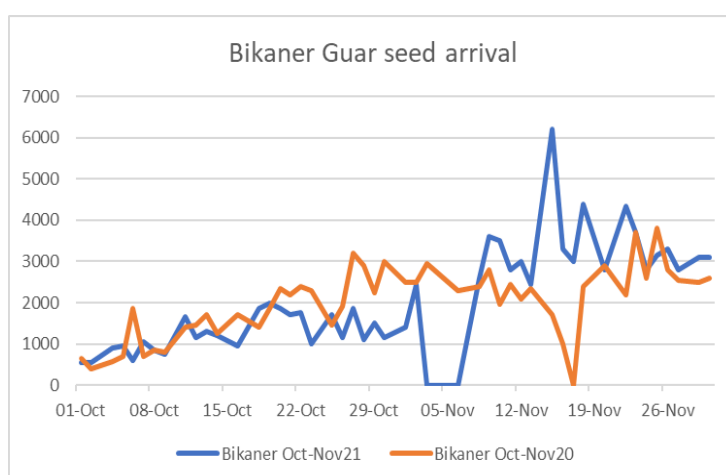
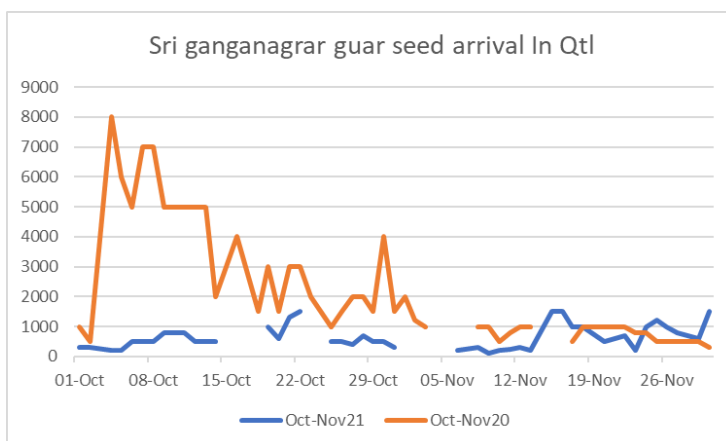


- In Jodhpur, guar seed prices went up as compared to previous day amid tight arrival, In Rajasthan arrival stood at 3,975 Qtl as compared to 4,425 Qtl previous day, In Haryana arrival stood at 2,200 Qtl Vs 2,050 Qtl previous day. However, futures market went down on long liquidation and broke the critical support level of 5750.
- India's guar gum exports increased in the month of October 2021 by 21.74% to 23,292 tonnes compared to 19,132 tonnes during previous month at an average FoB of US \$ 1849 per tonne in the month of Oct'2021 as compared to US \$ 1756 per tonne previous month. Further, the gum shipments were up by 62.53% in Oct'2021 compared to the same period last year. Of the total exported quantity, around 10,083 tonnes bought by US, Russia 3,327 tonnes, Germany 2,711 tonnes, china 789 tonnes, Australia 466 tonnes and Canada 911 tonnes.
- India's guar split exports decreased in the month of Oct'2021 by 29.51% to 2,580 tonnes compared to 3,660 tonnes previous month at an average FoB of US \$ 1325 per tonne in the month of Oct'21 compared to US \$ 1,370 per tonne previous month. However, the guar split shipments gone down by 24.78 % in Oct 2021 compared to the same period last year. Of the total exported quantity, around 1,900 tonnes bought by China, US 500 tonnes and Netherland 120 tonnes.
- In Sri Ganganagar, Oct-Nov'21 arrival stood 74% lower at 27,450 Qtl vs 104,900 Qtl in same period last year. Whereas, in Oct'21 arrival stood 85% lower at 13,400 Qtl vs 88,000 Qtl and in November'21 arrival stood 17% lower at 14,050 Qtl vs 16,900 Qtl last year same period.
- In Bikaner (Bikaner, Nokha, Khajuwala and Lunkaransar), Oct-Nov'21 arrival stood 1% lower at 98,880 Qtl vs 100,180 Qtl in same period last year. Whereas, in Oct'21 arrival stood 25% lower at 31,080 Qtl vs 41,230 Qtl and in November'21 arrival stood 15% higher at 67,800 Qtl vs 58,950 Qtl last year same period.
- In November'21, Jodhpur guar seed prices declined by 20-22% on firm arrival of new season crop and prices closed to one month low. Jodhpur guar gum corrected by 25-29% in November followed by weakness in guar seed prices. However, guar seed prices are still more than 45% higher YoY on lower production expectation.
- Week ending 27th Nov, guar seed arrival in Rajasthan arrival stood at 26,921 Qtl vs 27,278 Qtl previous week, In Haryana arrival stood at 11,040 Qtl vs 7,210 Qtl previous week and in Gujarat arrival stood at 441 Qtl vs 556 Qtl previous week.
- As on 24th Nov 2021, data released by Baker Hughes, the number of oilrigs in USA increased by 6 to 467 compared to 461 previous week. Monthly oilrig count in Oct'21 stood at 438 vs 201 last year same period.



