



### Domestic Fundamentals:

- Mixed sentiments witnessed in the guar seed while steady to firm sentiments witnessed in guar gum cash markets on steady demand. Several cash market yards remained closed for COVID lockdown restrictions. As expected India's March guar gum export figure once again remained positive as we witnessed in February. Overall, the overseas guar gum demand is weak mainly on fall in the number of oil rigs counts during last one year. The local demand in guar gum is steady but overseas demand is hit due to fall in the oil rigs counts.
- However, there is considerably a good sign of gradual increase in oil rigs with surge in crude oil demand in recent months, this could increase in the overseas guar gum demand.
- Need based buying in guar is featured in the market.
- At NCDEX, in the most active May contract, guar seed and guar gum witnessed gains on buying interest, Thursday.
- As per data released by Baker Hughes, the number of oilrigs in USA declined by 1 to 438 as on 23rd April 2021 compared to 439 previous week, 16th April 2021. However, they are down by 6% from 465 oilrigs in the corresponding period in last year.
- India's guar gum exports improved in the month of March 2021 by over +12% to 20,127 tonnes compared to 17,915 tonnes during February 2021 at an average FoB of US \$ 1659 per tonne in the month of March compared to US \$ 1993 per tonne in the month of February 2021. **Further, the gum shipments were up +46% in March 2021 compared to the same period last year.** Of the total exported quantity, around 6,235 tonnes is bought US, Germany (3,075 tonnes) and China (2,688 tonnes).
- India's guar split exports rose in the month of March 2021 by +12.5% to 3,334 tonnes compared to 2,964 tonnes during February 2021 at an average FoB of US \$ 1,025 per tonne in the month of February compared to US \$ 1,013 per tonne in the month of February 2021. **However, the guar split shipments were up +8% in March 2021 compared to the same period last year.** Of the total exported quantity, around 2,521 tonnes is bought China, US (680 tonnes) and Netherlands and Switzerland (60 tonnes each).

**Outlook:** The guar seed and guar gum prices are likely to feature range-bound movement on weak guar gum demand, in near to medium-term. Some signs of recovery in the exports in the guar products may push up the prices to some extent on long run.

Guar Seed									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Apr-21	20	4075	4117	4047	4075	12250	-12,695	42540	9305
May-21	21	4146	4188	4117	4145	7825	-12,115	23340	-6000

Guar Gum									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Apr-21	36	6295	6350	6280	6301	5360	-8700	27950	9715
May-21	62	6358	6420	6420	6420	10	-12520	30	-35860

Guar Seed Stock Position & EDD:				
Stocks	Demat	In-Process	Total	EDD
	28-Apr-21	28-Apr-21	28-Apr-21	23-Apr-21
Bikaner	28289	0	28289	8089
Deesa	0	0	0	0
Sri Ganganagar	3401	0	3401	1576
Jodhpur	1223	0	1223	0
Nokha	0	0	0	366

Guar Gum Stock Position & EDD:				
Stocks	Demat	In-Process	Total	EDD
	28-Apr-21	28-Apr-21	28-Apr-21	23-Apr-21
Deesa	0	0	0	0
Bikaner	2406	0	2406	2057
Jodhpur	10949	40	10989	2966
Nokha	4025	20	4045	1384
Sri Ganganagar	1752	0	1752	2821

Churi and Korma Prices:		29-Apr-21
Commodity	Center	Rs./75 kg.
Churi	Jodhpur	0
Korma	Jodhpur	0
Churi	Sri Ganganagar	0
Korma	Sri Ganganagar	0

Guar Export Prices:		29-Apr-21	29-Apr-21
	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		0	0
Guargum Powder	200 Mesh 5000 CPS	0	0
	200 Mesh 3500 CPS	0	0
Guargum Meal	Meal 40%	0	0
	Meal 50%	0	0

