

- In jodhpur, Guar seed prices went down despite overall tight arrival in Rajasthan as compared to previous day. Rajasthan witnessed 2,650 Qtl arrival vs 3,500 Qtl previous day. Weaker rupee against dollar and increase in oilrig count likely to stimulate guar exports in upcoming month.
- Crude oil prices remain elevated above \$80/ Barrel, crude oil demand remained firm which is also supporting guar prices.
- According to IMD, in September, western Rajasthan has received excess rainfall which has affected crop condition, Bikaner has received 294% above average rainfall, Badmer has received 302% above average rainfall and Jaisalmer has received 364% above average rainfall.
- As on 15th Oct 2021, data released by Baker Hughes, the number of oilrigs in USA increased by 12 to 445 compared to 433 previous week. Monthly oilrig count in Sept'21 stood at 406 vs 180 last year same period. Increase in oilrig count continued this week as well, increase in oilrig count in US likely to boost export demand which is major importer of guar. Additionally, Currently rupee against US dollar is near one month low, likely to stimulate guar exports.
- According to Rajasthan govt 2021-22 first advance estimates, Guar seed production estimate pegged at 13.73 lakh tonnes vs 11.36 lakh tonne last year, Additionally, 2021-22 acreage stood at 21.13 lakh hectare as compared to 24.84 lakh hectare last year. Yield pegged higher at 650 kg/Ha vs 458 kg/Ha last year.
- According to Gujarat govt 2021-22 first advance estimates, Guar Seed production estimate pegged at 1.01 lakh tonne Vs 0.85 Lakh tonnes last year, Additionally, 2021-22 acreage stood at 1.21 lakh ha Vs 1.22 lakh ha. Yield pegged higher at 873 kg/ha Vs 699 Kg/ Ha last year.
- According to the provisional data from Agricultural and Processed Food Products Export Development Authority (APEDA), the guar gum exports from India increased by 30% to 1.07 lakh tonnes during April-July (2020-2021) this fiscal vs 0.82 lakh tonnes during the corresponding period last year. In value terms, the exports witnessed a decline of 27% to Rs. 865 crores vs Rs. 683 Cr. crores same period last year.
- India's guar gum exports increased in the month of August 2021 by 10.48% to 18,262 tonnes compared to 16,530 tonnes during July 2021 at an average FoB of US \$ 1699 per tonne in the month of Aug'2021 as compared to US \$ 1739 per tonne in the month of July 2021. Further, the gum shipments were up by 42.38% in Aug'2021 compared to the same period last year. Of the total exported quantity, around 5,401 tonnes is bought by US, Russia (3,085 tonnes), Germany (2,535 tonnes) and china 959 tonnes.
- India's guar split exports declined in the month of Aug'2021 by 62.54% to 2,120 tonnes compared to 5,660 tonnes during July'2021 at an average FoB of US \$ 1101 per tonne in the month of Aug'21 compared to US \$ 1157 per tonne in the month of July'2021. However, the guar split shipments gone up by 221 % in Aug 2021 compared to the same period last year. Of the total exported quantity, around 940 tonnes bought by China, US (760 tonnes) and Switzerland 240 tonnes.

**Previous Updates:**

- India's guar gum exports declined in the month of July 2021 by 11.64% to 16,530 tonnes compared to 18,707 tonnes during June 2021 at an average FoB of US \$ 1739 per tonne in the month of July 2021 as

compared to US \$ 1589 per tonne in the month of June 2021. Further, the gum shipments were up by 0.86% in July 2021 compared to the same period last year. Of the total exported quantity, around 2,656 tonnes is bought by US, 4185 tonnes by Russia, 2749 tonnes by Germany and 813 tonnes by China.

- India's guar split exports declined in the month of July 2021 by 37.22% to 5,660 tonnes compared to 9,016 tonnes during June 2021 at an average FoB of US \$ 1157 per tonne in the month of July compared to US \$ 1005 per tonne in the month of June 2021. However, the guar split shipments went up by 424 % in June 2021 compared to the same period last year. Of the total exported quantity, around 4,500 tonnes is bought by China, 980 tonnes by US and 120 tonnes by Switzerland.
- **Outlook:** The guar seed and guar gum prices are likely to trade with firm bias amid lower acreage, lower yield expectation, increase in oil rig count with good industrial demand in near to medium-term. Guar seed prices are expected to trade around Rs5800-6500/Qtl.

