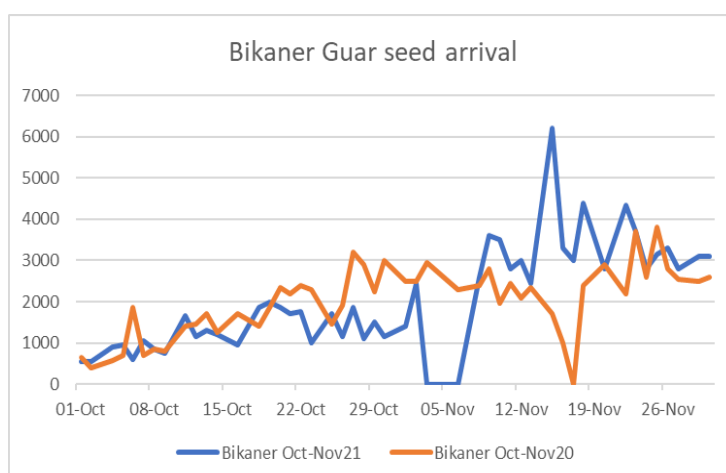
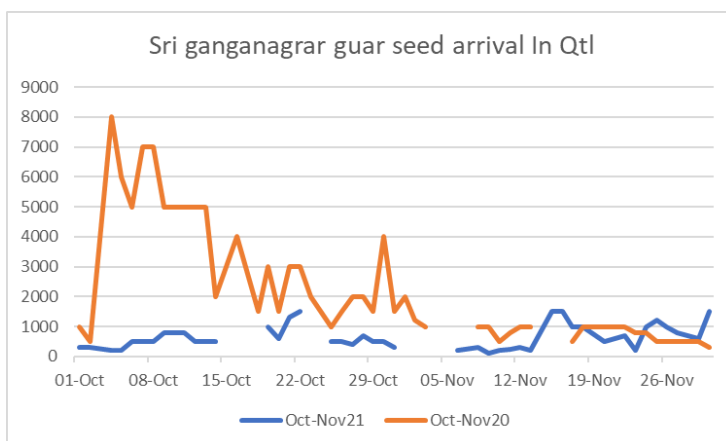


- In Jodhpur, guar seed prices went down as compared to previous day amid firm arrival, In Rajasthan arrival stood at 4,650 Qtl as compared to 4,105 Qtl previous day, In Haryana arrival stood at 2,090 Qtl Vs 1,920 Qtl previous day.
- Guar seed prices trading near three month low on new crop arrival.
- As on 03rd Dec 2021, data released by Baker Hughes, the number of oilrigs in USA remained unchanged to 467 compared to 467 previous week. Monthly oilrig count in Oct'21 stood at 438 vs 201 last year same period. Increase in oilrig count continued this week as well, increase in oilrig count in US likely to boost export demand which is major importer of guar. Additionally, Currently rupee against US dollar remained weak, likely to stimulate guar exports.
- India's guar gum exports increased in the month of October 2021 by 21.74% to 23,292 tonnes compared to 19,132 tonnes during previous month at an average FoB of US \$ 1849 per tonne in the month of Oct'2021 as compared to US \$ 1756 per tonne previous month. Further, the gum shipments were up by 62.53% in Oct'2021 compared to the same period last year. Of the total exported quantity, around 10,083 tonnes bought by US, Russia 3,327 tonnes, Germany 2,711 tonnes, china 789 tonnes, Australia 466 tonnes and Canada 911 tonnes.
- India's guar split exports decreased in the month of Oct'2021 by 29.51% to 2,580 tonnes compared to 3,660 tonnes previous month at an average FoB of US \$ 1325 per tonne in the month of Oct'21 compared to US \$ 1,370 per tonne previous month. However, the guar split shipments gone down by 24.78 % in Oct 2021 compared to the same period last year. Of the total exported quantity, around 1,900 tonnes bought by China, US 500 tonnes and Netherland 120 tonnes.
- In sri Ganganagar, Oct-Nov'21 arrival stood 74% lower at 27,450 Qtl vs 104,900 Qtl in same period last year. Whereas, in Oct'21 arrival stood 85% lower at 13,400 Qtl vs 88,000 Qtl and in Noveber'21 arrival stood 17% lower at 14,050 Qtl vs 16,900 Qtl last year same period.
- In Bikaner (Bikaner, Nokha, Khajuwala and Lunkaransar), Oct-Nov'21 arrival stood 1% lower at 98,880 Qtl vs 100,180 Qtl in same period last year. Whereas, in Oct'21 arrival stood 25% lower at 31,080 Qtl vs 41,230 Qtl and in Noveber'21 arrival stood 15% higher at 67,800 Qtl vs 58,950 Qtl last year same period.
- In November'21, Jodhpur guar seed prices declined by 20-22% on firm arrival of new season crop and prices closed to one month low. Jodhpur guar gum corrected by 25-29% in November followed by weakness in guar seed prices. However, guar seed prices are still more than 45% higher YoY on lower production expectation.
- Week ending 27th Nov, guar seed arrival in Rajasthan arrival stood at 26,921 Qtl



