



- Mixed tone are witnessed in guarseed and guargum spot markets today despite weak supplies in the markets, Friday.
- However, there is considerably a good sign of gradual increase in oil rigs with surge in crude oil demand in recent months, this could increase in the overseas guar gum demand.
- At NCDEX, in the most active June contract, Guarseed and Guar gum witnessed gain on buyers' interest, Friday.
- According to the provisional data from Agricultural and Processed Food Products Export Development Authority (APEDA), the guargum exports from India declined by 38% to 2.35 lakh tonnes during April-March (2020-2021) this fiscal vs 3.81 lakh tonnes during the corresponding period last year. In value terms, the exports witnessed a decline of 40.25% to Rs. 1949 crores vs Rs. 3262 crores same period last year.
- As per data released by Baker Hughes, the number of oilrigs in USA increased by 2 to 455 as on 21st May 2021 compared to 453 previous week, 14th May 2021. Further, they are up by 43.08% from 318 oilrigs in the corresponding period in last year.
- India's guar gum exports improved in the month of March 2021 by over +12% to 20,127 tonnes compared to 17,915 tonnes during February 2021 at an average FoB of US \$ 1659 per tonne in the month of March compared to US \$ 1993 per tonne in the month of February 2021. Further, the gum shipments were up +46% in March 2021 compared to the same period last year. Of the total exported quantity, around 6,235 tonnes is bought US, Germany (3,075 tonnes) and China (2,688 tonnes).
- India's guar split exports rose in the month of March 2021 by +12.5% to 3,334 tonnes compared to 2,964 tonnes during February 2021 at an average FoB of US \$ 1,025 per tonne in the month of February compared to US \$ 1,013 per tonne in the month of February 2021. However, the guar split shipments were up +8% in March 2021 compared to the same period last year. Of the total exported quantity, around 2,521 tonnes is bought China, US (680 tonnes) and Netherlands and Switzerland (60 tonnes each).
- **Outlook:** The guar seed and guar gum prices are likely to feature range-bound movement on weak guar gum demand, in near to medium-term. Some signs of recovery in the exports in the guar products may push up the prices to some extent on long run.

NCDEX-FUTURES MARKET – Guar Seed

Contract	+/-	Open	High	Low	Close	Volume	Change	OI	Change
Jun-21	+0.10	4182.00	4208.00	4158.00	4178.00	14085	2435	45595	-5945
Jul-21	+0.14	4254.00	4271.00	4225.00	4246.00	6785	-1275	17880	5130

NCDEX-FUTURES MARKET- Guar Gum

Contract	+/-	Open	High	Low	Close	Volume	Change	OI	Change
Jun-21	+0.09	6370	6418.00	6361.00	6385.00	7275	115	28865	-10,645
Jul-21	+0.17	6475	6500.00	6452.00	6473.00	6575	2770	28425	9,760

Guar Seed Stock Position & EDD:

Stocks	Demat	In-Process	Total	EDD
	27-May-21	27-May-21	27-May-21	22-May-21
Bikaner	24337	0	24337	8089
Deesa	0	0	0	0
Sri Ganganagar	3050	20	3070	1576
Jodhpur	1124	0	1124	0
Nokha	0	0	0	366

Guar Gum Stock Position & EDD:

Stocks	Demat	In-Process	Total	EDD
	27-May-21	27-May-21	27-May-21	22-May-21
Deesa	0	0	0	0
Bikaner	2455	198	2653	2057
Jodhpur	10887	70	10957	2966
Nokha	3750	80	3830	1384
Sri Ganganagar	931	0	931	2821

Churi and Korma Prices:

		28-May-21
Commodity	Center	Rs./75 kg.
Churi	Jodhpur	NR
Korma	Jodhpur	NR
Churi	Sri Ganganagar	NR
Korma	Sri Ganganagar	NR

Guar Export Prices:		28-May-21	28-May-21
	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		NR	NR
Guargum Powder	200 Mesh 5000 CPS	NR	NR
	200 Mesh 3500 CPS	NR	NR
Guargum Meal	Meal 40%	NR	NR
	Meal 50%	NR	NR

