

Domestic Fundamentals:

- Most of the cash market yards remained closed for COVID lockdown restrictions, Saturday. India's March guar gum export figure once again remained positive as we witnessed in February. Overall, the overseas guar gum demand is weak mainly on fall in the number of oil rigs counts during last one year. The local demand in guar gum is steady but overseas demand is hit due to fall in the oil rigs counts.
- However, there is considerably a good sign of gradual increase in oil rigs with surge in crude oil demand in recent months, this could increase in the overseas guar gum demand.
- Need based buying in guar is featured in the market.
- At NCDEX, in the most active May contract, guar seed and guar gum witnessed losses on selling pressures, Friday.
- As per data released by Baker Hughes, the number of oilrigs in USA increased by 2 to 440 as on 30th April 2021 compared to 438 previous week, 23rd April 2021. Further, they are up by 8% from 408 oilrigs in the corresponding period in last year.
- India's guar gum exports improved in the month of March 2021 by over +12% to 20,127 tonnes compared to 17,915 tonnes during February 2021 at an average FoB of US \$ 1659 per tonne in the month of March compared to US \$ 1993 per tonne in the month of February 2021. **Further, the gum shipments were up +46% in March 2021 compared to the same period last year.** Of the total exported quantity, around 6,235 tonnes is bought US, Germany (3,075 tonnes) and China (2,688 tonnes).
- India's guar split exports rose in the month of March 2021 by +12.5% to 3,334 tonnes compared to 2,964 tonnes during February 2021 at an average FoB of US \$ 1,025 per tonne in the month of February compared to US \$ 1,013 per tonne in the month of February 2021. **However, the guar split shipments were up +8% in March 2021 compared to the same period last year.** Of the total exported quantity, around 2,521 tonnes is bought China, US (680 tonnes) and Netherlands and Switzerland (60 tonnes each).

Outlook: The guar seed and guar gum prices are likely to feature range-bound movement on weak guar gum demand, in near to medium-term. Some signs of recovery in the exports in the guar products may push up the prices to some extent on long run.

Guar Seed									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
May-21	-0.17	4032	4043	3988	4019	11580	-2745	23840	-3035
Jun-21	-0.27	4109	4118	4060	4089	19185	-3725	42185	2645

Guar Gum									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
May-21	-0.10	6052	6079	5974	6030	5265	580	12850	-2,255
Jun-21	-0.20	6150	6185	6077	6131	9455	2795	42715	1,410

Guar Seed Stock Position & EDD:				
Stocks	Demat	In-Process	Total	EDD
	7-May-21	7-May-21	7-May-21	3-May-21
Bikaner	27420	0	27420	27398
Deesa	0	0	0	0
Sri Ganganagar	3311	0	3311	3400
Jodhpur	1223	0	1223	0
Nokha	0	0	0	1223

Guar Gum Stock Position & EDD:				
Stocks	Demat	In-Process	Total	EDD
	7-May-21	7-May-21	7-May-21	3-May-21
Deesa	0	0	0	0
Bikaner	2336	0	2336	2407
Jodhpur	10848	0	10848	10972
Nokha	3891	40	3931	4101
Sri Ganganagar	1593	0	1593	1703

Churi and Korma Prices:		8-May-21
Commodity	Center	Rs./75 kg.
Churi	Jodhpur	NR
Korma	Jodhpur	NR
Churi	Sri Ganganagar	NR
Korma	Sri Ganganagar	NR

Guar Export Prices:		8-May-21	8-May-21
	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		NR	NR
Guargum Powder	200 Mesh 5000 CPS	NR	NR
	200 Mesh 3500 CPS	NR	NR
Guargum Meal	Meal 40%	NR	NR
	Meal 50%	NR	NR

