

- Guarseed and Guargum spot markets closed higher side despite heavy supplies today, Monday.
- There is considerably a good sign of gradual increase in oil rigs with surge in crude oil demand in recent months, this could increase in the overseas guar gum demand.
- At NCDEX, in the most active June contract, Guarseed and Guar gum witnessed gain on buyers' interest, Monday.
- According to the provisional data from Agricultural and Processed Food Products Export Development Authority (APEDA), the guargum exports from India declined by 38% to 2.35 lakh tonnes during April-March (2020-2021) this fiscal vs 3.81 lakh tonnes during the corresponding period last year. In value terms, the exports witnessed a decline of 40.25% to Rs. 1949 crores vs Rs. 3262 crores same period last year.
- As per data released by Baker Hughes, the number of oilrigs in USA increased by 2 to 455 as on 21st May 2021 compared to 453 previous week, 14th May 2021. Further, they are up by 43.08% from 318 oilrigs in the corresponding period in last year.
- India's guar gum exports improved in the month of April 2021 higher by +3.38% to 20,808 tonnes compared to 20127 tonnes during March 2021 at an average FoB of US \$ 1392 per tonne in the month of April 2021 as compared to US \$ 1659 per tonne in the month of March 2021. Further, the gum shipments were up +120% in April 2021 compared to the same period last year. Of the total exported quantity, around 7,155 tonnes is bought US, Germany (2,348 tonnes) and China (2,489 tonnes).
- India's guar split exports rose in the month of April 2021 by +66% to 5560 tonnes compared to 3,334 tonnes during March 2021 at an average FoB of US \$ 960 per tonne in the month of April compared to US \$ 1,024 per tonne in the month of March 2021. However, the guar split shipments Plunged -35% in April 2021 compared to the same period last year. Of the total exported quantity, around 4,960 tonnes is bought China, US (240 tonnes) and Switzerland 360.
- **Outlook:** The guar seed and guar gum prices are likely to feature range-bound movement on firm guar gum demand, in near to medium-term. Some signs of recovery in the exports in the guar products may push up the prices to some extent on long run.

NCDEX-FUTURES MARKET – Guar Seed

Contract	+/-	Open	High	Low	Close	Volume	Change	OI	Change
Jun-21	0.29	4185	4235	4166	4180	17435	5825	42545	-6360
Jul-21	0.21	4258	4300	4235	4251	9920	-3200	20770	5815

NCDEX-FUTURES MARKET- Guar Gum

Contract	+/-	Open	High	Low	Close	Volume	Change	OI	Change
Jun-21	0.34	6428	6464	6367	6384	9535	1955	24315	-11,830
Jul-21	0.43	6511	6549	6452	6472	8605	4125	33835	12,160

Guar Seed Stock Position & EDD:

Stocks	Demat	In-Process	Total	EDD
	29-May-21	29-May-21	29-May-21	25-May-21
Bikaner	24337	0	24337	8089
Deesa	0	0	0	0
Sri Ganganagar	3050	20	3070	1576
Jodhpur	1124	0	1124	0
Nokha	0	0	0	366

Guar Gum Stock Position & EDD:

Stocks	Demat	In-Process	Total	EDD
	29-May-21	29-May-21	29-May-21	25-May-21
Deesa	0	0	0	0
Bikaner	2455	198	2653	2057
Jodhpur	10887	70	10957	2966
Nokha	3750	80	3830	1384
Sri Ganganagar	931	0	931	2821

Churi and Korma Prices:

		31-May-21
Commodity	Center	Rs./75 kg.
Churi	Jodhpur	NR
Korma	Jodhpur	NR
Churi	Sri Ganganagar	NR

Korma	Sri Ganganagar	NR
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Guar Export Prices:		31-May-21	31-May-21
	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		NR	NR
Guargum Powder	200 Mesh 5000 CPS	NR	NR
	200 Mesh 3500 CPS	NR	NR
Guargum Meal	Meal 40%	NR	NR
	Meal 50%	NR	NR