Increase in oilrig count continued this week as well, increase in oilrig count in US likely to boost export demand which is major importer of guar. Additionally, Currently rupee against US dollar remained weak, likely to stimulate guar exports.

- As per sources, farmers are willing to hold more guar produce this year due to anticipation of higher prices in future.
- According to Rajasthan govt 2021-22 first advance estimates, Guar seed production estimate pegged at 13.73 lakh tonnes vs 11.36 lakh tonne last year, Additionally, 2021-22 acreage stood at 21.13 lakh hectare as compared to 24.84 lakh hectare last year. Yield pegged higher at 650 kg/Ha vs 458 kg/Ha last year.
- According to Gujarat govt 2021-22 first advance estimates, Guar Seed production estimate pegged at 1.01 lakh tonne Vs 0.85 Lakh tonnes last year, Additionally, 2021-22 acreage stood at 1.21 lakh ha Vs 1.22 lakh ha. Yield pegged higher at 873 kg/ha Vs 699 Kg/ Ha last year.
- According to the provisional data from Agricultural and Processed Food Products Export Development Authority (APEDA), the guar gum exports from India increased by 30% to 1.07 lakh tonnes during April-July (2020-2021) this fiscal vs 0.82 lakh tonnes during the corresponding period last year. In value terms, the exports witnessed a decline of 27% to Rs. 865 crores vs Rs. 683 Cr. crores same period last year.

Previous Updates:

- India's guar gum exports increased in the month of September 2021 by 4.76% to 19,132 tonnes compared to 18,262 tonnes during Aug 2021 at an average FoB of US \$ 1756 per tonne in the month of Sept'2021 as compared to US \$ 1699 per tonne in the month of Aug 2021. Further, the gum shipments were up by 37.85% in Sept'2021 compared to the same period last year. Of the total exported quantity, around 7,535 tonnes is bought by US, Russia 3,261 tonnes, Germany 2,117 tonnes, china 696 tonnes, Australia 686 tonnes and Canada 547 tonnes.
- India's guar split exports increased in the month of Sept'2021 by 72.64% to 3,660 tonnes compared to 2,120 tonnes during Aug'2021 at an average FoB of US \$ 1370 per tonne in the month of Sept'21 compared to US \$ 1101 per tonne in the month of Aug'2021. However, the guar split shipments gone up by 83 % in Sept 2021 compared to the same period last year. Of the total exported quantity, around 3,330 tonnes bought by China, US 240 tonnes and Netherland 120 tonnes.
- **Outlook:** The guar seed and guar gum prices are likely to trade with steady to weak bias amid firm arrival which kept prices under pressure. Guar seed prices are expected to trade around Rs5200-5800/Qtl.

NCDEX-FUTURES MARKET – Guar Seed

Contract	%	Open	High	Low	Close	Volume	Change	OI	Change
Dec-21	-3.99	5840	5916	5656	5656	18820	-2400	33395	-4505
Jan-22	-4.00	5904	5929	5719	5719	27110	475	36660	5340

**NCDEX-FUTURES MARKET- Guar Gum**

Contract	%	Open	High	Low	Close	Volume	Change	OI	Change
Dec-21	-5.99	10380	10385	9854	9854	5735	-3055	19870	-1,450
Jan-22	-6.00	10551	10551	9980	9980	13485	-20	35255	1,770

Guar seed Stock Position:

Stocks	Demat	In-Process	Total
	01-Dec-21	01-Dec-21	01-Dec-21
Bikaner	16183	478	16661
Deesa	138	-	138
Sri Ganganagar	1291	-	1291
Jodhpur	714	-	714
Nokha	-	-	-



Guar Gum Stock Position:			
Stocks	Demat	In-Process	Total
	01-Dec-21	01-Dec-21	01-Dec-21
Deesa	120	-	120
Bikaner	3526	20	3546
Jodhpur	14223	119	14342
Nokha	4273	10	4283
Sri Ganganagar	90	-	90

02-Dec-21

Churi and Korma Prices:		02-Dec-21
Commodity	Center	Rs./75 kg.
Churi	Jodhpur	2422.5
Korma	Jodhpur	3735
Churi	Sri Ganganagar	NA
Korma	Sri Ganganagar	NA

Guar Export Prices:		02-Dec-21	02-Dec-21
	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		NR	NR
Guargum Powder	200 Mesh 5000 CPS	NR	NR
	200 Mesh 3500 CPS	NR	NR
Guargum Meal	Meal 40%	NR	NR
	Meal 50%	NR	NR

**Guar seed EDD:**

	10-Dec-21	10-Jan-21	10-Feb-22	10-Mar-22	10-Apr-22
Bikaner	200	1582	502	40	20
Deesa	-	-	-	-	-
Sri Ganganagar	30	-			
Jodhpur	-	-	-	-	-
Nokha	-	-	-	-	-

