

- In jodhpur, Guar seed prices remained steady amid overall tight arrival in Rajasthan as compared to previous day. Rajasthan witnessed 1250 Qtl arrival vs 2000 Qtl previous day. Weaker rupee against dollar and increase in oilrig count likely to stimulate guar exports in upcoming month.
- As on 15th Oct 2021, data released by Baker Hughes, the number of oilrigs in USA increased by 12 to 433 compared to 433 previous week. Monthly oilrig count in Sept'21 stood at 406 vs 180 last year same period. Increase in oilrig count continued this week as well, increase in oilrig count in US likely to boost export demand which is major importer of guar. Additionally, Currently rupee against US dollar is near one month low, likely to stimulate guar exports.
- According to Rajasthan govt 2021-22 first advance estimates, Guar seed production estimate pegged at 13.73 lakh tonnes vs 11.36 lakh tonne last year, Additionally, 2021-22 acreage stood at 21.13 lakh hectare as compared to 24.84 lakh hectare last year. Yield pegged higher at 650 kg/Ha vs 458 kg/Ha last year.
- According to Gujarat govt 2021-22 first advance estimates, Guar Seed production estimate pegged at 1.01 lakh tonne Vs 0.85 Lakh tonnes last year, Additionally, 2021-22 acreage stood at 1.21 lakh ha Vs 1.22 lakh ha. Yield pegged higher at 873 kg/ha Vs 699 Kg/ Ha last year.
- According to the provisional data from Agricultural and Processed Food Products Export Development Authority (APEDA), the guar gum exports from India increased by 30% to 1.07 lakh tonnes during April-July (2020-2021) this fiscal vs 0.82 lakh tonnes during the corresponding period last year. In value terms, the exports witnessed a decline of 27% to Rs. 865 crores vs Rs. 683 Cr. crores same period last year.
- India's guar gum exports increased in the month of August 2021 by 10.48% to 18,262 tonnes compared to 16,530 tonnes during July 2021 at an average FoB of US \$ 1699 per tonne in the month of Aug'2021 as compared to US \$ 1739 per tonne in the month of July 2021. Further, the gum shipments were up by 42.38% in Aug'2021 compared to the same period last year. Of the total exported quantity, around 5,401 tonnes is bought by US, Russia (3,085 tonnes), Germany (2,535 tonnes) and china 959 tonnes.
- India's guar split exports declined in the month of Aug'2021 by 62.54% to 2,120 tonnes compared to 5,660 tonnes during July'2021 at an average FoB of US \$ 1101 per tonne in the month of Aug'21 compared to US \$ 1157 per tonne in the month of July'2021. However, the guar split shipments gone up by 221 % in Aug 2021 compared to the same period last year. Of the total exported quantity, around 940 tonnes bought by China, US (760 tonnes) and Switzerland 240 tonnes.

Previous Updates:

- India's guar gum exports declined in the month of July 2021 by 11.64% to 16,530 tonnes compared to 18,707 tonnes during June 2021 at an average FoB of US \$ 1739 per tonne in the month of July 2021 as compared to US \$ 1589 per tonne in the month of June 2021. Further, the gum shipments were up by 0.86% in July 2021 compared to the same period last year. Of the total exported quantity, around 2,656 tonnes is bought by US, 4185 tonnes by Russia, 2749 tonnes by Germany and 813 tonnes by China.
- India's guar split exports declined in the month of July 2021 by 37.22% to 5,660 tonnes compared to 9,016 tonnes during June 2021 at an average FoB of US \$ 1157 per tonne in the month of July compared to US \$ 1005 per tonne in the month of June 2021. However, the guar split shipments went up by 424

% in June 2021 compared to the same period last year. Of the total exported quantity, around 4,500 tonnes is bought by China, 980 tonnes by US and 120 tonnes by Switzerland.

- **Outlook:** The guar seed and guar gum prices are likely to trade range bound with firm bias amid lower acreage, and good export demand in near to medium-term. Prices are expected to trade around Rs5500-6000/Qtl.

