
Domestic Fundamentals:

- Most of the guar cash markets continued remained closed for COVID lockdown restrictions. However, firm sentiments witnessed in the guar seed and guar gum markets which were operational. As expected India's March guar gum export figure once again remained positive as in February. Overall, the overseas guar gum demand is weak mainly on fall in the number of oil rigs counts during last one year. The local demand in guar gum is steady but overseas demand is hit due to fall in the oil rigs counts.
- However, there is considerably a good sign of increasing oil rigs with surge in crude oil demand in recent months, this could increase in the overseas guar gum demand.
- Need based buying in guar is featured in the market.
- At NCDEX, in the most active May contract, guar seed and guar gum posted gains on buying support, Wednesday.
- As per data released by Baker Hughes, the number of oilrigs in USA increased by 7 to 439 as on 16th April 2021 compared to 432 previous week, 09th April 2021. However, they are down by 17% from 529 oilrigs in the corresponding period in last year.
- India's guar gum exports improved in the month of March 2021 by over +12% to 20,127 tonnes compared to 17,915 tonnes during February 2021 at an average FoB of US \$ 1659 per tonne in the month of March compared to US \$ 1993 per tonne in the month of February 2021. **Further, the gum shipments were up +46% in March 2021 compared to the same period last year.** Of the total exported quantity, around 6,235 tonnes is bought US, Germany (3,075 tonnes) and China (2,688 tonnes).
- India's guar split exports rose in the month of March 2021 by +12.5% to 3,334 tonnes compared to 2,964 tonnes during February 2021 at an average FoB of US \$ 1,025 per tonne in the month of February compared to US \$ 1,013 per tonne in the month of February 2021. **However, the guar split shipments were up +8% in March 2021 compared to the same period last year.** Of the total exported quantity, around 2,521 tonnes is bought China, US (680 tonnes) and Netherlands and Switzerland (60 tonnes each).

Outlook: The guar seed and guar gum prices are likely to feature range-bound movement on weak guar gum demand, in near to medium-term. Some signs of recovery in the exports in the guar products may push up the prices to some extent on long run.

Guar Seed									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Apr-21	98	4128	4284	4128	4207	50030	25,085	53540	20305
May-21	96	4198	4354	4198	4273	13010	-6,930	14430	-14910

Guar Gum									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Apr-21	73	6305	6524	6340	6378	16945	2885	44685	26450
May-21	90	6490	6610	6448	6476	6205	-6325	14305	-21585

Guar Seed Stock Position & EDD:				
Stocks	Demat	In-Process	Total	EDD
	20-Apr-21	20-Apr-21	20-Apr-21	16-Apr-21
Bikaner	28409	0	28409	8089
Deesa	0	0	0	0
Sri Ganganagar	3401	0	3401	1576
Jodhpur	1223	0	1223	0
Nokha	0	0	0	366

Guar Gum Stock Position & EDD:				
Stocks	Demat	In-Process	Total	EDD
	20-Apr-21	20-Apr-21	20-Apr-21	16-Apr-21
Deesa	0	0	0	0
Bikaner	2455	0	2455	2057
Jodhpur	10924	0	10924	2966
Nokha	4100	20	4120	1384
Sri Ganganagar	1942	0	1942	2821

Guar Seed Prices at Key Spot Markets:					
Commodity	District	Centre	Prices (Rs/Qtl)		Change
Guar Seed			22-Apr-21	20-Apr-21	
Rajasthan	Jodhpur	Jodhpur (Loose)	-	3850	-
		Jodhpur(Delivery)	-	4043	-
	Sri-Ganganagar	Sri-Ganganagar(Loose)	3750	NR	-
		Sri-Ganganagar (Delivery)	3900	NR	-
		Rawla (Loose)	NR	NR	-
		Gharsana (Loose)	NA	NA	-
		Raisinghnagar (Loose)	NA	NA	-
	Bikaner	Bikaner (Loose)	4000	3950	50
		Bikaner (Delivery)	4200	4148	53
		Nokha(Loose)	4000	4000	Unch
		Nokha (Delivery)	4200	4200	Unch
		Khajuwala (Loose)	NA	NA	-
		Khajuwala (Delivery)	NA	NA	-
		Lunkaransar (Loose)	4025	3900	125
	Hanumangarh	Hanumangarh (Loose)	3900	NA	-
		Hanumangarh (Delivery)	4095	NA	-
		Nohar (Loose)	NR	NR	-
		Pilibanga (Loose)	NA	NA	-
	Nagaur	Nagaur (Loose)	NR	NR	-
	Churu	Churu (Delivery)	NA	NA	-
	Alwar	Alwar (Loose)	NR	NR	-
Haryana	Hisar	Adampur (Loose)	4050	3950	100
		Adampur (Delivery)	4253	4148	105
	Bhiwani	Bhiwani (Delivery)	4200	4150	50
		Siwani (Loose)	4150	4050	100
	Sirsa	Sirsa (Loose)	NA	NA	-
		Dhabwali (Loose)	NA	NA	-
		Dhabwali (Delivery)	NA	NA	-
		Ellanabad (Loose)	NR	NR	-
	Fatehabad	Fatehabad (Loose)	4100	3950	150
Gujarat	Banaskantha	Deesa (Loose)	NA	NA	-
	Patan	Patan (Loose)	Closed	Closed	-
	Rajkot	Rajkot (Loose)	Closed	NA	-
	Jamnagar	Dhrol (Loose)	NA	NA	-
Madhya Pradesh	Gwalior	Dabra (Loose)	NR	NR	-

Guar Gum					
Rajasthan	Jodhpur	Jodhpur	-	6375	-
	Alwar	Alwar	NR	NR	-
	Hanumangarh	Nohar	NR	NR	-
Haryana	Bhiwani	Bhiwani	6400	6370	30
	Sirsa	Sirsa	6500	6300	200
		Dhabwali	NA	NA	-
		Ellanabad	NR	NR	-
	Fatehabad	Fatehabad	6400	6350	50

Guar Seed Arrivals in Key Centers					
Commodity	District	Centre	Arrivals (Quintals)		Change
Guar Seed			22-Apr-21	20-Apr-21	
Rajasthan	Jodhpur	Jodhpur	-	NA	-
	Sri-Ganganagar	Sri-Ganganagar	200	NR	-
		Rawla	NR	NR	-
		Gharsana	NA	NA	-
		Raisinghnagar	NA	NA	-
	Bikaner	Bikaner	150	250	-100
		Nokha	450	450	Unch
		Khajuwala	NA	NA	-
		Lunkaransar	500	300	200
	Hanumangarh	Hanumangarh	30	NA	-
		Nohar	NR	NR	-
		Pilibanga	NA	NA	-
	Nagaur	Nagaur	NR	NR	-
	Churu	Churu	NA	NA	-
	Alwar	Alwar	NR	NR	-
Haryana	Hisar	Adampur	250	150	100
	Bhiwani	Bhiwani	100	600	-500
		Siwani	400	400	Unch
	Sirsa	Sirsa	NA	NA	-
		Dhabwali	NA	NA	-
		Ellanabad	NR	NR	-
	Fatehabad	Fatehabad	NA	NA	-
Gujarat	Banaskantha	Deesa	NA	NA	-
	Patan	Patan	Closed	Closed	-
	Rajkot	Rajkot	Closed	NA	-
	Jamnagar	Dhrol	NA	NA	-



23 April, 2021

Madhya Pradesh	Gwalior	Dabra	NR	NR	-
Total Arrivals/Above Markets			-	2150	

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