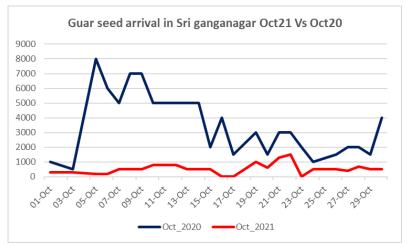
AGRIWATCH

- In Jodhpur, guar seed prices went down as compared to previous day despite tight arrival. In Rajasthan arrival stood at 3,880 Qtl as compared to 4,500 Qtl previous day. In Haryana arrival stood at 1,300 Qtl Vs 2,450 Qtl previous day. However, futures market remain closed.
- Till date, Jodhpur guar seed declined by 10-12% this month on arrival of new season crop and currently trading near one month low. Jodhpur guar gum corrected by 13% this month followed by weakness in guar seed prices. However, prices are still more than 50% higher year on year on lower production expectation.
- Week ending 20th Nov, guar seed arrival in Rajasthan stood at 27,278 Qtl vs 26,111 Qtl previous week, In Haryana arrival stood at 7,210 Qtl vs 9,680 Qtl previous week and in Gujarat arrival stood at 556 Qtl vs 806 Qtl previous week, firm arrival kept prices under pressure in near term.
- As on 19th Nov 2021, data released by Baker Hughes, the number of oilrigs in USA increased by 7 to 461 compared to 454 previous week. Monthly oilrig count in Oct'21 stood at 438 vs 201 last year same period. Increase in oilrig count continued this week as well, increase in oilrig count in US likely to boost export demand which is major importer of guar. Additionally, Currently rupee against US dollar remained weak, likely to stimulate guar exports.
- As per sources, farmers are willing to hold more guar produce this year as compared to last year due to higher price expectation in future.
- India's guar gum exports increased in the month of September 2021 by 4.76% to 19,132 tonnes compared to 18,262 tonnes during Aug 2021 at an average FoB of US \$ 1756 per tonne in the month of Sept'2021 as compared to US \$ 1699 per tonne in the month of Aug 2021. Further, the gum shipments were up by 37.85% in Sept'2021 compared to the same period last year. Of the total exported quantity, around 7,535 tonnes is bought by US, Russia 3,261 tonnes, Germany 2,117 tonnes, china 696 tonnes, Australia 686 tonnes and Canada 547 tonnes.
- India's guar split exports increased in the month of Sept'2021 by 72.64% to 3,660 tonnes compared to 2,120 tonnes during Aug'2021 at an average FoB of US \$ 1370 per tonne in the month of Sept'21 compared to US \$ 1101 per tonne in the month of Aug'2021. However, the guar split shipments gone up by 485 % in Sept 2021 compared to the same period last year. Of the total exported quantity, around 3,330 tonnes bought by China, US 240 tonnes and Netherland 120 tonnes.
- Weaker rupee against dollar and increase in oilrig count likely to stimulate guar exports in upcoming month.
- In sri Ganganagar, from 1st to 30th oct'21 average arrival stood at 595 Qtl Vs 3,460 Qtl last year same period and total arrival in oct'21 till 30th oct stood at 13,100 Qtl Vs 86,500 Qtl last year same period, overall in sri ganganagar arrival is 85% less as compared to last year in October.



 In Bikaner, from 1st to 30th oct'21 daily average arrival stood at 402 Qtl Vs 748 Qtl last year same period and total arrival in oct'21 till 30th oct stood at 10,050 Qtl Vs 18,700 Qtl last year same period, overall in Bikaner, arrival is 46% less as compared to last year in October. AGRIWATCH

- According to IMD, in September, western Rajasthan has received excess rainfall which has affected crop condition, Bikaner has received 294% above average rainfall, Badmer has received 302% above average rainfall and Jaisalmer has received 364% above average rainfall.
- According to Rajasthan govt 2021-22 first advance estimates, Guar seed production estimate pegged at 13.73 lakh tonnes vs 11.36 lakh tonne last year, Additionally, 2021-22 acreage stood at 21.13 lakh hectare as compared to 24.84 lakh hectare last year. Yield pegged higher at 650 kg/Ha vs 458 kg/Ha last year.
- According to Gujarat govt 2021-22 first advance estimates, Guar Seed production estimate pegged at 1.01 lakh tonne Vs 0.85 Lakh tonnes last year, Additionally, 2021-22 acreage stood at 1.21 lakh ha Vs 1.22 lakh ha. Yield pegged higher at 873 kg/ha Vs 699 Kg/ Ha last year.
- According to the provisional data from Agricultural and Processed Food Products Export Development Authority (APEDA), the guar gum exports from India increased by 30% to 1.07 lakh tonnes during April-July (2020-2021) this fiscal vs 0.82 lakh tonnes during the corresponding period last year. In value terms, the exports witnessed a decline of 27% to Rs. 865 crores vs Rs. 683 Cr. crores same period last year.

