

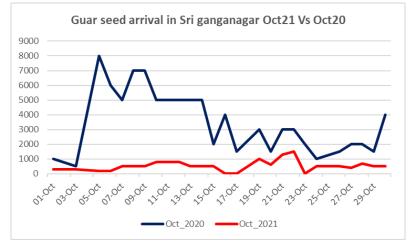
# Guar Daily Fundamental Report 1st November 21

In jodhpur, Guar seed prices went up amid overall tight arrival in Rajasthan as compared to previous day. Rajasthan witnessed 1,700 Qtl arrival vs 2,125 Qtl previous day.

Weaker rupee against dollar and increase in oilrig count likely to stimulate guar exports in upcoming

month.

In sri Ganganagar, from 1st to 30th oct'21 average arrival stood at 595 Qtl Vs 3,460 Qtl last year same period and total arrival in oct'21 till 30th oct stood at 13,100 Qtl Vs 86,500 Qtl last year same period, overall in sri ganganagar arrival is 85% less as compared to last year in October.



- In Bikaner, from 1st to 30th oct'21 daily average arrival stood at 402 Qtl Vs 748 Qtl last year same period and total arrival in oct'21 till 30th oct stood at 10,050 Qtl Vs 18,700 Qtl last year same period, overall in Bikaner, arrival is 46% less as compared to last year in October.
- Crude oil prices remain elevated above \$80/ Barrel, crude oil demand has regained which is also supporting guar prices.
- According to IMD, in September, western Rajasthan has received excess rainfall which has affected crop condition, Bikaner has received 294% above average rainfall, Badmer has received 302% above average rainfall and Jaisalmer has received 364% above average rainfall.
- As on 15th Oct 2021, data released by Baker Hughes, the number of oilrigs in USA increased by 12 to 445 compared to 433 previous week. Monthly oilrig count in Sept'21 stood at 406 vs 180 last year same period. Increase in oilrig count continued this week as well, increase in oilrig count in US likely to boost export demand which is major importer of guar. Additionally, Currently rupee against US dollar is near one month low, likely to stimulate guar exports.
- According to Rajasthan govt 2021-22 first advance estimates, Guar seed production estimate pegged at 13.73 lakh tonnes vs 11.36 lakh tonne last year, Additionally, 2021-22 acreage stood at 21.13 lakh hectare as compared to 24.84 lakh hectare last year. Yield pegged higher at 650 kg/Ha vs 458 kg/Ha last year.
- According to Gujarat govt 2021-22 first advance estimates, Guar Seed production estimate pegged at 1.01 lakh tonne Vs 0.85 Lakh tonnes last year, Additionally, 2021-22 acreage stood at 1.21 lakh ha Vs 1.22 lakh ha. Yield pegged higher at 873 kg/ha Vs 699 Kg/ Ha last year.
- According to the provisional data from Agricultural and Processed Food Products Export Development Authority (APEDA), the guar gum exports from India increased by 30% to 1.07 lakh tonnes during April-July (2020-2021) this fiscal vs 0.82 lakh tonnes during the corresponding period last year. In value terms, the exports witnessed a decline of 27% to Rs. 865 crores vs Rs. 683 Cr. crores same period last year.



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- India's guar gum exports increased in the month of August 2021 by 10.48% to 18,262 tonnes compared to 16,530 tonnes during July 2021 at an average FoB of US \$ 1699 per tonne in the month of Aug'2021 as compared to US \$ 1739 per tonne in the month of July 2021. Further, the gum shipments were up by 42.38% in Aug'2021 compared to the same period last year. Of the total exported quantity, around 5,401 tonnes is bought by US, Russia (3,085 tonnes), Germany (2,535 tonnes) and china 959 tonnes.
- India's guar split exports declined in the month of Aug'2021 by 62.54% to 2,120 tonnes compared to 5,660 tonnes during July'2021 at an average FoB of US \$ 1101 per tonne in the month of Aug'21 compared to US \$ 1157 per tonne in the month of July'2021. However, the guar split shipments gone up by 221 % in Aug 2021 compared to the same period last year. Of the total exported quantity, around 940 tonnes bought by China, US (760 tonnes) and Switzerland 240 tonnes.

