

- In jodhpur, Guar seed prices remained steady amid overall firm arrival in Rajasthan as compared to previous day. Rajasthan witnessed 3,250 Qtl arrival vs 2,650 Qtl previous day. Weaker rupee against dollar and increase in oilrig count likely to stimulate guar exports in upcoming month.
- In last few days, Arrival has picked up in the major mandis such as jodhpur, hanumangarh and sirsa, However, arrival remains weak as compared to last year, additionally low quality of seed due to excessive rainfall in September underpinning the price.
- Crude oil prices remain elevated above \$80/ Barrel, crude oil demand has regained which is also supporting guar prices.
- According to IMD, in September, western Rajasthan has received excess rainfall which has affected crop condition, Bikaner has received 294% above average rainfall, Badmer has received 302% above average rainfall and Jaisalmer has received 364% above average rainfall.
  
- As on 15th Oct 2021, data released by Baker Hughes, the number of oilrigs in USA increased by 12 to 445 compared to 433 previous week. Monthly oilrig count in Sept'21 stood at 406 vs 180 last year same period. Increase in oilrig count continued this week as well, increase in oilrig count in US likely to boost export demand which is major importer of guar. Additionally, Currently rupee against US dollar is near one month low, likely to stimulate guar exports.
  
- According to Rajasthan govt 2021-22 first advance estimates, Guar seed production estimate pegged at 13.73 lakh tonnes vs 11.36 lakh tonne last year, Additionally, 2021-22 acreage stood at 21.13 lakh hectare as compared to 24.84 lakh hectare last year. Yield pegged higher at 650 kg/Ha vs 458 kg/Ha last year.
  
- According to Gujarat govt 2021-22 first advance estimates, Guar Seed production estimate pegged at 1.01 lakh tonne Vs 0.85 Lakh tonnes last year, Additionally, 2021-22 acreage stood at 1.21 lakh ha Vs 1.22 lakh ha. Yield pegged higher at 873 kg/ha Vs 699 Kg/ Ha last year.
  
- According to the provisional data from Agricultural and Processed Food Products Export Development Authority (APEDA), the guar gum exports from India increased by 30% to 1.07 lakh tonnes during April-July (2020-2021) this fiscal vs 0.82 lakh tonnes during the corresponding period last year. In value terms, the exports witnessed a decline of 27% to Rs. 865 crores vs Rs. 683 Cr. crores same period last year.
- India's guar gum exports increased in the month of August 2021 by 10.48% to 18,262 tonnes compared to 16,530 tonnes during July 2021 at an average FoB of US \$ 1699 per tonne in the month of Aug'2021 as compared to US \$ 1739 per tonne in the month of July 2021. Further, the gum shipments were up by 42.38% in Aug'2021 compared to the same period last year. Of the total exported quantity, around 5,401 tonnes is bought by US, Russia (3,085 tonnes), Germany (2,535 tonnes) and china 959 tonnes.
  
- India's guar split exports declined in the month of Aug'2021 by 62.54% to 2,120 tonnes compared to 5,660 tonnes during July'2021 at an average FoB of US \$ 1101 per tonne in the month of Aug'21 compared to US \$ 1157 per tonne in the month of July'2021. However, the guar split shipments gone up by 221 % in Aug 2021 compared to the same period last year. Of the total exported quantity, around 940 tonnes bought by China, US (760 tonnes) and Switzerland 240 tonnes.

**Previous Updates:**

- India's guar gum exports declined in the month of July 2021 by 11.64% to 16,530 tonnes compared to 18,707 tonnes during June 2021 at an average FoB of US \$ 1739 per tonne in the month of July 2021 as compared to US \$ 1589 per tonne in the month of June 2021. Further, the gum shipments were up by 0.86% in July 2021 compared to the same period last year. Of the total exported quantity, around 2,656 tonnes is bought by US, 4185 tonnes by Russia, 2749 tonnes by Germany and 813 tonnes by China.
- India's guar split exports declined in the month of July 2021 by 37.22% to 5,660 tonnes compared to 9,016 tonnes during June 2021 at an average FoB of US \$ 1157 per tonne in the month of July compared to US \$ 1005 per tonne in the month of June 2021. However, the guar split shipments went up by 424 % in June 2021 compared to the same period last year. Of the total exported quantity, around 4,500 tonnes is bought by China, 980 tonnes by US and 120 tonnes by Switzerland.
- **Outlook:** The guar seed and guar gum prices are likely to trade with firm bias amid lower acreage, lower yield expectation, increase in oil rig count with good industrial demand and low quality in near to medium-term. Guar seed prices are expected to trade around Rs5800-6500/Qtl.

