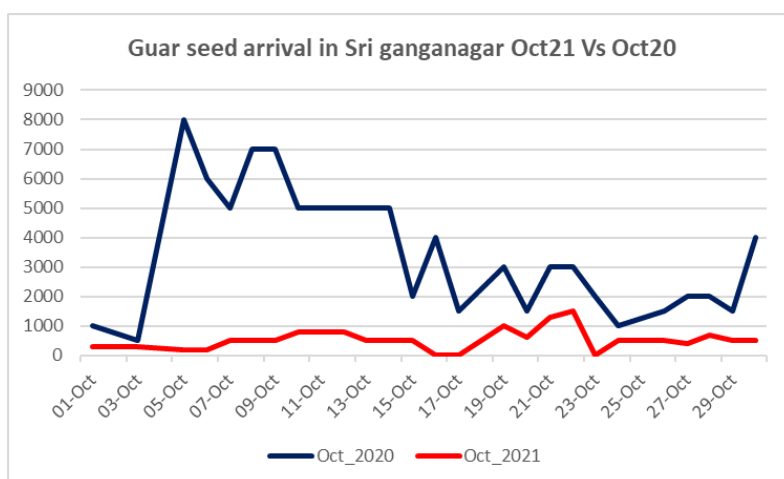


- In Jodhpur, guar seed prices went down as compared to previous day amid firm arrival, In Rajasthan arrival stood at 4,715 Qtl as compared to 3,850 Qtl previous day, In Haryana arrival stood at 2,400 Qtl Vs 1,830 Qtl previous day.
- In November'21, Jodhpur guar seed declined by 20-22% on firm arrival of new season crop and prices closed to one month low. Jodhpur guar gum corrected by 25-29% in November followed by weakness in guar seed prices. However, guar seed prices are still more than 45% higher YoY on lower production expectation.
- Week ending 27th Nov, guar seed arrival in Rajasthan arrival stood at 26,921 Qtl vs 27,278 Qtl previous week, In Haryana arrival stood at 11,040 Qtl vs 7,210 Qtl previous week and in Gujarat arrival stood at 441 Qtl vs 556 Qtl previous week.
- As on 24th Nov 2021, data released by Baker Hughes, the number of oilrigs in USA increased by 6 to 467 compared to 461 previous week. Monthly oilrig count in Oct'21 stood at 438 vs 201 last year same period. Increase in oilrig count continued this week as well, increase in oilrig count in US likely to boost export demand which is major importer of guar. Additionally, Currently rupee against US dollar remained weak, likely to stimulate guar exports.
- As per sources, farmers are willing to hold more guar produce this year due to anticipation of higher prices in future.
- India's guar gum exports increased in the month of September 2021 by 4.76% to 19,132 tonnes compared to 18,262 tonnes during Aug 2021 at an average FoB of US \$ 1756 per tonne in the month of Sept'2021 as compared to US \$ 1699 per tonne in the month of Aug 2021. Further, the gum shipments were up by 37.85% in Sept'2021 compared to the same period last year. Of the total exported quantity, around 7,535 tonnes is bought by US, Russia 3,261 tonnes, Germany 2,117 tonnes, china 696 tonnes, Australia 686 tonnes and Canada 547 tonnes.
- India's guar split exports increased in the month of Sept'2021 by 72.64% to 3,660 tonnes compared to 2,120 tonnes during Aug'2021 at an average FoB of US \$ 1370 per tonne in the month of Sept'21 compared to US \$ 1101 per tonne in the month of Aug'2021. However, the guar split shipments gone up by 485 % in Sept 2021 compared to the same period last year. Of the total exported quantity, around 3,330 tonnes bought by China, US 240 tonnes and Netherland 120 tonnes.
- Weaker rupee against dollar and increase in oilrig count likely to stimulate guar exports in upcoming month.
- In sri Ganganagar, from 1st to 30th oct'21 average arrival stood at 595 Qtl Vs 3,460 Qtl last year same period and total arrival in oct'21 till 30th oct stood at 13,100 Qtl Vs 86,500 Qtl last year same period, overall in sri ganganagar arrival is 85% less as compared to last year in October.
- In Bikaner, from 1st to 30th oct'21 daily average arrival stood at 402 Qtl Vs 748 Qtl last year same period and total arrival in oct'21 till 30th oct stood at 10,050 Qtl Vs 18,700 Qtl last year same period, overall in Bikaner, arrival is 46% less as compared to last year in October.



