

- In jodhpur, Guar seed spot markets prices went up on Friday amid tight supply and lower acreage.
- As on 17<sup>th</sup> Aug21 In Rajasthan 20.12 lakh hectare sowing have been done as compared to 23.89 lakh hectare same period last year, However government has set sowing target of 26 lakh hectares.
- Guar acreage in Rajasthan has gone down over the years amid higher stocks and stagnant price. However due to recent surge in soybean meal prices , feed industry is looking for better alternatives. Currently stock remains tight and guar seed demand is increasing for its derivatives churi and korma for animal feed. Guar meal is used as animal feed and naturally rich in protein and Carbohydrates.
- According to the provisional data from Agricultural and Processed Food Products Export Development Authority (APEDA), the guar gum exports from India declined by 38% to 2.35 lakh tonnes during April-March (2020-2021) this fiscal vs 3.81 lakh tonnes during the corresponding period last year. In value terms, the exports witnessed a decline of 40.25% to Rs. 1949 crores vs Rs. 3262 crores same period last year.
- Baker Hughes BKR, +1.36% on last week reported that the number of active U.S. rigs drilling for oil was up by 10 at 397 this week. That was the largest weekly increase since the 13-rig increase reported by Baker Hughes on April 1.
- India's guar gum exports declined in the month of June 2021 by 8.03% to 18,707 tonnes compared to 20,340 tonnes during June 2021 at an average FoB of US \$ 1589 per tonne in the month of May 2021 as compared to US \$ 1676 per tonne in the month of May 2021. Further, the gum shipments were up by 30.29% in June 2021 compared to the same period last year. Of the total exported quantity, around 4,152 tonnes is bought US, Russia (6,042 tonnes), Germany (1,551 tonnes) and china 1033 tonnes.
- India's guar split exports declined in the month of June 2021 by 16.81% to 9,016 tonnes compared to 10,838 tonnes during May 2021 at an average FoB of US \$ 1005 per tonne in the month of June compared to US \$ 1002 per tonne in the month of May 2021. However, the guar split shipments gone up by 302 % in June 2021 compared to the same period last year. Of the total exported quantity, around 7,700 tonnes is bought China, US (980 tonnes) and Mexico 314 tonnes.

#### **Previous Updates:**

- India's guar gum exports declined in the month of May 2021 by 2.25% to 20,340 tonnes compared to 20,808 tonnes during April 2021 at an average FoB of US \$ 1676 per tonne in the month of May 2021 as compared to US \$ 1392 per tonne in the month of April 2021. Further, the gum shipments were up by 19% in May 2021 compared to the same period last year. Of the total exported quantity, around 6,438 tonnes is bought US, Russia (2,959 tonnes) and Thailand (2,81 tonnes).
- India's guar split exports rose in the month of May 2021 by +99.93% to 10838 tonnes compared to 5,560 tonnes during May 2021 at an average FoB of US \$ 1002 per tonne in the month of April compared to US \$ 960 per tonne in the month of April 2021. However, the guar split shipments gone up by 41.82 % in May 2021 compared to the same period last year. Of the total exported quantity, around 8,700 tonnes is bought China, US (1420 tonnes) and Switzerland 320 tonnes.

- **Outlook:** The guar seed and guar gum prices are likely to feature firm tone amid lower stocks and good feed and industrial demand for guar gum derivatives, in near to medium-term. Prices are expected to trade around Rs7000-8000/Qtl.

## NCDEX-FUTURES MARKET – Guar Seed

| Contract | +/-   | Open | High | Low  | Close | Volume | Change | OI    | Change |
|----------|-------|------|------|------|-------|--------|--------|-------|--------|
| Aug-21   | -0.41 | 6050 | 6190 | 5682 | 6044  | 126810 | 2825   | 32220 | -4460  |
| Sept-21  | -0.87 | 6100 | 6225 | 5711 | 6073  | 52930  | -2200  | 31635 | -1370  |

## NCDEX-FUTURES MARKET- Guar Gum

| Contract | +/-   | Open  | High  | Low  | Close | Volume | Change | OI    | Change |
|----------|-------|-------|-------|------|-------|--------|--------|-------|--------|
| Aug-21   | -5.76 | 10039 | 10288 | 9525 | 10132 | 39625  | -6875  | 31985 | -7,055 |
| Sept-21  | -5.13 | 10150 | 10410 | 9583 | 10194 | 29640  | 6045   | 28675 | 5,520  |

## Guar seed Stock Position &amp; EDD:

| Stocks         | Demat     | In-Process | Total     | EDD       |
|----------------|-----------|------------|-----------|-----------|
|                | 25-Aug-21 | 25-Aug-21  | 25-Aug-21 | 23-Aug-21 |
| Bikaner        | 14078     | 140        | 14218     | 15172     |
| Deesa          | -         | -          | -         | -         |
| Sri Ganganagar | 1562      | 99         | 1661      | 1042      |
| Jodhpur        | 159       | -          | 159       | 188       |
| Nokha          | -         | -          | -         | -         |

