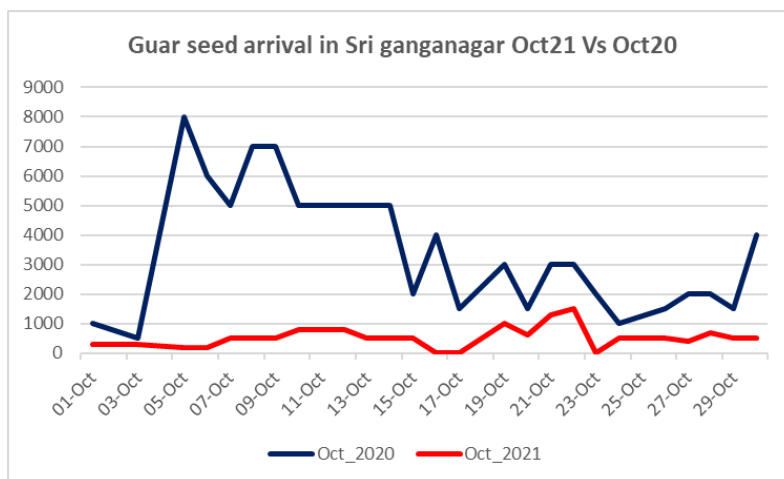


- In jodhpur, Guar seed prices remained steady amid overall firm arrival in Rajasthan as compared to previous day. Rajasthan witnessed 1,760 Qtl arrival vs 1,700 Qtl previous day.
- As on 29th Oct 2021, data released by Baker Hughes, the number of oilrigs in USA increased by 1 to 444 compared to 443 previous week. Monthly oilrig count in Sept'21 stood at 406 vs 180 last year same period. Increase in oilrig count continued this week as well, increase in oilrig count in US likely to boost export demand which is major importer of guar. Additionally, Currently rupee against US dollar is near one month low, likely to stimulate guar exports.
- Weaker rupee against dollar and increase in oilrig count likely to stimulate guar exports in upcoming month.

- In sri Ganganagar, from 1st to 30th oct'21 average arrival stood at 595 Qtl Vs 3,460 Qtl last year same period and total arrival in oct'21 till 30th oct stood at 13,100 Qtl Vs 86,500 Qtl last year same period, overall in sri ganganagar arrival is 85% less as compared to last year in October.



- In Bikaner, from 1st to 30th oct'21 daily average arrival stood at 402 Qtl Vs 748 Qtl last year same period and total arrival in oct'21 till 30th oct stood at 10,050 Qtl Vs 18,700 Qtl last year same period, overall in Bikaner, arrival is 46% less as compared to last year in October.
- Crude oil prices remain elevated above \$80/ Barrel, crude oil demand has regained which is also supporting guar prices.
- According to IMD, in September, western Rajasthan has received excess rainfall which has affected crop condition, Bikaner has received 294% above average rainfall, Badmer has received 302% above average rainfall and Jaisalmer has received 364% above average rainfall.
- According to Rajasthan govt 2021-22 first advance estimates, Guar seed production estimate pegged at 13.73 lakh tonnes vs 11.36 lakh tonne last year, Additionally, 2021-22 acreage stood at 21.13 lakh hectare as compared to 24.84 lakh hectare last year. Yield pegged higher at 650 kg/Ha vs 458 kg/Ha last year.
- According to Gujarat govt 2021-22 first advance estimates, Guar Seed production estimate pegged at 1.01 lakh tonne Vs 0.85 Lakh tonnes last year, Additionally, 2021-22 acreage stood at 1.21 lakh ha Vs 1.22 lakh ha. Yield pegged higher at 873 kg/ha Vs 699 Kg/ Ha last year.
- According to the provisional data from Agricultural and Processed Food Products Export Development Authority (APEDA), the guar gum exports from India increased by 30% to 1.07 lakh tonnes during April-July (2020-2021) this fiscal vs 0.82 lakh tonnes during the corresponding period last year. In value terms, the exports witnessed a decline of 27% to Rs. 865 crores vs Rs. 683 Cr. crores same period last year.
- India's guar gum exports increased in the month of August 2021 by 10.48% to 18,262 tonnes compared to 16,530 tonnes during July 2021 at an average FoB of US \$ 1699 per tonne in the month of Aug'2021 as compared to US \$ 1739 per tonne in the month of July 2021. Further, the gum shipments were up by

42.38% in Aug'2021 compared to the same period last year. Of the total exported quantity, around 5,401 tonnes is bought by US, Russia (3,085 tonnes), Germany (2,535 tonnes) and china 959 tonnes.