- According to IMD, in September, western Rajasthan has received excess rainfall which has affected crop condition, Bikaner has received 294% above average rainfall, Badmer has received 302% above average rainfall and Jaisalmer has received 364% above average rainfall.
- According to Rajasthan govt 2021-22 first advance estimates, Guar seed production estimate pegged at 13.73 lakh tonnes vs 11.36 lakh tonne last year, Additionally, 2021-22 acreage stood at 21.13 lakh hectare as compared to 24.84 lakh hectare last year. Yield pegged higher at 650 kg/Ha vs 458 kg/Ha last year.
- According to Gujarat govt 2021-22 first advance estimates, Guar Seed production estimate pegged at 1.01 lakh tonne Vs 0.85 Lakh tonnes last year, Additionally, 2021-22 acreage stood at 1.21 lakh ha Vs 1.22 lakh ha. Yield pegged higher at 873 kg/ha Vs 699 Kg/ Ha last year.
- According to the provisional data from Agricultural and Processed Food Products Export Development Authority (APEDA), the guar gum exports from India increased by 30% to 1.07 lakh tonnes during April-July (2020-2021) this fiscal vs 0.82 lakh tonnes during the corresponding period last year. In value terms, the exports witnessed a decline of 27% to Rs. 865 crores vs Rs. 683 Cr. crores same period last year.

Previous Updates:

- India's guar gum exports increased in the month of August 2021 by 10.48% to 18,262 tonnes compared to 16,530 tonnes during July 2021 at an average FoB of US \$ 1699 per tonne in the month of Aug'2021 as compared to US \$ 1739 per tonne in the month of July 2021. Further, the gum shipments were up by 42.38% in Aug'2021 compared to the same period last year. Of the total exported quantity, around 5,401 tonnes is bought by US, Russia (3,085 tonnes), Germany (2,535 tonnes) and china 959 tonnes.
- India's guar split exports declined in the month of Aug'2021 by 62.54% to 2,120 tonnes compared to 5,660 tonnes during July'2021 at an average FoB of US \$ 1101 per tonne in the month of Aug'21 compared to US \$ 1157 per tonne in the month of July'2021. However, the guar split shipments gone up by 221 % in Aug 2021 compared to the same period last year. Of the total exported quantity, around 940 tonnes bought by China, US (760 tonnes) and Switzerland 240 tonnes.
- **Outlook:** The guar seed and guar gum prices are likely to trade with steady to weak bias amid firm arrival which kept prices under pressure. Guar seed prices are expected to trade around Rs5200-5800/Qtl.

NCDEX-FUTURES MARKET – Guar Seed

Contract	%	Open	High	Low	Close	Volume	Change	OI	Change
Dec-21	-0.10	5878	5882	5722	5790	31550	-8020	42220	-4265
Jan-22	+0.02	5909	5940	5775	5850	25285	2520	29185	-430

**NCDEX-FUTURES MARKET- Guar Gum**

Contract	%	Open	High	Low	Close	Volume	Change	OI	Change
Dec-21	-0.05	10300	10409	10000	10162	16230	-5145	23745	-6,035
Jan-22	-0.12	10305	10535	10128	10295	16145	665	30880	5,680

Guar seed Stock Position:

Stocks	Demat	In-Process	Total
	29-Nov-21	29-Nov-21	29-Nov-21
Bikaner	16183	268	16451
Deesa	138	-	138
Sri Ganganagar	1291	-	1291
Jodhpur	714	-	714
Nokha	-	-	-



Guar Gum Stock Position:			
Stocks	Demat	In-Process	Total
	29-Nov-21	29-Nov-21	29-Nov-21
Deesa	120	-	120
Bikaner	3596	50	3646
Jodhpur	14213	268	14481
Nokha	4254	20	4274
Sri Ganganagar	90	-	90

30-Nov-21

Churi and Korma Prices:		30-Nov-21
Commodity	Center	Rs./75 kg.
Churi	Jodhpur	2422.5
Korma	Jodhpur	3735
Churi	Sri Ganganagar	NA
Korma	Sri Ganganagar	NA

Guar Export Prices:		30-Nov-21	30-Nov-21
	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		NR	NR
Guargum Powder	200 Mesh 5000 CPS	NR	NR
	200 Mesh 3500 CPS	NR	NR
Guargum Meal	Meal 40%	NR	NR
	Meal 50%	NR	NR

**Guar seed EDD:**

	10-Dec-21	10-Jan-21	10-Feb-22	10-Mar-22	10-Apr-22
Bikaner	200	1582	502	40	20
Deesa	-	-	-	-	-
Sri Ganganagar	30	-			
Jodhpur	-	-	-	-	-
Nokha	-	-	-	-	-

Guar Gum EDD:

