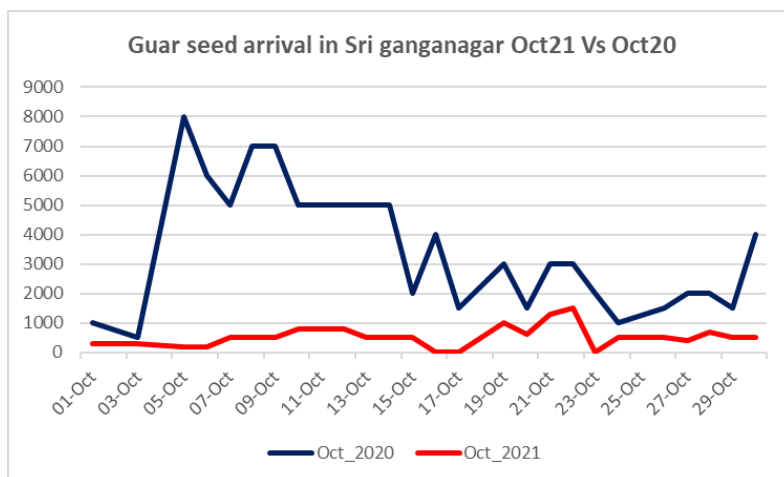


- Guar seed prices traded higher on tight arrival, overall Rajasthan witnessed 2,960 Qtl arrival and expected to trade higher in near term.
- India's guar gum exports increased in the month of September 2021 by 4.76% to 19,132 tonnes compared to 18,262 tonnes during Aug 2021 at an average FoB of US \$ 1756 per tonne in the month of Sept'2021 as compared to US \$ 1699 per tonne in the month of Aug 2021. Further, the gum shipments were up by 37.85% in Sept'2021 compared to the same period last year. Of the total exported quantity, around 7,535 tonnes is bought by US, Russia 3,261 tonnes, Germany 2,117 tonnes, china 696 tonnes, Australia 686 tonnes and Canada 547 tonnes.
- India's guar split exports increased in the month of Sept'2021 by 72.64% to 3,660 tonnes compared to 2,120 tonnes during Aug'2021 at an average FoB of US \$ 1370 per tonne in the month of Sept'21 compared to US \$ 1101 per tonne in the month of Aug'2021. However, the guar split shipments gone up by 485 % in Sept 2021 compared to the same period last year. Of the total exported quantity, around 3,330 tonnes bought by China, US 240 tonnes and Netherland 120 tonnes.
- As on 29th Oct 2021, data released by Baker Hughes, the number of oilrigs in USA increased by 1 to 444 compared to 443 previous week. Monthly oilrig count in Sept'21 stood at 406 vs 180 last year same period. Increase in oilrig count continued this week as well, increase in oilrig count in US likely to boost export demand which is major importer of guar. Additionally, Currently rupee against US dollar is near one month low, likely to stimulate guar exports.
- Weaker rupee against dollar and increase in oilrig count likely to stimulate guar exports in upcoming month.
- In sri Ganganagar, from 1st to 30th oct'21 average arrival stood at 595 Qtl Vs 3,460 Qtl last year same period and total arrival in oct'21 till 30th oct stood at 13,100 Qtl Vs 86,500 Qtl last year same period, overall in sri ganganagar arrival is 85% less as compared to last year in October.
- In Bikaner, from 1st to 30th oct'21 daily average arrival stood at 402 Qtl Vs 748 Qtl last year same period and total arrival in oct'21 till 30th oct stood at 10,050 Qtl Vs 18,700 Qtl last year same period, overall in Bikaner, arrival is 46% less as compared to last year in October.
- Crude oil prices remain elevated above \$80/ Barrel, crude oil demand has regained which is also supporting guar prices.
- According to IMD, in September, western Rajasthan has received excess rainfall which has affected crop condition, Bikaner has received 294% above average rainfall, Badmer has received 302% above average rainfall and Jaisalmer has received 364% above average rainfall.
- According to Rajasthan govt 2021-22 first advance estimates, Guar seed production estimate pegged at 13.73 lakh tonnes vs 11.36 lakh tonne last year, Additionally, 2021-22 acreage stood at 21.13 lakh hectare as compared to 24.84 lakh hectare last year. Yield pegged higher at 650 kg/Ha vs 458 kg/Ha last year.



