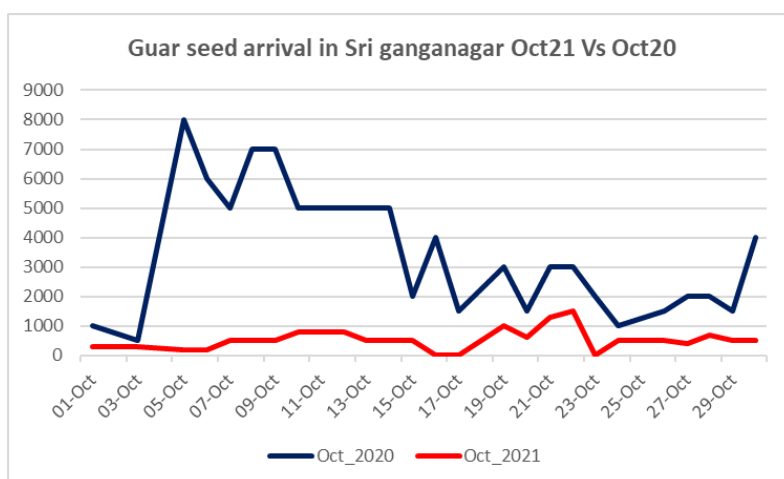


- In Jodhpur, guar seed prices went down as compared to previous day amid firm new crop arrival, In Rajasthan arrival stood at 4,500 Qtl as compared to 4,700 Qtl previous day, In Haryana arrival stood at 2,450 Qtl Vs 2,550 Qtl previous day. Additionally, futures market too went down on long liquidation.
- Till date, Jodhpur guar seed declined by 10-12% this month on arrival of new season crop and currently trading near one month low. Jodhpur guar gum corrected by 13% this month followed by weakness in guar seed prices. However, prices are still more than 50% higher year on year on lower production expectation.
- Week ending 20th Nov, guar seed arrival in Rajasthan stood at 27,278 Qtl vs 26,111 Qtl previous week, In Haryana arrival stood at 7,210 Qtl vs 9,680 Qtl previous week and in Gujarat arrival stood at 556 Qtl vs 806 Qtl previous week, firm arrival kept prices under pressure in near term.
- As on 19th Nov 2021, data released by Baker Hughes, the number of oilrigs in USA increased by 7 to 461 compared to 454 previous week. Monthly oilrig count in Oct'21 stood at 438 vs 201 last year same period. Increase in oilrig count continued this week as well, increase in oilrig count in US likely to boost export demand which is major importer of guar. Additionally, Currently rupee against US dollar remained weak, likely to stimulate guar exports.
- As per sources, farmers are willing to hold more guar produce this year as compared to last year due to higher price expectation in future.
- India's guar gum exports increased in the month of September 2021 by 4.76% to 19,132 tonnes compared to 18,262 tonnes during Aug 2021 at an average FoB of US \$ 1756 per tonne in the month of Sept'2021 as compared to US \$ 1699 per tonne in the month of Aug 2021. Further, the gum shipments were up by 37.85% in Sept'2021 compared to the same period last year. Of the total exported quantity, around 7,535 tonnes is bought by US, Russia 3,261 tonnes, Germany 2,117 tonnes, china 696 tonnes, Australia 686 tonnes and Canada 547 tonnes.
- India's guar split exports increased in the month of Sept'2021 by 72.64% to 3,660 tonnes compared to 2,120 tonnes during Aug'2021 at an average FoB of US \$ 1370 per tonne in the month of Sept'21 compared to US \$ 1101 per tonne in the month of Aug'2021. However, the guar split shipments gone up by 485 % in Sept 2021 compared to the same period last year. Of the total exported quantity, around 3,330 tonnes bought by China, US 240 tonnes and Netherland 120 tonnes.
- Weaker rupee against dollar and increase in oilrig count likely to stimulate guar exports in upcoming month.
- In sri Ganganagar, from 1st to 30th oct'21 average arrival stood at 595 Qtl Vs 3,460 Qtl last year same period and total arrival in oct'21 till 30th oct stood at 13,100 Qtl Vs 86,500 Qtl last year same period, overall in sri ganganagar arrival is 85% less as compared to last year in October.
- In Bikaner, from 1st to 30th oct'21 daily average arrival stood at 402 Qtl Vs 748 Qtl last year same period and total arrival in oct'21 till 30th oct stood at 10,050 Qtl Vs 18,700 Qtl last year same period, overall in Bikaner, arrival is 46% less as compared to last year in October.



