

- In jodhpur, Guar seed prices went up despite overall firm arrival in Rajasthan as compared to previous day. Rajasthan witnessed 2,500 Qtl arrival vs 1,250 Qtl previous day. Weaker rupee against dollar and increase in oilrig count likely to stimulate guar exports in upcoming month.
- Arrival is picking up in the major mandis such as Sriganganagar, jodhpur, hanumangarh and sirsa, However, arrival remains weak as compared to last year, additionally low quality of seed due to excessive rainfall in September underpinning the price.
- In Ganganagar, from 1<sup>st</sup> to 22<sup>nd</sup> oct'21 average arrival stood at 364 Qtl Vs 605 Qtl last year same period and total arrival in oct'21 till 22<sup>nd</sup> oct stood at 6,550 Qtl Vs 10,900 Qtl last year same period, overall in ganganagar arrival is 40% less as compared to last year in October.
- Crude oil prices remain elevated above \$80/ Barrel, crude oil demand has regained which is also supporting guar prices.
- According to IMD, in September, western Rajasthan has received excess rainfall which has affected crop condition, Bikaner has received 294% above average rainfall, Badmer has received 302% above average rainfall and Jaisalmer has received 364% above average rainfall.
  
- As on 15th Oct 2021, data released by Baker Hughes, the number of oilrigs in USA increased by 12 to 445 compared to 433 previous week. Monthly oilrig count in Sept'21 stood at 406 vs 180 last year same period. Increase in oilrig count continued this week as well, increase in oilrig count in US likely to boost export demand which is major importer of guar. Additionally, Currently rupee against US dollar is near one month low, likely to stimulate guar exports.
  
- According to Rajasthan govt 2021-22 first advance estimates, Guar seed production estimate pegged at 13.73 lakh tonnes vs 11.36 lakh tonne last year, Additionally, 2021-22 acreage stood at 21.13 lakh hectare as compared to 24.84 lakh hectare last year. Yield pegged higher at 650 kg/Ha vs 458 kg/Ha last year.
  
- According to Gujarat govt 2021-22 first advance estimates, Guar Seed production estimate pegged at 1.01 lakh tonne Vs 0.85 Lakh tonnes last year, Additionally, 2021-22 acreage stood at 1.21 lakh ha Vs 1.22 lakh ha. Yield pegged higher at 873 kg/ha Vs 699 Kg/ Ha last year.
  
- According to the provisional data from Agricultural and Processed Food Products Export Development Authority (APEDA), the guar gum exports from India increased by 30% to 1.07 lakh tonnes during April-July (2020-2021) this fiscal vs 0.82 lakh tonnes during the corresponding period last year. In value terms, the exports witnessed a decline of 27% to Rs. 865 crores vs Rs. 683 Cr. crores same period last year.
- India's guar gum exports increased in the month of August 2021 by 10.48% to 18,262 tonnes compared to 16,530 tonnes during July 2021 at an average FoB of US \$ 1699 per tonne in the month of Aug'2021 as compared to US \$ 1739 per tonne in the month of July 2021. Further, the gum shipments were up by 42.38% in Aug'2021 compared to the same period last year. Of the total exported quantity, around 5,401 tonnes is bought by US, Russia (3,085 tonnes), Germany (2,535 tonnes) and china 959 tonnes.
  
- India's guar split exports declined in the month of Aug'2021 by 62.54% to 2,120 tonnes compared to 5,660 tonnes during July'2021 at an average FoB of US \$ 1101 per tonne in the month of Aug'21 compared to US \$ 1157 per tonne in the month of July'2021. However, the guar split shipments gone up by 221 % in Aug 2021 compared to the same period last year. Of the total exported quantity, around 940 tonnes bought by China, US (760 tonnes) and Switzerland 240 tonnes.

