AGRIWATCH

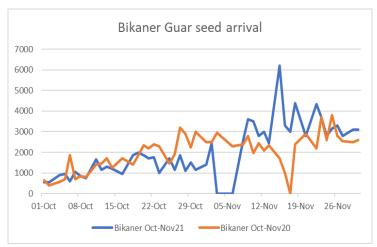
Guar Daily Fundamental Report 6th December 21

- In Jodhpur, guar seed prices went up as compared to previous day amid tight arrival, In Rajasthan arrival stood at 3,650 Qtl as compared to 4,340 Qtl previous day, In Haryana arrival stood at 2,400 Qtl Vs 2,000 Qtl previous day. However, futures market remain closed.
- India's guar gum exports increased in the month of October 2021 by 21.74% to 23,292 tonnes compared to 19,132 tonnes during previous month at an average FoB of US \$ 1849 per tonne in the month of Oct'2021 as compared to US \$ 1756 per tonne previous month. Further, the gum shipments were up by 62.53% in Oct'2021 compared to the same period last year. Of the total exported quantity, around 10,083 tonnes bought by US, Russia 3,327 tonnes, Germany 2,711 tonnes, china 789 tonnes, Australia 466 tonnes and Canada 911 tonnes.
- India's guar split exports decreased in the month of Oct'2021 by 29.51% to 2,580 tonnes compared to 3,660 tonnes previous month at an average FoB of US \$ 1325 per tonne in the month of Oct'21 compared to US \$ 1,370 per tonne previous month. However, the guar split shipments gone down by 24.78 % in Oct 2021 compared to the same period last year. Of the total exported quantity, around 1,900 tonnes bought by China, US 500 tonnes and Netherland 120 tonnes.
- In sri Ganganagar, Oct-Nov'21 arrival stood 74% lower at 27,450 Qtl vs 104,900 Qtl in same period last year. Whereas, in Oct'21 arrival stood 85% lower at 13,400 Qtl vs 88,000 Qtl and in Noveber'21 arrival stood 17% lower at 14,050 Qtl vs 16,900 Qtl last year same period.
- In Bikaner (Bikaner, Nokha, Khajuwala and Lunkaransar), Oct-Nov'21 arrival stood 1% lower at 98,880 Qtl vs 100,180

Sri ganganagrar guar seed arrival In Qtl 9000 8000 7000 6000 5000 4000 3000 2000 1000 0 01-Oct 08-Oct 29-Oct 05-Nov 12-Nov 15-Oct 22-Oct 19-Nov Oct-Nov21 — Oct-Nov20

Qtl in same period last year. Whereas, in Oct'21 arrival stood 25% lower at 31,080 Qtl vs 41,230 Qtl and in Noveber'21 arrival stood 15% higher at 67,800 Qtl vs 58,950 Qtl last year same period.

- In November'21, Jodhpur guar seed prices declined by 20-22% on firm arrival of new season crop and prices closed to one month low. Jodhpur guar gum corrected by 25-29% in November followed by weakness in guar seed prices. However, guar seed prices are still more than 45% higher YoY on lower production expectation.
- Week ending 27th Nov, guar seed arrival in Rajasthan arrival stood at 26,921 Qtl vs 27,278 Qtl previous week, In Haryana



arrival stood at 11,040 Qtl vs 7,210 Qtl previous week and in Gujarat arrival stood at 441 Qtl vs 556 Qtl previous week.

As on 24th Nov 2021, data released by Baker Hughes, the number of oilrigs in USA increased by 6 to 467 compared to 461 previous week. Monthly oilrig count in Oct'21 stood at 438 vs 201 last year same period. Increase in oilrig count continued this week as well, increase in oilrig count in US likely to boost export



demand which is major importer of guar. Additionally, Currently rupee against US dollar remained weak, likely to stimulate guar exports.

- As per sources, farmers are willing to hold more guar produce this year due to anticipation of higher prices in future.
- According to Rajasthan govt 2021-22 first advance estimates, Guar seed production estimate pegged at 13.73 lakh tonnes vs 11.36 lakh tonne last year, Additionally, 2021-22 acreage stood at 21.13 lakh hectare as compared to 24.84 lakh hectare last year. Yield pegged higher at 650 kg/Ha vs 458 kg/Ha last year.
- According to Gujarat govt 2021-22 first advance estimates, Guar Seed production estimate pegged at 1.01 lakh tonne Vs 0.85 Lakh tonnes last year, Additionally, 2021-22 acreage stood at 1.21 lakh ha Vs 1.22 lakh ha. Yield pegged higher at 873 kg/ha Vs 699 Kg/ Ha last year.
- According to the provisional data from Agricultural and Processed Food Products Export Development Authority (APEDA), the guar gum exports from India increased by 30% to 1.07 lakh tonnes during April-July (2020-2021) this fiscal vs 0.82 lakh tonnes during the corresponding period last year. In value terms, the exports witnessed a decline of 27% to Rs. 865 crores vs Rs. 683 Cr. crores same period last year.