NCDEX-FUTURES MARKET – Guar Seed

| Contract | +/- | Open | High | Low | Close | Volume | Change | OI | Change |
|----------|-----|------|------|-----|-------|--------|--------|----|--------|
| Oct-21 | - | - | - | - | - | - | - | - | - |
| Nov-21 | - | - | - | - | - | - | - | - | - |

NCDEX-FUTURES MARKET- Guar Gum

| Contract | +/- | Open | High | Low | Close | Volume | Change | OI | Change |
|----------|-----|------|------|-----|-------|--------|--------|----|--------|
| Oct-21 | - | - | - | - | - | - | - | - | - |
| Nov-21 | - | - | - | - | - | - | - | - | - |

Guar seed Stock Position & EDD:

| Stocks | Demat | In-Process | Total |
|----------------|------------------|------------------|------------------|
| | 12-Oct-21 | 12-Oct-21 | 12-Oct-21 |
| Bikaner | 14-Oct-21 | 14-Oct-21 | 14-Oct-21 |
| Deesa | 11262 | 397 | 11659 |
| Sri Ganganagar | - | - | - |
| Jodhpur | 1220 | - | 1220 |
| Nokha | 714 | - | 714 |

| Guar Gum Stock Position & EDD: | | | |
|---|------------------|-------------------|-------------------|
| Stocks | Demat | In-Process | Total |
| | 12-Oct-21 | 12-Oct-21 | 12-Oct-21 |
| Deesa | - | - | - |
| Bikaner | 3404 | 49 | 3453 |
| Jodhpur | 8994 | 80 | 9074 |
| Nokha | 4062 | - | 4062 |
| Sri Ganganagar | 90 | - | 90 |
| | | | 13-Oct-21 |
| Churi and Korma Prices: | | | 13-Oct-21 |
| Commodity | Center | | Rs./75 kg. |
| Churi | Jodhpur | | 2371.5 |
| Korma | Jodhpur | | 3886.5 |
| Churi | Sri Ganganagar | | - |
| Korma | Sri Ganganagar | | - |

| Guar Export Prices: | | 13-Oct-21 | 13-Oct-21 |
|------------------------------------|-------------------|----------------------|----------------------|
| | Variety | Value (Rs/Kg) | Value (\$/MT) |
| Guargum/Split (Mundra Port) | | NR | NR |
| Guargum Powder | 200 Mesh 5000 CPS | NR | NR |
| | 200 Mesh 3500 CPS | NR | NR |
| Guargum Meal | Meal 40% | NR | NR |
| | Meal 50% | NR | NR |

| Guar seed EDD: | | | | | |
|-----------------------|------------------|------------------|------------------|------------------|------------------|
| | 10-Nov-21 | 10-Dec-21 | 01-Jan-21 | 10-Feb-22 | 10-Mar-22 |
| Bikaner | 285 | 200 | 1582 | 502 | 40 |
| Deesa | - | - | - | - | - |
| Sri Ganganagar | 90 | 30 | | | |
| Jodhpur | - | - | - | - | - |
| Nokha | - | - | - | - | - |

| Guar Gum EDD: | | | | | |
|----------------|-----------|-----------|-----------|-----------|-----------|
| | 10-Nov-21 | 10-Dec-21 | 01-Jan-21 | 10-Feb-22 | 10-Mar-22 |
| Deesa | - | - | - | - | - |
| Bikaner | - | 169 | 751 | 74 | 596 |
| Jodhpur | 1203 | 1197 | 80 | 313 | 566 |
| Nokha | 20 | 284 | 239 | 339 | 249 |
| Sri Ganganagar | 10 | - | - | 10 | - |

| Guar Seed Prices at Key Spot Markets: | | | | | | |
|---------------------------------------|----------------------|---------------------------|-----------------|-----------|--------|------|
| Commodity | District | Centre | Prices (Rs/QtI) | | Change | |
| Guar Seed | | | 16-Oct-21 | 14-Oct-21 | | |
| Rajasthan | Jodhpur | Jodhpur (Loose) | 5700 | 5700 | Unch | |
| | | Jodhpur(Delivery) | 5985 | 5985 | Unch | |
| | Sri-Ganganagar | Sri-Ganganagar(Loose) | NR | 5750 | - | |
| | | Sri-Ganganagar (Delivery) | NR | 5900 | - | |
| | | Rawla (Loose) | NR | NR | - | |
| | | Gharsana (Loose) | NA | NA | - | |
| | | Raisinghnagar (Loose) | NR | NR | - | |
| | | Bikaner | Bikaner (Loose) | 5880 | 5850 | 30 |
| | Bikaner (Delivery) | | 6174 | 6143 | 32 | |
| | Nokha(Loose) | | 5850 | 5850 | Unch | |
| | Nokha (Delivery) | | 6143 | 6143 | Unch | |
| | Khajuwala (Loose) | | Closed | 5700 | - | |
| | Khajuwala (Delivery) | | Closed | 5985 | - | |
| | Lunkaransar (Loose) | | 5900 | 5900 | Unch | |
| | Hanumangarh | Hanumangarh (Loose) | 6000 | 5900 | 100 | |
| | | Hanumangarh (Delivery) | 6300 | 6195 | 105 | |
| | | Nohar (Loose) | NR | NR | - | |
| | | Pilibanga (Loose) | NR | NR | - | |
| | Nagaur | Nagaur (Loose) | 5650 | 5700 | -50 | |
| | Churu | Churu (Delivery) | NR | NR | - | |
| | Alwar | Alwar (Loose) | NR | NR | - | |
| | Haryana | Hisar | Adampur (Loose) | 5850 | 6000 | -150 |