Guar Seed Prices at Key Spot Markets:					
Commodity	District	Centre	Prices (Rs/Qtl)		Change
Guar Seed			28-May-21	27-May-21	
Rajasthan	Jodhpur	Jodhpur (Loose)	4050	4050	Unch
		Jodhpur(Delivery)	4253	4253	Unch
	Sri-Ganganagar	Sri-Ganganagar(Loose)	NA	NA	-
		Sri-Ganganagar (Delivery)	NA	NA	-
		Rawla (Loose)	NR	NR	-
		Gharsana (Loose)	NA	NA	-
		Raisinghnagar (Loose)	NA	NA	-
	Bikaner	Bikaner (Loose)	3960	4050	-90
		Bikaner (Delivery)	4158	4253	-95
		Nokha(Loose)	4050	4025	25
		Nokha (Delivery)	4253	4226	26
		Khajuwala (Loose)	NA	NA	-
		Khajuwala (Delivery)	NA	NA	-
		Lunkaransar (Loose)	4060	4100	-40
	Hanumangarh	Hanumangarh (Loose)	NA	NA	-
		Hanumangarh (Delivery)	NA	NA	-
		Nohar (Loose)	NR	NR	-
		Pilibanga (Loose)	NA	NA	-
	Nagaur	Nagaur (Loose)	NA	NA	-
	Churu	Churu (Delivery)	NA	NA	-
	Alwar	Alwar (Loose)	NR	NR	-
Haryana	Hisar	Adampur (Loose)	4050	4000	50
		Adampur (Delivery)	4253	4200	53
	Bhiwani	Bhiwani (Delivery)	Closed	Closed	-
		Siwani (Loose)	Closed	Closed	-

	Sirsa	Sirsa (Loose)	4040	4050	-10
		Dhabwali (Loose)	NA	NA	-
		Dhabwali (Delivery)	NA	NA	-
		Ellanabad (Loose)	NR	NR	-
	Fatehabad	Fatehabad (Loose)	Closed	Closed	-
Gujarat	Banaskantha	Deesa (Loose)	NA	NA	-
	Patan	Patan (Loose)	NA	NA	-
	Rajkot	Rajkot (Loose)	3825	3825	Unch
	Jamnagar	Dhrol (Loose)	3590	NA	-
Madhya Pradesh	Gwalior	Dabra (Loose)	NR	NR	-
Guar Gum					
Rajasthan	Jodhpur	Jodhpur	6450	6400	50
	Alwar	Alwar	NR	NR	-
	Hanumangarh	Nohar	NR	NR	-
Haryana	Bhiwani	Bhiwani	Closed	Closed	-
	Sirsa	Sirsa	6450	6400	50
		Dhabwali	NA	NA	-
		Ellanabad	NR	NR	-
	Fatehabad	Fatehabad	Closed	Closed	-

Guar Seed Arrivals in Key Centers					
Commodity	District	Centre	Arrivals (Quintals)		Change
Guar Seed			28-May-21	27-May-21	
Rajasthan	Jodhpur	Jodhpur	NA	NA	-
	Sri-Ganganagar	Sri-Ganganagar	NA	NA	-
		Rawla	NR	NR	-
		Gharsana	NA	NA	-
		Raisinghnagar	NA	NA	-
	Bikaner	Bikaner	400	600	-200
		Nokha	450	400	50
		Khajuwala	NA	NA	-
		Lunkaransar	200	300	-100
	Hanumangarh	Hanumangarh	NA	NA	-
		Nohar	NR	NR	-
		Pilibanga	NA	NA	-
	Nagaur	Nagaur	NA	NA	-
	Churu	Churu	NA	NA	-

	Alwar	Alwar	NR	NR	-
Haryana	Hisar	Adampur	400	600	-200
	Bhiwani	Bhiwani	Closed	Closed	-
		Siwani	Closed	Closed	-
	Sirsa	Sirsa	450	350	100
		Dhabwali	NA	NA	-
		Ellanabad	NR	NR	-
	Fatehabad	Fatehabad	Closed	Closed	-
Gujarat	Banaskantha	Deesa	NA	NA	-
	Patan	Patan	NA	NA	-
	Rajkot	Rajkot	40	200	-160
	Jamnagar	Dhrol	4	NA	-
Madhya Pradesh	Gwalior	Dabra	NR	NR	-
Total Arrivals/Above Markets			1944	2450	

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