- According to IMD, in September, western Rajasthan has received excess rainfall which has affected crop condition, Bikaner has received 294% above average rainfall, Badmer has received 302% above average rainfall and Jaisalmer has received 364% above average rainfall.
- According to Rajasthan govt 2021-22 first advance estimates, Guar seed production estimate pegged at 13.73 lakh tonnes vs 11.36 lakh tonne last year, Additionally, 2021-22 acreage stood at 21.13 lakh hectare as compared to 24.84 lakh hectare last year. Yield pegged higher at 650 kg/Ha vs 458 kg/Ha last year.
- According to Gujarat govt 2021-22 first advance estimates, Guar Seed production estimate pegged at 1.01 lakh tonne Vs 0.85 Lakh tonnes last year, Additionally, 2021-22 acreage stood at 1.21 lakh ha Vs 1.22 lakh ha. Yield pegged higher at 873 kg/ha Vs 699 Kg/ Ha last year.
- According to the provisional data from Agricultural and Processed Food Products Export Development Authority (APEDA), the guar gum exports from India increased by 30% to 1.07 lakh tonnes during April-July (2020-2021) this fiscal vs 0.82 lakh tonnes during the corresponding period last year. In value terms, the exports witnessed a decline of 27% to Rs. 865 crores vs Rs. 683 Cr. crores same period last year.

**Previous Updates:**

- India's guar gum exports increased in the month of August 2021 by 10.48% to 18,262 tonnes compared to 16,530 tonnes during July 2021 at an average FoB of US \$ 1699 per tonne in the month of Aug'2021 as compared to US \$ 1739 per tonne in the month of July 2021. Further, the gum shipments were up by 42.38% in Aug'2021 compared to the same period last year. Of the total exported quantity, around 5,401 tonnes is bought by US, Russia (3,085 tonnes), Germany (2,535 tonnes) and china 959 tonnes.
- India's guar split exports declined in the month of Aug'2021 by 62.54% to 2,120 tonnes compared to 5,660 tonnes during July'2021 at an average FoB of US \$ 1101 per tonne in the month of Aug'21 compared to US \$ 1157 per tonne in the month of July'2021. However, the guar split shipments gone up by 221 % in Aug 2021 compared to the same period last year. Of the total exported quantity, around 940 tonnes bought by China, US (760 tonnes) and Switzerland 240 tonnes.
- **Outlook:** The guar seed and guar gum prices are likely to trade with firm bias in long term amid lower acreage, lower yield expectation, increase in oil rig count with good industrial demand, However firm arrival in last few weeks kept prices under pressure in near term. Guar seed prices are expected to trade around Rs5600-6200/Qtl.

**NCDEX-FUTURES MARKET – Guar Seed**

Contract	%	Open	High	Low	Close	Volume	Change	OI	Change
Dec-21	-2.95	6065	6078	5872	5915	39755	-5120	47280	-1965
Jan-22	-2.96	6147	6147	5940	5974	17565	1380	25785	4640

**NCDEX-FUTURES MARKET- Guar Gum**

Contract	%	Open	High	Low	Close	Volume	Change	OI	Change
Dec-21	-4.58	10972	11000	10464	10545	19865	-2665	34940	-4,715
Jan-22	-4.59	11116	11146	10601	10680	11745	-250	19570	3,355

**Guar seed Stock Position:**

Stocks	Demat	In-Process	Total
	25-Nov-21	25-Nov-21	25-Nov-21
Bikaner	15943	160	16103
Deesa	138	-	138
Sri Ganganagar	1271	20	1291
Jodhpur	714		714
Nokha	-	-	-



Guar Gum Stock Position:			
Stocks	Demat	In-Process	Total
	25-Nov-21	25-Nov-21	25-Nov-21
Deesa	120	-	120
Bikaner	3506	-	3506
Jodhpur	14088	65	14153
Nokha	4169	95	4264
Sri Ganganagar	90	-	90

26-Nov-21

Churi and Korma Prices:		26-Nov-21
Commodity	Center	Rs./75 kg.
Churi	Jodhpur	2422.5
Korma	Jodhpur	3735
Churi	Sri Ganganagar	NA
Korma	Sri Ganganagar	NA

Guar Export Prices:		26-Nov-21	26-Nov-21
	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		NR	NR
Guargum Powder	200 Mesh 5000 CPS	NR	NR
	200 Mesh 3500 CPS	NR	NR
Guargum Meal	Meal 40%	NR	NR
	Meal 50%	NR	NR

**Guar seed EDD:**

	<b>10-Dec-21</b>	<b>01-Jan-21</b>	<b>10-Feb-22</b>	<b>10-Mar-22</b>	<b>10-Apr-22</b>
<b>Bikaner</b>	200	1582	502	40	20
<b>Deesa</b>	-	-	-	-	-
<b>Sri Ganganagar</b>	30	-			
<b>Jodhpur</b>	-	-	-	-	-
<b>Nokha</b>	-	-	-	-	-

