

- Guar seed and guar gum spot markets prices went up at different trading markets despite heavy supply.
- As on 17<sup>th</sup> Aug21 In Rajasthan 20.12 lakh hectare sowing have been done as compared to 23.89 lakh hectare same period last year, However government has set sowing target of 26 lakh hectares.
- Guar acreage in Rajasthan has gone down over the years amid higher stocks and stagnant price. However due to recent surge in soybean meal prices , feed industry is looking for better alternatives. Currently stock remains tight and guar seed demand is increasing for its derivatives churi and korma for animal feed. Guar meal is used as animal feed and naturally rich in protein and Carbohydrates.
- According to the provisional data from Agricultural and Processed Food Products Export Development Authority (APEDA), the guar gum exports from India declined by 38% to 2.35 lakh tonnes during April-March (2020-2021) this fiscal vs 3.81 lakh tonnes during the corresponding period last year. In value terms, the exports witnessed a decline of 40.25% to Rs. 1949 crores vs Rs. 3262 crores same period last year.
- Baker Hughes BKR, +1.36% on Friday reported that the number of active U.S. rigs drilling for oil was up by 10 at 397 this week. That was the largest weekly increase since the 13-rig increase reported by Baker Hughes on April 1.
- India's guar gum exports declined in the month of June 2021 by 8.03% to 18,707 tonnes compared to 20,340 tonnes during June 2021 at an average FoB of US \$ 1589 per tonne in the month of May 2021 as compared to US \$ 1676 per tonne in the month of May 2021. Further, the gum shipments were up by 30.29% in June 2021 compared to the same period last year. Of the total exported quantity, around 4,152 tonnes is bought US, Russia (6,042 tonnes), Germany (1,551 tonnes) and china 1033 tonnes.
- India's guar split exports declined in the month of June 2021 by 16.81% to 9,016 tonnes compared to 10,838 tonnes during May 2021 at an average FoB of US \$ 1005 per tonne in the month of June compared to US \$ 1002 per tonne in the month of May 2021. However, the guar split shipments gone up by 302 % in June 2021 compared to the same period last year. Of the total exported quantity, around 7,700 tonnes is bought China, US (980 tonnes) and Mexico 314 tonnes.

#### **Previous Updates:**

- India's guar gum exports declined in the month of May 2021 by 2.25% to 20,340 tonnes compared to 20,808 tonnes during April 2021 at an average FoB of US \$ 1676 per tonne in the month of May 2021 as compared to US \$ 1392 per tonne in the month of April 2021. Further, the gum shipments were up by 19% in May 2021 compared to the same period last year. Of the total exported quantity, around 6,438 tonnes is bought US, Russia (2,959 tonnes) and Thailand (2,81 tonnes).
- India's guar split exports rose in the month of May 2021 by +99.93% to 10838 tonnes compared to 5,560 tonnes during May 2021 at an average FoB of US \$ 1002 per tonne in the month of April compared to US \$ 960 per tonne in the month of April 2021. However, the guar split shipments gone up by 41.82 % in May 2021 compared to the same period last year. Of the total exported quantity, around 8,700 tonnes is bought China, US (1420 tonnes) and Switzerland 320 tonnes.

- **Outlook:** The guar seed and guar gum prices are likely to feature firm tone amid lower stocks and good feed and industrial demand for guar gum derivatives, in near to medium-term. Prices are expected to trade around Rs5500-6500/Qtl.

**NCDEX-FUTURES MARKET – Guar Seed**

Contract	+/-	Open	High	Low	Close	Volume	Change	OI	Change
Aug-21	+5.99	5799	6048	5786	5706	75770	27550	61095	4175
Sept-21	+5.99	5859	6106	5843	5761	16875	95	28665	810

**NCDEX-FUTURES MARKET- Guar Gum**

Contract	+/-	Open	High	Low	Close	Volume	Change	OI	Change
Aug-21	+5.99	9909	10185	9900	9609	16190	-21715	48185	-1,440
Sept-21	+5.99	9840	10328	9840	9744	5795	-1705	16405	545