### NCDEX-FUTURES MARKET – Guar Seed

Contract	%	Open	High	Low	Close	Volume	Change	OI	Change
Nov-21	+2.20	6379	6540	6379	6460	52715	15150	56545	-35
Dec-21	+2.26	6459	6598	6451	6517	6215	3205	11185	1315

### NCDEX-FUTURES MARKET- Guar Gum

Contract	%	Open	High	Low	Close	Volume	Change	OI	Change
Nov-21	+4.88	11550	12080	11550	11980	29960	12165	47865	-2,375
Dec-21	+4.60	11730	12216	11730	12092	4415	1645	8745	1,445

### Guar seed Stock Position:

Stocks	Demat	In-Process	Total
	20-Oct-21	20-Oct-21	20-Oct-21
Bikaner	12595	521	13116
Deesa	-	-	-
Sri Ganganagar	1220	30	1250
Jodhpur	714	-	714
Nokha	-	-	-

<b>Guar Gum Stock Position:</b>			
<b>Stocks</b>	<b>Demat</b>	<b>In-Process</b>	<b>Total</b>
	<b>20-Oct-21</b>	<b>20-Oct-21</b>	<b>20-Oct-21</b>
<b>Deesa</b>	-	-	-
<b>Bikaner</b>	3552	-	3552
<b>Jodhpur</b>	9994	408	10402
<b>Nokha</b>	4092	20	4112
<b>Sri Ganganagar</b>	90	-	90

**21-Oct-21**

<b>Churi and Korma Prices:</b>		
<b>Commodity</b>	<b>Center</b>	<b>Rs./75 kg.</b>
<b>Churi</b>	Jodhpur	2220.8
<b>Korma</b>	Jodhpur	3684.75
<b>Churi</b>	Sri Ganganagar	NR
<b>Korma</b>	Sri Ganganagar	NR

<b>Guar Export Prices:</b>		<b>21-Oct-21</b>	<b>21-Oct-21</b>
	<b>Variety</b>	<b>Value (Rs/Kg)</b>	<b>Value (\$/MT)</b>
<b>Guargum/Split (Mundra Port)</b>		NR	NR
<b>Guargum Powder</b>	200 Mesh 5000 CPS	NR	NR
	200 Mesh 3500 CPS	NR	NR
<b>Guargum Meal</b>	Meal 40%	NR	NR
	Meal 50%	NR	NR

<b>Guar seed EDD:</b>					
	<b>10-Nov-21</b>	<b>10-Dec-21</b>	<b>01-Jan-21</b>	<b>10-Feb-22</b>	<b>10-Mar-22</b>
<b>Bikaner</b>	285	200	1582	502	40
<b>Deesa</b>	-	-	-	-	-
<b>Sri Ganganagar</b>	90	30			
<b>Jodhpur</b>	-	-	-	-	-
<b>Nokha</b>	-	-	-	-	-

Guar Gum EDD:					
	10-Nov-21	10-Dec-21	01-Jan-21	10-Feb-22	10-Mar-22
Deesa	-	-	-	-	-
Bikaner	-	100	751	74	596
Jodhpur	1203	1197	80	313	566
Nokha	20	284	239	339	249
Sri Ganganagar	10	-	-	10	-

