

Domestic Fundamentals:

- Most of the cash market yards remained closed for COVID lockdown restrictions, Monday. Rajasthan markets may open for full time after 30th May 2021. Markets are opened for limited period only. Therefore, there is no major trading activities.
- However, there is considerably a good sign of gradual increase in oil rigs with surge in crude oil demand in recent months, this could increase in the overseas guar gum demand.
- At NCDEX, in the most active June contract, Guarseed posted gain while Guar gum witnessed loss on seller's interest, Monday.
- According to the provisional data from Agricultural and Processed Food Products Export Development Authority (APEDA), the guar gum exports from India declined by 38% to 2.35 lakh tonnes during April-March (2020-2021) this fiscal vs 3.81 lakh tonnes during the corresponding period last year. In value terms, the exports witnessed a decline of 40.25% to Rs. 1949 crores vs Rs. 3262 crores same period last year.
- As per data released by Baker Hughes, the number of oil rigs in USA increased by 5 to 453 as on 14th May 2021 compared to 448 previous week, 7th May 2021. Further, they are up by 33.62% from 339 oil rigs in the corresponding period in last year.
- India's guar gum exports improved in the month of March 2021 by over +12% to 20,127 tonnes compared to 17,915 tonnes during February 2021 at an average FoB of US \$ 1659 per tonne in the month of March compared to US \$ 1993 per tonne in the month of February 2021. **Further, the gum shipments were up +46% in March 2021 compared to the same period last year.** Of the total exported quantity, around 6,235 tonnes is bought US, Germany (3,075 tonnes) and China (2,688 tonnes).
- India's guar split exports rose in the month of March 2021 by +12.5% to 3,334 tonnes compared to 2,964 tonnes during February 2021 at an average FoB of US \$ 1,025 per tonne in the month of February compared to US \$ 1,013 per tonne in the month of February 2021. **However, the guar split shipments were up +8% in March 2021 compared to the same period last year.** Of the total exported quantity, around 2,521 tonnes is bought China, US (680 tonnes) and Netherlands and Switzerland (60 tonnes each).

Outlook: Cash markets are opening for few hours only. So no major trading activities are seen.



25 May, 2021

Guar Seed									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Jun-21	-0.37	4255	4288	4230	4261	13015	8305	53430	-4205
Jul-21	-0.28	4312	4347	4300	4330	3225	-360	9845	3520

Guar Gum									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Jun-21	-0.51	6451	6460	6378	6418	7555	-1390	42570	-5,340
Jul-21	-0.49	6498	6541	6470	6509	4070	1330	16105	4,325

Guar Seed Stock Position & EDD:				
Stocks	Demat	In-Process	Total	EDD
	22-May-21	22-May-21	22-May-21	17-May-21
Bikaner	24667	0	24667	25874
Deesa	0	0	0	-
Sri Ganganagar	3050	0	3050	3310
Jodhpur	1144	0	1144	1144
Nokha	0	0	0	-

Guar Gum Stock Position & EDD:				
Stocks	Demat	In-Process	Total	EDD
	22-May-21	22-May-21	22-May-21	10-May-21
Deesa	0	0	0	-
Bikaner	2476	50	2526	2336
Jodhpur	10868	30	10898	10818
Nokha	3790	0	3790	3642
Sri Ganganagar	1121	0	1121	1339

Churi and Korma Prices:			24-May-21
Commodity	Center		Rs./75 kg.
Churi	Jodhpur		NR
Korma	Jodhpur		NR
Churi	Sri Ganganagar		NR
Korma	Sri Ganganagar		NR

Guar Export Prices:		24-May-21	24-May-21
	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		NR	NR
Guargum Powder	200 Mesh 5000 CPS	NR	NR
	200 Mesh 3500 CPS	NR	NR
Guargum Meal	Meal 40%	NR	NR
	Meal 50%	NR	NR