### NCDEX-FUTURES MARKET – Guar Seed

Contract	%	Open	High	Low	Close	Volume	Change	OI	Change
Nov-21	+2.27	6248	6359	6220	6350	37565	-45980	56580	480
Dec-21	+2.68	6337	6410	6280	6409	3010	-9110	9870	530

### NCDEX-FUTURES MARKET- Guar Gum

Contract	%	Open	High	Low	Close	Volume	Change	OI	Change
Nov-21	+3.37	11245	11519	11182	11485	17795	-22190	50240	-1,955
Dec-21	+3.53	11405	11642	11311	11620	2770	-3805	7300	1,115

### Guar seed Stock Position:

Stocks	Demat	In-Process	Total
	19-Oct-21	19-Oct-21	19-Oct-21
Bikaner	12158	507	12665
Deesa	-	-	-
Sri Ganganagar	1220	30	1250
Jodhpur	714	-	714
Nokha	-	-	-

<b>Guar Gum Stock Position:</b>			
<b>Stocks</b>	<b>Demat</b>	<b>In-Process</b>	<b>Total</b>
		-	-
<b>Deesa</b>	3552	-	3552
<b>Bikaner</b>	9815	487	10302
<b>Jodhpur</b>	4072	20	4092
<b>Nokha</b>	90	-	90
<b>Sri Ganganagar</b>	-	-	-

**20-Oct-21**

<b>Churi and Korma Prices:</b>			<b>20-Oct-21</b>
<b>Commodity</b>	<b>Center</b>	<b>Rs./75 kg.</b>	
<b>Churi</b>	Jodhpur	2220.8	
<b>Korma</b>	Jodhpur	3684.75	
<b>Churi</b>	Sri Ganganagar	NR	
<b>Korma</b>	Sri Ganganagar	NR	

<b>Guar Export Prices:</b>		<b>20-Oct-21</b>	<b>20-Oct-21</b>
	<b>Variety</b>	<b>Value (Rs/Kg)</b>	<b>Value (\$/MT)</b>
<b>Guargum/Split (Mundra Port)</b>		NR	NR
<b>Guargum Powder</b>	200 Mesh 5000 CPS	NR	NR
	200 Mesh 3500 CPS	NR	NR
<b>Guargum Meal</b>	Meal 40%	NR	NR
	Meal 50%	NR	NR

<b>Guar seed EDD:</b>					
	<b>10-Nov-21</b>	<b>10-Dec-21</b>	<b>01-Jan-21</b>	<b>10-Feb-22</b>	<b>10-Mar-22</b>
<b>Bikaner</b>	285	200	1582	502	40
<b>Deesa</b>	-	-	-	-	-
<b>Sri Ganganagar</b>	90	30			
<b>Jodhpur</b>	-	-	-	-	-
<b>Nokha</b>	-	-	-	-	-

Guar Gum EDD:					
	10-Nov-21	10-Dec-21	01-Jan-21	10-Feb-22	10-Mar-22
Deesa	-	-	-	-	-
Bikaner	-	100	751	74	596
Jodhpur	1203	1197	80	313	566
Nokha	20	284	239	339	249
Sri Ganganagar	10	-	-	10	-

Guar Seed Prices at Key Spot Markets:					
Commodity	District	Centre	Prices (Rs/Qt)		Change
			20-Oct-21	19-Oct-21	
Guar Seed					
Rajasthan	Jodhpur	Jodhpur (Loose)	5900	6000	-100
		Jodhpur(Delivery)	6195	6300	-105
	Sri-Ganganagar	Sri-Ganganagar(Loose)	6100	6100	Unch
		Sri-Ganganagar (Delivery)	6250	6250	Unch
		Rawla (Loose)	NR	NR	-
		Gharsana (Loose)	NA	NA	-
		Raisinghnagar (Loose)	NR	NR	-
	Bikaner	Bikaner (Loose)	6000	6060	-60
		Bikaner (Delivery)	6300	6363	-63
		Nokha(Loose)	6100	6150	-50
		Nokha (Delivery)	6405	6458	-53
		Khajuwala (Loose)	6000	6000	Unch
		Khajuwala (Delivery)	6300	6300	Unch
		Lunkaransar (Loose)	6050	6100	-50
	Hanumangarh	Hanumangarh (Loose)	6100	6200	-100
		Hanumangarh (Delivery)	6405	6510	-105
		Nohar (Loose)	NR	NR	-
		Pilibanga (Loose)	NR	NR	-
	Nagaur	Nagaur (Loose)	6000	5900	100
	Churu	Churu (Delivery)	NR	NR	-
Alwar	Alwar (Loose)	NR	NR	-	
Haryana	Hisar	Adampur (Loose)	6000	6000	Unch
		Adampur (Delivery)	6300	6300	Unch