## **Previous Updates:**

- India's guar gum exports increased in the month of August 2021 by 10.48% to 18,262 tonnes compared to 16,530 tonnes during July 2021 at an average FoB of US \$ 1699 per tonne in the month of Aug'2021 as compared to US \$ 1739 per tonne in the month of July 2021. Further, the gum shipments were up by 42.38% in Aug'2021 compared to the same period last year. Of the total exported quantity, around 5,401 tonnes is bought by US, Russia (3,085 tonnes), Germany (2,535 tonnes) and china 959 tonnes.
- India's guar split exports declined in the month of Aug'2021 by 62.54% to 2,120 tonnes compared to 5,660 tonnes during July'2021 at an average FoB of US \$ 1101 per tonne in the month of Aug'21 compared to US \$ 1157 per tonne in the month of July'2021. However, the guar split shipments gone up by 221 % in Aug 2021 compared to the same period last year. Of the total exported quantity, around 940 tonnes bought by China, US (760 tonnes) and Switzerland 240 tonnes.
- Outlook: The guar seed and guar gum prices are likely to trade with firm bias in long term amid lower acreage, lower yield expectation, increase in oil rig count with good industrial demand, However firm arrival in last few weeks kept prices under pressure in near term. Guar seed prices are expected to trade around Rs5600-6000/Qtl.

NCDEX-FUTURES MARKET – Guar Seed									
Contract	%	Open	High	Low	Close	Volume	Change	OI	Change
Dec-21	-	-	-	-	-	-	-	-	-
Jan-22	-	-	-	-	-	-	-	-	-



NCDEX-FUTURES MARKET- Guar Gum									
Contract	%	Open	High	Low	Close	Volume	Change	OI	Change
Dec-21	-	-	-	-	-	-	-	-	-
Jan-22	-	-	-	-	-	-	-	-	-

Guar seed Stock Position:							
Stocks	Demat	In-Process	Total				
SIUCKS	26-Nov-21	26-Nov-21	26-Nov-21				
Bikaner	15943	160	16103				
Deesa	138	-	138				
Sri Ganganagar	1271	20	1291				
Jodhpur	714	-	714				
Nokha	-	-	-				



Guar Gum Stock Position:			
Stocks	Demat	In-Process	Total
	26-Nov-21	26-Nov-21	26-Nov-21
Deesa	120	-	120
Bikaner	3506	-	3506
Jodhpur	14088	65	14153
Nokha	4169	95	4264
Sri Ganganagar	90	-	90
			27-Nov-21
Churi and Korma Prices:			27-Nov-21
Commodity	Center		Rs./75 kg.
Churi	Jodhpur		2422.5
Korma	Jodhpur	3735	
Churi	Sri Ganganagar	NA	
Korma	Sri Ganganagar	NA	

Guar Export Prices:	27-Nov-21	27-Nov-21	
	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		NR	NR
Guargum Powder	200 Mesh 5000 CPS	NR	NR
	200 Mesh 3500 CPS	NR	NR
Guargum Meal	Meal 40%	NR	NR
	Meal 50%	NR	NR



Guar seed EDD:								
	10-Dec-21	01-Jan-21	10-Feb-22	10-Mar-22	10-Apr-22			
Bikaner	200	1582	502	40	20			
Deesa	-	-	-	-	-			
Sri Ganganagar	30	-						
Jodhpur	-	-	-	-	-			
Nokha	-	-	-	-	-			

Guar Gum EDD:								
	10-Dec-21	01-Jan-21	10-Feb-22	10-Mar-22	10-Apr-22			
Deesa	-	-	-	-	-			
Bikaner	50	751	74	596	-			
Jodhpur	1138	80	313	546	690			
Nokha	244	200	339	249	389			
Sri Ganganagar	-	-	10	-	30			