Previous Updates:

- India's guar gum exports increased in the month of September 2021 by 4.76% to 19,132 tonnes compared to 18,262 tonnes during Aug 2021 at an average FoB of US \$ 1756 per tonne in the month of Sept'2021 as compared to US \$ 1699 per tonne in the month of Aug 2021. Further, the gum shipments were up by 37.85% in Sept'2021 compared to the same period last year. Of the total exported quantity, around 7,535 tonnes is bought by US, Russia 3,261 tonnes, Germany 2,117 tonnes, china 696 tonnes, Australia 686 tonnes and Canada 547 tonnes.
- India's guar split exports increased in the month of Sept'2021 by 72.64% to 3,660 tonnes compared to 2,120 tonnes during Aug'2021 at an average FoB of US \$ 1370 per tonne in the month of Sept'21 compared to US \$ 1101 per tonne in the month of Aug'2021. However, the guar split shipments gone up by 83 % in Sept 2021 compared to the same period last year. Of the total exported quantity, around 3,330 tonnes bought by China, US 240 tonnes and Netherland 120 tonnes.
- **Outlook:** The guar seed and guar gum prices are likely to trade with weak to steady bias amid firm arrival which kept prices under pressure. Guar seed prices are expected to trade around Rs5200-5800/Qtl.

NCDEX-FUTURES MARKET – Guar Seed										
Contract	%	Open	High	Low	Close	Volume	Change	OI	Change	
Dec-21	-	-	-	-	-	-	-	-	-	
Jan-22	-	-	-	-	-	-	-	-	-	



NCDEX-FUTURES MARKET- Guar Gum									
Contract	%	Open	High	Low	Close	Volume	Change	OI	Change
Dec-21	-	-	-	-	-	-	-	-	-
Jan-22	-	-	-	-	-	-	-	-	-

Guar seed Stock Position:							
Stocks	Demat	In-Process	Total				
SIUCKS	03-Dec-21	03-Dec-21	03-Dec-21				
Bikaner	16492	419	16911				
Deesa	138	-	138				
Sri Ganganagar	1291	-	1291				
Jodhpur	714	-	714				
Nokha	-	-	-				



Guar Gum Stock Position:			
Stocks	Demat	In-Process	Total
	03-Dec-21	03-Dec-21	03-Dec-21
Deesa	120	-	120
Bikaner	3546	-	3546
Jodhpur	14272	109	14381
Nokha	4273	40	4313
Sri Ganganagar	90	-	90
			04-Dec-21
Churi and Korma Prices:			04-Dec-21
Commodity	Center		Rs./75 kg.
Churi	Jodhpur	2422.5	
Korma	Jodhpur	3735	
Churi	Sri Ganganagar	NA	
Korma	Sri Ganganagar	NA	

Guar Export Prices:	04-Dec-21	04-Dec-21	
	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		NR	NR
Guargum Powder	200 Mesh 5000 CPS	NR	NR
	200 Mesh 3500 CPS	NR	NR
Guargum Meal	Meal 40%	NR	NR
	Meal 50%	NR	NR



Guar seed EDD:								
	10-Dec-21	10-Jan-21	10-Feb-22	10-Mar-22	10-Apr-22			
Bikaner	200	1582	502	40	20			
Deesa	-	-	-	-	-			
Sri Ganganagar	30	-						
Jodhpur	-	-	-	-	-			
Nokha	-	-	-	-	-			

Guar Gum EDD:									
	10-Dec-21	10-Jan-21	10-Feb-22	10-Mar-22	10-Apr-22				
Deesa	-	-	-	-	-				
Bikaner	50	553	74	596	-				
Jodhpur	685	80	313	546	690				
Nokha	75	200	339	249	389				
Sri Ganganagar	-	-	10	-	30				



