

- Guarseed and Guargum spot markets closed slightly upper side at various trading centers after while supply was little tight at various key trading center.
- There is considerably a good sign of gradual increase in oil rigs with surge in crude oil demand in recent months, this could increase in the overseas guar gum demand.
- At NCDEX, in the most active June contract, Guarseed and Guar gum witnessed downside of 0.62% and minor upside of 0.27% respectively.
- According to the provisional data from Agricultural and Processed Food Products Export Development Authority (APEDA), the guargum exports from India declined by 38% to 2.35 lakh tonnes during April-March (2020-2021) this fiscal vs 3.81 lakh tonnes during the corresponding period last year. In value terms, the exports witnessed a decline of 40.25% to Rs. 1949 crores vs Rs. 3262 crores same period last year.
- As per data released by Baker Hughes, the number of oilrigs in USA increased by 2 to 457 as on 28<sup>th</sup> May 2021 compared to 455 previous week, 21<sup>st</sup> May 2021. Further, they are up by 51.82% from 301 oilrigs in the corresponding period in last year.
- India's guar gum exports improved in the month of April 2021 higher by +3.38% to 20,808 tonnes compared to 20127 tonnes during March 2021 at an average FoB of US \$ 1392 per tonne in the month of April 2021 as compared to US \$ 1659 per tonne in the month of March 2021. Further, the gum shipments were up +120% in April 2021 compared to the same period last year. Of the total exported quantity, around 7,155 tonnes is bought US, Germany (2,348 tonnes) and China (2,489 tonnes).
- India's guar split exports rose in the month of April 2021 by +66% to 5560 tonnes compared to 3,334 tonnes during March 2021 at an average FoB of US \$ 960 per tonne in the month of April compared to US \$ 1,024 per tonne in the month of March 2021. However, the guar split shipments Plunged -35% in April 2021 compared to the same period last year. Of the total exported quantity, around 4,960 tonnes is bought China, US (240 tonnes) and Switzerland 360.
- **Outlook:** The guar seed and guar gum prices are likely to feature range-bound movement on firm guar gum demand, in near to medium-term. Some signs of recovery in the exports in the guar products may push up the prices to some extent on long run.

**NCDEX-FUTURES MARKET – Guar Seed**

Contract	+/-	Open	High	Low	Close	Volume	Change	OI	Change
Jun-21	-0.62	4181	4192	4142	4168	11015	-3095	36450	-3180
Jul-21	-0.54	4240	4259	4210	4233	11830	-5075	26575	3160

**NCDEX-FUTURES MARKET- Guar Gum**

Contract	+/-	Open	High	Low	Close	Volume	Change	OI	Change
Jun-21	0.27	6410	6474	6401	6394	6610	2690	19435	-2,660
Jul-21	-0.12	6493	6542	6470	6478	7210	2085	38310	2,280

**Guar seed Stock Position & EDD:**

Stocks	Demat	In-Process	Total	EDD
	02-Jun-21	02-Jun-21	02-Jun-21	28-May-21
Bikaner	24197	0	24197	24337
Deesa	0	0	0	0
Sri Ganganagar	3071	0	3071	3070
Jodhpur	1124	0	1124	1124
Nokha	0	0	0	0

**Guar Gum Stock Position & EDD:**

Stocks	Demat	In-Process	Total	EDD
	02-Jun-21	02-Jun-21	02-Jun-21	28-May-21
Deesa	0	0	0	0
Bikaner	2594	0	2594	2653
Jodhpur	11017	89	11106	10957
Nokha	3800	70	3870	3830
Sri Ganganagar	931	0	931	931

**3-Jun-21**
**Churi and Korma Prices:**

		3-Jun-21
Commodity	Center	Rs./75 kg.
Churi	Jodhpur	NR
Korma	Jodhpur	NR
Churi	Sri Ganganagar	NR



Korma	Sri Ganganagar	NR
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Guar Export Prices:		3-Jun-21	3-Jun-21
	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		NR	NR
Guargum Powder	200 Mesh 5000 CPS	NR	NR
	200 Mesh 3500 CPS	NR	NR
Guargum Meal	Meal 40%	NR	NR
	Meal 50%	NR	NR

