

- Guar seed and guar gum spot markets prices slumped at different trading markets amid heavy supply.
- As on 17th Aug21 In Rajasthan 20.12 lakh hectare sowing have been done as compared to 23.89 lakh hectare same period last year, However government has set sowing target of 26 lakh hectares.
- Guar acreage in Rajasthan has gone down over the years amid higher stocks and stagnant price. However due to recent surge in soybean meal prices , feed industry is looking for better alternatives. Currently stock remains tight and guar seed demand is increasing for its derivatives churi and korma for animal feed. Guar meal is used as animal feed and naturally rich in protein and Carbohydrates.
- According to the provisional data from Agricultural and Processed Food Products Export Development Authority (APEDA), the guar gum exports from India declined by 38% to 2.35 lakh tonnes during April-March (2020-2021) this fiscal vs 3.81 lakh tonnes during the corresponding period last year. In value terms, the exports witnessed a decline of 40.25% to Rs. 1949 crores vs Rs. 3262 crores same period last year.
- Baker Hughes BKR, +1.36% on last week reported that the number of active U.S. rigs drilling for oil was up by 10 at 397 this week. That was the largest weekly increase since the 13-rig increase reported by Baker Hughes on April 1.
- India's guar gum exports declined in the month of June 2021 by 8.03% to 18,707 tonnes compared to 20,340 tonnes during June 2021 at an average FoB of US \$ 1589 per tonne in the month of May 2021 as compared to US \$ 1676 per tonne in the month of May 2021. Further, the gum shipments were up by 30.29% in June 2021 compared to the same period last year. Of the total exported quantity, around 4,152 tonnes is bought US, Russia (6,042 tonnes), Germany (1,551 tonnes) and china 1033 tonnes.
- India's guar split exports declined in the month of June 2021 by 16.81% to 9,016 tonnes compared to 10,838 tonnes during May 2021 at an average FoB of US \$ 1005 per tonne in the month of June compared to US \$ 1002 per tonne in the month of May 2021. However, the guar split shipments gone up by 302 % in June 2021 compared to the same period last year. Of the total exported quantity, around 7,700 tonnes is bought China, US (980 tonnes) and Mexico 314 tonnes.

Previous Updates:

- India's guar gum exports declined in the month of May 2021 by 2.25% to 20,340 tonnes compared to 20,808 tonnes during April 2021 at an average FoB of US \$ 1676 per tonne in the month of May 2021 as compared to US \$ 1392 per tonne in the month of April 2021. Further, the gum shipments were up by 19% in May 2021 compared to the same period last year. Of the total exported quantity, around 6,438 tonnes is bought US, Russia (2,959 tonnes) and Thailand (2,81 tonnes).
- India's guar split exports rose in the month of May 2021 by +99.93% to 10838 tonnes compared to 5,560 tonnes during May 2021 at an average FoB of US \$ 1002 per tonne in the month of April compared to US \$ 960 per tonne in the month of April 2021. However, the guar split shipments gone up by 41.82 % in May 2021 compared to the same period last year. Of the total exported quantity, around 8,700 tonnes is bought China, US (1420 tonnes) and Switzerland 320 tonnes.

- **Outlook:** The guar seed and guar gum prices are likely to feature firm tone amid lower stocks and good feed and industrial demand for guar gum derivatives, in near to medium-term. Prices are expected to trade around Rs7000-9000/Qtl.

NCDEX-FUTURES MARKET – Guar Seed

Contract	+/-	Open	High	Low	Close	Volume	Change	OI	Change
Aug-21	-5.23	6666	6794	6026	6410	129635	-53865	36680	-24415
Sept-21	-5.39	6709	6838	6064	6451	50730	-33855	33005	4340

NCDEX-FUTURES MARKET- Guar Gum

Contract	+/-	Open	High	Low	Close	Volume	Change	OI	Change
Aug-21	-5.99	11209	11424	10132	10778	46500	30310	39040	-9,145
Sept-21	-5.99	11277	11494	10194	10844	23595	17800	23155	6,750

Guar seed Stock Position & EDD:

Stocks	Demat	In-Process	Total	EDD
	25-Aug-21	25-Aug-21	25-Aug-21	22-Aug-21
Bikaner	14343	180	14523	15172
Deesa				-
Sri Ganganagar	1162	400	1562	1042
Jodhpur	159	0	159	188
Nokha				-

Guar Gum Stock Position & EDD:

Stocks	Demat	In-Process	Total	EDD
	25-Aug-21	25-Aug-21	25-Aug-21	22-Aug-21
Deesa				-
Bikaner	3267		3267	2682
Jodhpur	10523	90	10613	10668
Nokha	5125	338	5463	4390
Sri Ganganagar	90		90	90



		25-Aug-21
Churi and Korma Prices:		25-Aug-21
Commodity	Center	Rs./75 kg.
Churi	Jodhpur	2050
Korma	Jodhpur	3150
Churi	Sri Ganganagar	1800
Korma	Sri Ganganagar	2950

