

- Guar seed and guar gum spot markets prices remained mixed at different trading markets amid tight supply. However In jodhpur market prices went up.
- As on 17<sup>th</sup> Aug21 In Rajasthan 20.12 lakh hectare sowing have been done as compared to 23.89 lakh hectare same period last year, However government has set sowing target of 26 lakh hectares.
- Guar acreage in Rajasthan has gone down over the years amid higher stocks and stagnant price. However due to recent surge in soybean meal prices , feed industry is looking for better alternatives. Currently stock remains tight and guar seed demand is increasing for its derivatives churi and korma for animal feed. Guar meal is used as animal feed and naturally rich in protein and Carbohydrates.
- According to the provisional data from Agricultural and Processed Food Products Export Development Authority (APEDA), the guar gum exports from India declined by 38% to 2.35 lakh tonnes during April-March (2020-2021) this fiscal vs 3.81 lakh tonnes during the corresponding period last year. In value terms, the exports witnessed a decline of 40.25% to Rs. 1949 crores vs Rs. 3262 crores same period last year.
- Baker Hughes BKR, +1.36% on Friday reported that the number of active U.S. rigs drilling for oil was up by 10 at 397 this week. That was the largest weekly increase since the 13-rig increase reported by Baker Hughes on April 1.
- India's guar gum exports declined in the month of June 2021 by 8.03% to 18,707 tonnes compared to 20,340 tonnes during June 2021 at an average FoB of US \$ 1589 per tonne in the month of May 2021 as compared to US \$ 1676 per tonne in the month of May 2021. Further, the gum shipments were up by 30.29% in June 2021 compared to the same period last year. Of the total exported quantity, around 4,152 tonnes is bought US, Russia (6,042 tonnes), Germany (1,551 tonnes) and china 1033 tonnes.
- India's guar split exports declined in the month of June 2021 by 16.81% to 9,016 tonnes compared to 10,838 tonnes during May 2021 at an average FoB of US \$ 1005 per tonne in the month of June compared to US \$ 1002 per tonne in the month of May 2021. However, the guar split shipments gone up by 302 % in June 2021 compared to the same period last year. Of the total exported quantity, around 7,700 tonnes is bought China, US (980 tonnes) and Mexico 314 tonnes.

#### **Previous Updates:**

- India's guar gum exports declined in the month of May 2021 by 2.25% to 20,340 tonnes compared to 20,808 tonnes during April 2021 at an average FoB of US \$ 1676 per tonne in the month of May 2021 as compared to US \$ 1392 per tonne in the month of April 2021. Further, the gum shipments were up by 19% in May 2021 compared to the same period last year. Of the total exported quantity, around 6,438 tonnes is bought US, Russia (2,959 tonnes) and Thailand (2,81 tonnes).
- India's guar split exports rose in the month of May 2021 by +99.93% to 10838 tonnes compared to 5,560 tonnes during May 2021 at an average FoB of US \$ 1002 per tonne in the month of April compared to US \$ 960 per tonne in the month of April 2021. However, the guar split shipments gone up by 41.82 % in May 2021 compared to the same period last year. Of the total exported quantity, around 8,700 tonnes is bought China, US (1420 tonnes) and Switzerland 320 tonnes.

- **Outlook:** The guar seed and guar gum prices are likely to feature firm tone amid lower stocks and good feed and industrial demand for guar gum derivatives, in near to medium-term. Prices are expected to trade around Rs5000-5500/Qtl.

**NCDEX-FUTURES MARKET – Guar Seed**

Contract	+/-	Open	High	Low	Close	Volume	Change	OI	Change
Aug-21	+5.99	4942	5217	4942	4922	75155	2295	66070	-1560
Sept-21	+5.99	5006	5273	4992	4975	10985	-2140	19945	3045

**NCDEX-FUTURES MARKET- Guar Gum**

Contract	+/-	Open	High	Low	Close	Volume	Change	OI	Change
Aug-21	+5.99	8172	8598	8172	8112	24715	-3270	52910	185
Sept-21	+6.00	8270	8716	8270	8223	4350	-555	12220	1,075

**Guar seed Stock Position & EDD:**

Stocks	Demat	In-Process	Total	EDD
	17-Aug-21	17-Aug-21	17-Aug-21	12-Aug-21
Bikaner	15721	721	16442	15836
Deesa	-	-	-	-
Sri Ganganagar	1106	160	1266	1590
Jodhpur	188	-	188	258
Nokha	-	-	-	-

**Guar Gum Stock Position & EDD:**

Stocks	Demat	In-Process	Total	EDD
	17-Aug-21	17-Aug-21	17-Aug-21	12-Aug-21
Deesa	-	-	-	-
Bikaner	2970	257	3227	3153
Jodhpur	10727	248	10975	10645
Nokha	4658	259	4917	4475
Sri Ganganagar	90	-	90	160

**18-Aug-21**



Churi and Korma Prices:		18-Aug-21
Commodity	Center	Rs./75 kg.
Churi	Jodhpur	2050
Korma	Jodhpur	3150
Churi	Sri Ganganagar	1800
Korma	Sri Ganganagar	2950

