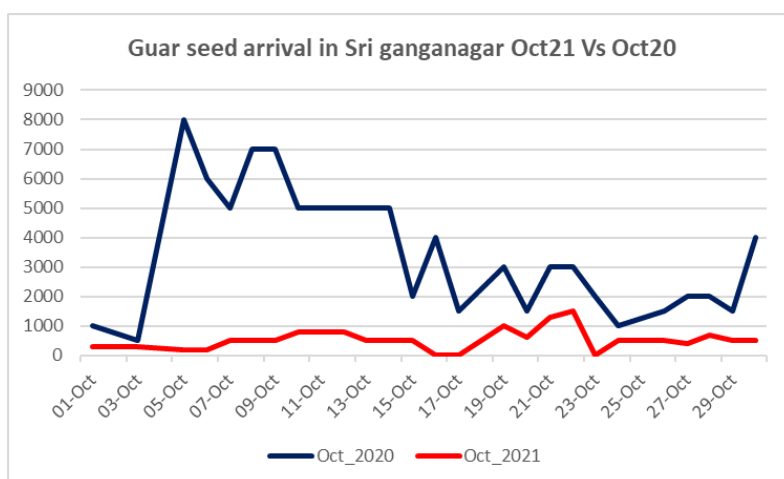


- In Jodhpur, guar seed prices went down as compared to previous day amid firm arrival, In Rajasthan arrival stood at 3,850 Qtl as compared to 3,880 Qtl previous day, In Haryana arrival stood at 1,830 Qtl Vs 1,300 Qtl previous day. Additionally, futures market too went down on long liquidation.
- Till date, Jodhpur guar seed declined by 15-18% this month on firm arrival of new season crop and currently trading near one month low. Jodhpur guar gum corrected by 17-20% this month followed by weakness in guar seed prices. However, prices are still more than 50% higher year on year on lower production expectation.
- Week ending 20th Nov, guar seed arrival in Rajasthan stood at 27,278 Qtl vs 26,111 Qtl previous week, In Haryana arrival stood at 7,210 Qtl vs 9,680 Qtl previous week and in Gujarat arrival stood at 556 Qtl vs 806 Qtl previous week, firm arrival kept prices under pressure in near term.
- As on 19th Nov 2021, data released by Baker Hughes, the number of oilrigs in USA increased by 7 to 461 compared to 454 previous week. Monthly oilrig count in Oct'21 stood at 438 vs 201 last year same period. Increase in oilrig count continued this week as well, increase in oilrig count in US likely to boost export demand which is major importer of guar. Additionally, Currently rupee against US dollar remained weak, likely to stimulate guar exports.
- As per sources, farmers are willing to hold more guar produce this year as compared to last year due to higher price expectation in future.
- India's guar gum exports increased in the month of September 2021 by 4.76% to 19,132 tonnes compared to 18,262 tonnes during Aug 2021 at an average FoB of US \$ 1756 per tonne in the month of Sept'2021 as compared to US \$ 1699 per tonne in the month of Aug 2021. Further, the gum shipments were up by 37.85% in Sept'2021 compared to the same period last year. Of the total exported quantity, around 7,535 tonnes is bought by US, Russia 3,261 tonnes, Germany 2,117 tonnes, china 696 tonnes, Australia 686 tonnes and Canada 547 tonnes.
- India's guar split exports increased in the month of Sept'2021 by 72.64% to 3,660 tonnes compared to 2,120 tonnes during Aug'2021 at an average FoB of US \$ 1370 per tonne in the month of Sept'21 compared to US \$ 1101 per tonne in the month of Aug'2021. However, the guar split shipments gone up by 485 % in Sept 2021 compared to the same period last year. Of the total exported quantity, around 3,330 tonnes bought by China, US 240 tonnes and Netherland 120 tonnes.
- Weaker rupee against dollar and increase in oilrig count likely to stimulate guar exports in upcoming month.
- In sri Ganganagar, from 1st to 30th oct'21 average arrival stood at 595 Qtl Vs 3,460 Qtl last year same period and total arrival in oct'21 till 30th oct stood at 13,100 Qtl Vs 86,500 Qtl last year same period, overall in sri ganganagar arrival is 85% less as compared to last year in October.
- In Bikaner, from 1st to 30th oct'21 daily average arrival stood at 402 Qtl Vs 748 Qtl last year same period and total arrival in oct'21 till 30th oct stood at 10,050 Qtl Vs 18,700 Qtl last year same period, overall in Bikaner, arrival is 46% less as compared to last year in October.



