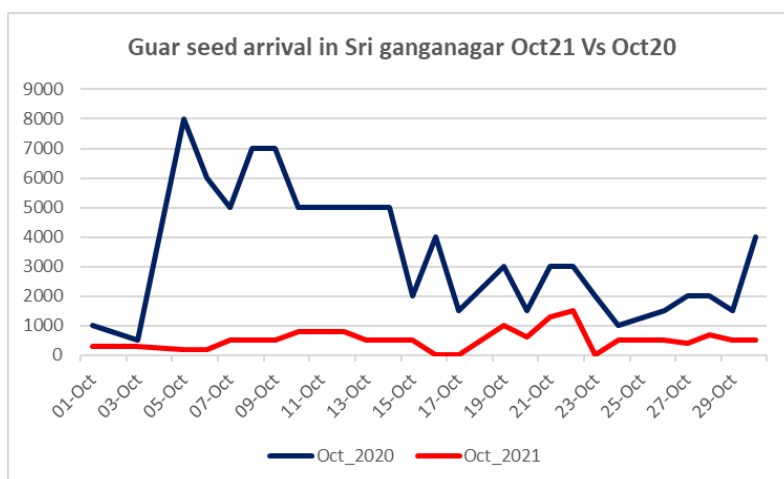


- In Jodhpur, guar seed prices went up as compared to previous day, overall Rajasthan witnessed tight arrival and stood at 4,371 Qtl as compared to 5,197 Qtl previous day. However, expected to trade range bound with firm bias in near term and futures market went up as compared to previous day.
- Week ending 13th Nov, guar seed arrival in Rajasthan stood at 26,111 Qtl vs 2,122 Qtl previous week, In Haryana arrival stood at 9,680 Qtl vs 1,917 Qtl previous week and in Gujarat arrival stood at 806 Qtl vs 413 Qtl previous week.
- As per sources, farmers are willing to hold more guar produce this year as compared to last year due to higher price expectation in future.
- As on 12th Nov 2021, data released by Baker Hughes, the number of oilrigs in USA increased by 4 to 454 compared to 450 previous week. Monthly oilrig count in Oct'21 stood at 438 vs 201 last year same period. Increase in oilrig count continued this week as well, increase in oilrig count in US likely to boost export demand which is major importer of guar. Additionally, Currently rupee against US dollar is near one month low, likely to stimulate guar exports.
- India's guar gum exports increased in the month of September 2021 by 4.76% to 19,132 tonnes compared to 18,262 tonnes during Aug 2021 at an average FoB of US \$ 1756 per tonne in the month of Sept'2021 as compared to US \$ 1699 per tonne in the month of Aug 2021. Further, the gum shipments were up by 37.85% in Sept'2021 compared to the same period last year. Of the total exported quantity, around 7,535 tonnes is bought by US, Russia 3,261 tonnes, Germany 2,117 tonnes, china 696 tonnes, Australia 686 tonnes and Canada 547 tonnes.
- India's guar split exports increased in the month of Sept'2021 by 72.64% to 3,660 tonnes compared to 2,120 tonnes during Aug'2021 at an average FoB of US \$ 1370 per tonne in the month of Sept'21 compared to US \$ 1101 per tonne in the month of Aug'2021. However, the guar split shipments gone up by 485 % in Sept 2021 compared to the same period last year. Of the total exported quantity, around 3,330 tonnes bought by China, US 240 tonnes and Netherland 120 tonnes.
- Weaker rupee against dollar and increase in oilrig count likely to stimulate guar exports in upcoming month.
- In sri Ganganagar, from 1st to 30th oct'21 average arrival stood at 595 Qtl Vs 3,460 Qtl last year same period and total arrival in oct'21 till 30th oct stood at 13,100 Qtl Vs 86,500 Qtl last year same period, overall in sri ganganagar arrival is 85% less as compared to last year in October.
- In Bikaner, from 1st to 30th oct'21 daily average arrival stood at 402 Qtl Vs 748 Qtl last year same period and total arrival in oct'21 till 30th oct stood at 10,050 Qtl Vs 18,700 Qtl last year same period, overall in Bikaner, arrival is 46% less as compared to last year in October.
- According to IMD, in September, western Rajasthan has received excess rainfall which has affected crop condition, Bikaner has received 294% above average rainfall, Badmer has received 302% above average rainfall and Jaisalmer has received 364% above average rainfall.