Guar Seed Prices at Key Spot Markets:					
Commodity	District	Centre	Prices (Rs/Qtl)		Change
Guar Seed			31-May-21	29-May-21	
Rajasthan	Jodhpur	Jodhpur (Loose)	Closed	4050	-
		Jodhpur(Delivery)	Closed	4253	-
	Sri-Ganganagar	Sri-Ganganagar(Loose)	NA	NA	-
		Sri-Ganganagar (Delivery)	NA	NA	-
		Rawla (Loose)	NR	NR	-
		Gharsana (Loose)	NA	NA	-
		Raisinghnagar (Loose)	NA	NA	-
	Bikaner	Bikaner (Loose)	3970	3960	10
		Bikaner (Delivery)	4169	4158	11
		Nokha(Loose)	Closed	4050	-
		Nokha (Delivery)	closed	4253	-
		Khajuwala (Loose)	Closed	NA	-
		Khajuwala (Delivery)	Closed	NA	-
		Lunkaransar (Loose)	Closed	4060	-
	Hanumangarh	Hanumangarh (Loose)	NA	NA	-
		Hanumangarh (Delivery)	NA	NA	-
		Nohar (Loose)	NR	NR	-
		Pilibanga (Loose)	NA	NA	-
	Nagaur	Nagaur (Loose)	NA	NA	-
	Churu	Churu (Delivery)	NA	NA	-
	Alwar	Alwar (Loose)	NR	NR	-
Haryana	Hisar	Adampur (Loose)	4060	4050	10
		Adampur (Delivery)	4263	4253	11
	Bhiwani	Bhiwani (Delivery)	Closed	Closed	-

		Siwani (Loose)	Closed	Closed	-
	Sirsa	Sirsa (Loose)	4060	4040	20
		Dhabwali (Loose)	NA	NA	-
		Dhabwali (Delivery)	NA	NA	-
		Ellanabad (Loose)	NR	NR	-
	Fatehabad	Fatehabad (Loose)	Closed	Closed	-
Gujarat	Banaskantha	Deesa (Loose)	NA	NA	-
	Patan	Patan (Loose)	NA	NA	-
	Rajkot	Rajkot (Loose)	3825	3825	Unch
	Jamnagar	Dhrol (Loose)	NA	3590	-
Madhya Pradesh	Gwalior	Dabra (Loose)	NR	NR	-
Guar Gum					
Rajasthan	Jodhpur	Jodhpur	6450	Closed	-
	Alwar	Alwar	NR	NR	-
	Hanumangarh	Nohar	NR	NR	-
Haryana	Bhiwani	Bhiwani	Closed	Closed	-
	Sirsa	Sirsa	6470	6500	-30
		Dhabwali	NA	NA	-
		Ellanabad	NR	NR	-
	Fatehabad	Fatehabad	Closed	Closed	-

Guar Seed Arrivals in Key Centers					
Commodity	District	Centre	Arrivals (Quintals)		Change
Guar Seed			31-May-21	29-May-21	
Rajasthan	Jodhpur	Jodhpur	NA	Closed	-
	Sri-Ganganagar	Sri-Ganganagar	NA	NA	-
		Rawla	NR	NR	-
		Gharsana	NA	NA	-
		Raisinghnagar	NA	NA	-
	Bikaner	Bikaner	300	300	Unch
		Nokha	500	Closed	-
		Khajuwala	NA	Closed	-
		Lunkaransar	300	Closed	-
	Hanumangarh	Hanumangarh	NA	NA	-
		Nohar	NR	NR	-
		Pilibanga	NA	NA	-
	Nagaur	Nagaur	NA	NA	-
	Churu	Churu	NA	NA	-
	Alwar	Alwar	NR	NR	-

Haryana	Hisar	Adampur	400	500	-100
	Bhiwani	Bhiwani	Closed	Closed	-
		Siwani	Closed	Closed	-
	Sirsa	Sirsa	1000	800	200
		Dhabwali	NA	NA	-
		Ellanabad	NR	NR	-
	Fatehabad	Fatehabad	Closed	Closed	-
Gujarat	Banaskantha	Deesa	NA	NA	-
	Patan	Patan	NA	NA	-
	Rajkot	Rajkot	100	80	20
	Jamnagar	Dhrol	NA	NA	-
Madhya Pradesh	Gwalior	Dabra	NR	NR	-
Total Arrivals/Above Markets			2600	1680	920

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