### Guar Seed Prices at Key Spot Markets:

Commodity	District	Centre	Prices (Rs/Qtl)		Change
			3-Jun-21	2-Jun-21	
Guar Seed	Jodhpur	Jodhpur (Loose)	4100	4050	50
		Jodhpur(Delivery)	4305	4253	53
Rajasthan	Sri-Ganganagar	Sri-Ganganagar(Loose)	NA	NA	-
		Sri-Ganganagar (Delivery)	NA	NA	-
		Rawla (Loose)	NR	NR	-
		Gharsana (Loose)	NA	NA	-
		Raisinghnagar (Loose)	NA	NA	-
	Bikaner	Bikaner (Loose)	4050	4020	30
		Bikaner (Delivery)	4253	4221	32
		Nokha(Loose)	4050	4050	Unch
		Nokha (Delivery)	4253	4253	Unch
		Khajuwala (Loose)	3950	3950	Unch
		Khajuwala (Delivery)	4148	4148	Unch
		Lunkaransar (Loose)	4100	4120	-20
	Hanumangarh	Hanumangarh (Loose)	NA	NA	-
		Hanumangarh (Delivery)	NA	NA	-
		Nohar (Loose)	NR	NR	-
		Pilibanga (Loose)	NA	NA	-
	Nagaur	Nagaur (Loose)	3950	NA	-
	Churu	Churu (Delivery)	NA	NA	-
	Alwar	Alwar (Loose)	NR	NR	-
Haryana	Hisar	Adampur (Loose)	4000	4000	Unch
		Adampur (Delivery)	4200	4200	Unch
	Bhiwani	Bhiwani (Delivery)	Closed	NR	-



		Siwani (Loose)	4090	4020	70
	Sirsa	Sirsa (Loose)	4040	4020	20
		Dhabwali (Loose)	NA	NA	-
		Dhabwali (Delivery)	NA	NA	-
		Ellanabad (Loose)	NR	NR	-
	Fatehabad	Fatehabad (Loose)	3900	3900	Unch
Gujarat	Banaskantha	Deesa (Loose)	NA	NA	-
	Patan	Patan (Loose)	NA	NA	-
	Rajkot	Rajkot (Loose)	3825	3825	Unch
	Jamnagar	Dhrol (Loose)	NA	NA	-
Madhya Pradesh	Gwalior	Dabra (Loose)	NR	NR	-
Guar Gum					
Rajasthan	Jodhpur	Jodhpur	6450	6400	50
	Alwar	Alwar	NR	NR	-
	Hanumangarh	Nohar	NR	NR	-
Haryana	Bhiwani	Bhiwani	Closed	NR	-
	Sirsa	Sirsa	6500	6400	100
		Dhabwali	NA	NA	-
		Ellanabad	NR	NR	-
	Fatehabad	Fatehabad	6200	6100	100

Guar Seed Arrivals in Key Centers					
Commodity	District	Centre	Arrivals (Quintals)		Change
Guar Seed			3-Jun-21	2-Jun-21	
Rajasthan	Jodhpur	Jodhpur	NA	NA	-
	Sri-Ganganagar	Sri-Ganganagar	NA	NA	-
		Rawla	NR	NR	-
		Gharsana	NA	NA	-
		Raisinghnagar	NA	NA	-
	Bikaner	Bikaner	450	400	50
		Nokha	600	200	400
		Khajuwala	200	200	Unch
		Lunkaransar	500	500	Unch
	Hanumangarh	Hanumangarh	NA	NA	-
		Nohar	NR	NR	-
		Pilibanga	NA	NA	-
	Nagaur	Nagaur	100	NA	-
	Churu	Churu	NA	NA	-
	Alwar	Alwar	NR	NR	-



Haryana	Hisar	Adampur	300	700	-400
	Bhiwani	Bhiwani	Closed	NR	-
		Siwani	300	500	-200
	Sirsa	Sirsa	1000	1300	-300
		Dhabwali	NA	NA	-
		Ellanabad	NR	NR	-
	Fatehabad	Fatehabad	NA	NA	-
Gujarat	Banaskantha	Deesa	NA	NA	-
	Patan	Patan	NA	NA	-
	Rajkot	Rajkot	225	100	125
	Jamnagar	Dhrol	NA	NA	-
Madhya Pradesh	Gwalior	Dabra	NR	NR	-
Total Arrivals/Above Markets			3675	3900	-325

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