**Guar Gum EDD:**

	<b>10-Dec-21</b>	<b>01-Jan-21</b>	<b>10-Feb-22</b>	<b>10-Mar-22</b>	<b>10-Apr-22</b>
<b>Deesa</b>	-	-	-	-	-
<b>Bikaner</b>	50	751	74	596	-
<b>Jodhpur</b>	1138	80	313	546	690
<b>Nokha</b>	244	200	339	249	389
<b>Sri Ganganagar</b>	-	-	10	-	30

**Guar Seed Prices at Key Spot Markets:**

Commodity	District	Centre	Prices (Rs/Qtl)		Change
			26-Nov-21	25-Nov-21	
Guar Seed					
Rajasthan	Jodhpur	Jodhpur (Loose)	5700	5800	-100
		Jodhpur(Delivery)	5985	6090	-105
	Sri-Ganganagar	Sri-Ganganagar(Loose)	6025	6075	-50
		Sri-Ganganagar (Delivery)	6175	6225	-50
		Rawla (Loose)	NR	6000	-
		Gharsana (Loose)	NR	NR	-
		Raisinghnagar (Loose)	NR	NR	-
	Bikaner	Bikaner (Loose)	5850	5900	-50
		Bikaner (Delivery)	6143	6195	-53
		Nokha(Loose)	5750	5900	-150
		Nokha (Delivery)	6038	6195	-158
		Khajuwala (Loose)	5600	6000	-400
		Khajuwala (Delivery)	5880	6300	-420
		Lunkaransar (Loose)	5900	6000	-100
	Hanumangarh	Hanumangarh (Loose)	6000	6100	-100
		Hanumangarh (Delivery)	6300	6405	-105
		Nohar (Loose)	NR	NR	-
		Pilibanga (Loose)	NR	6050	-
	Nagaur	Nagaur (Loose)	NR	NR	-
	Churu	Churu (Delivery)	NR	NR	-
	Alwar	Alwar (Loose)	NR	NR	-
Haryana	Hisar	Adampur (Loose)	5750	5800	-50
		Adampur (Delivery)	6038	6090	-53
	Bhiwani	Bhiwani (Delivery)	6050	6125	-75
		Siwani (Loose)	5900	6000	-100
	Sirsa	Sirsa (Loose)	5750	5800	-50
		Dhabwali (Loose)	NR	NR	-
		Dhabwali (Delivery)	NR	NR	-
		Ellanabad (Loose)	NR	NR	-
	Fatehabad	Fatehabad (Loose)	5450	5900	-450
Gujarat	Banaskantha	Deesa (Loose)	NA	NA	-
	Patan	Patan (Loose)	NA	5860	-
	Rajkot	Rajkot (Loose)	5625	5590	35
	Jamnagar	Dhrol (Loose)	NA	NA	-



Madhya Pradesh	Gwalior	Dabra (Loose)	NR	NR	-
Guar Gum					
Rajasthan	Jodhpur	Jodhpur	11100	11200	-100
	Alwar	Alwar	NR	NR	-
	Hanumangarh	Nohar	NR	NR	-
Haryana	Bhiwani	Bhiwani	12300	12600	-300
	Sirsa	Sirsa	10600	11300	-700
		Dhabwali	NR	NR	-
		Ellanabad	NR	NR	-
	Fatehabad	Fatehabad	10600	11300	-700

Guar Seed Arrivals in Key Centers					
Commodity	District	Centre	Arrivals (Quintals)		Change
Guar Seed			26-Nov-21	25-Nov-21	
Rajasthan	Jodhpur	Jodhpur	50	40	10
	Sri-Ganganagar	Sri-Ganganagar	1000	1200	-200
		Rawla	NR	80	-
		Gharsana	NR	NR	-
		Raisinghnagar	NR	NR	-
	Bikaner	Bikaner	1500	1500	Unch
		Nokha	1000	1000	Unch
		Khajuwala	300	150	150
		Lunkaransar	500	500	Unch
	Hanumangarh	Hanumangarh	150	80	70
		Nohar	NR	NR	-
		Pilibanga	NR	150	-
	Nagaur	Nagaur	NR	NR	-
	Churu	Churu	NR	NR	-
	Alwar	Alwar	NR	NR	-
Haryana	Hisar	Adampur	500	500	Unch
	Bhiwani	Bhiwani	800	400	400
		Siwani	100	50	50
	Sirsa	Sirsa	1000	800	200
		Dhabwali	NR	NR	-
		Ellanabad	NR	NR	-
	Fatehabad	Fatehabad	50	80	-30
Gujarat	Banaskantha	Deesa	NA	NA	-
	Patan	Patan	NA	29	-



	<b>Rajkot</b>	Rajkot	50	15	<b>35</b>
	<b>Jamnagar</b>	Dhrol	NA	NA	-
<b>Madhya Pradesh</b>	<b>Gwalior</b>	Dabra	NR	NR	-
<b>Total Arrivals/Above Markets</b>			<b>7000</b>	<b>6574</b>	<b>426</b>

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