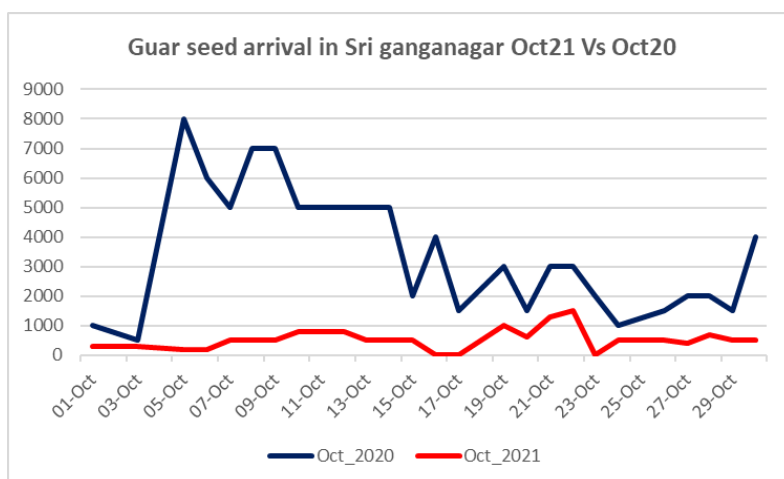


- In Jodhpur, guar seed prices went up as compared to previous day, overall Rajasthan witnessed heavy arrival and stood at 9,427 Qtl as compared to 4,302 Qtl previous day and expected to trade range bound with weak bias in near term on heavy arrivals. However, futures went down on short position buildup.
- Week ending 13th Nov, guar seed arrival in Rajasthan stood at 26,111 Qtl vs 2,122 Qtl previous week, In Haryana arrival stood at 9,680 Qtl vs 1,917 Qtl previous week and in Gujarat arrival stood at 806 Qtl vs 413 Qtl previous week.
- As per sources, farmers are willing to hold more guar produce this year as compared to last year due to higher price expectation in future.
- As on 05th Nov 2021, data released by Baker Hughes, the number of oilrigs in USA increased by 6 to 450 compared to 444 previous week. Monthly oilrig count in Oct'21 stood at 438 vs 201 last year same period. Increase in oilrig count continued this week as well, increase in oilrig count in US likely to boost export demand which is major importer of guar. Additionally, Currently rupee against US dollar is near one month low, likely to stimulate guar exports.
- India's guar gum exports increased in the month of September 2021 by 4.76% to 19,132 tonnes compared to 18,262 tonnes during Aug 2021 at an average FoB of US \$ 1756 per tonne in the month of Sept'2021 as compared to US \$ 1699 per tonne in the month of Aug 2021. Further, the gum shipments were up by 37.85% in Sept'2021 compared to the same period last year. Of the total exported quantity, around 7,535 tonnes is bought by US, Russia 3,261 tonnes, Germany 2,117 tonnes, china 696 tonnes, Australia 686 tonnes and Canada 547 tonnes.
- India's guar split exports increased in the month of Sept'2021 by 72.64% to 3,660 tonnes compared to 2,120 tonnes during Aug'2021 at an average FoB of US \$ 1370 per tonne in the month of Sept'21 compared to US \$ 1101 per tonne in the month of Aug'2021. However, the guar split shipments gone up by 485 % in Sept 2021 compared to the same period last year. Of the total exported quantity, around 3,330 tonnes bought by China, US 240 tonnes and Netherland 120 tonnes.
- Weaker rupee against dollar and increase in oilrig count likely to stimulate guar exports in upcoming month.
- In sri Ganganagar, from 1st to 30th oct'21 average arrival stood at 595 Qtl Vs 3,460 Qtl last year same period and total arrival in oct'21 till 30th oct stood at 13,100 Qtl Vs 86,500 Qtl last year same period, overall in sri ganganagar arrival is 85% less as compared to last year in October.
- In Bikaner, from 1st to 30th oct'21 daily average arrival stood at 402 Qtl Vs 748 Qtl last year same period and total arrival in oct'21 till 30th oct stood at 10,050 Qtl Vs 18,700 Qtl last year same period, overall in Bikaner, arrival is 46% less as compared to last year in October.
- According to IMD, in September, western Rajasthan has received excess rainfall which has affected crop condition, Bikaner has received 294% above average rainfall, Badmer has received 302% above average rainfall and Jaisalmer has received 364% above average rainfall.