- According to Gujarat govt 2021-22 first advance estimates, Guar Seed production estimate pegged at 1.01 lakh tonne Vs 0.85 Lakh tonnes last year, Additionally, 2021-22 acreage stood at 1.21 lakh ha Vs 1.22 lakh ha. Yield pegged higher at 873 kg/ha Vs 699 Kg/ Ha last year.
- According to the provisional data from Agricultural and Processed Food Products Export Development Authority (APEDA), the guar gum exports from India increased by 30% to 1.07 lakh tonnes during April-July (2020-2021) this fiscal vs 0.82 lakh tonnes during the corresponding period last year. In value terms, the exports witnessed a decline of 27% to Rs. 865 crores vs Rs. 683 Cr. crores same period last year.

### Previous Updates:

- India's guar gum exports increased in the month of August 2021 by 10.48% to 18,262 tonnes compared to 16,530 tonnes during July 2021 at an average FoB of US \$ 1699 per tonne in the month of Aug'2021 as compared to US \$ 1739 per tonne in the month of July 2021. Further, the gum shipments were up by 42.38% in Aug'2021 compared to the same period last year. Of the total exported quantity, around 5,401 tonnes is bought by US, Russia (3,085 tonnes), Germany (2,535 tonnes) and china 959 tonnes.
- India's guar split exports declined in the month of Aug'2021 by 62.54% to 2,120 tonnes compared to 5,660 tonnes during July'2021 at an average FoB of US \$ 1101 per tonne in the month of Aug'21 compared to US \$ 1157 per tonne in the month of July'2021. However, the guar split shipments gone up by 221 % in Aug 2021 compared to the same period last year. Of the total exported quantity, around 940 tonnes bought by China, US (760 tonnes) and Switzerland 240 tonnes.
- **Outlook:** The guar seed and guar gum prices are likely to trade with firm bias amid lower acreage, lower yield expectation, increase in oil rig count with good industrial demand and lower arrival in mandis as compared to last year. Guar seed prices are expected to trade around Rs6500-7200/Qtl.

### NCDEX-FUTURES MARKET – Guar Seed

| Contract | %     | Open | High | Low  | Close | Volume | Change | OI    | Change |
|----------|-------|------|------|------|-------|--------|--------|-------|--------|
| Nov-21   | +3.04 | 6767 | 6945 | 6767 | 6887  | 25340  | 6405   | 20110 | -6155  |
| Dec-21   | +3.26 | 6870 | 7025 | 6848 | 6975  | 92125  | 38225  | 55200 | 8845   |

### NCDEX-FUTURES MARKET- Guar Gum

| Contract | %     | Open  | High  | Low   | Close | Volume | Change | OI    | Change |
|----------|-------|-------|-------|-------|-------|--------|--------|-------|--------|
| Nov-21   | +6.00 | 12471 | 12923 | 12349 | 12923 | 10000  | -1295  | 11415 | -3,585 |
| Dec-21   | +5.99 | 12550 | 13106 | 12550 | 13106 | 25250  | -1015  | 46055 | 2,400  |

**Guar seed Stock Position:**

| Stocks         | Demat     | In-Process | Total     |
|----------------|-----------|------------|-----------|
|                | 06-Nov-21 | 06-Nov-21  | 06-Nov-21 |
| Bikaner        | 14680     | 360        | 15040     |
| Deesa          | 138       | -          | 138       |
| Sri Ganganagar | 1270      | 30         | 1300      |
| Jodhpur        | 714       | -          | 714       |
| Nokha          | -         | -          | -         |



| Guar Gum Stock Position: |           |            |           |
|--------------------------|-----------|------------|-----------|
| Stocks                   | Demat     | In-Process | Total     |
|                          | 06-Nov-21 | 06-Nov-21  | 06-Nov-21 |
| Deesa                    | 50        | 80         | 130       |
| Bikaner                  | 3358      | -          | 3358      |
| Jodhpur                  | 13853     | 831        | 14684     |
| Nokha                    | 4203      | -          | 4203      |
| Sri Ganganagar           | 90        | -          | 90        |