## Guar Gum Stock Position &amp; EDD:

| Stocks         | Demat     | In-Process | Total     | EDD       |
|----------------|-----------|------------|-----------|-----------|
|                | 25-Aug-21 | 25-Aug-21  | 25-Aug-21 | 23-Aug-21 |
| Deesa          |           | -          | -         | -         |
| Bikaner        | 3267      | 0          | 3267      | 2682      |
| Jodhpur        | 10593     | 229        | 10822     | 10668     |
| Nokha          | 5129      | 358        | 5487      | 4390      |
| Sri Ganganagar | 90        | -          | 90        | 90        |

26-Aug-21

## Churi and Korma Prices:

26-Aug-21



| Commodity | Center         | Rs./75 kg. |
|-----------|----------------|------------|
| Churi     | Jodhpur        | 2050       |
| Korma     | Jodhpur        | 3150       |
| Churi     | Sri Ganganagar | 1800       |
| Korma     | Sri Ganganagar | 2950       |

| Guar Export Prices:         |                   | 26-Aug-21     | 26-Aug-21     |
|-----------------------------|-------------------|---------------|---------------|
|                             | Variety           | Value (Rs/Kg) | Value (\$/MT) |
| Guargum/Split (Mundra Port) |                   | 63            | 848           |
| Guargum Powder              | 200 Mesh 5000 CPS | 80            | 1077          |
|                             | 200 Mesh 3500 CPS | 75            | 1010          |
| Guargum Meal                | Meal 40%          | 30            | 404           |
|                             | Meal 50%          | 43            | 579           |

| Guar Seed Prices at Key Spot Markets: |                |                           |                 |           |        |
|---------------------------------------|----------------|---------------------------|-----------------|-----------|--------|
| Commodity                             | District       | Centre                    | Prices (Rs/Qtl) |           | Change |
| Guar Seed                             |                |                           | 27-Aug-21       | 26-Aug-21 |        |
| Rajasthan                             | Jodhpur        | Jodhpur (Loose)           | 6300            | 6200      | 100    |
|                                       |                | Jodhpur(Delivery)         | 6615            | 6510      | 105    |
|                                       | Sri-Ganganagar | Sri-Ganganagar(Loose)     | 8000            | 6500      | 1500   |
|                                       |                | Sri-Ganganagar (Delivery) | 8150            | 6650      | 1500   |
|                                       |                | Rawla (Loose)             | NR              | NR        | -      |
|                                       |                | Gharsana (Loose)          | NA              | NA        | -      |
|                                       |                | Raisinghnagar (Loose)     | 7000            | 6500      | 500    |
|                                       | Bikaner        | Bikaner (Loose)           | 5900            | 6200      | -300   |
|                                       |                | Bikaner (Delivery)        | 6195            | 6510      | -315   |
|                                       |                | Nokha(Loose)              | 5750            | 6100      | -350   |
|                                       |                | Nokha (Delivery)          | 6038            | 6405      | -368   |
|                                       |                | Khajuwala (Loose)         | 6000            | 7000      | -1000  |
|                                       |                | Khajuwala (Delivery)      | 6300            | 7350      | -1050  |
|                                       |                | Lunkaransar (Loose)       | 6150            | 6200      | -50    |
|                                       | Hanumangarh    | Hanumangarh (Loose)       | 6000            | 6500      | -500   |
|                                       |                | Hanumangarh (Delivery)    | 6300            | 6825      | -525   |
|                                       |                | Nohar (Loose)             | NR              | NR        | -      |