#### **Previous Updates:**

- India's guar gum exports declined in the month of July 2021 by 11.64% to 16,530 tonnes compared to 18,707 tonnes during June 2021 at an average FoB of US \$ 1739 per tonne in the month of July 2021 as compared to US \$ 1589 per tonne in the month of June 2021. Further, the gum shipments were up by 0.86% in July 2021 compared to the same period last year. Of the total exported quantity, around 2,656 tonnes is bought by US, 4185 tonnes by Russia, 2749 tonnes by Germany and 813 tonnes by China.
- India's guar split exports declined in the month of July 2021 by 37.22% to 5,660 tonnes compared to 9,016 tonnes during June 2021 at an average FoB of US \$ 1157 per tonne in the month of July compared to US \$ 1005 per tonne in the month of June 2021. However, the guar split shipments went up by 424 % in June 2021 compared to the same period last year. Of the total exported quantity, around 4,500 tonnes is bought by China, 980 tonnes by US and 120 tonnes by Switzerland.
- Outlook: The guar seed and guar gum prices are likely to trade with firm bias amid lower acreage, lower
  yield expectation, increase in oil rig count with good industrial demand and lower arrival in mandis as
  compared to last year. Guar seed prices are expected to trade around Rs6200-6800/Qtl.

NCDEX-FUTURES MARKET – Guar Seed									
Contract	%	Open	High	Low	Close	Volume	Change	OI	Change
Nov-21	-	-	-	-	-	-	-	-	-
Dec-21	-	-	-	-	-	-	-	-	-

NCDEX-FUTURES MARKET- Guar Gum									
Contract	%	Open	High	Low	Close	Volume	Change	OI	Change
Nov-21	-	-	-	-	-	-	-	-	-
Dec-21	-	-	-	-	-	-	-	-	-



Guar seed Stock Position:							
Ctacks	Demat	In-Process	Total				
Stocks	29-Oct-21	29-Oct-21	29-Oct-21				
Bikaner	13841	181	14022				
Deesa	89	167	256				
Sri Ganganagar	1250	20	1270				
Jodhpur	714	10	724				
Nokha	-	-	-				



Guar Gum Stock Position:				
Stocks	Demat	In-Process	Total	
	29-Oct-21	29-Oct-21	29-Oct-21	
Deesa	-	20	20	
Bikaner	3358	-	3358	
Jodhpur	12359	476	12835	
Nokha	4052	100	4152	
Sri Ganganagar	90	-	90	
			30-Oct-21	
Churi and Korma Prices:			30-Oct-21	
Commodity	Center		Rs./75 kg.	
Churi	Jodhpur	Jodhpur		
Korma	Jodhpur	Jodhpur		
Churi	Sri Ganganagar	Sri Ganganagar		
Korma	Sri Ganganagar	Sri Ganganagar		

Guar Export Prices:		30-Oct-21	30-Oct-21
	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		NR	NR
Guargum Powder	200 Mesh 5000 CPS	NR	NR
-	200 Mesh 3500 CPS	NR	NR
Guargum Meal	Meal 40%	NR	NR
	Meal 50%	NR	NR



Guar seed EDD:					
	10-Nov-21	10-Dec-21	01-Jan-21	10-Feb-22	10-Mar-22
Bikaner	285	200	1582	502	40
Deesa	-	-	-	-	-
Sri Ganganagar	90	30			
Jodhpur	-	-	-	-	-
Nokha	-	-	-	-	-

Guar Gum EDD:								
	10-Nov-21	10-Dec-21	01-Jan-21	10-Feb-22	10-Mar-22			
Deesa	-	-	-	-	-			
Bikaner	-	100	751	74	596			
Jodhpur	1154	1197	80	313	566			
Nokha	20	864	239	339	249			
Sri Ganganagar	10	-	-	10	-			