08-Nov-21

| Churi and Korma Prices: |                | 08-Nov-21  |
|-------------------------|----------------|------------|
| Commodity               | Center         | Rs./75 kg. |
| Churi                   | Jodhpur        | 2322       |
| Korma                   | Jodhpur        | 3658.5     |
| Churi                   | Sri Ganganagar | NR         |
| Korma                   | Sri Ganganagar | NR         |

| Guar Export Prices:         |                   | 8-Nov-21      | 8-Nov-21      |
|-----------------------------|-------------------|---------------|---------------|
|                             | Variety           | Value (Rs/Kg) | Value (\$/MT) |
| Guargum/Split (Mundra Port) |                   | NR            | NR            |
| Guargum Powder              | 200 Mesh 5000 CPS | NR            | NR            |
|                             | 200 Mesh 3500 CPS | NR            | NR            |
| Guargum Meal                | Meal 40%          | NR            | NR            |
|                             | Meal 50%          | NR            | NR            |



| Guar seed EDD:        |           |           |           |           |           |
|-----------------------|-----------|-----------|-----------|-----------|-----------|
|                       | 10-Nov-21 | 10-Dec-21 | 01-Jan-21 | 10-Feb-22 | 10-Mar-22 |
| <b>Bikaner</b>        | 285       | 200       | 1582      | 502       | 40        |
| <b>Deesa</b>          | -         | -         | -         | -         | -         |
| <b>Sri Ganganagar</b> | 90        | 30        |           |           |           |
| <b>Jodhpur</b>        | -         | -         | -         | -         | -         |
| <b>Nokha</b>          | -         | -         | -         | -         | -         |

| Guar Gum EDD:         |           |           |           |           |           |
|-----------------------|-----------|-----------|-----------|-----------|-----------|
|                       | 10-Nov-21 | 10-Dec-21 | 01-Jan-21 | 10-Feb-22 | 10-Mar-22 |
| <b>Deesa</b>          | -         | -         | -         | -         | -         |
| <b>Bikaner</b>        | -         | 100       | 751       | 74        | 596       |
| <b>Jodhpur</b>        | 1089      | 1197      | 80        | 313       | 546       |
| <b>Nokha</b>          | 20        | 244       | 239       | 339       | 249       |
| <b>Sri Ganganagar</b> | -         | -         | -         | 10        | -         |

**Guar Seed Prices at Key Spot Markets:**

| Commodity      | District       | Centre                    | Prices (Rs/Qtl) |          | Change |
|----------------|----------------|---------------------------|-----------------|----------|--------|
|                |                |                           | 8-Nov-21        | 6-Nov-21 |        |
| Guar Seed      |                |                           |                 |          |        |
| Rajasthan      | Jodhpur        | Jodhpur (Loose)           | Closed          | Closed   | -      |
|                |                | Jodhpur(Delivery)         | Closed          | Closed   | -      |
|                | Sri-Ganganagar | Sri-Ganganagar(Loose)     | 6600            | 6700     | -100   |
|                |                | Sri-Ganganagar (Delivery) | 6750            | 6850     | -100   |
|                |                | Rawla (Loose)             | NR              | NR       | -      |
|                |                | Gharsana (Loose)          | NR              | NR       | -      |
|                |                | Raisinghnagar (Loose)     | NR              | NR       | -      |
|                | Bikaner        | Bikaner (Loose)           | 6600            | Closed   | -      |
|                |                | Bikaner (Delivery)        | 6930            | Closed   | -      |
|                |                | Nokha(Loose)              | 6600            | Closed   | -      |
|                |                | Nokha (Delivery)          | 6930            | Closed   | -      |
|                |                | Khajuwala (Loose)         | 6400            | Closed   | -      |
|                |                | Khajuwala (Delivery)      | 6720            | Closed   | -      |
|                |                | Lunkaransar (Loose)       | 6600            | Closed   | -      |
|                | Hanumangarh    | Hanumangarh (Loose)       | 6800            | Closed   | -      |
|                |                | Hanumangarh (Delivery)    | 7140            | Closed   | -      |
|                |                | Nohar (Loose)             | NR              | NR       | -      |
|                |                | Pilibanga (Loose)         | NR              | NR       | -      |
|                | Nagaur         | Nagaur (Loose)            | NR              | Closed   | -      |
|                | Churu          | Churu (Delivery)          | NR              | NR       | -      |
|                | Alwar          | Alwar (Loose)             | NR              | NR       | -      |
| Haryana        | Hisar          | Adampur (Loose)           | 6400            | Closed   | -      |
|                |                | Adampur (Delivery)        | 6720            | Closed   | -      |
|                | Bhiwani        | Bhiwani (Delivery)        | 6600            | Closed   | -      |
|                |                | Siwani (Loose)            | 6550            | Closed   | -      |
|                | Sirsa          | Sirsa (Loose)             | 6000            | Closed   | -      |
|                |                | Dhabwali (Loose)          | NR              | NR       | -      |
|                |                | Dhabwali (Delivery)       | NR              | NR       | -      |
|                |                | Ellanabad (Loose)         | NR              | NR       | -      |
|                | Fatehabad      | Fatehabad (Loose)         | 6800            | Closed   | -      |
| Gujarat        | Banaskantha    | Deesa (Loose)             | Closed          | Closed   | -      |
|                | Patan          | Patan (Loose)             | Closed          | Closed   | -      |
|                | Rajkot         | Rajkot (Loose)            | Closed          | NA       | -      |
|                | Jamnagar       | Dhrol (Loose)             | NA              | NA       | -      |
| Madhya Pradesh | Gwalior        | Dabra (Loose)             | NR              | NR       | -      |



