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**Domestic Fundamentals:**

- Mixed sentiments continued in the guar seed and guar gum cash market on varied factors at various markets. India's February guar gum exports slightly improved as compared to the same period last year. Overall, the overseas guar gum demand is weak mainly on fall in the number of oil rigs counts during last one year. The local demand in guar gum is steady but overseas demand is hit due to fall in the oil rigs counts.
- However, there is considerably good sign of increasing oil rigs with surge in crude oil demand in recent months, this could increase in the overseas guar gum demand.
- Need based buying in guar is featured in the market.
- At NCDEX, in the most active May contract, guar seed and guar gum witnessed losses on selling pressure, Monday.
- As per data released by Baker Hughes, the number of oilrigs in USA increased by 2 to 432 as on 09th April 2021 compared to 430 previous week, 01st April 2021. However, they are down by 28% from 602 oilrigs in the corresponding period in last year.
- India's guar gum exports improved in the month of February 2021 by over +13% to 17,915 tonnes compared to 15,811 tonnes during January 2021 at an average FoB of US \$ 1993 per tonne in the month of February compared to US \$ 2002 per tonne in the month of January 2021. **Further, the gum shipments were up +23% in February 2021 compared to the same period last year.** Of the total exported quantity, around 4,086 tonnes is bought US, Germany (2,744 tonnes) and China (2,312 tonnes).
- India's guar split exports fell in the month of February 2021 by -46% to 2,964 tonnes compared to 5512 tonnes during January 2021 at an average FoB of US \$ 1,013 per tonne in the month of February compared to US \$ 1,463 per tonne in the month of January 2021. **However, the guar split shipments were up +47% in February 2021 compared to the same period last year.** Of the total exported quantity, around 2,200 tonnes is bought China, US (460 tonnes) and Netherlands (180 tonnes).

**Outlook:** The guar seed and guar gum prices are likely to feature range-bound movement on weak guar gum demand, in near to medium-term.

Guar Seed									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Apr-21	-7	3905	3949	3847	3876	8200	-16,745	9930	-23305
May-21	-3	3970	3990	3923	3955	22705	2,765	48255	18915

Guar Gum									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Apr-21	-95	6086	6103	5935	5950	6280	-7780	3375	-14860
May-21	-75	6161	6225	6055	6086	12495	-35	48580	12690

Guar Seed Stock Position & EDD:				
Stocks	Demat	In-Process	Total	EDD
	10-Apr-21	10-Apr-21	10-Apr-21	06-Apr-21
Bikaner	27554	111	27665	8089
Deesa	0	0	0	0
Sri Ganganagar	3401	0	3401	1576
Jodhpur	1223	0	1223	0
Nokha	0	0	0	366

Guar Gum Stock Position & EDD:				
Stocks	Demat	In-Process	Total	EDD
	10-Apr-21	10-Apr-21	10-Apr-21	06-Apr-21
Deesa	0	0	0	0
Bikaner	2117	397	2514	2057
Jodhpur	10894	0	10894	2966
Nokha	3891	70	3961	1384
Sri Ganganagar	1942	0	1942	2821

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Churi and Korma Prices:		12-Apr-21
Commodity	Center	Rs./75 kg.
Churi	Jodhpur	NR
Korma	Jodhpur	NR
Churi	Sri Ganganagar	NR
Korma	Sri Ganganagar	NR

Guar Export Prices:		12-Apr-21	12-Apr-21
	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		NR	NR
Guargum Powder	200 Mesh 5000 CPS	NR	NR
	200 Mesh 3500 CPS	NR	NR
Guargum Meal	Meal 40%	NR	NR
	Meal 50%	NR	NR

