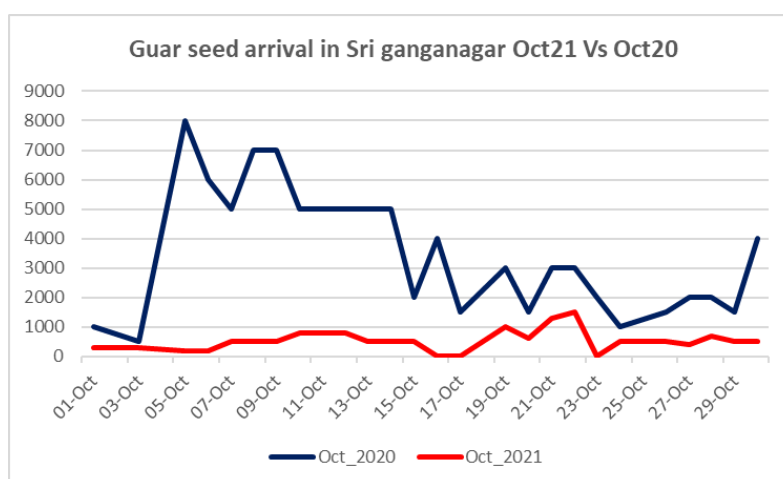


- Guar seed prices went down amid overall firm arrival in Rajasthan as compared to previous day. Rajasthan witnessed 2,450 Qtl arrival vs 1,760 Qtl previous day. However few of the mandis remain closed.
- As on 29th Oct 2021, data released by Baker Hughes, the number of oilrigs in USA increased by 1 to 444 compared to 443 previous week. Monthly oilrig count in Sept'21 stood at 406 vs 180 last year same period. Increase in oilrig count continued this week as well, increase in oilrig count in US likely to boost export demand which is major importer of guar. Additionally, Currently rupee against US dollar is near one month low, likely to stimulate guar exports.
- Weaker rupee against dollar and increase in oilrig count likely to stimulate guar exports in upcoming month.

- In sri Ganganagar, from 1st to 30th oct'21 average arrival stood at 595 Qtl Vs 3,460 Qtl last year same period and total arrival in oct'21 till 30th oct stood at 13,100 Qtl Vs 86,500 Qtl last year same period, overall in sri ganganagar arrival is 85% less as compared to last year in October.



- In Bikaner, from 1st to 30th oct'21 daily average arrival stood at 402 Qtl Vs 748 Qtl last year same period and total arrival in oct'21 till 30th oct stood at 10,050 Qtl Vs 18,700 Qtl last year same period, overall in Bikaner, arrival is 46% less as compared to last year in October.
- Crude oil prices remain elevated above \$80/ Barrel, crude oil demand has regained which is also supporting guar prices.
- According to IMD, in September, western Rajasthan has received excess rainfall which has affected crop condition, Bikaner has received 294% above average rainfall, Badmer has received 302% above average rainfall and Jaisalmer has received 364% above average rainfall.
- According to Rajasthan govt 2021-22 first advance estimates, Guar seed production estimate pegged at 13.73 lakh tonnes vs 11.36 lakh tonne last year, Additionally, 2021-22 acreage stood at 21.13 lakh hectare as compared to 24.84 lakh hectare last year. Yield pegged higher at 650 kg/Ha vs 458 kg/Ha last year.
- According to Gujarat govt 2021-22 first advance estimates, Guar Seed production estimate pegged at 1.01 lakh tonne Vs 0.85 Lakh tonnes last year, Additionally, 2021-22 acreage stood at 1.21 lakh ha Vs 1.22 lakh ha. Yield pegged higher at 873 kg/ha Vs 699 Kg/ Ha last year.
- According to the provisional data from Agricultural and Processed Food Products Export Development Authority (APEDA), the guar gum exports from India increased by 30% to 1.07 lakh tonnes during April-July (2020-2021) this fiscal vs 0.82 lakh tonnes during the corresponding period last year. In value terms, the exports witnessed a decline of 27% to Rs. 865 crores vs Rs. 683 Cr. crores same period last year.
- India's guar gum exports increased in the month of August 2021 by 10.48% to 18,262 tonnes compared to 16,530 tonnes during July 2021 at an average FoB of US \$ 1699 per tonne in the month of Aug'2021

as compared to US \$ 1739 per tonne in the month of July 2021. Further, the gum shipments were up by 42.38% in Aug'2021 compared to the same period last year. Of the total exported quantity, around 5,401 tonnes is bought by US, Russia (3,085 tonnes), Germany (2,535 tonnes) and china 959 tonnes.