Guar Gum EDD:

	10-Dec-21	10-Jan-21	10-Feb-22	10-Mar-22	10-Apr-22
Deesa	-	-	-	-	-
Bikaner	50	553	74	596	-
Jodhpur	685	80	313	546	690
Nokha	75	200	339	249	389
Sri Ganganagar	-	-	10	-	30

Guar Seed Prices at Key Spot Markets:

Commodity	District	Centre	Prices (Rs/Qtl)		Change
			2-Dec-21	1-Dec-21	
Guar Seed					
Rajasthan	Jodhpur	Jodhpur (Loose)	5500	5400	100
		Jodhpur(Delivery)	5775	5670	105
	Sri-Ganganagar	Sri-Ganganagar(Loose)	5550	5550	Unch
		Sri-Ganganagar (Delivery)	5700	5700	Unch
		Rawla (Loose)	NR	NR	-
		Gharsana (Loose)	NR	NR	-
		Raisinghnagar (Loose)	NR	NR	-
	Bikaner	Bikaner (Loose)	5600	5550	50
		Bikaner (Delivery)	5880	5828	53
		Nokha(Loose)	5550	5600	-50
		Nokha (Delivery)	5828	5880	-53
		Khajuwala (Loose)	5500	5600	-100
		Khajuwala (Delivery)	5775	5880	-105
		Lunkaransar (Loose)	5550	5650	-100
	Hanumangarh	Hanumangarh (Loose)	5600	5700	-100
		Hanumangarh (Delivery)	5880	5985	-105
		Nohar (Loose)	NR	NR	-
		Pilibanga (Loose)	NR	NR	-
	Nagaur	Nagaur (Loose)	NR	NR	-
	Churu	Churu (Delivery)	NR	NR	-
	Alwar	Alwar (Loose)	NR	NR	-
Haryana	Hisar	Adampur (Loose)	5500	5500	Unch
		Adampur (Delivery)	5775	5775	Unch
	Bhiwani	Bhiwani (Delivery)	5870	5500	370
		Siwani (Loose)	5650	5650	Unch
	Sirsa	Sirsa (Loose)	5300	5400	-100
		Dhabwali (Loose)	NR	NR	-
		Dhabwali (Delivery)	NR	NR	-
		Ellanabad (Loose)	NR	NR	-
	Fatehabad	Fatehabad (Loose)	5400	5200	200
Gujarat	Banaskantha	Deesa (Loose)	NA	NA	-
	Patan	Patan (Loose)	4805	5390	-585
	Rajkot	Rajkot (Loose)	5500	5580	-80
	Jamnagar	Dhrol (Loose)	NA	NA	-
Madhya Pradesh	Gwalior	Dabra (Loose)	NR	NR	-



Guar Gum					
Rajasthan	Jodhpur	Jodhpur	10400	10300	100
	Alwar	Alwar	NR	NR	-
	Hanumangarh	Nohar	NR	NR	-
Haryana	Bhiwani	Bhiwani	10200	9900	300
	Sirsa	Sirsa	10500	10400	100
		Dhabwali	NR	NR	-
		Ellanabad	NR	NR	-
	Fatehabad	Fatehabad	10300	10300	Unch

Guar Seed Arrivals in Key Centers					
Commodity	District	Centre	Arrivals (Quintals)		Change
Guar Seed			2-Dec-21	1-Dec-21	
Rajasthan	Jodhpur	Jodhpur	50	60	-10
	Sri-Ganganagar	Sri-Ganganagar	1000	1000	Unch
		Rawla	NR	NR	-
		Gharsana	NR	NR	-
		Raisinghnagar	NR	NR	-
	Bikaner	Bikaner	1000	1600	-600
		Nokha	400	800	-400
		Khajuwala	400	300	100
		Lunkaransar	1000	600	400
	Hanumangarh	Hanumangarh	125	65	60
		Nohar	NR	NR	-
		Pilibanga	NR	NR	-
	Nagaur	Nagaur	NR	NR	-
	Churu	Churu	NR	NR	-
	Alwar	Alwar	NR	NR	-
Haryana	Hisar	Adampur	800	600	200
	Bhiwani	Bhiwani	350	350	Unch
		Siwani	NA	50	-
	Sirsa	Sirsa	1000	1000	Unch
		Dhabwali	NR	NR	-
		Ellanabad	NR	NR	-
	Fatehabad	Fatehabad	50	50	Unch
Gujarat	Banaskantha	Deesa	NA	NA	-
	Patan	Patan	13	19	-6
	Rajkot	Rajkot	100	150	-50
	Jamnagar	Dhrol	NA	NA	-



Madhya Pradesh	Gwalior	Dabra	NR	NR	-
Total Arrivals/Above Markets			6288	6644	-356

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