Guar Seed Prices at Key Spot Markets:					
Commodity	District	Centre	Prices (Rs/Qtl)		Change
Guar Seed			29-Apr-21	28-Apr-21	
Rajasthan	Jodhpur	Jodhpur (Loose)	Closed	Closed	-
		Jodhpur(Delivery)	Closed	Closed	-
	Sri-Ganganagar	Sri-Ganganagar(Loose)	NA	NA	-
		Sri-Ganganagar (Delivery)	NA	NA	-
		Rawla (Loose)	NR	NR	-
		Gharsana (Loose)	NA	NA	-
		Raisinghnagar (Loose)	NA	NA	-
	Bikaner	Bikaner (Loose)	Closed	Closed	-
		Bikaner (Delivery)	Closed	Closed	-
		Nokha(Loose)	3950	3925	25
		Nokha (Delivery)	4148	4121	26
		Khajuwala (Loose)	NA	NA	-
		Khajuwala (Delivery)	NA	NA	-
		Lunkaransar (Loose)	3850	3750	100
	Hanumangarh	Hanumangarh (Loose)	3900	NA	-
		Hanumangarh (Delivery)	4095	NA	-
		Nohar (Loose)	0	NR	-
		Pilibanga (Loose)	0	NA	-
	Nagaur	Nagaur (Loose)	NR	NR	-
	Churu	Churu (Delivery)	NA	NA	-
	Alwar	Alwar (Loose)	NR	NR	-
Haryana	Hisar	Adampur (Loose)	3900	3950	-50
		Adampur (Delivery)	4095	4148	-53
	Bhiwani	Bhiwani (Delivery)	3900	3900	Unch
		Siwani (Loose)	4020	4000	20
	Sirsa	Sirsa (Loose)	NA	NA	-
		Dhabwali (Loose)	NA	NA	-



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		Dhabwali (Delivery)	NA	NA	-
		Ellanabad (Loose)	NR	NR	-
	<b>Fatehabad</b>	Fatehabad (Loose)	3900	3900	Unch
<b>Gujarat</b>	<b>Banaskantha</b>	Deesa (Loose)	0	NA	-
	<b>Patan</b>	Patan (Loose)	0	Closed	-
	<b>Rajkot</b>	Rajkot (Loose)	0	Closed	-
	<b>Jamnagar</b>	Dhrol (Loose)	0	NA	-
<b>Madhya Pradesh</b>	<b>Gwalior</b>	Dabra (Loose)	0	NR	-
<b>Guar Gum</b>					
<b>Rajasthan</b>	<b>Jodhpur</b>	Jodhpur	Closed	Closed	-
	<b>Alwar</b>	Alwar	NR	NR	-
	<b>Hanumangarh</b>	Nohar	0	NR	-
<b>Haryana</b>	<b>Bhiwani</b>	Bhiwani	6200	6200	Unch
	<b>Sirsa</b>	Sirsa	6200	6100	100
		Dhabwali	NA	NA	-
		Ellanabad	NR	NR	-
	<b>Fatehabad</b>	Fatehabad	6150	6150	Unch

Guar Seed Arrivals in Key Centers					
Commodity	District	Centre	Arrivals (Quintals)		Change
Guar Seed			29-Apr-21	28-Apr-21	
<b>Rajasthan</b>	<b>Jodhpur</b>	Jodhpur	Closed	Closed	-
	<b>Sri-Ganganagar</b>	Sri-Ganganagar	NA	NA	-
		Rawla	NR	NR	-
		Gharsana	NA	NA	-
		Raisinghnagar	NA	NA	-
	<b>Bikaner</b>	Bikaner	Closed	Closed	-
		Nokha	250	200	50
		Khajuwala	NA	NA	-
		Lunkaransar	250	300	-50
	<b>Hanumangarh</b>	Hanumangarh	20	NA	-
		Nohar	0	NR	-
		Pilibanga	0	NA	-
	<b>Nagaur</b>	Nagaur	NR	NR	-
	<b>Churu</b>	Churu	NA	NA	-
	<b>Alwar</b>	Alwar	NR	NR	-
<b>Haryana</b>	<b>Hisar</b>	Adampur	300	400	-100
	<b>Bhiwani</b>	Bhiwani	500	500	Unch
		Siwani	300	400	-100

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	<b>Sirsa</b>	Sirsa	NA	NA	-
		Dhabwali	NA	NA	-
		Ellanabad	NR	NR	-
	<b>Fatehabad</b>	Fatehabad	NA	NA	-
	<b>Banaskantha</b>	Deesa	0	NA	-
	<b>Patan</b>	Patan	0	Closed	-
	<b>Rajkot</b>	Rajkot	0	Closed	-
<b>Gujarat</b>	<b>Jamnagar</b>	Dhrol	0	NA	-
<b>Madhya Pradesh</b>	<b>Gwalior</b>	Dabra	0	NR	-
<b>Total Arrivals/Above Markets</b>			<b>1620</b>	<b>1800</b>	

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