- India's guar split exports declined in the month of Aug'2021 by 62.54% to 2,120 tonnes compared to 5,660 tonnes during July'2021 at an average FoB of US \$ 1101 per tonne in the month of Aug'21 compared to US \$ 1157 per tonne in the month of July'2021. However, the guar split shipments gone up by 221 % in Aug 2021 compared to the same period last year. Of the total exported quantity, around 940 tonnes bought by China, US (760 tonnes) and Switzerland 240 tonnes.

#### Previous Updates:

- India's guar gum exports declined in the month of July 2021 by 11.64% to 16,530 tonnes compared to 18,707 tonnes during June 2021 at an average FoB of US \$ 1739 per tonne in the month of July 2021 as compared to US \$ 1589 per tonne in the month of June 2021. Further, the gum shipments were up by 0.86% in July 2021 compared to the same period last year. Of the total exported quantity, around 2,656 tonnes is bought by US, 4185 tonnes by Russia, 2749 tonnes by Germany and 813 tonnes by China.
- India's guar split exports declined in the month of July 2021 by 37.22% to 5,660 tonnes compared to 9,016 tonnes during June 2021 at an average FoB of US \$ 1157 per tonne in the month of July compared to US \$ 1005 per tonne in the month of June 2021. However, the guar split shipments went up by 424 % in June 2021 compared to the same period last year. Of the total exported quantity, around 4,500 tonnes is bought by China, 980 tonnes by US and 120 tonnes by Switzerland.
- Outlook:** The guar seed and guar gum prices are likely to trade with firm bias amid lower acreage, lower yield expectation, increase in oil rig count with good industrial demand and lower arrival in mandis as compared to last year. Guar seed prices are expected to trade around Rs6200-6800/Qtl.

#### NCDEX-FUTURES MARKET – Guar Seed

Contract	%	Open	High	Low	Close	Volume	Change	OI	Change
Nov-21	-2.17	7030	7090	6820	6888	41485	-32900	32350	-2900
Dec-21	-2.08	7090	7160	6900	6955	33795	-7445	38690	5405

#### NCDEX-FUTURES MARKET- Guar Gum

Contract	%	Open	High	Low	Close	Volume	Change	OI	Change
Nov-21	-4.32	13252	13425	12710	12725	19505	-15440	20485	-3,560
Dec-21	-3.91	13628	13628	12891	12903	23420	-5355	40655	3,505



Guar seed Stock Position:			
Stocks	Demat	In-Process	Total
	30-Oct-21	30-Oct-21	30-Oct-21
Bikaner	13841	839	14680
Deesa	128	59	187
Sri Ganganagar	1250	20	1270
Jodhpur	714	10	724
Nokha	-	-	-



Guar Gum Stock Position:			
Stocks	Demat	In-Process	Total
	30-Oct-21	30-Oct-21	30-Oct-21
Deesa	-	60	60
Bikaner	3358	-	3358
Jodhpur	12895	641	13536
Nokha	4092	111	4203
Sri Ganganagar	90	-	90

**01-Nov-21**

Churi and Korma Prices:		01-Nov-21
Commodity	Center	Rs./75 kg.
Churi	Jodhpur	2322
Korma	Jodhpur	3658.5
Churi	Sri Ganganagar	NR
Korma	Sri Ganganagar	NR

Guar Export Prices:		1-Nov-21	1-Nov-21
	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		NR	NR
Guargum Powder	200 Mesh 5000 CPS	NR	NR
	200 Mesh 3500 CPS	NR	NR
Guargum Meal	Meal 40%	NR	NR
	Meal 50%	NR	NR



Guar seed EDD:					
	10-Nov-21	10-Dec-21	01-Jan-21	10-Feb-22	10-Mar-22
<b>Bikaner</b>	285	200	1582	502	40
<b>Deesa</b>	-	-	-	-	-
<b>Sri Ganganagar</b>	90	30			
<b>Jodhpur</b>	-	-	-	-	-
<b>Nokha</b>	-	-	-	-	-

Guar Gum EDD:					
	10-Nov-21	10-Dec-21	01-Jan-21	10-Feb-22	10-Mar-22
<b>Deesa</b>	-	-	-	-	-
<b>Bikaner</b>	-	100	751	74	596
<b>Jodhpur</b>	1154	1197	80	313	566
<b>Nokha</b>	20	864	239	339	249
<b>Sri Ganganagar</b>	10	-	-	10	-



