
Domestic Fundamentals:

- Firm sentiments witnessed in the guar seed while weak tone witnessed guar gum in the cash market. India's February guar gum exports slightly improved as compared to the same period last year. Overall, the overseas guar gum demand is weak mainly on fall in the number of oil rigs counts during last one year. The local demand in guar gum is steady but overseas demand for the same is badly hit due to fall in the oil rigs counts.
- Need based buying in guar is featured in the market.
- At NCDEX, in the most active May contract, guar seed and guar gum witnessed sharp gains on buying support, Monday.
- As per data released by Baker Hughes, the number of oilrigs in USA increased by 06 to 417 as on 26th March 2021 compared to 402 previous week, 19th March 2021. However, they are down by 43% from 728 oilrigs in the corresponding period in last year.
- India's guar gum exports improved in the month of February 2021 by over +13% to 17,915 tonnes compared to 15,811 tonnes during January 2021 at an average FoB of US \$ 1993 per tonne in the month of February compared to US \$ 2002 per tonne in the month of January 2021. **Further, the gum shipments were up +23% in February 2021 compared to the same period last year.** Of the total exported quantity, around 4,086 tonnes is bought US, Germany (2,744 tonnes) and China (2,312 tonnes).
- India's guar split exports fell in the month of February 2021 by -46% to 2,964 tonnes compared to 5512 tonnes during January 2021 at an average FoB of US \$ 1,013 per tonne in the month of February compared to US \$ 1,463 per tonne in the month of January 2021. **However, the guar split shipments were up +47% in February 2021 compared to the same period last year.** Of the total exported quantity, around 2,200 tonnes is bought China, US (460 tonnes) and Netherlands (180 tonnes).

Outlook: The guar seed and guar gum prices are likely to feature range-bound movement on weak guar gum demand, in near to medium-term.

Guar Seed									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Apr-21	183	3751	3948	3757	3934	19490	-5,455	29070	-4165
May-21	205	3825	4030	3820	4014	26540	6,600	29320	-20

Guar Gum									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Apr-21	345	5770	6097	5770	6097	10475	-3585	19385	1150
May-21	351	5895	6202	5888	6202	13435	905	34725	-1165

Guar Seed Stock Position & EDD:				
Stocks	Demat	In-Process	Total	EDD
	03-Apr-21	03-Apr-21	03-Apr-21	30-Mar-21
Bikaner	27293	0	27293	8089
Deesa	0	0	0	0
Sri Ganganagar	3441	0	3441	1576
Jodhpur	1223	0	1223	0
Nokha	0	0	0	366

Guar Gum Stock Position & EDD:				
Stocks	Demat	In-Process	Total	EDD
	03-Apr-21	03-Apr-21	03-Apr-21	30-Mar-21
Deesa	0	0	0	0
Bikaner	2406	0	2406	2057
Jodhpur	11009	0	11009	2966
Nokha	3991	0	3991	1384
Sri Ganganagar	2186	0	2186	2821

Churi and Korma Prices:		5-Apr-21
Commodity	Center	Rs./75 kg.
Churi	Jodhpur	2075
Korma	Jodhpur	2869
Churi	Sri Ganganagar	1838
Korma	Sri Ganganagar	2700

Guar Export Prices:		5-Apr-21	5-Apr-21
	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		63	859
Guargum Powder	200 Mesh 5000 CPS	83	1132
	200 Mesh 3500 CPS	78	1064
Guargum Meal	Meal 40%	30	409
	Meal 50%	40	545