Guar Seed Prices at Key Spot Markets:					
Commodity	District	Centre	Prices (Rs/Qtl)		Change
Guar Seed			12-Apr-21	10-Apr-21	
Rajasthan	Jodhpur	Jodhpur (Loose)	3700	3700	Unch
		Jodhpur(Delivery)	3885	3885	Unch
	Sri-Ganganagar	Sri-Ganganagar(Loose)	3600	3650	-50
		Sri-Ganganagar (Delivery)	3750	3800	-50
		Rawla (Loose)	NR	NR	-
		Gharsana (Loose)	NA	NA	-
		Raisinghnagar (Loose)	NA	NA	-
	Bikaner	Bikaner (Loose)	3750	3700	50
		Bikaner (Delivery)	3938	3885	53
		Nokha(Loose)	3825	3850	-25
		Nokha (Delivery)	4016	4043	-26
		Khajuwala (Loose)	NA	Closed	-
		Khajuwala (Delivery)	NA	Closed	-
		Lunkaransar (Loose)	3750	3750	Unch
	Hanumangarh	Hanumangarh (Loose)	3710	3700	10
		Hanumangarh (Delivery)	3896	3885	11
		Nohar (Loose)	NR	NR	-
		Pilibanga (Loose)	NA	NA	-
	Nagaur	Nagaur (Loose)	NR	3650	-
	Churu	Churu (Delivery)	NA	NA	-
	Alwar	Alwar (Loose)	NR	NR	-



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Haryana	Hisar	Adampur (Loose)	3800	3750	50
		Adampur (Delivery)	3990	3938	53
	Bhiwani	Bhiwani (Delivery)	3870	NR	-
		Siwani (Loose)	3925	3800	125
	Sirsa	Sirsa (Loose)	3750	3700	50
		Dhabwali (Loose)	NA	3690	-
		Dhabwali (Delivery)	NA	3875	-
		Ellanabad (Loose)	NR	NR	-
	Fatehabad	Fatehabad (Loose)	3600	3600	Unch
Gujarat	Banaskantha	Deesa (Loose)	NA	NA	-
	Patan	Patan (Loose)	3630	3590	40
	Rajkot	Rajkot (Loose)	3650	3625	25
	Jamnagar	Dhrol (Loose)	NA	NA	-
Madhya Pradesh	Gwalior	Dabra (Loose)	NR	NR	-
Guar Gum					
Rajasthan	Jodhpur	Jodhpur	6175	6150	25
	Alwar	Alwar	NR	NR	-
	Hanumangarh	Nohar	NR	NR	-
Haryana	Bhiwani	Bhiwani	6060	NR	-
	Sirsa	Sirsa	6100	6200	-100
		Dhabwali	NA	6150	-
		Ellanabad	NR	NR	-
	Fatehabad	Fatehabad	6100	6200	-100

Guar Seed Arrivals in Key Centers					
Commodity	District	Centre	Arrivals (Quintals)		Change
Guar Seed			12-Apr-21	10-Apr-21	
Rajasthan	Jodhpur	Jodhpur	NA	NA	-
	Sri-Ganganagar	Sri-Ganganagar	200	300	-100
		Rawla	NR	NR	-
		Gharsana	NA	NA	-
		Raisinghnagar	NA	NA	-
	Bikaner	Bikaner	200	200	Unch
		Nokha	450	200	250
		Khajuwala	NA	Closed	-
		Lunkaransar	200	200	Unch
	Hanumangarh	Hanumangarh	36	60	-24
		Nohar	NR	NR	-
		Pilibanga	NA	NA	-

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	<b>Nagaur</b>	Nagaur	NR	150	-
	<b>Churu</b>	Churu	NA	NA	-
	<b>Alwar</b>	Alwar	NR	NR	-
<b>Haryana</b>	<b>Hisar</b>	Adampur	300	400	-100
	<b>Bhiwani</b>	Bhiwani	600	NR	-
		Siwani	500	200	300
	<b>Sirsa</b>	Sirsa	300	200	100
		Dhabwali	NA	100	-
		Ellanabad	NR	NR	-
	<b>Fatehabad</b>	Fatehabad	NA	50	-
<b>Gujarat</b>	<b>Banaskantha</b>	Deesa	NA	NA	-
	<b>Patan</b>	Patan	34	71	-37
	<b>Rajkot</b>	Rajkot	15	10	5
	<b>Jamnagar</b>	Dhrol	NA	NA	-
<b>Madhya Pradesh</b>	<b>Gwalior</b>	Dabra	NR	NR	-
<b>Total Arrivals/Above Markets</b>			<b>2835</b>	<b>2141</b>	

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