	10-Dec-21	10-Jan-21	10-Feb-22	10-Mar-22	10-Apr-22
Deesa	-	-	-	-	-
Bikaner	50	553	74	596	-
Jodhpur	685	80	313	546	690
Nokha	75	200	339	249	389
Sri Ganganagar	-	-	10	-	30

Guar Seed Prices at Key Spot Markets:

Commodity	District	Centre	Prices (Rs/Qtl)		Change
			30-Nov-21	29-Nov-21	
Guar Seed					
Rajasthan	Jodhpur	Jodhpur (Loose)	5400	5600	-200
		Jodhpur(Delivery)	5670	5880	-210
	Sri-Ganganagar	Sri-Ganganagar(Loose)	6050	5700	350
		Sri-Ganganagar (Delivery)	6200	5850	350
		Rawla (Loose)	NR	NR	-
		Gharsana (Loose)	NR	NR	-
		Raisinghnagar (Loose)	NR	NR	-
	Bikaner	Bikaner (Loose)	5600	5600	Unch
		Bikaner (Delivery)	5880	5880	Unch
		Nokha(Loose)	5550	5600	-50
		Nokha (Delivery)	5828	5880	-53
		Khajuwala (Loose)	5500	5500	Unch
		Khajuwala (Delivery)	5775	5775	Unch
		Lunkaransar (Loose)	5600	5750	-150
	Hanumangarh	Hanumangarh (Loose)	5800	5700	100
		Hanumangarh (Delivery)	6090	5985	105
		Nohar (Loose)	NR	NR	-
		Pilibanga (Loose)	NR	NR	-
	Nagaur	Nagaur (Loose)	NR	NR	-
	Churu	Churu (Delivery)	NR	NR	-
	Alwar	Alwar (Loose)	NR	NR	-
Haryana	Hisar	Adampur (Loose)	5300	5400	-100
		Adampur (Delivery)	5565	5670	-105
	Bhiwani	Bhiwani (Delivery)	6000	6100	-100
		Siwani (Loose)	5700	5850	-150
	Sirsa	Sirsa (Loose)	5450	5625	-175
		Dhabwali (Loose)	NR	NR	-
		Dhabwali (Delivery)	NR	NR	-
		Ellanabad (Loose)	NR	NR	-
	Fatehabad	Fatehabad (Loose)	5600	5625	-25
Gujarat	Banaskantha	Deesa (Loose)	NA	NA	-
	Patan	Patan (Loose)	5575	5325	250
	Rajkot	Rajkot (Loose)	5575	5625	-50
	Jamnagar	Dhrol (Loose)	NA	NA	-
Madhya Pradesh	Gwalior	Dabra (Loose)	NR	NR	-



Guar Gum					
Rajasthan	Jodhpur	Jodhpur	10200	11000	-800
	Alwar	Alwar	NR	NR	-
	Hanumangarh	Nohar	NR	NR	-
Haryana	Bhiwani	Bhiwani	12100	12400	-300
	Sirsa	Sirsa	10300	10500	-200
		Dhabwali	NR	NR	-
		Ellanabad	NR	NR	-
	Fatehabad	Fatehabad	10500	10500	Unch

Guar Seed Arrivals in Key Centers					
Commodity	District	Centre	Arrivals (Quintals)		Change
Guar Seed			30-Nov-21	29-Nov-21	
Rajasthan	Jodhpur	Jodhpur	50	50	Unch
	Sri-Ganganagar	Sri-Ganganagar	1500	600	900
		Rawla	NR	NR	-
		Gharsana	NR	NR	-
		Raisinghnagar	NR	NR	-
	Bikaner	Bikaner	1500	1300	200
		Nokha	800	800	Unch
		Khajuwala	300	400	-100
		Lunkaransar	500	600	-100
	Hanumangarh	Hanumangarh	65	100	-35
		Nohar	NR	NR	-
		Pilibanga	NR	NR	-
	Nagaur	Nagaur	NR	NR	-
	Churu	Churu	NR	NR	-
	Alwar	Alwar	NR	NR	-
Haryana	Hisar	Adampur	600	700	-100
	Bhiwani	Bhiwani	900	500	400
		Siwani	50	70	-20
	Sirsa	Sirsa	800	500	300
		Dhabwali	NR	NR	-
		Ellanabad	NR	NR	-
	Fatehabad	Fatehabad	50	60	-10
Gujarat	Banaskantha	Deesa	NA	NA	-
	Patan	Patan	30	13	17
	Rajkot	Rajkot	350	150	200
	Jamnagar	Dhrol	NA	NA	-



Madhya Pradesh	Gwalior	Dabra	NR	NR	-
Total Arrivals/Above Markets			7495	5843	1652

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.asp> © 2021 Indian Agribusiness Systems Pvt Ltd.