Guar Seed Prices at Key Spot Markets:					
Commodity	District	Centre	Prices (Rs/Qtl)		Change
Guar Seed			8-May-21	7-May-21	
Rajasthan	Jodhpur	Jodhpur (Loose)	Closed	NA	-
		Jodhpur(Delivery)	Closed	NA	-
	Sri-Ganganagar	Sri-Ganganagar(Loose)	NA	NA	-
		Sri-Ganganagar (Delivery)	NA	NA	-
		Rawla (Loose)	NR	NR	-
		Gharsana (Loose)	NA	NA	-
		Raisinghnagar (Loose)	NA	NA	-
	Bikaner	Bikaner (Loose)	NA	3850	-
		Bikaner (Delivery)	NA	4043	-
		Nokha(Loose)	Closed	3950	-
		Nokha (Delivery)	Closed	4148	-
		Khajuwala (Loose)	NA	NA	-
		Khajuwala (Delivery)	NA	NA	-
		Lunkaransar (Loose)	NA	3900	-
	Hanumangarh	Hanumangarh (Loose)	NA	NA	-
		Hanumangarh (Delivery)	NA	NA	-
		Nohar (Loose)	NR	NR	-
		Pilibanga (Loose)	NA	NA	-
	Nagaur	Nagaur (Loose)	NA	NA	-
	Churu	Churu (Delivery)	NA	NA	-
Alwar	Alwar (Loose)	NR	NR	-	
Haryana	Hisar	Adampur (Loose)	Closed	Closed	-
		Adampur (Delivery)	Closed	Closed	-
	Bhiwani	Bhiwani (Delivery)	Closed	Closed	-
		Siwani (Loose)	Closed	Closed	-
	Sirsa	Sirsa (Loose)	NA	NA	-
		Dhabwali (Loose)	NA	NA	-
		Dhabwali (Delivery)	NA	NA	-
		Ellanabad (Loose)	NR	NR	-
Fatehabad	Fatehabad (Loose)	Closed	Closed	-	
Gujarat	Banaskantha	Deesa (Loose)	NA	NA	-
	Patan	Patan (Loose)	Closed	Closed	-
	Rajkot	Rajkot (Loose)	Closed	Closed	-
	Jamnagar	Dhrol (Loose)	NA	NA	-
Madhya Pradesh	Gwalior	Dabra (Loose)	NR	NR	-

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Guar Gum					
Rajasthan	Jodhpur	Jodhpur	Closed	NA	-
	Alwar	Alwar	NR	NR	-
	Hanumangarh	Nohar	NR	NR	-
Haryana	Bhiwani	Bhiwani	Closed	Closed	-
	Sirsa	Sirsa	NA	NA	-
		Dhabwali	NA	NA	-
		Ellanabad	NR	NR	-
Fatehabad	Fatehabad	Closed	Closed	-	

Guar Seed Arrivals in Key Centers					
Commodity	District	Centre	Arrivals (Quintals)		Change
Guar Seed			8-May-21	7-May-21	
Rajasthan	Jodhpur	Jodhpur	Closed	NA	-
	Sri-Ganganagar	Sri-Ganganagar	NA	NA	-
		Rawla	NR	NR	-
		Gharsana	NA	NA	-
		Raisinghnagar	NA	NA	-
	Bikaner	Bikaner	NA	100	-
		Nokha	Closed	300	-
		Khajuwala	NA	NA	-
		Lunkaransar	NA	300	-
	Hanumangarh	Hanumangarh	NA	NA	-
		Nohar	NR	NR	-
		Pilibanga	NA	NA	-
	Nagaur	Nagaur	NA	NA	-
Churu	Churu	NA	NA	-	
Alwar	Alwar	NR	NR	-	
Haryana	Hisar	Adampur	Closed	Closed	-
	Bhiwani	Bhiwani	Closed	Closed	-
		Siwani	Closed	Closed	-
	Sirsa	Sirsa	NA	NA	-
		Dhabwali	NA	NA	-
		Ellanabad	NR	NR	-
Fatehabad	Fatehabad	Closed	Closed	-	
Gujarat	Banaskantha	Deesa	NA	NA	-
	Patan	Patan	Closed	Closed	-
	Rajkot	Rajkot	Closed	Closed	-
	Jamnagar	Dhrol	NA	NA	-

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Madhya Pradesh	Gwalior	Dabra	NR	NR	-
Total Arrivals/Above Markets			NA	700	-

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