- According to Rajasthan govt 2021-22 first advance estimates, Guar seed production estimate pegged at 13.73 lakh tonnes vs 11.36 lakh tonne last year, Additionally, 2021-22 acreage stood at 21.13 lakh hectare as compared to 24.84 lakh hectare last year. Yield pegged higher at 650 kg/Ha vs 458 kg/Ha last year.
- According to Gujarat govt 2021-22 first advance estimates, Guar Seed production estimate pegged at 1.01 lakh tonne Vs 0.85 Lakh tonnes last year, Additionally, 2021-22 acreage stood at 1.21 lakh ha Vs 1.22 lakh ha. Yield pegged higher at 873 kg/ha Vs 699 Kg/ Ha last year.
- According to the provisional data from Agricultural and Processed Food Products Export Development Authority (APEDA), the guar gum exports from India increased by 30% to 1.07 lakh tonnes during April-July (2020-2021) this fiscal vs 0.82 lakh tonnes during the corresponding period last year. In value terms, the exports witnessed a decline of 27% to Rs. 865 crores vs Rs. 683 Cr. crores same period last year.

Previous Updates:

- India's guar gum exports increased in the month of August 2021 by 10.48% to 18,262 tonnes compared to 16,530 tonnes during July 2021 at an average FoB of US \$ 1699 per tonne in the month of Aug'2021 as compared to US \$ 1739 per tonne in the month of July 2021. Further, the gum shipments were up by 42.38% in Aug'2021 compared to the same period last year. Of the total exported quantity, around 5,401 tonnes is bought by US, Russia (3,085 tonnes), Germany (2,535 tonnes) and china 959 tonnes.
- India's guar split exports declined in the month of Aug'2021 by 62.54% to 2,120 tonnes compared to 5,660 tonnes during July'2021 at an average FoB of US \$ 1101 per tonne in the month of Aug'21 compared to US \$ 1157 per tonne in the month of July'2021. However, the guar split shipments gone up by 221 % in Aug 2021 compared to the same period last year. Of the total exported quantity, around 940 tonnes bought by China, US (760 tonnes) and Switzerland 240 tonnes.
- Outlook:** The guar seed and guar gum prices are likely to trade with firm bias amid lower acreage, lower yield expectation, increase in oil rig count with good industrial demand and lower arrival in mandis as compared to last year. Guar seed prices are expected to trade around Rs6000-6700/Qtl.

NCDEX-FUTURES MARKET – Guar Seed

Contract	%	Open	High	Low	Close	Volume	Change	OI	Change
Nov-21	-2.54	6423	6436	6200	6260	695	-5520	1280	-4720
Dec-21	-2.78	6550	6555	6245	6324	47305	12695	61445	-2335

NCDEX-FUTURES MARKET- Guar Gum

Contract	%	Open	High	Low	Close	Volume	Change	OI	Change
Nov-21	-3.64	12080	12140	11640	11640	235	-2485	1100	-965
Dec-21	-3.93	12300	12440	11600	11775	22610	5340	52665	-1,415



Guar seed Stock Position:			
Stocks	Demat	In-Process	Total
	13-Nov-21	13-Nov-21	13-Nov-21
Bikaner	14956	330	15286
Deesa	138	-	138
Sri Ganganagar	1250	20	1270
Jodhpur	714	-	714
Nokha	-	-	-



Guar Gum Stock Position:			
Stocks	Demat	In-Process	Total
	13-Nov-21	13-Nov-21	13-Nov-21
Deesa	120	-	-
Bikaner	3357	-	3357
Jodhpur	13789	428	14217
Nokha	4258	160	4418
Sri Ganganagar	90	-	90

14-Nov-21

Churi and Korma Prices:		14-Nov-21
Commodity	Center	Rs./75 kg.
Churi	Jodhpur	2346.75
Korma	Jodhpur	3734.25
Churi	Sri Ganganagar	NR
Korma	Sri Ganganagar	NR

Guar Export Prices:		14-Nov-21	14-Nov-21
	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		NR	NR
Guargum Powder	200 Mesh 5000 CPS	NR	NR
	200 Mesh 3500 CPS	NR	NR
Guargum Meal	Meal 40%	NR	NR
	Meal 50%	NR	NR



Guar seed EDD:					
	10-Nov-21	10-Dec-21	01-Jan-21	10-Feb-22	10-Mar-22
Bikaner	285	200	1582	502	40
Deesa	-	-	-	-	-
Sri Ganganagar	90	30			
Jodhpur	-	-	-	-	-
Nokha	-	-	-	-	-

Guar Gum EDD:					
	10-Nov-21	10-Dec-21	01-Jan-21	10-Feb-22	10-Mar-22
Deesa	-	-	-	-	-
Bikaner	-	100	751	74	596
Jodhpur	1089	1197	80	313	546
Nokha	20	244	239	339	249
Sri Ganganagar	-	-	-	10	-

