

- In Jodhpur, Guar seed prices went down despite overall firm arrival in Rajasthan as compared to previous day. Rajasthan witnessed 2,450 Qtl arrival vs 1,800 Qtl previous day, However, futures market went up and closed above crucial level of 6700.
- Weaker rupee against dollar and increase in oilrig count likely to stimulate guar exports in upcoming month.
- Arrival is picking up in the major mandis such as Sriganganagar, Jodhpur, Hanumangarh and Sirsa, However, arrival remains weak as compared to last year, additionally low quality of seed due to excessive rainfall in September underpinning the price.
- In Bikaner, from 1st to 26th Oct'21 daily average arrival stood at 376 Qtl Vs 676 Qtl last year same period and total arrival in Oct'21 till 26th Oct stood at 7,900 Qtl Vs 14,200 Qtl last year same period, overall in Bikaner, arrival is 44% less as compared to last year in October.
- In Sri Ganganagar, from 1st to 22nd Oct'21 average arrival stood at 364 Qtl Vs 605 Qtl last year same period and total arrival in Oct'21 till 22nd Oct stood at 6,550 Qtl Vs 10,900 Qtl last year same period, overall in Sri Ganganagar arrival is 40% less as compared to last year in October.
- Crude oil prices remain elevated above \$80/ Barrel, crude oil demand has regained which is also supporting guar prices.
- According to IMD, in September, western Rajasthan has received excess rainfall which has affected crop condition, Bikaner has received 294% above average rainfall, Badmer has received 302% above average rainfall and Jaisalmer has received 364% above average rainfall.
- As on 15th Oct 2021, data released by Baker Hughes, the number of oilrigs in USA increased by 12 to 445 compared to 433 previous week. Monthly oilrig count in Sept'21 stood at 406 vs 180 last year same period. Increase in oilrig count continued this week as well, increase in oilrig count in US likely to boost export demand which is major importer of guar. Additionally, Currently rupee against US dollar is near one month low, likely to stimulate guar exports.
- According to Rajasthan govt 2021-22 first advance estimates, Guar seed production estimate pegged at 13.73 lakh tonnes vs 11.36 lakh tonnes last year, Additionally, 2021-22 acreage stood at 21.13 lakh hectare as compared to 24.84 lakh hectare last year. Yield pegged higher at 650 kg/Ha vs 458 kg/Ha last year.
- According to Gujarat govt 2021-22 first advance estimates, Guar Seed production estimate pegged at 1.01 lakh tonnes Vs 0.85 Lakh tonnes last year, Additionally, 2021-22 acreage stood at 1.21 lakh ha Vs 1.22 lakh ha. Yield pegged higher at 873 kg/ha Vs 699 Kg/ Ha last year.
- According to the provisional data from Agricultural and Processed Food Products Export Development Authority (APEDA), the guar gum exports from India increased by 30% to 1.07 lakh tonnes during April-July (2020-2021) this fiscal vs 0.82 lakh tonnes during the corresponding period last year. In value terms, the exports witnessed a decline of 27% to Rs. 865 crores vs Rs. 683 Cr. crores same period last year.
- India's guar gum exports increased in the month of August 2021 by 10.48% to 18,262 tonnes compared to 16,530 tonnes during July 2021 at an average FoB of US \$ 1699 per tonne in the month of Aug'2021 as compared to US \$ 1739 per tonne in the month of July 2021. Further, the gum shipments were up by 42.38% in Aug'2021 compared to the same period last year. Of the total exported quantity, around 5,401 tonnes is bought by US, Russia (3,085 tonnes), Germany (2,535 tonnes) and China 959 tonnes.

- India's guar split exports declined in the month of Aug'2021 by 62.54% to 2,120 tonnes compared to 5,660 tonnes during July'2021 at an average FoB of US \$ 1101 per tonne in the month of Aug'21 compared to US \$ 1157 per tonne in the month of July'2021. However, the guar split shipments gone up by 221 % in Aug 2021 compared to the same period last year. Of the total exported quantity, around 940 tonnes bought by China, US (760 tonnes) and Switzerland 240 tonnes.