| | | | | | |
|-----------------------|--------------------|---------------------|-------|-------|------|
| | | Adampur (Delivery) | 6143 | 6300 | -158 |
| | Bhiwani | Bhiwani (Delivery) | NR | NR | - |
| | | Siwani (Loose) | 5900 | 6000 | -100 |
| | Sirsa | Sirsa (Loose) | 5600 | 5600 | Unch |
| | | Dhabwali (Loose) | NR | NR | - |
| | | Dhabwali (Delivery) | NR | NR | - |
| | | Ellanabad (Loose) | NR | NR | - |
| Fatehabad | Fatehabad (Loose) | NR | 5700 | - | |
| Gujarat | Banaskantha | Deesa (Loose) | NA | NA | - |
| | Patan | Patan (Loose) | 5000 | 5195 | -195 |
| | Rajkot | Rajkot (Loose) | 5625 | NA | - |
| | Jamnagar | Dhrol (Loose) | NA | NA | - |
| Madhya Pradesh | Gwalior | Dabra (Loose) | NA | NA | - |
| Guar Gum | | | | | |
| Rajasthan | Jodhpur | Jodhpur | 10800 | 11000 | -200 |
| | Alwar | Alwar | NR | NR | - |
| | Hanumangarh | Nohar | NR | NR | - |
| Haryana | Bhiwani | Bhiwani | NR | NR | - |
| | Sirsa | Sirsa | 10800 | 10800 | Unch |
| | | Dhabwali | NR | NR | - |
| | | Ellanabad | NR | NR | - |
| | Fatehabad | Fatehabad | NR | 10500 | - |

| Guar Seed Arrivals in Key Centers | | | | | |
|-----------------------------------|-----------------------|----------------|---------------------|-----------|--------|
| Commodity | District | Centre | Arrivals (Quintals) | | Change |
| Guar Seed | | | 16-Oct-21 | 14-Oct-21 | |
| Rajasthan | Jodhpur | Jodhpur | NA | NA | - |
| | Sri-Ganganagar | Sri-Ganganagar | NR | 500 | - |
| | | Rawla | NR | NR | - |
| | | Gharsana | NA | NA | - |
| | | Raisinghnagar | NR | NR | - |
| | Bikaner | Bikaner | 200 | 400 | -200 |
| | | Nokha | 350 | 350 | Unch |
| | | Khajuwala | Closed | 150 | - |
| | | Lunkaransar | 400 | 300 | 100 |
| | Hanumangarh | Hanumangarh | 300 | 300 | Unch |
| | | Nohar | NR | NR | - |
| | | Pilibanga | NR | NR | - |

| | | | | | |
|-------------------------------------|--------------------|-----------|-------------|-------------|-------------|
| | Nagaur | Nagaur | NA | NA | - |
| | Churu | Churu | NR | NR | - |
| | Alwar | Alwar | NR | NR | - |
| Haryana | Hisar | Adampur | 600 | 500 | 100 |
| | Bhiwani | Bhiwani | NR | NR | - |
| | | Siwani | NA | NA | - |
| | Sirsa | Sirsa | 2000 | 1000 | 1000 |
| | | Dhabwali | NR | NR | - |
| | | Ellanabad | NR | NR | - |
| Fatehabad | Fatehabad | NR | NA | - | |
| Gujarat | Banaskantha | Deesa | NA | NA | - |
| | Patan | Patan | 2 | 20 | -18 |
| | Rajkot | Rajkot | 150 | NA | - |
| | Jamnagar | Dhrol | NA | NA | - |
| Madhya Pradesh | Gwalior | Dabra | NA | NA | - |
| Total Arrivals/Above Markets | | | 4002 | 3520 | 482 |

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