- India's guar split exports declined in the month of Aug'2021 by 62.54% to 2,120 tonnes compared to 5,660 tonnes during July'2021 at an average FoB of US \$ 1101 per tonne in the month of Aug'21 compared to US \$ 1157 per tonne in the month of July'2021. However, the guar split shipments gone up by 221 % in Aug 2021 compared to the same period last year. Of the total exported quantity, around 940 tonnes bought by China, US (760 tonnes) and Switzerland 240 tonnes.

Previous Updates:

- India's guar gum exports declined in the month of July 2021 by 11.64% to 16,530 tonnes compared to 18,707 tonnes during June 2021 at an average FoB of US \$ 1739 per tonne in the month of July 2021 as compared to US \$ 1589 per tonne in the month of June 2021. Further, the gum shipments were up by 0.86% in July 2021 compared to the same period last year. Of the total exported quantity, around 2,656 tonnes is bought by US, 4185 tonnes by Russia, 2749 tonnes by Germany and 813 tonnes by China.
- India's guar split exports declined in the month of July 2021 by 37.22% to 5,660 tonnes compared to 9,016 tonnes during June 2021 at an average FoB of US \$ 1157 per tonne in the month of July compared to US \$ 1005 per tonne in the month of June 2021. However, the guar split shipments went up by 424 % in June 2021 compared to the same period last year. Of the total exported quantity, around 4,500 tonnes is bought by China, 980 tonnes by US and 120 tonnes by Switzerland.
- Outlook:** The guar seed and guar gum prices are likely to trade with firm bias amid lower acreage, lower yield expectation, increase in oil rig count with good industrial demand and lower arrival in mandis as compared to last year. Guar seed prices are expected to trade around Rs6200-6800/Qtl.

NCDEX-FUTURES MARKET – Guar Seed

Contract	%	Open	High	Low	Close	Volume	Change	OI	Change
Nov-21	-2.38	6888	6950	6700	6731	29415	-12070	29945	-2405
Dec-21	-2.64	6936	7024	6760	6781	52905	19110	42990	4300

NCDEX-FUTURES MARKET- Guar Gum

Contract	%	Open	High	Low	Close	Volume	Change	OI	Change
Nov-21	-5.04	12720	12910	12090	12177	14075	-5430	17640	-2,845
Dec-21	-4.84	12874	13100	12283	12385	27545	4125	42225	1,570



Guar seed Stock Position:			
Stocks	Demat	In-Process	Total
	01-Nov-21	01-Nov-21	01-Nov-21
Bikaner	13952	838	14790
Deesa	128	10	138
Sri Ganganagar	1250	20	1270
Jodhpur	714	10	724
Nokha	-	-	-



Guar Gum Stock Position:			
Stocks	Demat	In-Process	Total
	01-Nov-21	01-Nov-21	01-Nov-21
Deesa	20	40	60
Bikaner	3358	0	3358
Jodhpur	13144	1038	14182
Nokha	4092	111	4203
Sri Ganganagar	90	-	90

02-Nov-21

Churi and Korma Prices:		02-Nov-21
Commodity	Center	Rs./75 kg.
Churi	Jodhpur	2322
Korma	Jodhpur	3658.5
Churi	Sri Ganganagar	NR
Korma	Sri Ganganagar	NR

Guar Export Prices:		2-Nov-21	2-Nov-21
	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		NR	NR
Guargum Powder	200 Mesh 5000 CPS	NR	NR
	200 Mesh 3500 CPS	NR	NR
Guargum Meal	Meal 40%	NR	NR
	Meal 50%	NR	NR

**Guar seed EDD:**

	10-Nov-21	10-Dec-21	01-Jan-21	10-Feb-22	10-Mar-22
Bikaner	285	200	1582	502	40
Deesa	-	-	-	-	-
Sri Ganganagar	90	30			
Jodhpur	-	-	-	-	-
Nokha	-	-	-	-	-

Guar Gum EDD:

	10-Nov-21	10-Dec-21	01-Jan-21	10-Feb-22	10-Mar-22
Deesa	-	-	-	-	-
Bikaner	-	100	751	74	596
Jodhpur	1154	1197	80	313	566
Nokha	20	864	239	339	249
Sri Ganganagar	10	-	-	10	-