- According to Rajasthan govt 2021-22 first advance estimates, Guar seed production estimate pegged at 13.73 lakh tonnes vs 11.36 lakh tonne last year, Additionally, 2021-22 acreage stood at 21.13 lakh hectare as compared to 24.84 lakh hectare last year. Yield pegged higher at 650 kg/Ha vs 458 kg/Ha last year.
- According to Gujarat govt 2021-22 first advance estimates, Guar Seed production estimate pegged at 1.01 lakh tonne Vs 0.85 Lakh tonnes last year, Additionally, 2021-22 acreage stood at 1.21 lakh ha Vs 1.22 lakh ha. Yield pegged higher at 873 kg/ha Vs 699 Kg/ Ha last year.
- According to the provisional data from Agricultural and Processed Food Products Export Development Authority (APEDA), the guar gum exports from India increased by 30% to 1.07 lakh tonnes during April-July (2020-2021) this fiscal vs 0.82 lakh tonnes during the corresponding period last year. In value terms, the exports witnessed a decline of 27% to Rs. 865 crores vs Rs. 683 Cr. crores same period last year.

Previous Updates:

- India's guar gum exports increased in the month of August 2021 by 10.48% to 18,262 tonnes compared to 16,530 tonnes during July 2021 at an average FoB of US \$ 1699 per tonne in the month of Aug'2021 as compared to US \$ 1739 per tonne in the month of July 2021. Further, the gum shipments were up by 42.38% in Aug'2021 compared to the same period last year. Of the total exported quantity, around 5,401 tonnes is bought by US, Russia (3,085 tonnes), Germany (2,535 tonnes) and china 959 tonnes.
- India's guar split exports declined in the month of Aug'2021 by 62.54% to 2,120 tonnes compared to 5,660 tonnes during July'2021 at an average FoB of US \$ 1101 per tonne in the month of Aug'21 compared to US \$ 1157 per tonne in the month of July'2021. However, the guar split shipments gone up by 221 % in Aug 2021 compared to the same period last year. Of the total exported quantity, around 940 tonnes bought by China, US (760 tonnes) and Switzerland 240 tonnes.
- **Outlook:** The guar seed and guar gum prices are likely to trade with firm bias amid lower acreage, lower yield expectation, increase in oil rig count with good industrial demand and lower arrival in mandis as compared to last year. Guar seed prices are expected to trade around Rs6000-6500/Qtl.

NCDEX-FUTURES MARKET – Guar Seed

Contract	%	Open	High	Low	Close	Volume	Change	OI	Change
Nov-21	+2.91	6440	6500	6430	6432	430	-265	1305	25
Dec-21	+1.48	6365	6564	6365	6435	51330	4025	61125	-320

NCDEX-FUTURES MARKET- Guar Gum

Contract	%	Open	High	Low	Close	Volume	Change	OI	Change
Nov-21	+0.00	11803	11803	11803	11803	10	-225	915	-185
Dec-21	+2.81	11900	12340	11880	12128	21010	-1600	52495	-170



Guar seed Stock Position:			
Stocks	Demat	In-Process	Total
	16-Nov-21	16-Nov-21	16-Nov-21
Bikaner	15335	50	15385
Deesa	138	-	138
Sri Ganganagar	1271	-	1271
Jodhpur	714	-	714
Nokha	-	-	-



Guar Gum Stock Position:			
Stocks	Demat	In-Process	Total
	16-Nov-21	16-Nov-21	16-Nov-21
Deesa	120	-	120
Bikaner	3457	50	3507
Jodhpur	14127	353	14480
Nokha	4258	249	4507
Sri Ganganagar	90	-	90

17-Nov-21

Churi and Korma Prices:		17-Nov-21
Commodity	Center	Rs./75 kg.
Churi	Jodhpur	2346.75
Korma	Jodhpur	3734.25
Churi	Sri Ganganagar	NR
Korma	Sri Ganganagar	NR

Guar Export Prices:		17-Nov-21	17-Nov-21
	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		NR	NR
Guargum Powder	200 Mesh 5000 CPS	NR	NR
	200 Mesh 3500 CPS	NR	NR
Guargum Meal	Meal 40%	NR	NR
	Meal 50%	NR	NR



Guar seed EDD:					
	10-Nov-21	10-Dec-21	01-Jan-21	10-Feb-22	10-Mar-22
Bikaner	285	200	1582	502	40
Deesa	-	-	-	-	-
Sri Ganganagar	90	30			
Jodhpur	-	-	-	-	-
Nokha	-	-	-	-	-

Guar Gum EDD:					
	10-Nov-21	10-Dec-21	01-Jan-21	10-Feb-22	10-Mar-22
Deesa	-	-	-	-	-
Bikaner	-	100	751	74	596
Jodhpur	1089	1197	80	313	546
Nokha	20	244	239	339	249
Sri Ganganagar	-	-	-	10	-

