

- Guar seed and guar gum spot markets prices went up at different trading markets amid tight supply.
- As on 17<sup>th</sup> Aug21 In Rajasthan 20.12 lakh hectare sowing have been done as compared to 23.89 lakh hectare same period last year, However government has set sowing target of 26 lakh hectares.
- Guar acreage in Rajasthan has gone down over the years amid higher stocks and stagnant price. However due to recent surge in soybean meal prices , feed industry is looking for better alternatives. Currently stock remains tight and guar seed demand is increasing for its derivatives churi and korma for animal feed. Guar meal is used as animal feed and naturally rich in protein and Carbohydrates.
- According to the provisional data from Agricultural and Processed Food Products Export Development Authority (APEDA), the guar gum exports from India declined by 38% to 2.35 lakh tonnes during April-March (2020-2021) this fiscal vs 3.81 lakh tonnes during the corresponding period last year. In value terms, the exports witnessed a decline of 40.25% to Rs. 1949 crores vs Rs. 3262 crores same period last year.
- Baker Hughes BKR, +1.36% on Friday reported that the number of active U.S. rigs drilling for oil was up by 10 at 397 this week. That was the largest weekly increase since the 13-rig increase reported by Baker Hughes on April 1.
- India's guar gum exports declined in the month of June 2021 by 8.03% to 18,707 tonnes compared to 20,340 tonnes during June 2021 at an average FoB of US \$ 1589 per tonne in the month of May 2021 as compared to US \$ 1676 per tonne in the month of May 2021. Further, the gum shipments were up by 30.29% in June 2021 compared to the same period last year. Of the total exported quantity, around 4,152 tonnes is bought US, Russia (6,042 tonnes), Germany (1,551 tonnes) and china 1033 tonnes.
- India's guar split exports declined in the month of June 2021 by 16.81% to 9,016 tonnes compared to 10,838 tonnes during May 2021 at an average FoB of US \$ 1005 per tonne in the month of June compared to US \$ 1002 per tonne in the month of May 2021. However, the guar split shipments gone up by 302 % in June 2021 compared to the same period last year. Of the total exported quantity, around 7,700 tonnes is bought China, US (980 tonnes) and Mexico 314 tonnes.

#### **Previous Updates:**

- India's guar gum exports declined in the month of May 2021 by 2.25% to 20,340 tonnes compared to 20,808 tonnes during April 2021 at an average FoB of US \$ 1676 per tonne in the month of May 2021 as compared to US \$ 1392 per tonne in the month of April 2021. Further, the gum shipments were up by 19% in May 2021 compared to the same period last year. Of the total exported quantity, around 6,438 tonnes is bought US, Russia (2,959 tonnes) and Thailand (2,81 tonnes).
- India's guar split exports rose in the month of May 2021 by +99.93% to 10838 tonnes compared to 5,560 tonnes during May 2021 at an average FoB of US \$ 1002 per tonne in the month of April compared to US \$ 960 per tonne in the month of April 2021. However, the guar split shipments gone up by 41.82 % in May 2021 compared to the same period last year. Of the total exported quantity, around 8,700 tonnes is bought China, US (1420 tonnes) and Switzerland 320 tonnes.

- **Outlook:** The guar seed and guar gum prices are likely to feature firm tone amid lower stocks and good feed and industrial demand for guar gum derivatives, in near to medium-term. Prices are expected to trade around Rs5000-5500/Qtl.

## NCDEX-FUTURES MARKET – Guar Seed

Contract	+/-	Open	High	Low	Close	Volume	Change	OI	Change
Aug-21	+3.35	5272	5518	5182	5217	108715	-33560	68075	2005
Sept-21	+3.36	5308	5568	5230	5273	15980	-4995	23135	3190

## NCDEX-FUTURES MARKET- Guar Gum

Contract	+/-	Open	High	Low	Close	Volume	Change	OI	Change
Aug-21	+5.99	8750	9113	8650	8598	35500	10785	51190	-1,720
Sept-21	+5.97	8883	9236	8688	8714	7055	2705	14110	1,890

## Guar seed Stock Position &amp; EDD:

Stocks	Demat	In-Process	Total	EDD
	20-Aug-21	20-Aug-21	20-Aug-21	18-Aug-21
Bikaner	16151	911	17062	15172
Deesa	-	-	-	-
Sri Ganganagar	1249	20	1269	1042
Jodhpur	188	50	238	188
Nokha	-	-	-	-

## Guar Gum Stock Position &amp; EDD:

Stocks	Demat	In-Process	Total	EDD
	20-Aug-21	20-Aug-21	20-Aug-21	18-Aug-21
Deesa		-	-	-
Bikaner	3227	20	3247	2682
Jodhpur	10761	139	10900	10668
Nokha	4818	258	5076	4390
Sri Ganganagar	90	-	90	90