Guar Seed Prices at Key Spot Markets:

Commodity	District	Centre	Prices (Rs/Qtl)		Change
			2-Nov-21	1-Nov-21	
Guar Seed					
Rajasthan	Jodhpur	Jodhpur (Loose)	Closed	6600	-
		Jodhpur(Delivery)	Closed	6930	-
	Sri-Ganganagar	Sri-Ganganagar(Loose)	Closed	6900	-
		Sri-Ganganagar (Delivery)	Closed	7050	-
		Rawla (Loose)	NR	NR	-
		Gharsana (Loose)	NR	NR	-
		Raisinghnagar (Loose)	NR	NR	-
	Bikaner	Bikaner (Loose)	6550	6700	-150
		Bikaner (Delivery)	6878	7035	-158
		Nokha(Loose)	6450	6700	-250
		Nokha (Delivery)	6773	7035	-263
		Khajuwala (Loose)	6600	6600	Unch
		Khajuwala (Delivery)	6930	6930	Unch
		Lunkaransar (Loose)	6600	6600	Unch
	Hanumangarh	Hanumangarh (Loose)	Closed	7100	-
		Hanumangarh (Delivery)	Closed	7455	-
		Nohar (Loose)	NR	NR	-
		Pilibanga (Loose)	NR	NR	-
	Nagaur	Nagaur (Loose)	NR	NR	-
	Churu	Churu (Delivery)	NR	NR	-
	Alwar	Alwar (Loose)	NR	NR	-
Haryana	Hisar	Adampur (Loose)	6500	6600	-100
		Adampur (Delivery)	6825	6930	-105
	Bhiwani	Bhiwani (Delivery)	NR	7100	-
		Siwani (Loose)	6500	6750	-250
	Sirsa	Sirsa (Loose)	6000	6400	-400
		Dhabwali (Loose)	NR	NR	-
		Dhabwali (Delivery)	NR	NR	-
		Ellanabad (Loose)	NR	NR	-
	Fatehabad	Fatehabad (Loose)	6700	6700	Unch
Gujarat	Banaskantha	Deesa (Loose)	Closed	Closed	-
	Patan	Patan (Loose)	Closed	Closed	-
	Rajkot	Rajkot (Loose)	NA	NA	-
	Jamnagar	Dhrol (Loose)	NA	NA	-
Madhya Pradesh	Gwalior	Dabra (Loose)	NR	NR	-



Guar Gum					
Rajasthan	Jodhpur	Jodhpur	Closed	13000	-
	Alwar	Alwar	NR	NR	-
	Hanumangarh	Nohar	NR	NR	-
Haryana	Bhiwani	Bhiwani	NR	13000	-
	Sirsa	Sirsa	12500	13000	-500
		Dhabwali	NR	NR	-
		Ellanabad	NR	NR	-
	Fatehabad	Fatehabad	13000	13000	Unch

Guar Seed Arrivals in Key Centers					
Commodity	District	Centre	Arrivals (Quintals)		Change
Guar Seed			2-Nov-21	1-Nov-21	
Rajasthan	Jodhpur	Jodhpur	Closed	NA	-
	Sri-Ganganagar	Sri-Ganganagar	Closed	300	-
		Rawla	NR	NR	-
		Gharsana	NR	NR	-
		Raisinghnagar	NR	NR	-
	Bikaner	Bikaner	400	500	-100
		Nokha	1300	300	1000
		Khajuwala	150	200	-50
		Lunkaransar	600	400	200
	Hanumangarh	Hanumangarh	Closed	60	-
		Nohar	NR	NR	-
		Pilibanga	NR	NR	-
	Nagaur	Nagaur	NR	NR	-
	Churu	Churu	NR	NR	-
	Alwar	Alwar	NR	NR	-
Haryana	Hisar	Adampur	1500	700	800
	Bhiwani	Bhiwani	NR	300	-
		Siwani	NA	NA	-
	Sirsa	Sirsa	500	1000	-500
		Dhabwali	NR	NR	-
		Ellanabad	NR	NR	-
	Fatehabad	Fatehabad	NA	50	-
Gujarat	Banaskantha	Deesa	Closed	Closed	-
	Patan	Patan	Closed	Closed	-
	Rajkot	Rajkot	NA	NA	-
	Jamnagar	Dhrol	NA	NA	-

Madhya Pradesh	Gwalior	Dabra	NR	NR	-
Total Arrivals/Above Markets			4450	3810	640

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