Guar Seed Prices at Key Spot Markets:									
Commodity		O and the	Prices	Change					
Guar Seed	District	Centre	4-Dec- 21	3-Dec- 21	Change				
	le dhuuu	Jodhpur (Loose)	5400	5300	100				
	Jodhpur	Jodhpur(Delivery)	5670	5565	105				
		Sri-Ganganagar(Loose)	5350	5350	Unch				
		Sri-Ganganagar (Delivery)	5500	5500	Unch				
	Sri-Ganganagar	Rawla (Loose)	NR	NR	-				
		Gharsana (Loose)	NR	NR	-				
		Raisinghnagar (Loose)	NR	NR	-				
		Bikaner (Loose)	5480	5450	30				
		Bikaner (Delivery)	5754	5723	32				
		Nokha(Loose)	5500	5450	50				
Rajasthan	Bikaner	Nokha (Delivery)	5775	5723	53				
,		Khajuwala (Loose)	5500	5400	100				
		Khajuwala (Delivery)	5775	5670	105				
		Lunkaransar (Loose)	5500	5450	50				
		Hanumangarh (Loose)	5500	5500	Unch				
		Hanumangarh (Delivery)	5775	5775	Unch				
	Hanumangarh	Nohar (Loose)	NR	NR	-				
		Pilibanga (Loose)	NR	NR	-				
	Nagaur	Nagaur (Loose)	NR	NR	-				
	Churu	Churu (Delivery)	NR	NR	-				
	Alwar	Alwar (Loose)	NR	NR	-				
	11 con	Adampur (Loose)	5150	5200	-50				
	Hisar	Adampur (Delivery)	5408	5460	-53				
		Bhiwani (Delivery)	5600	5500	100				
	Bhiwani	Siwani (Loose)	5500	5500	Unch				
Haryana		Sirsa (Loose)	5300	5300	Unch				
	0	Dhabwali (Loose)	NR	NR	-				
	Sirsa	Dhabwali (Delivery)	NR	NR	-				
		Ellanabad (Loose)	NR	NR	-				
	Fatehabad	Fatehabad (Loose)	5300	5350	-50				
	Banaskantha	Deesa (Loose)	NA	NA	-				
0	Patan	Patan (Loose)	5135	5255	-120				
Gujarat	Rajkot	Rajkot (Loose)	5675	5500	175				
	Jamnagar	Dhrol (Loose)	NA	NA	-				
Madhya Pradesh	Gwalior	Dabra (Loose)	NR	NR	-				



Guar Daily Fundamental Report 6th December 21

Guar Gum					
Rajasthan	Jodhpur	Jodhpur	10100	10000	100
	Alwar	Alwar	NR	NR	-
	Hanumangarh	Nohar	NR	NR	-
	Bhiwani	Bhiwani	9700	9500	200
		Sirsa	10000	10100	-100
Haryana	Sirsa	Dhabwali	NR	NR	-
		Ellanabad	NR	NR	-
	Fatehabad	Fatehabad	10100	10100	Unch

Guar Seed Arriv	als in Key Centers					
Commodity			Arrivals (Arrivals (Quintals)		
Guar Seed	District	Centre	4-Dec- 21	3-Dec- 21	Change	
	Jodhpur	Jodhpur	40	40	Unch	
		Sri-Ganganagar	1000	1400	-400	
	Sri-Ganganagar	Rawla	NR	NR	-	
	Sh-Ganganayai	Gharsana	NR	NR	-	
		Raisinghnagar	NR	NR	-	
		Bikaner	1000	800	200	
	Bikaner	Nokha	750	800	-50	
Rajasthan	Dikallel	Khajuwala	150	200	-50	
		Lunkaransar	600	1000	-400	
		Hanumangarh	110	100	10	
	Hanumangarh	Nohar	NR	NR	-	
		Pilibanga	NR	NR	-	
	Nagaur	Nagaur	NR	NR	-	
	Churu	Churu	NR	NR	-	
	Alwar	Alwar	NR	NR	-	
	Hisar	Adampur	500	700	-200	
	Bhiwani	Bhiwani	300	200	100	
	Diliwalii	Siwani	50	50	Unch	
Haryana		Sirsa	1500	1000	500	
	Sirsa	Dhabwali	NR	NR	-	
		Ellanabad	NR	NR	-	
	Fatehabad	Fatehabad	50	50	Unch	
	Banaskantha	Deesa	NA	NA	-	
Guiarat	Patan	Patan	13	51	-38	
Gujarat	Rajkot	Rajkot	50	40	10	
	Jamnagar	Dhrol	NA	NA	-	



Guar Daily Fundamental Report 6th December 21

Madhya Pradesh	Gwalior	Dabra	NR	NR	-
Total Arrivals/Above Markets			6113	6431	-318

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at http://www.agriwatch.com/Disclaimer.asp© 2021 Indian Agribusiness Systems Pvt Ltd.