21-Aug-21

## Churi and Korma Prices:

21-Aug-21



Commodity	Center	Rs./75 kg.
Churi	Jodhpur	2050
Korma	Jodhpur	3150
Churi	Sri Ganganagar	1800
Korma	Sri Ganganagar	2950

Guar Export Prices:		21-Aug-21	21-Aug-21
	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		63	847
Guargum Powder	200 Mesh 5000 CPS	80	1076
	200 Mesh 3500 CPS	75	1008
Guargum Meal	Meal 40%	30	403
	Meal 50%	43	578

Guar Seed Prices at Key Spot Markets:					
Commodity	District	Centre	Prices (Rs/Qtl)		Change
Guar Seed			21-Aug-21	20-Aug-21	
Rajasthan	Jodhpur	Jodhpur (Loose)	5200	5150	50
		Jodhpur(Delivery)	5460	5408	53
	Sri-Ganganagar	Sri-Ganganagar(Loose)	5200	4900	300
		Sri-Ganganagar (Delivery)	5350	5050	300
		Rawla (Loose)	NR	NR	-
		Gharsana (Loose)	NA	NA	-
		Raisinghnagar (Loose)	5240	5120	120
	Bikaner	Bikaner (Loose)	5300	5250	50
		Bikaner (Delivery)	5565	5513	53
		Nokha(Loose)	5200	5150	50
		Nokha (Delivery)	5460	5408	53
		Khajuwala (Loose)	Closed	5250	-
		Khajuwala (Delivery)	Closed	5513	-
		Lunkaransar (Loose)	5200	5200	Unch
	Hanumangarh	Hanumangarh (Loose)	5000	5050	-50
		Hanumangarh (Delivery)	5250	5303	-53
		Nohar (Loose)	NR	NR	-
		Pilibanga (Loose)	5200	5520	-320

	Nagaur	Nagaur (Loose)	5000	4900	100
	Churu	Churu (Delivery)	NR	NR	-
	Alwar	Alwar (Loose)	NR	NR	-
Haryana	Hisar	Adampur (Loose)	5300	5300	Unch
		Adampur (Delivery)	5565	5565	Unch
	Bhiwani	Bhiwani (Delivery)	5600	5200	400
		Siwani (Loose)	5650	5500	150
	Sirsa	Sirsa (Loose)	5602	5650	-48
		Dhabwali (Loose)	5550	5500	50
		Dhabwali (Delivery)	5828	5775	53
		Ellanabad (Loose)	NR	NR	-
	Fatehabad	Fatehabad (Loose)	5800	5400	400
Gujarat	Banaskantha	Deesa (Loose)	NA	NA	-
	Patan	Patan (Loose)	4955	5105	-150
	Rajkot	Rajkot (Loose)	5040	4955	85
	Jamnagar	Dhrol (Loose)	NA	NA	-
Madhya Pradesh	Gwalior	Dabra (Loose)	NA	NA	-
Guar Gum					
Rajasthan	Jodhpur	Jodhpur	9250	9000	250
	Alwar	Alwar	NR	NR	-
	Hanumangarh	Nohar	NR	NR	-
Haryana	Bhiwani	Bhiwani	8800	8500	300
	Sirsa	Sirsa	9000	8900	100
		Dhabwali	9000	8700	300
		Ellanabad	NR	NR	-
	Fatehabad	Fatehabad	9500	8900	600

Guar Seed Arrivals in Key Centers					
Commodity	District	Centre	Arrivals (Quintals)		Change
Guar Seed			21-Aug-21	20-Aug-21	
Rajasthan	Jodhpur	Jodhpur	NA	NA	-
	Sri-Ganganagar	Sri-Ganganagar	300	400	-100
		Rawla	NR	NR	-
		Gharsana	NA	NA	-
		Raisinghnagar	20	20	Unch
	Bikaner	Bikaner	200	300	-100
		Nokha	500	450	50
		Khajuwala	Closed	150	-
		Lunkaransar	200	300	-100



	Hanumangarh	Hanumangarh	25	20	5
		Nohar	NR	NR	-
		Pilibanga	10	20	-10
	Nagaur	Nagaur	100	100	Unch
	Churu	Churu	NR	NR	-
	Alwar	Alwar	NR	NR	-
Haryana	Hisar	Adampur	250	400	-150
	Bhiwani	Bhiwani	NA	300	-
		Siwani	250	300	-50
	Sirsa	Sirsa	500	400	100
		Dhabwali	250	300	-50
		Ellanabad	NR	NR	-
	Fatehabad	Fatehabad	NA	NA	-
Gujarat	Banaskantha	Deesa	NA	NA	-
	Patan	Patan	8	42	-34
	Rajkot	Rajkot	160	350	-190
	Jamnagar	Dhrol	NA	NA	-
Madhya Pradesh	Gwalior	Dabra	NA	NA	-
Total Arrivals/Above Markets			2388	3852	-1464

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