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**Domestic Fundamentals:**

- Steady to weak sentiments witnessed continued in the guar seed and guar gum in the cash market. India's February guar gum exports slightly improved as compared to the same period last year. Overall, the overseas guar gum demand is weak mainly on fall in the number of oil rigs counts during last one year. The local demand in guar gum is steady but overseas demand is hit due to fall in the oil rigs counts.
- Need based buying in guar is featured in the market.
- At NCDEX, in the most active May contract, guar seed and guar gum witnessed losses on selling pressure, Thursday.
- As per data released by Baker Hughes, the number of oilrigs in USA increased by 13 to 430 as on 01st April 2021 compared to 417 previous week, 26th March 2021. However, they are down by 35% from 664 oilrigs in the corresponding period in last year.
- India's guar gum exports improved in the month of February 2021 by over +13% to 17,915 tonnes compared to 15,811 tonnes during January 2021 at an average FoB of US \$ 1993 per tonne in the month of February compared to US \$ 2002 per tonne in the month of January 2021. **Further, the gum shipments were up +23% in February 2021 compared to the same period last year.** Of the total exported quantity, around 4,086 tonnes is bought US, Germany (2,744 tonnes) and China (2,312 tonnes).
- India's guar split exports fell in the month of February 2021 by -46% to 2,964 tonnes compared to 5512 tonnes during January 2021 at an average FoB of US \$ 1,013 per tonne in the month of February compared to US \$ 1,463 per tonne in the month of January 2021. **However, the guar split shipments were up +47% in February 2021 compared to the same period last year.** Of the total exported quantity, around 2,200 tonnes is bought China, US (460 tonnes) and Netherlands (180 tonnes).

**Outlook:** The guar seed and guar gum prices are likely to feature range-bound movement on weak guar gum demand, in near to medium-term.

Guar Seed									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Apr-21	-16	3890	3908	3850	3867	6185	-18,760	21435	-11800
May-21	-13	3950	3992	3936	3958	13145	-6,795	39035	9695

Guar Gum									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Apr-21	-51	6098	6140	6017	6045	5035	-9025	10230	-8005
May-21	-40	6212	6252	6132	6168	9005	-3525	43505	7615

Guar Seed Stock Position & EDD:				
Stocks	Demat	In-Process	Total	EDD
	07-Apr-21	07-Apr-21	07-Apr-21	02-Apr-21
Bikaner	27442	0	27442	8089
Deesa	0	0	0	0
Sri Ganganagar	3401	0	3401	1576
Jodhpur	1223	0	1223	0
Nokha	0	0	0	366

Guar Gum Stock Position & EDD:				
Stocks	Demat	In-Process	Total	EDD
	07-Apr-21	07-Apr-21	07-Apr-21	02-Apr-21
Deesa	0	0	0	0
Bikaner	2356	0	2356	2057
Jodhpur	11009	0	11009	2966
Nokha	3991	30	4021	1384
Sri Ganganagar	2107	0	2107	2821

Churi and Korma Prices:		8-Apr-21
Commodity	Center	Rs./75 kg.
Churi	Jodhpur	2075
Korma	Jodhpur	2869
Churi	Sri Ganganagar	1838
Korma	Sri Ganganagar	2700

Guar Export Prices:		8-Apr-21	8-Apr-21
	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		63	843
Guargum Powder	200 Mesh 5000 CPS	83	1111
	200 Mesh 3500 CPS	78	1044
Guargum Meal	Meal 40%	30	401
	Meal 50%	40	535