Previous Updates:

- India's guar gum exports declined in the month of July 2021 by 11.64% to 16,530 tonnes compared to 18,707 tonnes during June 2021 at an average FoB of US \$ 1739 per tonne in the month of July 2021 as compared to US \$ 1589 per tonne in the month of June 2021. Further, the gum shipments were up by 0.86% in July 2021 compared to the same period last year. Of the total exported quantity, around 2,656 tonnes is bought by US, 4185 tonnes by Russia, 2749 tonnes by Germany and 813 tonnes by China.
- India's guar split exports declined in the month of July 2021 by 37.22% to 5,660 tonnes compared to 9,016 tonnes during June 2021 at an average FoB of US \$ 1157 per tonne in the month of July compared to US \$ 1005 per tonne in the month of June 2021. However, the guar split shipments went up by 424 % in June 2021 compared to the same period last year. Of the total exported quantity, around 4,500 tonnes is bought by China, 980 tonnes by US and 120 tonnes by Switzerland.
- Outlook:** The guar seed and guar gum prices are likely to trade with firm bias amid lower acreage, lower yield expectation, increase in oil rig count with good industrial demand and lower arrival in mandis as compared to last year. Guar seed prices are expected to trade around Rs6000-6700/Qtl.

NCDEX-FUTURES MARKET – Guar Seed

Contract	%	Open	High	Low	Close	Volume	Change	OI	Change
Nov-21	+4.70	6753	7082	6734	7066	84950	30615	45745	-4885
Dec-21	+4.64	6806	7140	6800	7122	21890	8425	21505	4045

NCDEX-FUTURES MARKET- Guar Gum

Contract	%	Open	High	Low	Close	Volume	Change	OI	Change
Nov-21	+6.00	12798	13558	12798	13558	39045	8170	36530	-4,335
Dec-21	+5.99	12940	13707	12940	13707	14220	3275	23490	4,500



Guar seed Stock Position:			
Stocks	Demat	In-Process	Total
	26-Oct-21	26-Oct-21	26-Oct-21
Bikaner	13488	304	13792
Deesa	79	128	207
Sri Ganganagar	1250	-	1250
Jodhpur	714	-	714
Nokha	-	-	-



Guar Gum Stock Position:			
Stocks	Demat	In-Process	Total
	26-Oct-21	26-Oct-21	26-Oct-21
Deesa	-	-	-
Bikaner	3552	-	3552
Jodhpur	11255	860	12115
Nokha	4072	10	4082
Sri Ganganagar	90	10	100

27-Oct-21

Churi and Korma Prices:		27-Oct-21
Commodity	Center	Rs./75 kg.
Churi	Jodhpur	2322
Korma	Jodhpur	3658.5
Churi	Sri Ganganagar	NR
Korma	Sri Ganganagar	NR

Guar Export Prices:		27-Oct-21	27-Oct-21
	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		NR	NR
Guargum Powder	200 Mesh 5000 CPS	NR	NR
	200 Mesh 3500 CPS	NR	NR
Guargum Meal	Meal 40%	NR	NR
	Meal 50%	NR	NR

Guar seed EDD:					
	10-Nov-21	10-Dec-21	01-Jan-21	10-Feb-22	10-Mar-22
Bikaner	285	200	1582	502	40
Deesa	-	-	-	-	-
Sri Ganganagar	90	30			
Jodhpur	-	-	-	-	-
Nokha	-	-	-	-	-

Guar Gum EDD:					
	10-Nov-21	10-Dec-21	01-Jan-21	10-Feb-22	10-Mar-22
Deesa	-	-	-	-	-
Bikaner	-	100	751	74	596
Jodhpur	1154	1197	80	313	566
Nokha	20	864	239	339	249
Sri Ganganagar	10	-	-	10	-

