

- Guar seed and guar gum spot markets prices remained mixed at different trading markets amid tight supply.
- As on 17<sup>th</sup> Aug21 In Rajasthan 20.12 lakh hectare sowing have been done as compared to 23.89 lakh hectare same period last year, However government has set sowing target of 26 lakh hectares.
- Guar acreage in Rajasthan has gone down over the years amid higher stocks and stagnant price. However due to recent surge in soybean meal prices , feed industry is looking for better alternatives. Currently stock remains tight and guar seed demand is increasing for its derivatives churi and korma for animal feed. Guar meal is used as animal feed and naturally rich in protein and Carbohydrates.
- According to the provisional data from Agricultural and Processed Food Products Export Development Authority (APEDA), the guar gum exports from India declined by 38% to 2.35 lakh tonnes during April-March (2020-2021) this fiscal vs 3.81 lakh tonnes during the corresponding period last year. In value terms, the exports witnessed a decline of 40.25% to Rs. 1949 crores vs Rs. 3262 crores same period last year.
- Baker Hughes BKR, +1.36% on Friday reported that the number of active U.S. rigs drilling for oil was up by 10 at 397 this week. That was the largest weekly increase since the 13-rig increase reported by Baker Hughes on April 1.
- India's guar gum exports declined in the month of June 2021 by 8.03% to 18,707 tonnes compared to 20,340 tonnes during June 2021 at an average FoB of US \$ 1589 per tonne in the month of May 2021 as compared to US \$ 1676 per tonne in the month of May 2021. Further, the gum shipments were up by 30.29% in June 2021 compared to the same period last year. Of the total exported quantity, around 4,152 tonnes is bought US, Russia (6,042 tonnes), Germany (1,551 tonnes) and china 1033 tonnes.
- India's guar split exports declined in the month of June 2021 by 16.81% to 9,016 tonnes compared to 10,838 tonnes during May 2021 at an average FoB of US \$ 1005 per tonne in the month of June compared to US \$ 1002 per tonne in the month of May 2021. However, the guar split shipments gone up by 302 % in June 2021 compared to the same period last year. Of the total exported quantity, around 7,700 tonnes is bought China, US (980 tonnes) and Mexico 314 tonnes.

#### **Previous Updates:**

- India's guar gum exports declined in the month of May 2021 by 2.25% to 20,340 tonnes compared to 20,808 tonnes during April 2021 at an average FoB of US \$ 1676 per tonne in the month of May 2021 as compared to US \$ 1392 per tonne in the month of April 2021. Further, the gum shipments were up by 19% in May 2021 compared to the same period last year. Of the total exported quantity, around 6,438 tonnes is bought US, Russia (2,959 tonnes) and Thailand (2,81 tonnes).
- India's guar split exports rose in the month of May 2021 by +99.93% to 10838 tonnes compared to 5,560 tonnes during May 2021 at an average FoB of US \$ 1002 per tonne in the month of April compared to US \$ 960 per tonne in the month of April 2021. However, the guar split shipments gone up by 41.82 % in May 2021 compared to the same period last year. Of the total exported quantity, around 8,700 tonnes is bought China, US (1420 tonnes) and Switzerland 320 tonnes.

- **Outlook:** The guar seed and guar gum prices are likely to feature firm tone amid lower stocks and good feed and industrial demand for guar gum derivatives, in near to medium-term. Prices are expected to trade around Rs5000-5500/Qtl.

**NCDEX-FUTURES MARKET – Guar Seed**

Contract	+/-	Open	High	Low	Close	Volume	Change	OI	Change
Aug-21	+5.99	5412	5716	5320	5393	103320	5395	56920	-11155
Sept-21	+5.99	5440	5770	5385	5444	16970	-990	27855	4720

**NCDEX-FUTURES MARKET- Guar Gum**

Contract	+/-	Open	High	Low	Close	Volume	Change	OI	Change
Aug-21	+5.99	8988	9609	8933	9066	37905	2405	49625	-1,565
Sept-21	+5.99	9183	9745	9152	9194	7500	445	15860	1,750