Guar Seed Prices at Key Spot Markets:					
Commodity	District	Centre	Prices (Rs/Qtl)		Change
Guar Seed			8-Apr-21	7-Apr-21	
Rajasthan	Jodhpur	Jodhpur (Loose)	3700	3800	-100
		Jodhpur(Delivery)	3885	3990	-105
	Sri-Ganganagar	Sri-Ganganagar(Loose)	3650	3650	Unch
		Sri-Ganganagar (Delivery)	3800	3800	Unch
		Rawla (Loose)	NR	NR	-
		Gharsana (Loose)	NA	NA	-
		Raisinghnagar (Loose)	NA	NA	-
	Bikaner	Bikaner (Loose)	3725	3775	-50
		Bikaner (Delivery)	3911	3964	-53
		Nokha(Loose)	3850	3850	Unch
		Nokha (Delivery)	4043	4043	Unch
		Khajuwala (Loose)	NA	NA	-
		Khajuwala (Delivery)	NA	NA	-
		Lunkaransar (Loose)	3700	3800	-100
	Hanumangarh	Hanumangarh (Loose)	3700	NR	-
		Hanumangarh (Delivery)	3885	NR	-
		Nohar (Loose)	NR	NR	-
		Pilibanga (Loose)	NA	NA	-
	Nagaur	Nagaur (Loose)	3625	3650	-25
	Churu	Churu (Delivery)	NA	NA	-
	Alwar	Alwar (Loose)	NR	NR	-
Haryana	Hisar	Adampur (Loose)	3700	3750	-50
		Adampur (Delivery)	3885	3938	-53
	Bhiwani	Bhiwani (Delivery)	NR	NR	-
		Siwani (Loose)	3870	3900	-30
	Sirsa	Sirsa (Loose)	3620	3625	-5

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		Dhabwali (Loose)	3600	3650	-50
		Dhabwali (Delivery)	3780	3833	-53
		Ellanabad (Loose)	NR	NR	-
	Fatehabad	Fatehabad (Loose)	3600	3650	-50
Gujarat	Banaskantha	Deesa (Loose)	NA	NA	-
	Patan	Patan (Loose)	3655	3645	10
	Rajkot	Rajkot (Loose)	3625	3625	Unch
	Jamnagar	Dhrol (Loose)	NA	NA	-
Madhya Pradesh	Gwalior	Dabra (Loose)	NR	NR	-
Guar Gum					
Rajasthan	Jodhpur	Jodhpur	6200	6300	-100
	Alwar	Alwar	NR	NR	-
	Hanumangarh	Nohar	NR	NR	-
Haryana	Bhiwani	Bhiwani	NR	NR	-
	Sirsa	Sirsa	6200	6200	Unch
		Dhabwali	6200	6200	Unch
		Ellanabad	NR	NR	-
	Fatehabad	Fatehabad	6200	6200	Unch

Guar Seed Arrivals in Key Centers					
Commodity	District	Centre	Arrivals (Quintals)		Change
Guar Seed			8-Apr-21	7-Apr-21	
Rajasthan	Jodhpur	Jodhpur	NA	NA	-
	Sri-Ganganagar	Sri-Ganganagar	400	400	Unch
		Rawla	NR	NR	-
		Gharsana	NA	NA	-
		Raisinghnagar	NA	NA	-
	Bikaner	Bikaner	200	250	-50
		Nokha	450	450	Unch
		Khajuwala	NA	NA	-
		Lunkaransar	300	200	100
	Hanumangarh	Hanumangarh	70	NR	-
		Nohar	NR	NR	-
		Pilibanga	NA	NA	-
	Nagaur	Nagaur	200	200	Unch
	Churu	Churu	NA	NA	-
	Alwar	Alwar	NR	NR	-
Haryana	Hisar	Adampur	300	300	Unch
	Bhiwani	Bhiwani	NR	NR	-

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		Siwani	200	300	-100
	Sirsa	Sirsa	400	300	100
		Dhabwali	60	100	-40
		Ellanabad	NR	NR	-
	Fatehabad	Fatehabad	50	50	Unch
Gujarat	Banaskantha	Deesa	NA	NA	-
	Patan	Patan	5	50	-45
	Rajkot	Rajkot	25	30	-5
	Jamnagar	Dhrol	NA	NA	-
Madhya Pradesh	Gwalior	Dabra	NR	NR	-
Total Arrivals/Above Markets			2660	2630	

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