**Guar Seed Prices at Key Spot Markets:**

Commodity	District	Centre	Prices (Rs/Qtl)		Change
			24-Aug-21	23-Aug-21	
Guar Seed					
Rajasthan	Jodhpur	Jodhpur (Loose)	5800	5150	650
		Jodhpur(Delivery)	6090	5408	683
	Sri-Ganganagar	Sri-Ganganagar(Loose)	6600	4950	1650
		Sri-Ganganagar (Delivery)	6750	5100	1650
		Rawla (Loose)	NR	NR	-
		Gharsana (Loose)	NA	NA	-
		Raisinghnagar (Loose)	5825	5250	575
	Bikaner	Bikaner (Loose)	6100	5250	850
		Bikaner (Delivery)	6405	5513	893
		Nokha(Loose)	6050	5450	600
		Nokha (Delivery)	6353	5723	630
		Khajuwala (Loose)	6250	5300	950
		Khajuwala (Delivery)	6563	5565	998
		Lunkaransar (Loose)	6750	5150	1600
	Hanumangarh	Hanumangarh (Loose)	6000	5200	800
		Hanumangarh (Delivery)	6300	5460	840

		Nohar (Loose)	NR	NR	-
		Pilibanga (Loose)	NR	NR	-
	<b>Nagaur</b>	Nagaur (Loose)	5700	5150	<b>550</b>
	<b>Churu</b>	Churu (Delivery)	NR	NR	-
	<b>Alwar</b>	Alwar (Loose)	NR	NR	-
<b>Haryana</b>	<b>Hisar</b>	Adampur (Loose)	6200	5850	<b>350</b>
		Adampur (Delivery)	6510	6143	<b>368</b>
	<b>Bhiwani</b>	Bhiwani (Delivery)	7000	5500	<b>1500</b>
		Siwani (Loose)	7000	5700	<b>1300</b>
	<b>Sirsa</b>	Sirsa (Loose)	7450	5840	<b>1610</b>
		Dhabwali (Loose)	7400	5800	<b>1600</b>
		Dhabwali (Delivery)	7770	6090	<b>1680</b>
		Ellanabad (Loose)	NR	NR	-
	<b>Fatehabad</b>	Fatehabad (Loose)	7300	5850	<b>1450</b>
<b>Gujarat</b>	<b>Banaskantha</b>	Deesa (Loose)	NA	NA	-
	<b>Patan</b>	Patan (Loose)	5575	5375	<b>200</b>
	<b>Rajkot</b>	Rajkot (Loose)	NA	5160	-
	<b>Jamnagar</b>	Dhrol (Loose)	NA	NA	-
<b>Madhya Pradesh</b>	<b>Gwalior</b>	Dabra (Loose)	NA	NA	-
<b>Guar Gum</b>					
<b>Rajasthan</b>	<b>Jodhpur</b>	Jodhpur	10700	9350	<b>1350</b>
	<b>Alwar</b>	Alwar	NR	NR	-
	<b>Hanumangarh</b>	Nohar	NR	NR	-
<b>Haryana</b>	<b>Bhiwani</b>	Bhiwani	10300	9050	<b>1250</b>
	<b>Sirsa</b>	Sirsa	9500	9300	<b>200</b>
		Dhabwali	9500	9250	<b>250</b>
		Ellanabad	NR	NR	-
	<b>Fatehabad</b>	Fatehabad	9400	9300	<b>100</b>

<b>Guar Seed Arrivals in Key Centers</b>					
<b>Commodity</b>	<b>District</b>	<b>Centre</b>	<b>Arrivals (Quintals)</b>		<b>Change</b>
<b>Guar Seed</b>			<b>24-Aug-21</b>	<b>23-Aug-21</b>	
<b>Rajasthan</b>	<b>Jodhpur</b>	Jodhpur	NA	NA	-
	<b>Sri-Ganganagar</b>	Sri-Ganganagar	250	200	<b>50</b>
		Rawla	NR	NR	-
		Gharsana	NA	NA	-
		Raisinghnagar	15	10	<b>5</b>
	<b>Bikaner</b>	Bikaner	200	300	<b>-100</b>

		Nokha	550	500	50
		Khajuwala	150	100	50
		Lunkaransar	200	200	Unch
	Hanumangarh	Hanumangarh	23	25	-2
		Nohar	NR	NR	-
		Pilibanga	NR	NR	-
	Nagaur	Nagaur	NA	150	-
	Churu	Churu	NR	NR	-
	Alwar	Alwar	NR	NR	-
Haryana	Hisar	Adampur	1000	400	600
	Bhiwani	Bhiwani	NA	100	-
		Siwani	50	100	-50
	Sirsa	Sirsa	700	350	350
		Dhabwali	400	200	200
		Ellanabad	NR	NR	-
	Fatehabad	Fatehabad	NA	NA	-
Gujarat	Banaskantha	Deesa	NA	NA	-
	Patan	Patan	52	76	-24
	Rajkot	Rajkot	NA	240	-
	Jamnagar	Dhrol	NA	NA	-
Madhya Pradesh	Gwalior	Dabra	NA	NA	-
Total Arrivals/Above Markets			3167	2951	216

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