**Guar Seed Prices at Key Spot Markets:**

Commodity	District	Centre	Prices (Rs/Qtl)		Change
			23-Aug-21	21-Aug-21	
Guar Seed					
Rajasthan	Jodhpur	Jodhpur (Loose)	5150	5200	-50
		Jodhpur(Delivery)	5408	5460	-53
	Sri-Ganganagar	Sri-Ganganagar(Loose)	4950	5200	-250
		Sri-Ganganagar (Delivery)	5100	5350	-250
		Rawla (Loose)	NR	NR	-
		Gharsana (Loose)	NA	NA	-
		Raisinghnagar (Loose)	5250	5240	10
	Bikaner	Bikaner (Loose)	5250	5300	-50
		Bikaner (Delivery)	5513	5565	-53
		Nokha(Loose)	5450	5200	250
		Nokha (Delivery)	5723	5460	263
		Khajuwala (Loose)	5300	Closed	-
		Khajuwala (Delivery)	5565	Closed	-
		Lunkaransar (Loose)	5150	5200	-50
	Hanumangarh	Hanumangarh (Loose)	5200	5000	200

		Hanumangarh (Delivery)	5460	5250	210
		Nohar (Loose)	NR	NR	-
		Pilibanga (Loose)	NR	5200	-
	Nagaur	Nagaur (Loose)	5150	5000	150
	Churu	Churu (Delivery)	NR	NR	-
	Alwar	Alwar (Loose)	NR	NR	-
Haryana	Hisar	Adampur (Loose)	5850	5300	550
		Adampur (Delivery)	6143	5565	578
	Bhiwani	Bhiwani (Delivery)	5500	5600	-100
		Siwani (Loose)	5700	5650	50
	Sirsa	Sirsa (Loose)	5840	5602	238
		Dhabwali (Loose)	5800	5550	250
		Dhabwali (Delivery)	6090	5828	263
		Ellanabad (Loose)	NR	NR	-
	Fatehabad	Fatehabad (Loose)	5850	5800	50
Gujarat	Banaskantha	Deesa (Loose)	NA	NA	-
	Patan	Patan (Loose)	5375	4955	420
	Rajkot	Rajkot (Loose)	5160	5040	120
	Jamnagar	Dhrol (Loose)	NA	NA	-
Madhya Pradesh	Gwalior	Dabra (Loose)	NA	NA	-
Guar Gum					
Rajasthan	Jodhpur	Jodhpur	9350	9250	100
	Alwar	Alwar	NR	NR	-
	Hanumangarh	Nohar	NR	NR	-
Haryana	Bhiwani	Bhiwani	9050	8800	250
	Sirsa	Sirsa	9300	9000	300
		Dhabwali	9250	9000	250
		Ellanabad	NR	NR	-
	Fatehabad	Fatehabad	9300	9500	-200

Guar Seed Arrivals in Key Centers					
Commodity	District	Centre	Arrivals (Quintals)		Change
Guar Seed			23-Aug-21	21-Aug-21	
Rajasthan	Jodhpur	Jodhpur	NA	NA	-
	Sri-Ganganagar	Sri-Ganganagar	200	300	-100
		Rawla	NR	NR	-
		Gharsana	NA	NA	-
		Raisinghnagar	10	20	-10

	<b>Bikaner</b>	Bikaner	300	200	100
		Nokha	500	500	Unch
		Khajuwala	100	Closed	-
		Lunkaransar	200	200	Unch
	<b>Hanumangarh</b>	Hanumangarh	25	25	Unch
		Nohar	NR	NR	-
		Pilibanga	NR	10	-
	<b>Nagaur</b>	Nagaur	150	100	50
	<b>Churu</b>	Churu	NR	NR	-
	<b>Alwar</b>	Alwar	NR	NR	-
<b>Haryana</b>	<b>Hisar</b>	Adampur	400	250	150
	<b>Bhiwani</b>	Bhiwani	100	NA	-
		Siwani	100	250	-150
	<b>Sirsa</b>	Sirsa	350	500	-150
		Dhabwali	200	250	-50
		Ellanabad	NR	NR	-
	<b>Fatehabad</b>	Fatehabad	NA	NA	-
<b>Gujarat</b>	<b>Banaskantha</b>	Deesa	NA	NA	-
	<b>Patan</b>	Patan	76	8	68
	<b>Rajkot</b>	Rajkot	240	160	80
	<b>Jamnagar</b>	Dhrol	NA	NA	-
<b>Madhya Pradesh</b>	<b>Gwalior</b>	Dabra	NA	NA	-
<b>Total Arrivals/Above Markets</b>			<b>2576</b>	<b>2773</b>	<b>-197</b>

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