**Previous Updates:**

- India's guar gum exports declined in the month of July 2021 by 11.64% to 16,530 tonnes compared to 18,707 tonnes during June 2021 at an average FoB of US \$ 1739 per tonne in the month of July 2021 as compared to US \$ 1589 per tonne in the month of June 2021. Further, the gum shipments were up by 0.86% in July 2021 compared to the same period last year. Of the total exported quantity, around 2,656 tonnes is bought by US, 4185 tonnes by Russia, 2749 tonnes by Germany and 813 tonnes by China.
- India's guar split exports declined in the month of July 2021 by 37.22% to 5,660 tonnes compared to 9,016 tonnes during June 2021 at an average FoB of US \$ 1157 per tonne in the month of July compared to US \$ 1005 per tonne in the month of June 2021. However, the guar split shipments went up by 424 % in June 2021 compared to the same period last year. Of the total exported quantity, around 4,500 tonnes is bought by China, 980 tonnes by US and 120 tonnes by Switzerland.
- Outlook:** The guar seed and guar gum prices are likely to trade with firm bias amid lower acreage, lower yield expectation, increase in oil rig count with good industrial demand and lower arrival in mandis as compared to last year. Guar seed prices are expected to trade around Rs6000-6700/Qtl.

**NCDEX-FUTURES MARKET – Guar Seed**

Contract	%	Open	High	Low	Close	Volume	Change	OI	Change
Nov-21	-0.43	6651	6800	6620	6653	43845	-41425	51130	-1100
Dec-21	-0.58	6700	6870	6682	6701	7970	-6225	15175	1995

**NCDEX-FUTURES MARKET- Guar Gum**

Contract	%	Open	High	Low	Close	Volume	Change	OI	Change
Nov-21	-0.41	12630	12917	12350	12463	30655	695	44120	-3,745
Dec-21	-0.58	12400	13071	12400	12584	9925	5510	14735	5,990

**Guar seed Stock Position:**

Stocks	Demat	In-Process	Total
	23-Oct-21	23-Oct-21	23-Oct-21
Bikaner	13317	329	13646
Deesa	59	109	168
Sri Ganganagar	1250	-	1250
Jodhpur	714	-	714
Nokha	-	-	-



Guar Gum Stock Position:			
Stocks	Demat	In-Process	Total
	23-Oct-21	23-Oct-21	23-Oct-21
Deesa	-	-	-
Bikaner	3552	-	3552
Jodhpur	10302	839	11141
Nokha	4072	-	4072
Sri Ganganagar	90	-	90

**25-Oct-21**

Churi and Korma Prices:			25-Oct-21
Commodity	Center	Rs./75 kg.	
Churi	Jodhpur	2220.8	
Korma	Jodhpur	3684.75	
Churi	Sri Ganganagar	NR	
Korma	Sri Ganganagar	NR	

Guar Export Prices:		25-Oct-21	25-Oct-21
	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		NR	NR
Guargum Powder	200 Mesh 5000 CPS	NR	NR
	200 Mesh 3500 CPS	NR	NR
Guargum Meal	Meal 40%	NR	NR
	Meal 50%	NR	NR

Guar seed EDD:					
	10-Nov-21	10-Dec-21	01-Jan-21	10-Feb-22	10-Mar-22
Bikaner	285	200	1582	502	40
Deesa	-	-	-	-	-
Sri Ganganagar	90	30			
Jodhpur	-	-	-	-	-
Nokha	-	-	-	-	-



Guar Gum EDD:					
	10-Nov-21	10-Dec-21	01-Jan-21	10-Feb-22	10-Mar-22
Deesa	-	-	-	-	-
Bikaner	-	100	751	74	596
Jodhpur	1203	1197	80	313	566
Nokha	20	284	239	339	249
Sri Ganganagar	10	-	-	10	-