### Guar Seed Prices at Key Spot Markets:

Commodity	District	Centre	Prices (Rs/Qtl)		Change
			1-Nov-21	30-Oct-21	
Guar Seed					
Rajasthan	Jodhpur	Jodhpur (Loose)	6600	6600	Unch
		Jodhpur(Delivery)	6930	6930	Unch
	Sri-Ganganagar	Sri-Ganganagar(Loose)	6900	6800	100
		Sri-Ganganagar (Delivery)	7050	6950	100
		Rawla (Loose)	NR	NR	-
		Gharsana (Loose)	NR	NR	-
		Raisinghnagar (Loose)	NR	NR	-
	Bikaner	Bikaner (Loose)	6700	6800	-100
		Bikaner (Delivery)	7035	7140	-105
		Nokha(Loose)	6700	6800	-100
		Nokha (Delivery)	7035	7140	-105
		Khajuwala (Loose)	6600	6750	-150
		Khajuwala (Delivery)	6930	7088	-158
		Lunkaransar (Loose)	6600	6750	-150
	Hanumangarh	Hanumangarh (Loose)	7100	7300	-200
		Hanumangarh (Delivery)	7455	7665	-210
		Nohar (Loose)	NR	NR	-
		Pilibanga (Loose)	NR	NR	-
	Nagaur	Nagaur (Loose)	NR	6300	-
	Churu	Churu (Delivery)	NR	NR	-
	Alwar	Alwar (Loose)	NR	NR	-
Haryana	Hisar	Adampur (Loose)	6600	6800	-200
		Adampur (Delivery)	6930	7140	-210
	Bhiwani	Bhiwani (Delivery)	7100	6900	200
		Siwani (Loose)	6750	6800	-50
	Sirsa	Sirsa (Loose)	6400	6200	200
		Dhabwali (Loose)	NR	NR	-
		Dhabwali (Delivery)	NR	NR	-
		Ellanabad (Loose)	NR	NR	-
	Fatehabad	Fatehabad (Loose)	6700	6800	-100
Gujarat	Banaskantha	Deesa (Loose)	Closed	NA	-
	Patan	Patan (Loose)	Closed	6105	-
	Rajkot	Rajkot (Loose)	NA	6575	-
	Jamnagar	Dhrol (Loose)	NA	NA	-
Madhya Pradesh	Gwalior	Dabra (Loose)	NR	NR	-



Guar Gum					
Rajasthan	Jodhpur	Jodhpur	13000	13200	-200
	Alwar	Alwar	NR	NR	-
	Hanumangarh	Nohar	NR	NR	-
Haryana	Bhiwani	Bhiwani	13000	12800	200
	Sirsa	Sirsa	13000	13300	-300
		Dhabwali	NR	NR	-
		Ellanabad	NR	NR	-
	Fatehabad	Fatehabad	13000	13200	-200

Guar Seed Arrivals in Key Centers					
Commodity	District	Centre	Arrivals (Quintals)		Change
Guar Seed			1-Nov-21	30-Oct-21	
Rajasthan	Jodhpur	Jodhpur	NA	NA	-
	Sri-Ganganagar	Sri-Ganganagar	300	500	-200
		Rawla	NR	NR	-
		Gharsana	NR	NR	-
		Raisinghnagar	NR	NR	-
	Bikaner	Bikaner	500	500	Unch
		Nokha	300	300	Unch
		Khajuwala	200	150	50
		Lunkaransar	400	200	200
	Hanumangarh	Hanumangarh	60	50	10
		Nohar	NR	NR	-
		Pilibanga	NR	NR	-
	Nagaur	Nagaur	NR	NA	-
	Churu	Churu	NR	NR	-
	Alwar	Alwar	NR	NR	-
Haryana	Hisar	Adampur	700	700	Unch
	Bhiwani	Bhiwani	300	200	100
		Siwani	NA	NA	-
	Sirsa	Sirsa	1000	300	700
		Dhabwali	NR	NR	-
		Ellanabad	NR	NR	-
	Fatehabad	Fatehabad	50	50	Unch
Gujarat	Banaskantha	Deesa	Closed	NA	-
	Patan	Patan	Closed	13	-
	Rajkot	Rajkot	NA	400	-
	Jamnagar	Dhrol	NA	NA	-

<b>Madhya Pradesh</b>	<b>Gwalior</b>	Dabra	NR	NR	-
<b>Total Arrivals/Above Markets</b>			<b>3810</b>	<b>3363</b>	<b>447</b>

**Disclaimer**

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.asp> © 2021 Indian Agribusiness Systems Pvt Ltd.