Guar Export Prices:		25-Aug-21	25-Aug-21
	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		63	848
Guargum Powder	200 Mesh 5000 CPS	80	1077
	200 Mesh 3500 CPS	75	1010
Guargum Meal	Meal 40%	30	404
	Meal 50%	43	579

Guar Seed Prices at Key Spot Markets:					
Commodity	District	Centre	Prices (Rs/Qtl)		Change
Guar Seed			26-Aug-21	25-Aug-21	
Rajasthan	Jodhpur	Jodhpur (Loose)	6200	7000	-800
		Jodhpur(Delivery)	6510	7350	-840
	Sri-Ganganagar	Sri-Ganganagar(Loose)	6500	8000	-1500
		Sri-Ganganagar (Delivery)	6650	8150	-1500
		Rawla (Loose)	NR	NR	-
		Gharsana (Loose)	NA	NA	-
		Raisinghnagar (Loose)	6500	8400	-1900
	Bikaner	Bikaner (Loose)	6200	8000	-1800
		Bikaner (Delivery)	6510	8400	-1890
		Nokha(Loose)	6100	8300	-2200
		Nokha (Delivery)	6405	8715	-2310
		Khajuwala (Loose)	7000	9000	-2000
		Khajuwala (Delivery)	7350	9450	-2100
		Lunkaransar (Loose)	6200	10000	-3800
	Hanumangarh	Hanumangarh (Loose)	6500	9000	-2500

		Hanumangarh (Delivery)	6825	9450	-2625
		Nohar (Loose)	NR	NR	-
		Pilibanga (Loose)	NR	NR	-
	Nagaur	Nagaur (Loose)	6200	9000	-2800
	Churu	Churu (Delivery)	NR	NR	-
	Alwar	Alwar (Loose)	NR	NR	-
Haryana	Hisar	Adampur (Loose)	6200	11500	-5300
		Adampur (Delivery)	6510	12075	-5565
	Bhiwani	Bhiwani (Delivery)	6500	9000	-2500
		Siwani (Loose)	6500	11000	-4500
	Sirsa	Sirsa (Loose)	6400	11500	-5100
		Dhabwali (Loose)	6500	11300	-4800
		Dhabwali (Delivery)	6825	11865	-5040
		Ellanabad (Loose)	NR	NR	-
	Fatehabad	Fatehabad (Loose)	6500	11000	-4500
Gujarat	Banaskantha	Deesa (Loose)	NA	NA	-
	Patan	Patan (Loose)	7305	6500	805
	Rajkot	Rajkot (Loose)	7500	6750	750
	Jamnagar	Dhrol (Loose)	NA	NA	-
Madhya Pradesh	Gwalior	Dabra (Loose)	NA	NA	-
Guar Gum					
Rajasthan	Jodhpur	Jodhpur	10300	13000	-2700
	Alwar	Alwar	NR	NR	-
	Hanumangarh	Nohar	NR	NR	-
Haryana	Bhiwani	Bhiwani	10200	13500	-3300
	Sirsa	Sirsa	10000	12000	-2000
		Dhabwali	10500	11800	-1300
		Ellanabad	NR	NR	-
	Fatehabad	Fatehabad	10000	12500	-2500

Guar Seed Arrivals in Key Centers					
Commodity	District	Centre	Arrivals (Quintals)		Change
Guar Seed			26-Aug-21	25-Aug-21	
Rajasthan	Jodhpur	Jodhpur	NA	NA	-
	Sri-Ganganagar	Sri-Ganganagar	NA	100	-
		Rawla	NR	NR	-
		Gharsana	NA	NA	-
		Raisinghnagar	NA	30	-



	Bikaner	Bikaner	300	200	100
		Nokha	500	550	-50
		Khajuwala	250	150	100
		Lunkaransar	200	200	Unch
	Hanumangarh	Hanumangarh	NA	20	-
		Nohar	NR	NR	-
		Pilibanga	NR	NR	-
	Nagaur	Nagaur	NA	NA	-
	Churu	Churu	NR	NR	-
	Alwar	Alwar	NR	NR	-
Haryana	Hisar	Adampur	15000	500	14500
	Bhiwani	Bhiwani	8000	400	7600
		Siwani	100	50	50
	Sirsa	Sirsa	4000	800	3200
		Dhabwali	1200	250	950
		Ellanabad	NR	NR	-
	Fatehabad	Fatehabad	NA	NA	-
Gujarat	Banaskantha	Deesa	NA	NA	-
	Patan	Patan	124	30	94
	Rajkot	Rajkot	3000	1000	2000
	Jamnagar	Dhrol	NA	NA	-
Madhya Pradesh	Gwalior	Dabra	NA	NA	-
Total Arrivals/Above Markets			32674	4280	28394

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