Guar Seed Prices at Key Spot Markets:					
Commodity	District	Centre	Prices (Rs/Qtl)		Change
Guar Seed			24-May-21	22-May-21	
Rajasthan	Jodhpur	Jodhpur (Loose)	4100	NA	-
		Jodhpur(Delivery)	4305	NA	-
	Sri-Ganganagar	Sri-Ganganagar(Loose)	NA	NA	-
		Sri-Ganganagar (Delivery)	NA	NA	-
		Rawla (Loose)	NR	NR	-
		Gharsana (Loose)	NA	NA	-
		Raisinghnagar (Loose)	NA	NA	-
	Bikaner	Bikaner (Loose)	4100	NA	-
		Bikaner (Delivery)	4305	NA	-
		Nokha(Loose)	4100	Closed	-
		Nokha (Delivery)	4305	closed	-
		Khajuwala (Loose)	NA	Closed	-
		Khajuwala (Delivery)	NA	closed	-
		Lunkaransar (Loose)	4100	Closed	-
	Hanumangarh	Hanumangarh (Loose)	NA	NA	-
		Hanumangarh (Delivery)	NA	NA	-
		Nohar (Loose)	NR	NR	-
		Pilibanga (Loose)	NA	NA	-
	Nagaur	Nagaur (Loose)	NA	Closed	-
	Churu	Churu (Delivery)	NA	NA	-
	Alwar	Alwar (Loose)	NR	NR	-
Haryana	Hisar	Adampur (Loose)	4100	Closed	-
		Adampur (Delivery)	4305	Closed	-
	Bhiwani	Bhiwani (Delivery)	Closed	Closed	-
		Siwani (Loose)	Closed	Closed	-
	Sirsa	Sirsa (Loose)	4060	NA	-
		Dhabwali (Loose)	NA	NA	-
		Dhabwali (Delivery)	NA	NA	-
		Ellanabad (Loose)	NR	NR	-
	Fatehabad	Fatehabad (Loose)	Closed	Closed	-
Gujarat	Banaskantha	Deesa (Loose)	NA	NA	-
	Patan	Patan (Loose)	NA	3750	-
	Rajkot	Rajkot (Loose)	NA	NA	-
	Jamnagar	Dhrol (Loose)	NA	NA	-
Madhya Pradesh	Gwalior	Dabra (Loose)	NR	NR	-



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Guar Gum					
Rajasthan	Jodhpur	Jodhpur	6425	NA	-
	Alwar	Alwar	NR	NR	-
	Hanumangarh	Nohar	NR	NR	-
Haryana	Bhiwani	Bhiwani	Closed	Closed	-
	Sirsa	Sirsa	6500	NA	-
		Dhabwali	NA	NA	-
		Ellanabad	NR	NR	-
	Fatehabad	Fatehabad	Closed	Closed	-

Guar Seed Arrivals in Key Centers					
Commodity	District	Centre	Arrivals (Quintals)		Change
Guar Seed			24-May-21	22-May-21	
Rajasthan	Jodhpur	Jodhpur	NA	NA	-
	Sri-Ganganagar	Sri-Ganganagar	NA	NA	-
		Rawla	NR	NR	-
		Gharsana	NA	NA	-
		Raisinghnagar	NA	NA	-
	Bikaner	Bikaner	800	NA	-
		Nokha	500	Closed	-
		Khajuwala	NA	Closed	-
		Lunkaransar	200	Closed	-
	Hanumangarh	Hanumangarh	NA	NA	-
		Nohar	NR	NR	-
		Pilibanga	NA	NA	-
	Nagaur	Nagaur	NA	Closed	-
	Churu	Churu	NA	NA	-
	Alwar	Alwar	NR	NR	-
Haryana	Hisar	Adampur	250	Closed	-
	Bhiwani	Bhiwani	Closed	Closed	-
		Siwani	Closed	Closed	-
	Sirsa	Sirsa	700	NA	-
		Dhabwali	NA	NA	-
		Ellanabad	NR	NR	-
	Fatehabad	Fatehabad	Closed	Closed	-
Gujarat	Banaskantha	Deesa	NA	NA	-
	Patan	Patan	NA	1	-
	Rajkot	Rajkot	NA	NA	-
	Jamnagar	Dhrol	NA	NA	-



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Madhya Pradesh	Gwalior	Dabra	NR	NR	-
Total Arrivals/Above Markets			2450	NA	-

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