Commodity			Prices		
Guar Seed	District	Centre	30-Oct- 21	29-Oct- 21	Change
	lo alborra	Jodhpur (Loose)	6600	6550	50
	Jodhpur	Jodhpur(Delivery)	6930	6878	53
		Sri-Ganganagar(Loose)	6800	6700	100
		Sri-Ganganagar (Delivery)	6950	6850	100
	Sri-Ganganagar	Rawla (Loose)	NR	NR	-
		Gharsana (Loose)	NR	NR	-
		Raisinghnagar (Loose)	NR	NR	-
		Bikaner (Loose)	6800	6850	-50
		Bikaner (Delivery)	7140	7193	-53
		Nokha(Loose)	6800	6800	Unch
Rajasthan	Bikaner	Nokha (Delivery)	7140	7140	Unch
-		Khajuwala (Loose)	6750	6750	Unch
		Khajuwala (Delivery)	7088	7088	Unch
		Lunkaransar (Loose)	6750	6800	-50
	Hanumangarh	Hanumangarh (Loose)	7300	7100	200
		Hanumangarh (Delivery)	7665	7455	210
		Nohar (Loose)	NR	NR	-
		Pilibanga (Loose)	NR	NR	-
	Nagaur	Nagaur (Loose)	6300	6450	-150
	Churu	Churu (Delivery)	NR	NR	-
	Alwar	Alwar (Loose)	NR	NR	-
	Llicar	Adampur (Loose)	6800	6750	50
	Hisar	Adampur (Delivery)	7140	7088	53
	Bhiwani	Bhiwani (Delivery)	6900	7300	-400
	Diliwalii	Siwani (Loose)	6800	6800	Unch
Haryana		Sirsa (Loose)	6200	6500	-300
	Siron	Dhabwali (Loose)	NR	NR	-
	Sirsa	Dhabwali (Delivery)	NR	NR	-
		Ellanabad (Loose)	NR	NR	-
	Fatehabad	Fatehabad (Loose)	6800	6800	Unch
	Banaskantha	Deesa (Loose)	NA	NA	-
Cuieret	Patan	Patan (Loose)	NA	6125	-
Gujarat	Rajkot	Rajkot (Loose)	6575	6550	25
	Jamnagar	Dhrol (Loose)	NA	NA	-
Madhya Pradesh	Gwalior	Dabra (Loose)	NR	NR	-



Guar Gum					
Rajasthan	Jodhpur	Jodhpur	13200	13450	-250
	Alwar	Alwar	NR	NR	-
	Hanumangarh	Nohar	NR	NR	-
	Bhiwani	Bhiwani	12800	13600	-800
		Sirsa	13300	13500	-200
Haryana	Sirsa	Dhabwali	NR	NR	-
		Ellanabad	NR	NR	-
	Fatehabad	Fatehabad	13200	13200	Unch

Guar Seed Arriv	als in Key Centers					
Commodity			Arrivals (	Arrivals (Quintals)		
Guar Seed	District	Centre	30-Oct- 21	29-Oct- 21	Change	
	Jodhpur	Jodhpur	NA	NA	-	
		Sri-Ganganagar	500	500	Unch	
	Sri-Ganganagar	Rawla	NR	NR	-	
	311-Ganganayar	Gharsana	NR	NR	-	
		Raisinghnagar	NR	NR	-	
		Bikaner	500	500	Unch	
	Bikaner	Nokha	300	350	-50	
Rajasthan	Dikaner	Khajuwala	150	150	Unch	
		Lunkaransar	200	500	-300	
	Hanumangarh	Hanumangarh	50	125	-75	
		Nohar	NR	NR	-	
		Pilibanga	NR	NR	-	
	Nagaur	Nagaur	NA	NA	-	
	Churu	Churu	NR	NR	-	
	Alwar	Alwar	NR	NR	-	
	Hisar	Adampur	700	1500	-800	
	Bhiwani	Bhiwani	200	400	-200	
	Dniwani	Siwani	NA	NA	-	
Haryana		Sirsa	300	500	-200	
	Sirsa	Dhabwali	NR	NR	-	
		Ellanabad	NR	NR	-	
	Fatehabad	Fatehabad	50	50	Unch	
	Banaskantha	Deesa	NA	NA	-	
Cuioret	Patan	Patan	NA	22	-	
Gujarat	Rajkot	Rajkot	400	400	Unch	
	Jamnagar	Dhrol	NA	NA	-	



#### **Guar Daily Fundamental Report** 1st November 21

Madhya Pradesh	Gwalior	Dabra	NR	NR	-
Total Arrivals/Above Markets			3350	4997	-1647

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