Guar Seed Prices at Key Spot Markets:					
Commodity	District	Centre	Prices (Rs/Qtl)		Change
Guar Seed			5-Apr-21	3-Apr-21	
Rajasthan	Jodhpur	Jodhpur (Loose)	3650	3600	50
		Jodhpur(Delivery)	3833	3780	53
	Sri-Ganganagar	Sri-Ganganagar(Loose)	3650	3650	Unch
		Sri-Ganganagar (Delivery)	3800	3800	Unch
		Rawla (Loose)	NR	NR	-
		Gharsana (Loose)	NA	NA	-
		Raisinghnagar (Loose)	NA	NA	-
	Bikaner	Bikaner (Loose)	3700	3600	100
		Bikaner (Delivery)	3885	3780	105
		Nokha(Loose)	3725	3625	100
		Nokha (Delivery)	3911	3806	105
		Khajuwala (Loose)	NA	NA	-
		Khajuwala (Delivery)	NA	NA	-
		Lunkaransar (Loose)	3700	3625	75
	Hanumangarh	Hanumangarh (Loose)	3625	3600	25
		Hanumangarh (Delivery)	3806	3780	26
		Nohar (Loose)	NR	NR	-
		Pilibanga (Loose)	NA	NA	-
	Nagaur	Nagaur (Loose)	3600	NR	-
	Churu	Churu (Delivery)	NA	NA	-
	Alwar	Alwar (Loose)	NR	NR	-
Haryana	Hisar	Adampur (Loose)	3600	NA	-
		Adampur (Delivery)	3780	NA	-
	Bhiwani	Bhiwani (Delivery)	NR	Closed	-
		Siwani (Loose)	3780	3780	Unch

06 April, 2021

	Sirsa	Sirsa (Loose)	3610	3640	-30
		Dhabwali (Loose)	3560	3600	-40
		Dhabwali (Delivery)	3738	3780	-42
		Ellanabad (Loose)	NR	NR	-
	Fatehabad	Fatehabad (Loose)	3550	3550	Unch
Gujarat	Banaskantha	Deesa (Loose)	Closed	Closed	-
	Patan	Patan (Loose)	3480	3550	-70
	Rajkot	Rajkot (Loose)	3550	NA	-
	Jamnagar	Dhrol (Loose)	NA	NA	-
Madhya Pradesh	Gwalior	Dabra (Loose)	NR	NR	-
Guar Gum					
Rajasthan	Jodhpur	Jodhpur	5900	5950	-50
	Alwar	Alwar	NR	NR	-
	Hanumangarh	Nohar	NR	NR	-
Haryana	Bhiwani	Bhiwani	NR	Closed	-
	Sirsa	Sirsa	5800	5850	-50
		Dhabwali	5900	5900	Unch
		Ellanabad	NR	NR	-
	Fatehabad	Fatehabad	5900	6000	-100

Guar Seed Arrivals in Key Centers					
Commodity	District	Centre	Arrivals (Quintals)		Change
Guar Seed			5-Apr-21	3-Apr-21	
Rajasthan	Jodhpur	Jodhpur	0	0	Unch
	Sri-Ganganagar	Sri-Ganganagar	300	500	-200
		Rawla	NR	NR	-
		Gharsana	NA	NA	-
		Raisinghnagar	NA	NA	-
	Bikaner	Bikaner	200	100	100
		Nokha	300	200	100
		Khajuwala	NA	NA	-
		Lunkaransar	300	200	100
	Hanumangarh	Hanumangarh	50	40	10
		Nohar	NR	NR	-
		Pilibanga	NA	NA	-
	Nagaur	Nagaur	200	NR	-
	Churu	Churu	NA	NA	-
	Alwar	Alwar	NR	NR	-
Haryana	Hisar	Adampur	300	NA	-

06 April, 2021

	Bhiwani	Bhiwani	NR	Closed	-
		Siwani	300	300	Unch
	Sirsa	Sirsa	1000	500	500
		Dhabwali	100	80	20
		Ellanabad	NR	NR	-
	Fatehabad	Fatehabad	50	50	Unch
Gujarat	Banaskantha	Deesa	Closed	Closed	-
	Patan	Patan	8	2	6
	Rajkot	Rajkot	15	NA	-
	Jamnagar	Dhrol	NA	NA	-
Madhya Pradesh	Gwalior	Dabra	NR	NR	-
Total Arrivals/Above Markets			3123	1972	

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/disclaimer.php> © 2021 Indian Agribusiness Systems Ltd.