Guar Seed Prices at Key Spot Markets:					
Commodity	District	Centre	Prices (Rs/Qtl)		Change
Guar Seed			27-Oct-21	26-Oct-21	
Rajasthan	Jodhpur	Jodhpur (Loose)	6100	6200	-100
		Jodhpur(Delivery)	6405	6510	-105
	Sri-Ganganagar	Sri-Ganganagar(Loose)	6200	6200	Unch
		Sri-Ganganagar (Delivery)	6350	6350	Unch
		Rawla (Loose)	NR	NR	-
		Gharsana (Loose)	NR	NR	-
		Raisinghnagar (Loose)	NR	NR	-
	Bikaner	Bikaner (Loose)	6600	6350	250
		Bikaner (Delivery)	6930	6668	263

		Nokha(Loose)	6600	6275	325
		Nokha (Delivery)	6930	6589	341
		Khajuwala (Loose)	6600	6250	350
		Khajuwala (Delivery)	6930	6563	368
		Lunkaransar (Loose)	6600	6500	100
	Hanumangarh	Hanumangarh (Loose)	6650	6400	250
		Hanumangarh (Delivery)	6983	6720	263
		Nohar (Loose)	NR	NR	-
		Pilibanga (Loose)	NR	NR	-
	Nagaur	Nagaur (Loose)	6300	6250	50
	Churu	Churu (Delivery)	NR	NR	-
	Alwar	Alwar (Loose)	NR	NR	-
Haryana	Hisar	Adampur (Loose)	6400	6200	200
		Adampur (Delivery)	6720	6510	210
	Bhiwani	Bhiwani (Delivery)	7000	6600	400
		Siwani (Loose)	6800	6450	350
	Sirsa	Sirsa (Loose)	6100	6200	-100
		Dhabwali (Loose)	NR	NR	-
		Dhabwali (Delivery)	NR	NR	-
		Ellanabad (Loose)	NR	NR	-
	Fatehabad	Fatehabad (Loose)	6600	5800	800
Gujarat	Banaskantha	Deesa (Loose)	NA	NA	-
	Patan	Patan (Loose)	NA	5825	-
	Rajkot	Rajkot (Loose)	NA	6050	-
	Jamnagar	Dhrol (Loose)	NA	NA	-
Madhya Pradesh	Gwalior	Dabra (Loose)	NR	NR	-
Guar Gum					
Rajasthan	Jodhpur	Jodhpur	13000	12300	700
	Alwar	Alwar	NR	NR	-
	Hanumangarh	Nohar	NR	NR	-
Haryana	Bhiwani	Bhiwani	13000	12800	200
	Sirsa	Sirsa	13000	12500	500
		Dhabwali	NR	NR	-
		Ellanabad	NR	NR	-
	Fatehabad	Fatehabad	13000	12000	1000

Guar Seed Arrivals in Key Centers

Commodity	District	Centre	Arrivals (Quintals)	Change
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Guar Seed			27-Oct-21	26-Oct-21	
Rajasthan	Jodhpur	Jodhpur	NA	NA	-
	Sri-Ganganagar	Sri-Ganganagar	400	500	-100
		Rawla	NR	NR	-
		Gharsana	NR	NR	-
		Raisinghnagar	NR	NR	-
	Bikaner	Bikaner	800	400	400
		Nokha	350	350	Unch
		Khajuwala	200	150	50
		Lunkaransar	500	250	250
	Hanumangarh	Hanumangarh	200	150	50
		Nohar	NR	NR	-
		Pilibanga	NR	NR	-
	Nagaur	Nagaur	NA	NA	-
	Churu	Churu	NR	NR	-
	Alwar	Alwar	NR	NR	-
Haryana	Hisar	Adampur	1500	1200	300
	Bhiwani	Bhiwani	600	300	300
		Siwani	NA	NA	-
	Sirsa	Sirsa	400	800	-400
		Dhabwali	NR	NR	-
		Ellanabad	NR	NR	-
	Fatehabad	Fatehabad	50	50	Unch
Gujarat	Banaskantha	Deesa	NA	NA	-
	Patan	Patan	NA	20	-
	Rajkot	Rajkot	NA	250	-
	Jamnagar	Dhrol	NA	NA	-
Madhya Pradesh	Gwalior	Dabra	NR	NR	-
Total Arrivals/Above Markets			5000	4420	580

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