Guar Seed Prices at Key Spot Markets:

Commodity	District	Centre	Prices (Rs/Qtl)		Change
			17-Nov-21	16-Nov-21	
Guar Seed					
Rajasthan	Jodhpur	Jodhpur (Loose)	6050	5900	150
		Jodhpur(Delivery)	6353	6195	158
	Sri-Ganganagar	Sri-Ganganagar(Loose)	6000	6250	-250
		Sri-Ganganagar (Delivery)	6150	6400	-250
		Rawla (Loose)	6000	5850	150
		Gharsana (Loose)	NR	NR	-
		Raisinghnagar (Loose)	NR	NR	-
	Bikaner	Bikaner (Loose)	6300	6050	250
		Bikaner (Delivery)	6615	6353	263
		Nokha(Loose)	6200	6100	100
		Nokha (Delivery)	6510	6405	105
		Khajuwala (Loose)	6200	6200	Unch
		Khajuwala (Delivery)	6510	6510	Unch
		Lunkaransar (Loose)	6300	6100	200
	Hanumangarh	Hanumangarh (Loose)	6250	6250	Unch
		Hanumangarh (Delivery)	6563	6563	Unch
		Nohar (Loose)	NR	NR	-
		Pilibanga (Loose)	6300	6300	Unch
	Nagaur	Nagaur (Loose)	NR	6000	-
	Churu	Churu (Delivery)	NR	NR	-
	Alwar	Alwar (Loose)	NR	NR	-
Haryana	Hisar	Adampur (Loose)	6100	6000	100
		Adampur (Delivery)	6405	6300	105
	Bhiwani	Bhiwani (Delivery)	6100	6300	-200
		Siwani (Loose)	6350	6200	150
	Sirsa	Sirsa (Loose)	5850	5750	100
		Dhabwali (Loose)	NR	NR	-
		Dhabwali (Delivery)	NR	NR	-
		Ellanabad (Loose)	NR	NR	-
	Fatehabad	Fatehabad (Loose)	6250	6200	50
Gujarat	Banaskantha	Deesa (Loose)	NA	NA	-
	Patan	Patan (Loose)	NA	5830	-
	Rajkot	Rajkot (Loose)	6025	5965	60
	Jamnagar	Dhrol (Loose)	NA	NA	-
Madhya Pradesh	Gwalior	Dabra (Loose)	NR	NR	-



Guar Gum					
Rajasthan	Jodhpur	Jodhpur	12250	11850	400
	Alwar	Alwar	NR	NR	-
	Hanumangarh	Nohar	NR	NR	-
Haryana	Bhiwani	Bhiwani	12300	12600	-300
	Sirsa	Sirsa	12200	11600	600
		Dhabwali	NR	NR	-
		Ellanabad	NR	NR	-
	Fatehabad	Fatehabad	12500	11900	600

Guar Seed Arrivals in Key Centers					
Commodity	District	Centre	Arrivals (Quintals)		Change
Guar Seed			17-Nov-21	16-Nov-21	
Rajasthan	Jodhpur	Jodhpur	31	37	-6
	Sri-Ganganagar	Sri-Ganganagar	1000	1500	-500
		Rawla	150	150	Unch
		Gharsana	NR	NR	-
		Raisinghnagar	NR	NR	-
	Bikaner	Bikaner	1300	1200	100
		Nokha	1000	1300	-300
		Khajuwala	200	300	-100
		Lunkaransar	500	500	Unch
	Hanumangarh	Hanumangarh	110	60	50
		Nohar	NR	NR	-
		Pilibanga	80	50	30
	Nagaur	Nagaur	NR	100	-
	Churu	Churu	NR	NR	-
	Alwar	Alwar	NR	NR	-
Haryana	Hisar	Adampur	700	1000	-300
	Bhiwani	Bhiwani	500	200	300
		Siwani	50	NA	-
	Sirsa	Sirsa	150	200	-50
		Dhabwali	NR	NR	-
		Ellanabad	NR	NR	-
	Fatehabad	Fatehabad	50	50	Unch
Gujarat	Banaskantha	Deesa	NA	NA	-
	Patan	Patan	NA	23	-
	Rajkot	Rajkot	100	50	50
	Jamnagar	Dhrol	NA	NA	-



Madhya Pradesh	Gwalior	Dabra	NR	NR	-
Total Arrivals/Above Markets			5921	6720	-799

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