Guar Seed Prices at Key Spot Markets:					
Commodity	District	Centre	Prices (Rs/Qtl)		Change
Guar Seed			25-Oct-21	23-Oct-21	
Rajasthan	Jodhpur	Jodhpur (Loose)	6300	6100	200
		Jodhpur(Delivery)	6615	6405	210
	Sri-Ganganagar	Sri-Ganganagar(Loose)	6150	NR	-
		Sri-Ganganagar (Delivery)	6300	NR	-
		Rawla (Loose)	NR	NR	-
		Gharsana (Loose)	NR	NR	-
		Raisinghnagar (Loose)	NR	NR	-
	Bikaner	Bikaner (Loose)	6400	6450	-50
		Bikaner (Delivery)	6720	6773	-53
		Nokha(Loose)	6350	6350	Unch
		Nokha (Delivery)	6668	6668	Unch
		Khajuwala (Loose)	6250	Closed	-
		Khajuwala (Delivery)	6563	Closed	-
		Lunkaransar (Loose)	6450	6500	-50
	Hanumangarh	Hanumangarh (Loose)	6450	6500	-50
		Hanumangarh (Delivery)	6773	6825	-53
		Nohar (Loose)	NR	NR	-
		Pilibanga (Loose)	NR	NR	-
	Nagaur	Nagaur (Loose)	6200	6100	100
	Churu	Churu (Delivery)	NR	NR	-
	Alwar	Alwar (Loose)	NR	NR	-
Haryana	Hisar	Adampur (Loose)	6300	6150	150



		Adampur (Delivery)	6615	6458	158
	Bhiwani	Bhiwani (Delivery)	6500	NR	-
		Siwani (Loose)	6400	6350	50
	Sirsa	Sirsa (Loose)	6200	6000	200
		Dhabwali (Loose)	NR	NR	-
		Dhabwali (Delivery)	NR	NR	-
		Ellanabad (Loose)	NR	NR	-
	Fatehabad	Fatehabad (Loose)	6250	6100	150
Gujarat	Banaskantha	Deesa (Loose)	NA	NA	-
	Patan	Patan (Loose)	5905	5905	Unch
	Rajkot	Rajkot (Loose)	6175	6080	95
	Jamnagar	Dhrol (Loose)	NA	NA	-
Madhya Pradesh	Gwalior	Dabra (Loose)	NR	NR	-
Guar Gum					
Rajasthan	Jodhpur	Jodhpur	12500	12300	200
	Alwar	Alwar	NR	NR	-
	Hanumangarh	Nohar	NR	NR	-
Haryana	Bhiwani	Bhiwani	12500	NR	-
	Sirsa	Sirsa	12800	12500	300
		Dhabwali	NR	NR	-
		Ellanabad	NR	NR	-
	Fatehabad	Fatehabad	12600	12200	400

Guar Seed Arrivals in Key Centers					
Commodity	District	Centre	Arrivals (Quintals)		Change
Guar Seed			25-Oct-21	23-Oct-21	
Rajasthan	Jodhpur	Jodhpur	NA	NA	-
	Sri-Ganganagar	Sri-Ganganagar	500	NR	-
		Rawla	NR	NR	-
		Gharsana	NR	NR	-
		Raisinghnagar	NR	NR	-
	Bikaner	Bikaner	500	450	50
		Nokha	500	250	250
		Khajuwala	200	Closed	-
		Lunkaransar	500	300	200
	Hanumangarh	Hanumangarh	300	250	50
		Nohar	NR	NR	-
		Pilibanga	NR	NR	-



	<b>Nagaur</b>	Nagaur	NA	NA	-
	<b>Churu</b>	Churu	NR	NR	-
	<b>Alwar</b>	Alwar	NR	NR	-
<b>Haryana</b>	<b>Hisar</b>	Adampur	500	700	-200
	<b>Bhiwani</b>	Bhiwani	500	NR	-
		Siwani	NA	NA	-
	<b>Sirsa</b>	Sirsa	1500	1200	300
		Dhabwali	NR	NR	-
		Ellanabad	NR	NR	-
	<b>Fatehabad</b>	Fatehabad	50	50	Unch
<b>Gujarat</b>	<b>Banaskantha</b>	Deesa	NA	NA	-
	<b>Patan</b>	Patan	7	7	Unch
	<b>Rajkot</b>	Rajkot	150	150	Unch
	<b>Jamnagar</b>	Dhrol	NA	NA	-
<b>Madhya Pradesh</b>	<b>Gwalior</b>	Dabra	NR	NR	-
<b>Total Arrivals/Above Markets</b>			<b>5207</b>	<b>3357</b>	<b>1850</b>

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