| Guar Gum  |             |           |        |        |   |
|-----------|-------------|-----------|--------|--------|---|
| Rajasthan | Jodhpur     | Jodhpur   | Closed | Closed | - |
|           | Alwar       | Alwar     | NR     | NR     | - |
|           | Hanumangarh | Nohar     | NR     | NR     | - |
| Haryana   | Bhiwani     | Bhiwani   | 11700  | Closed | - |
|           | Sirsa       | Sirsa     | 12500  | Closed | - |
|           |             | Dhabwali  | NR     | NR     | - |
|           |             | Ellanabad | NR     | NR     | - |
|           | Fatehabad   | Fatehabad | 12800  | Closed | - |

| Guar Seed Arrivals in Key Centers |                |                |                     |          |        |
|-----------------------------------|----------------|----------------|---------------------|----------|--------|
| Commodity                         | District       | Centre         | Arrivals (Quintals) |          | Change |
| Guar Seed                         |                |                | 8-Nov-21            | 6-Nov-21 |        |
| Rajasthan                         | Jodhpur        | Jodhpur        | Closed              | Closed   | -      |
|                                   | Sri-Ganganagar | Sri-Ganganagar | 300                 | 200      | 100    |
|                                   |                | Rawla          | NR                  | NR       | -      |
|                                   |                | Gharsana       | NR                  | NR       | -      |
|                                   |                | Raisinghnagar  | NR                  | NR       | -      |
|                                   | Bikaner        | Bikaner        | 1000                | Closed   | -      |
|                                   |                | Nokha          | 1000                | Closed   | -      |
|                                   |                | Khajuwala      | 100                 | Closed   | -      |
|                                   |                | Lunkaransar    | 500                 | Closed   | -      |
|                                   | Hanumangarh    | Hanumangarh    | 60                  | Closed   | -      |
|                                   |                | Nohar          | NR                  | NR       | -      |
|                                   |                | Pilibanga      | NR                  | NR       | -      |
|                                   | Nagaur         | Nagaur         | NR                  | Closed   | -      |
|                                   | Churu          | Churu          | NR                  | NR       | -      |
|                                   | Alwar          | Alwar          | NR                  | NR       | -      |
| Haryana                           | Hisar          | Adampur        | 1000                | Closed   | -      |
|                                   | Bhiwani        | Bhiwani        | 600                 | Closed   | -      |
|                                   |                | Siwani         | NA                  | Closed   | -      |
|                                   | Sirsa          | Sirsa          | 500                 | Closed   | -      |
|                                   |                | Dhabwali       | NR                  | NR       | -      |
|                                   |                | Ellanabad      | NR                  | NR       | -      |
|                                   | Fatehabad      | Fatehabad      | 30                  | Closed   | -      |
| Gujarat                           | Banaskantha    | Deesa          | Closed              | Closed   | -      |
|                                   | Patan          | Patan          | Closed              | Closed   | -      |
|                                   | Rajkot         | Rajkot         | Closed              | NA       | -      |
|                                   | Jamnagar       | Dhrol          | NA                  | NA       | -      |



|                                     |                |       |             |            |             |
|-------------------------------------|----------------|-------|-------------|------------|-------------|
| <b>Madhya Pradesh</b>               | <b>Gwalior</b> | Dabra | NR          | NR         | -           |
| <b>Total Arrivals/Above Markets</b> |                |       | <b>5090</b> | <b>200</b> | <b>4890</b> |

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