Guar Seed Prices at Key Spot Markets:

Commodity	District	Centre	Prices (Rs/Qtl)		Change
			15-Nov-21	13-Nov-21	
Guar Seed					
Rajasthan	Jodhpur	Jodhpur (Loose)	6250	6000	250
		Jodhpur(Delivery)	6563	6300	263
	Sri-Ganganagar	Sri-Ganganagar(Loose)	6100	6500	-400
		Sri-Ganganagar (Delivery)	6250	6650	-400
		Rawla (Loose)	6200	6200	Unch
		Gharsana (Loose)	NR	NR	-
		Raisinghnagar (Loose)	NR	NR	-
	Bikaner	Bikaner (Loose)	6000	6400	-400
		Bikaner (Delivery)	6300	6720	-420
		Nokha(Loose)	6150	6300	-150
		Nokha (Delivery)	6458	6615	-158
		Khajuwala (Loose)	6300	6300	Unch
		Khajuwala (Delivery)	6615	6615	Unch
		Lunkaransar (Loose)	6150	6250	-100
	Hanumangarh	Hanumangarh (Loose)	6250	6500	-250
		Hanumangarh (Delivery)	6563	6825	-263
		Nohar (Loose)	6260	6335	-75
		Pilibanga (Loose)	6550	6100	450
	Nagaur	Nagaur (Loose)	6650	6600	50
	Churu	Churu (Delivery)	NR	NR	-
	Alwar	Alwar (Loose)	6300	6300	Unch
Haryana	Hisar	Adampur (Loose)	6300	6400	-100
		Adampur (Delivery)	6615	6720	-105
	Bhiwani	Bhiwani (Delivery)	6300	6500	-200
		Siwani (Loose)	6250	6325	-75
	Sirsa	Sirsa (Loose)	5800	5850	-50
		Dhabwali (Loose)	NR	NR	-
		Dhabwali (Delivery)	NR	NR	-
		Ellanabad (Loose)	NR	NR	-
	Fatehabad	Fatehabad (Loose)	6300	6500	-200
Gujarat	Banaskantha	Deesa (Loose)	5000	4900	100
	Patan	Patan (Loose)	6010	6000	10
	Rajkot	Rajkot (Loose)	6025	5960	65
	Jamnagar	Dhrol (Loose)	NA	NA	-
Madhya Pradesh	Gwalior	Dabra (Loose)	NR	NR	-



Guar Gum					
Rajasthan	Jodhpur	Jodhpur	11850	12350	-500
	Alwar	Alwar	NR	NR	-
	Hanumangarh	Nohar	NR	NR	-
Haryana	Bhiwani	Bhiwani	12400	12500	-100
	Sirsa	Sirsa	11900	12000	-100
		Dhabwali	NR	NR	-
		Ellanabad	NR	NR	-
	Fatehabad	Fatehabad	12200	12500	-300

Guar Seed Arrivals in Key Centers					
Commodity	District	Centre	Arrivals (Quintals)		Change
Guar Seed			15-Nov-21	13-Nov-21	
Rajasthan	Jodhpur	Jodhpur	760	570	190
	Sri-Ganganagar	Sri-Ganganagar	1500	200	1300
		Rawla	52	52	Unch
		Gharsana	NR	NR	-
		Raisinghnagar	NR	NR	-
	Bikaner	Bikaner	3500	1000	2500
		Nokha	1500	1000	500
		Khajuwala	200	150	50
		Lunkaransar	1000	300	700
	Hanumangarh	Hanumangarh	50	70	-20
		Nohar	260	390	-130
		Pilibanga	80	45	35
	Nagaur	Nagaur	500	500	Unch
	Churu	Churu	NR	NR	-
	Alwar	Alwar	25	25	Unch
Haryana	Hisar	Adampur	900	1000	-100
	Bhiwani	Bhiwani	300	150	150
		Siwani	NA	NA	-
	Sirsa	Sirsa	200	200	Unch
		Dhabwali	NR	NR	-
		Ellanabad	NR	NR	-
	Fatehabad	Fatehabad	50	50	Unch
Gujarat	Banaskantha	Deesa	140	128	12
	Patan	Patan	31	12	19
	Rajkot	Rajkot	65	60	5
	Jamnagar	Dhrol	NA	NA	-



Madhya Pradesh	Gwalior	Dabra	NR	NR	-
Total Arrivals/Above Markets			11113	5902	5211

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