Commodity			Prices		
Guar Seed	District	Centre	27-Nov- 21	26-Nov- 21	Change
	ladhaur	Jodhpur (Loose)	5650	5700	-50
	Jodhpur	Jodhpur(Delivery)	5933	5985	-53
		Sri-Ganganagar(Loose)	5750	6025	-275
		Sri-Ganganagar (Delivery)	5900	6175	-275
	Sri-Ganganagar	Rawla (Loose)	NR	NR	-
		Gharsana (Loose)	NR	NR	-
		Raisinghnagar (Loose)	NR	NR	-
		Bikaner (Loose)	5600	5850	-250
		Bikaner (Delivery)	5880	6143	-263
		Nokha(Loose)	5700	5750	-50
Rajasthan	Bikaner	Nokha (Delivery)	5985	6038	-53
Rajasthan		Khajuwala (Loose)	5500	5600	-100
		Khajuwala (Delivery)	5775	5880	-105
		Lunkaransar (Loose)	5800	5900	-100
		Hanumangarh (Loose)	5900	6000	-100
		Hanumangarh (Delivery)	6195	6300	-105
	Hanumangarh	Nohar (Loose)	NR	NR	-
		Pilibanga (Loose)	NR	NR	-
	Nagaur	Nagaur (Loose)	NR	NR	-
	Churu	Churu (Delivery)	NR	NR	-
	Alwar	Alwar (Loose)	NR	NR	-
	1.Page	Adampur (Loose)	5500	5750	-250
	Hisar	Adampur (Delivery)	5775	6038	-263
	Diamat	Bhiwani (Delivery)	NR	6050	-
	Bhiwani	Siwani (Loose)	5900	5900	Unch
Haryana		Sirsa (Loose)	5600	5750	-150
	Cine -	Dhabwali (Loose)	NR	NR	-
	Sirsa	Dhabwali (Delivery)	NR	NR	-
		Ellanabad (Loose)	NR	NR	-
	Fatehabad	Fatehabad (Loose)	5600	5450	150
	Banaskantha	Deesa (Loose)	NA	NA	-
	Patan	Patan (Loose)	NA	5655	-
Gujarat	Rajkot	Rajkot (Loose)	5600	5625	-25
	Jamnagar	Dhrol (Loose)	NA	NA	-



## Guar Daily Fundamental Report 29th November 21

Madhya Pradesh	Gwalior	Dabra (Loose)	NR	NR	-			
Guar Gum								
	Jodhpur	Jodhpur	11000	11100	-100			
Rajasthan	Alwar	Alwar	NR	NR	-			
	Hanumangarh	Nohar	NR	NR	-			
	Bhiwani	Bhiwani	NR	12300	-			
		Sirsa	10400	10600	-200			
Haryana	Sirsa	Dhabwali	NR	NR	-			
		Ellanabad	NR	NR	-			
	Fatehabad	Fatehabad	10500	10600	-100			

Guar Seed Arriva	als in Key Centers					
Commodity			Arrivals (	Arrivals (Quintals)		
Guar Seed	District	Centre	27-Nov- 21	26-Nov- 21	Change	
	Jodhpur	Jodhpur	80	50	30	
		Sri-Ganganagar	800	1000	-200	
	Sri Congonogor	Rawla	NR	NR	-	
	Sri-Ganganagar	Gharsana	NR	NR	-	
		Raisinghnagar	NR	NR	-	
		Bikaner	1000	1500	-500	
	Bikaner	Nokha	1000	1000	Unch	
Rajasthan	Dikaner	Khajuwala	300	300	Unch	
		Lunkaransar	500	500	Unch	
		Hanumangarh	200	150	50	
	Hanumangarh	Nohar	NR	NR	-	
		Pilibanga	NR	NR	-	
	Nagaur	Nagaur	NR	NR	-	
	Churu	Churu	NR	NR	-	
	Alwar	Alwar	NR	NR	-	
	Hisar	Adampur	600	500	100	
	Dhiwer'	Bhiwani	NR	800	-	
	Bhiwani	Siwani	50	100	-50	
Haryana		Sirsa	600	1000	-400	
	Sirsa	Dhabwali	NR	NR	-	
		Ellanabad	NR	NR	-	
	Fatehabad	Fatehabad	50	50	Unch	
Culturat	Banaskantha	Deesa	NA	NA	-	
Gujarat	Patan	Patan	NA	56	-	



## Guar Daily Fundamental Report 29th November 21

	Rajkot	Rajkot	70	50	20
	Jamnagar	Dhrol	NA	NA	-
Madhya Pradesh	Gwalior	Dabra	NR	NR	-
Total Arrivals/Above Markets			5250	7056	-1806

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