|                       |                    |                     |       |       |       |
|-----------------------|--------------------|---------------------|-------|-------|-------|
|                       |                    | Pilibanga (Loose)   | NR    | NR    | -     |
|                       | <b>Nagaur</b>      | Nagaur (Loose)      | 6150  | 6200  | -50   |
|                       | <b>Churu</b>       | Churu (Delivery)    | NR    | NR    | -     |
|                       | <b>Alwar</b>       | Alwar (Loose)       | NR    | NR    | -     |
| <b>Haryana</b>        | <b>Hisar</b>       | Adampur (Loose)     | 6000  | 6200  | -200  |
|                       |                    | Adampur (Delivery)  | 6300  | 6510  | -210  |
|                       | <b>Bhiwani</b>     | Bhiwani (Delivery)  | 9800  | 6500  | 3300  |
|                       |                    | Siwani (Loose)      | 6500  | 6500  | Unch  |
|                       | <b>Sirsa</b>       | Sirsa (Loose)       | 6700  | 6400  | 300   |
|                       |                    | Dhabwali (Loose)    | 6800  | 6500  | 300   |
|                       |                    | Dhabwali (Delivery) | 7140  | 6825  | 315   |
|                       |                    | Ellanabad (Loose)   | NR    | NR    | -     |
|                       | <b>Fatehabad</b>   | Fatehabad (Loose)   | 7000  | 6500  | 500   |
| <b>Gujarat</b>        | <b>Banaskantha</b> | Deesa (Loose)       | NA    | NA    | -     |
|                       | <b>Patan</b>       | Patan (Loose)       | 6500  | 7305  | -805  |
|                       | <b>Rajkot</b>      | Rajkot (Loose)      | 5630  | 7500  | -1870 |
|                       | <b>Jamnagar</b>    | Dhrol (Loose)       | NA    | NA    | -     |
| <b>Madhya Pradesh</b> | <b>Gwalior</b>     | Dabra (Loose)       | NA    | NA    | -     |
| <b>Guar Gum</b>       |                    |                     |       |       |       |
| <b>Rajasthan</b>      | <b>Jodhpur</b>     | Jodhpur             | 9900  | 10300 | -400  |
|                       | <b>Alwar</b>       | Alwar               | NR    | NR    | -     |
|                       | <b>Hanumangarh</b> | Nohar               | NR    | NR    | -     |
| <b>Haryana</b>        | <b>Bhiwani</b>     | Bhiwani             | 14200 | 10200 | 4000  |
|                       | <b>Sirsa</b>       | Sirsa               | 9800  | 10000 | -200  |
|                       |                    | Dhabwali            | 10000 | 10500 | -500  |
|                       |                    | Ellanabad           | NR    | NR    | -     |
|                       | <b>Fatehabad</b>   | Fatehabad           | 10000 | 10000 | Unch  |

| <b>Guar Seed Arrivals in Key Centers</b> |                       |                |                            |                  |               |
|--|-----------------------|----------------|----------------------------|------------------|---------------|
| <b>Commodity</b>                         | <b>District</b>       | <b>Centre</b>  | <b>Arrivals (Quintals)</b> |                  | <b>Change</b> |
| <b>Guar Seed</b>                         |                       |                | <b>27-Aug-21</b>           | <b>26-Aug-21</b> |               |
| <b>Rajasthan</b>                         | <b>Jodhpur</b>        | Jodhpur        | NA                         | NA               | -             |
|  | <b>Sri-Ganganagar</b> | Sri-Ganganagar | 100                        | NA               | -             |
|  |                       | Rawla          | NR                         | NR               | -             |
|  |                       | Gharsana       | NA                         | NA               | -             |
|  |                       | Raisinghnagar  | NA                         | NA               | -             |
|  | <b>Bikaner</b>        | Bikaner        | 300                        | 300              | Unch          |
|  |                       | Nokha          | 400                        | 500              | -100          |

|                                     |                    |             |             |              |               |
|-------------------------------------|--------------------|-------------|-------------|--------------|---------------|
|                                     |                    | Khajuwala   | 50          | 250          | <b>-200</b>   |
|                                     |                    | Lunkaransar | 200         | 200          | <b>Unch</b>   |
|                                     | <b>Hanumangarh</b> | Hanumangarh | 15          | NA           | -             |
|                                     |                    | Nohar       | NR          | NR           | -             |
|                                     |                    | Pilibanga   | NR          | NR           | -             |
|                                     | <b>Nagaur</b>      | Nagaur      | NA          | NA           | -             |
|                                     | <b>Churu</b>       | Churu       | NR          | NR           | -             |
|                                     | <b>Alwar</b>       | Alwar       | NR          | NR           | -             |
| <b>Haryana</b>                      | <b>Hisar</b>       | Adampur     | 5000        | 15000        | <b>-10000</b> |
|                                     | <b>Bhiwani</b>     | Bhiwani     | 2000        | 8000         | <b>-6000</b>  |
|                                     |                    | Siwani      | NA          | 100          | -             |
|                                     | <b>Sirsa</b>       | Sirsa       | 400         | 4000         | <b>-3600</b>  |
|                                     |                    | Dhabwali    | 100         | 1200         | <b>-1100</b>  |
|                                     |                    | Ellanabad   | NR          | NR           | -             |
|                                     | <b>Fatehabad</b>   | Fatehabad   | NA          | NA           | -             |
| <b>Gujarat</b>                      | <b>Banaskantha</b> | Deesa       | NA          | NA           | -             |
|                                     | <b>Patan</b>       | Patan       | 111         | 124          | <b>-13</b>    |
|                                     | <b>Rajkot</b>      | Rajkot      | 1000        | 3000         | <b>-2000</b>  |
|                                     | <b>Jamnagar</b>    | Dhrol       | NA          | NA           | -             |
| <b>Madhya Pradesh</b>               | <b>Gwalior</b>     | Dabra       | NA          | NA           | -             |
| <b>Total Arrivals/Above Markets</b> |                    |             | <b>9676</b> | <b>32674</b> | <b>-22998</b> |

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