	<b>Bhiwani</b>	Bhiwani (Delivery)	6500	6500	Unch
		Siwani (Loose)	6200	6300	-100
	<b>Sirsa</b>	Sirsa (Loose)	5800	5900	-100
		Dhabwali (Loose)	NR	NR	-
		Dhabwali (Delivery)	NR	NR	-
		Ellanabad (Loose)	NR	NR	-
	<b>Fatehabad</b>	Fatehabad (Loose)	6000	5400	600
<b>Gujarat</b>	<b>Banaskantha</b>	Deesa (Loose)	NA	NA	-
	<b>Patan</b>	Patan (Loose)	NA	5775	-
	<b>Rajkot</b>	Rajkot (Loose)	5675	5725	-50
	<b>Jamnagar</b>	Dhrol (Loose)	NA	NA	-
<b>Madhya Pradesh</b>	<b>Gwalior</b>	Dabra (Loose)	NR	NR	-
<b>Guar Gum</b>					
<b>Rajasthan</b>	<b>Jodhpur</b>	Jodhpur	11300	11500	-200
	<b>Alwar</b>	Alwar	NR	NR	-
	<b>Hanumangarh</b>	Nohar	NR	NR	-
<b>Haryana</b>	<b>Bhiwani</b>	Bhiwani	11600	11600	Unch
	<b>Sirsa</b>	Sirsa	11300	11500	-200
		Dhabwali	NR	NR	-
		Ellanabad	NR	NR	-
	<b>Fatehabad</b>	Fatehabad	11500	11500	Unch

Guar Seed Arrivals in Key Centers						
Commodity	District	Centre	Arrivals (Quintals)		Change	
			20-Oct-21	19-Oct-21		
Guar Seed	Rajasthan	Jodhpur	Jodhpur	NA	NA	-
		Sri-Ganganagar	Sri-Ganganagar	600	1000	-400
			Rawla	NR	NR	-
			Gharsana	NA	NA	-
			Raisinghnagar	NR	NR	-
		Bikaner	Bikaner	500	500	Unch
			Nokha	500	400	100
			Khajuwala	150	100	50
			Lunkaransar	700	1000	-300
		Hanumangarh	Hanumangarh	200	500	-300
			Nohar	NR	NR	-
			Pilibanga	NR	NR	-
		<b>Nagaur</b>	Nagaur	NA	NA	-

	<b>Churu</b>	Churu	NR	NR	-
	<b>Alwar</b>	Alwar	NR	NR	-
<b>Haryana</b>	<b>Hisar</b>	Adampur	1000	800	<b>200</b>
	<b>Bhiwani</b>	Bhiwani	40	70	<b>-30</b>
		Siwani	NA	NA	-
	<b>Sirsa</b>	Sirsa	800	1500	<b>-700</b>
		Dhabwali	NR	NR	-
		Ellanabad	NR	NR	-
	<b>Fatehabad</b>	Fatehabad	100	80	<b>20</b>
<b>Gujarat</b>	<b>Banaskantha</b>	Deesa	NA	NA	-
	<b>Patan</b>	Patan	NA	91	-
	<b>Rajkot</b>	Rajkot	100	400	<b>-300</b>
	<b>Jamnagar</b>	Dhrol	NA	NA	-
<b>Madhya Pradesh</b>	<b>Gwalior</b>	Dabra	NR	NR	-
<b>Total Arrivals/Above Markets</b>			<b>4690</b>	<b>6441</b>	<b>-1751</b>

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