- According to IMD, in September, western Rajasthan has received excess rainfall which has affected crop condition, Bikaner has received 294% above average rainfall, Badmer has received 302% above average rainfall and Jaisalmer has received 364% above average rainfall.
- According to Rajasthan govt 2021-22 first advance estimates, Guar seed production estimate pegged at 13.73 lakh tonnes vs 11.36 lakh tonne last year, Additionally, 2021-22 acreage stood at 21.13 lakh hectare as compared to 24.84 lakh hectare last year. Yield pegged higher at 650 kg/Ha vs 458 kg/Ha last year.
- According to Gujarat govt 2021-22 first advance estimates, Guar Seed production estimate pegged at 1.01 lakh tonne Vs 0.85 Lakh tonnes last year, Additionally, 2021-22 acreage stood at 1.21 lakh ha Vs 1.22 lakh ha. Yield pegged higher at 873 kg/ha Vs 699 Kg/ Ha last year.
- According to the provisional data from Agricultural and Processed Food Products Export Development Authority (APEDA), the guar gum exports from India increased by 30% to 1.07 lakh tonnes during April-July (2020-2021) this fiscal vs 0.82 lakh tonnes during the corresponding period last year. In value terms, the exports witnessed a decline of 27% to Rs. 865 crores vs Rs. 683 Cr. crores same period last year.

Previous Updates:

- India's guar gum exports increased in the month of August 2021 by 10.48% to 18,262 tonnes compared to 16,530 tonnes during July 2021 at an average FoB of US \$ 1699 per tonne in the month of Aug'2021 as compared to US \$ 1739 per tonne in the month of July 2021. Further, the gum shipments were up by 42.38% in Aug'2021 compared to the same period last year. Of the total exported quantity, around 5,401 tonnes is bought by US, Russia (3,085 tonnes), Germany (2,535 tonnes) and china 959 tonnes.
- India's guar split exports declined in the month of Aug'2021 by 62.54% to 2,120 tonnes compared to 5,660 tonnes during July'2021 at an average FoB of US \$ 1101 per tonne in the month of Aug'21 compared to US \$ 1157 per tonne in the month of July'2021. However, the guar split shipments gone up by 221 % in Aug 2021 compared to the same period last year. Of the total exported quantity, around 940 tonnes bought by China, US (760 tonnes) and Switzerland 240 tonnes.
- Outlook:** The guar seed and guar gum prices are likely to trade with firm bias in long term amid lower acreage, lower yield expectation, increase in oil rig count with good industrial demand, However firm arrival in last few weeks kept prices under pressure in near term. Guar seed prices are expected to trade around Rs5600-5900/Qtl.

NCDEX-FUTURES MARKET – Guar Seed

Contract	%	Open	High	Low	Close	Volume	Change	OI	Change
Dec-21	-1.44	5853	5950	5663	5837	39570	-185	46485	-795
Jan-22	-1.62	5901	6018	5720	5889	22765	5200	29615	3830

**NCDEX-FUTURES MARKET- Guar Gum**

Contract	%	Open	High	Low	Close	Volume	Change	OI	Change
Dec-21	-2.27	10400	10668	9921	10314	21375	1510	29780	-5,160
Jan-22	-2.43	10598	10792	10049	10430	15480	3735	25200	5,630

Guar seed Stock Position:

Stocks	Demat	In-Process	Total
	27-Nov-21	27-Nov-21	27-Nov-21
Bikaner	16114	228	16342
Deesa	138	-	138
Sri Ganganagar	1271	20	1291
Jodhpur	714	-	714
Nokha	-	-	-



Guar Gum Stock Position:			
Stocks	Demat	In-Process	Total
	27-Nov-21	27-Nov-21	27-Nov-21
Deesa	120	-	120
Bikaner	3546	-	3546
Jodhpur	14153	70	14223
Nokha	4214	60	4274
Sri Ganganagar	90	-	90

29-Nov-21

Churi and Korma Prices:		29-Nov-21
Commodity	Center	Rs./75 kg.
Churi	Jodhpur	2422.5
Korma	Jodhpur	3735
Churi	Sri Ganganagar	NA
Korma	Sri Ganganagar	NA

Guar Export Prices:		29-Nov-21	29-Nov-21
	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		NR	NR
Guargum Powder	200 Mesh 5000 CPS	NR	NR
	200 Mesh 3500 CPS	NR	NR
Guargum Meal	Meal 40%	NR	NR
	Meal 50%	NR	NR

**Guar seed EDD:**

	10-Dec-21	01-Jan-21	10-Feb-22	10-Mar-22	10-Apr-22
Bikaner	200	1582	502	40	20
Deesa	-	-	-	-	-
Sri Ganganagar	30	-			
Jodhpur	-	-	-	-	-
Nokha	-	-	-	-	-

Guar Gum EDD:

	10-Dec-21	01-Jan-21	10-Feb-22	10-Mar-22	10-Apr-22
Deesa	-	-	-	-	-
Bikaner	50	751	74	596	-
Jodhpur	1138	80	313	546	690
Nokha	244	200	339	249	389
Sri Ganganagar	-	-	10	-	30

Guar Seed Prices at Key Spot Markets:

Commodity	District	Centre	Prices (Rs/Qtl)		Change
			29-Nov-21	27-Nov-21	
Guar Seed					
Rajasthan	Jodhpur	Jodhpur (Loose)	5600	5650	-50
		Jodhpur(Delivery)	5880	5933	-53
	Sri-Ganganagar	Sri-Ganganagar(Loose)	5700	5750	-50
		Sri-Ganganagar (Delivery)	5850	5900	-50
		Rawla (Loose)	NR	NR	-
		Gharsana (Loose)	NR	NR	-
		Raisinghnagar (Loose)	NR	NR	-
	Bikaner	Bikaner (Loose)	5600	5600	Unch
		Bikaner (Delivery)	5880	5880	Unch
		Nokha(Loose)	5600	5700	-100
		Nokha (Delivery)	5880	5985	-105
		Khajuwala (Loose)	5500	5500	Unch
		Khajuwala (Delivery)	5775	5775	Unch
		Lunkaransar (Loose)	5750	5800	-50
	Hanumangarh	Hanumangarh (Loose)	5700	5900	-200
		Hanumangarh (Delivery)	5985	6195	-210
		Nohar (Loose)	NR	NR	-
		Pilibanga (Loose)	NR	NR	-
	Nagaur	Nagaur (Loose)	NR	NR	-
	Churu	Churu (Delivery)	NR	NR	-
	Alwar	Alwar (Loose)	NR	NR	-
Haryana	Hisar	Adampur (Loose)	5400	5500	-100
		Adampur (Delivery)	5670	5775	-105
	Bhiwani	Bhiwani (Delivery)	6100	NR	-
		Siwani (Loose)	5850	5900	-50
	Sirsa	Sirsa (Loose)	5625	5600	25
		Dhabwali (Loose)	NR	NR	-
		Dhabwali (Delivery)	NR	NR	-
		Ellanabad (Loose)	NR	NR	-
	Fatehabad	Fatehabad (Loose)	5625	5600	25
Gujarat	Banaskantha	Deesa (Loose)	NA	NA	-
	Patan	Patan (Loose)	5325	5695	-370
	Rajkot	Rajkot (Loose)	5625	5600	25
	Jamnagar	Dhrol (Loose)	NA	NA	-



Madhya Pradesh	Gwalior	Dabra (Loose)	NR	NR	-
Guar Gum					
Rajasthan	Jodhpur	Jodhpur	11000	11000	Unch
	Alwar	Alwar	NR	NR	-
	Hanumangarh	Nohar	NR	NR	-
Haryana	Bhiwani	Bhiwani	12400	NR	-
	Sirsa	Sirsa	10500	10400	100
		Dhabwali	NR	NR	-
		Ellanabad	NR	NR	-
	Fatehabad	Fatehabad	10500	10500	Unch

Guar Seed Arrivals in Key Centers					
Commodity	District	Centre	Arrivals (Quintals)		Change
Guar Seed			29-Nov-21	27-Nov-21	
Rajasthan	Jodhpur	Jodhpur	50	80	-30
	Sri-Ganganagar	Sri-Ganganagar	600	800	-200
		Rawla	NR	NR	-
		Gharsana	NR	NR	-
		Raisinghnagar	NR	NR	-
	Bikaner	Bikaner	1300	1000	300
		Nokha	800	1000	-200
		Khajuwala	400	300	100
		Lunkaransar	600	500	100
	Hanumangarh	Hanumangarh	100	200	-100
		Nohar	NR	NR	-
		Pilibanga	NR	NR	-
	Nagaur	Nagaur	NR	NR	-
	Churu	Churu	NR	NR	-
	Alwar	Alwar	NR	NR	-
Haryana	Hisar	Adampur	700	600	100
	Bhiwani	Bhiwani	500	NR	-
		Siwani	70	50	20
	Sirsa	Sirsa	500	600	-100
		Dhabwali	NR	NR	-
		Ellanabad	NR	NR	-
	Fatehabad	Fatehabad	60	50	10
Gujarat	Banaskantha	Deesa	NA	NA	-
	Patan	Patan	13	21	-8



	Rajkot	Rajkot	150	70	80
	Jamnagar	Dhrol	NA	NA	-
Madhya Pradesh	Gwalior	Dabra	NR	NR	-
Total Arrivals/Above Markets			5843	5271	572

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.asp> © 2021 Indian Agribusiness Systems Pvt Ltd.