Guar Export Prices:		18-Aug-21	18-Aug-21
	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		63	848
Guargum Powder	200 Mesh 5000 CPS	80	1077
	200 Mesh 3500 CPS	75	1009
Guargum Meal	Meal 40%	30	404
	Meal 50%	43	579

Guar Seed Prices at Key Spot Markets:					
Commodity	District	Centre	Prices (Rs/Qtl)		Change
Guar Seed			18-Aug-21	17-Aug-21	
Rajasthan	Jodhpur	Jodhpur (Loose)	5000	4700	300
		Jodhpur(Delivery)	5250	4935	315
	Sri-Ganganagar	Sri-Ganganagar(Loose)	4400	4750	-350
		Sri-Ganganagar (Delivery)	4550	4900	-350
		Rawla (Loose)	NR	NR	-
		Gharsana (Loose)	NA	NA	-
		Raisinghnagar (Loose)	5020	4900	120
	Bikaner	Bikaner (Loose)	4980	4800	180
		Bikaner (Delivery)	5229	5040	189
		Nokha(Loose)	5000	4800	200
		Nokha (Delivery)	5250	5040	210
		Khajuwala (Loose)	4850	4850	Unch
		Khajuwala (Delivery)	5093	5093	Unch
		Lunkaransar (Loose)	5000	4850	150
	Hanumangarh	Hanumangarh (Loose)	4700	4700	Unch
		Hanumangarh (Delivery)	4935	4935	Unch
		Nohar (Loose)	NR	NR	-

		Pilibanga (Loose)	5000	NR	-
	<b>Nagaur</b>	Nagaur (Loose)	4800	4700	100
	<b>Churu</b>	Churu (Delivery)	NR	NR	-
	<b>Alwar</b>	Alwar (Loose)	#N/A	NR	-
<b>Haryana</b>	<b>Hisar</b>	Adampur (Loose)	5000	4900	100
		Adampur (Delivery)	5250	5145	105
	<b>Bhiwani</b>	Bhiwani (Delivery)	4825	4825	Unch
		Siwani (Loose)	5000	4850	150
	<b>Sirsa</b>	Sirsa (Loose)	5022	4800	222
		Dhabwali (Loose)	4950	4850	100
		Dhabwali (Delivery)	5198	5093	105
		Ellanabad (Loose)	NR	NR	-
	<b>Fatehabad</b>	Fatehabad (Loose)	5100	4800	300
<b>Gujarat</b>	<b>Banaskantha</b>	Deesa (Loose)	NA	NA	-
	<b>Patan</b>	Patan (Loose)	4330	4665	-335
	<b>Rajkot</b>	Rajkot (Loose)	4780	4790	-10
	<b>Jamnagar</b>	Dhrol (Loose)	NA	NA	-
<b>Madhya Pradesh</b>	<b>Gwalior</b>	Dabra (Loose)	NA	NA	-
<b>Guar Gum</b>					
<b>Rajasthan</b>	<b>Jodhpur</b>	Jodhpur	8625	8225	400
	<b>Alwar</b>	Alwar	NR	NR	-
	<b>Hanumangarh</b>	Nohar	NR	NR	-
<b>Haryana</b>	<b>Bhiwani</b>	Bhiwani	7950	7950	Unch
	<b>Sirsa</b>	Sirsa	8500	8200	300
		Dhabwali	8600	8250	350
		Ellanabad	NR	NR	-
	<b>Fatehabad</b>	Fatehabad	9000	7800	1200

<b>Guar Seed Arrivals in Key Centers</b>					
<b>Commodity</b>	<b>District</b>	<b>Centre</b>	<b>Arrivals (Quintals)</b>		<b>Change</b>
<b>Guar Seed</b>			<b>18-Aug-21</b>	<b>17-Aug-21</b>	
<b>Rajasthan</b>	<b>Jodhpur</b>	Jodhpur	NA	NA	-
	<b>Sri-Ganganagar</b>	Sri-Ganganagar	500	500	Unch
		Rawla	NR	NR	-
		Gharsana	NA	NA	-
		Raisinghnagar	2	60	-58
	<b>Bikaner</b>	Bikaner	300	250	50
		Nokha	350	500	-150

		Khajuwala	100	150	-50
		Lunkaransar	500	1000	-500
	Hanumangarh	Hanumangarh	20	20	Unch
		Nohar	NR	NR	-
		Pilibanga	60	NR	-
	Nagaur	Nagaur	100	150	-50
	Churu	Churu	NR	NR	-
	Alwar	Alwar	#N/A	NR	-
Haryana	Hisar	Adampur	350	400	-50
	Bhiwani	Bhiwani	500	250	250
		Siwani	200	200	Unch
	Sirsa	Sirsa	250	600	-350
		Dhabwali	450	150	300
		Ellanabad	NR	NR	-
	Fatehabad	Fatehabad	NA	NA	-
Gujarat	Banaskantha	Deesa	NA	NA	-
	Patan	Patan	5	31	-26
	Rajkot	Rajkot	300	650	-350
	Jamnagar	Dhrol	NA	NA	-
Madhya Pradesh	Gwalior	Dabra	NA	NA	-
Total Arrivals/Above Markets			3357	4911	-1554

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