Guar Seed Prices at Key Spot Markets:						
Commodity	District	Centre	Prices (Rs/Qt)		Change	
			21-Oct-21	20-Oct-21		
Guar Seed						
Rajasthan	Jodhpur	Jodhpur (Loose)	5900	5900	Unch	
		Jodhpur(Delivery)	6195	6195	Unch	
	Sri-Ganganagar	Sri-Ganganagar(Loose)	6100	6100	Unch	
		Sri-Ganganagar (Delivery)	6250	6250	Unch	
		Rawla (Loose)	NR	0	-	
		Gharsana (Loose)	NA	0	-	
		Raisinghnagar (Loose)	NR	0	-	
	Bikaner	Bikaner (Loose)	6050	6000	50	
		Bikaner (Delivery)	6353	6300	53	
		Nokha(Loose)	6150	6100	50	
		Nokha (Delivery)	6458	6405	53	
		Khajuwala (Loose)	5900	6000	-100	
		Khajuwala (Delivery)	6195	6300	-105	
		Lunkaransar (Loose)	6050	6050	Unch	
	Hanumangarh	Hanumangarh (Loose)	6100	6100	Unch	
		Hanumangarh (Delivery)	6405	6405	Unch	
		Nohar (Loose)	NR	0	-	
		Pilibanga (Loose)	NR	0	-	
	Nagaur	Nagaur (Loose)	6000	6000	Unch	
	Churu	Churu (Delivery)	NR	0	-	
	Alwar	Alwar (Loose)	NR	0	-	
	Haryana	Hisar	Adampur (Loose)	6050	6000	50
			Adampur (Delivery)	6353	6300	53

	Bhiwani	Bhiwani (Delivery)	6500	6500	Unch
		Siwani (Loose)	6250	6200	50
	Sirsa	Sirsa (Loose)	5750	5800	-50
		Dhabwali (Loose)	NR	0	-
		Dhabwali (Delivery)	NR	0	-
		Ellanabad (Loose)	NR	0	-
	Fatehabad	Fatehabad (Loose)	6000	6000	Unch
Gujarat	Banaskantha	Deesa (Loose)	NA	0	-
	Patan	Patan (Loose)	5130	5130	Unch
	Rajkot	Rajkot (Loose)	5850	5675	175
	Jamnagar	Dhrol (Loose)	NA	0	-
Madhya Pradesh	Gwalior	Dabra (Loose)	NR	0	-
<b>Guar Gum</b>					
Rajasthan	Jodhpur	Jodhpur	11300	11300	Unch
	Alwar	Alwar	NR	0	-
	Hanumangarh	Nohar	NR	0	-
Haryana	Bhiwani	Bhiwani	12000	11600	400
	Sirsa	Sirsa	11200	11300	-100
		Dhabwali	NR	0	-
		Ellanabad	NR	0	-
	Fatehabad	Fatehabad	11500	11500	Unch

Guar Seed Arrivals in Key Centers					
Commodity	District	Centre	Arrivals (Quintals)		Change
			21-Oct-21	20-Oct-21	
Guar Seed	Jodhpur	Jodhpur	NA	0	-
		Sri-Ganganagar	Sri-Ganganagar	1300	600
	Rawla		NR	0	-
	Gharsana		NA	0	-
	Raisinghnagar		NR	0	-
	Bikaner	Bikaner	600	500	100
		Nokha	400	500	-100
		Khajuwala	200	150	50
		Lunkaransar	500	700	-200
	Hanumangarh	Hanumangarh	250	200	50
		Nohar	NR	0	-
		Pilibanga	NR	0	-
	Nagaur	Nagaur	NA	0	-

	<b>Churu</b>	Churu	NR	0	-
	<b>Alwar</b>	Alwar	NR	0	-
<b>Haryana</b>	<b>Hisar</b>	Adampur	800	1000	<b>-200</b>
	<b>Bhiwani</b>	Bhiwani	200	40	<b>160</b>
		Siwani	NA	NA	-
	<b>Sirsa</b>	Sirsa	500	800	<b>-300</b>
		Dhabwali	NR	0	-
		Ellanabad	NR	0	-
	<b>Fatehabad</b>	Fatehabad	50	100	<b>-50</b>
<b>Gujarat</b>	<b>Banaskantha</b>	Deesa	NA	0	-
	<b>Patan</b>	Patan	1	1	<b>Unch</b>
	<b>Rajkot</b>	Rajkot	100	100	<b>Unch</b>
	<b>Jamnagar</b>	Dhrol	NA	0	-
<b>Madhya Pradesh</b>	<b>Gwalior</b>	Dabra	NR	0	-
<b>Total Arrivals/Above Markets</b>			<b>4901</b>	<b>4691</b>	<b>210</b>

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