vs 27,278 Qtl previous week, In Haryana arrival stood at 11,040 Qtl vs 7,210 Qtl previous week and in Gujarat arrival stood at 441 Qtl vs 556 Qtl previous week.

- As per sources, farmers are willing to hold more guar produce this year due to anticipation of higher prices in future.
- According to Rajasthan govt 2021-22 first advance estimates, Guar seed production estimate pegged at 13.73 lakh tonnes vs 11.36 lakh tonne last year, Additionally, 2021-22 acreage stood at 21.13 lakh hectare as compared to 24.84 lakh hectare last year. Yield pegged higher at 650 kg/Ha vs 458 kg/Ha last year.
- According to Gujarat govt 2021-22 first advance estimates, Guar Seed production estimate pegged at 1.01 lakh tonne Vs 0.85 Lakh tonnes last year, Additionally, 2021-22 acreage stood at 1.21 lakh ha Vs 1.22 lakh ha. Yield pegged higher at 873 kg/ha Vs 699 Kg/ Ha last year.
- According to the provisional data from Agricultural and Processed Food Products Export Development Authority (APEDA), the guar gum exports from India increased by 30% to 1.07 lakh tonnes during April-July (2020-2021) this fiscal vs 0.82 lakh tonnes during the corresponding period last year. In value terms, the exports witnessed a decline of 27% to Rs. 865 crores vs Rs. 683 Cr. crores same period last year.

Previous Updates:

- India's guar gum exports increased in the month of September 2021 by 4.76% to 19,132 tonnes compared to 18,262 tonnes during Aug 2021 at an average FoB of US \$ 1756 per tonne in the month of Sept'2021 as compared to US \$ 1699 per tonne in the month of Aug 2021. Further, the gum shipments were up by 37.85% in Sept'2021 compared to the same period last year. Of the total exported quantity, around 7,535 tonnes is bought by US, Russia 3,261 tonnes, Germany 2,117 tonnes, china 696 tonnes, Australia 686 tonnes and Canada 547 tonnes.
- India's guar split exports increased in the month of Sept'2021 by 72.64% to 3,660 tonnes compared to 2,120 tonnes during Aug'2021 at an average FoB of US \$ 1370 per tonne in the month of Sept'21 compared to US \$ 1101 per tonne in the month of Aug'2021. However, the guar split shipments gone up by 83 % in Sept 2021 compared to the same period last year. Of the total exported quantity, around 3,330 tonnes bought by China, US 240 tonnes and Netherland 120 tonnes.
- **Outlook:** The guar seed and guar gum prices are likely to trade with weak to steady bias amid firm arrival. Guar seed prices are expected to trade around Rs5200-5600/Qtl.

NCDEX-FUTURES MARKET – Guar Seed

Contract	%	Open	High	Low	Close	Volume	Change	OI	Change
Dec-21	+0.98	5839	5927	5830	5851	7460	-1260	9655	-4380
Jan-22	+0.95	5898	5990	5898	5920	31015	-1285	64770	4570

**NCDEX-FUTURES MARKET- Guar Gum**

Contract	%	Open	High	Low	Close	Volume	Change	OI	Change
Dec-21	+0.88	10336	10500	10270	10322	3360	-2710	3295	-2,160
Jan-22	+0.80	10370	10629	10370	10450	14285	-4125	48710	485

Guar seed Stock Position:

Stocks	Demat	In-Process	Total
	11-Dec-21	11-Dec-21	11-Dec-21
Bikaner	17072	40	17112
Deesa	138	-	138
Sri Ganganagar	1260	-	1260
Jodhpur	714	-	714
Nokha	-	-	-



Guar Gum Stock Position:			
Stocks	Demat	In-Process	Total
	11-Dec-21	11-Dec-21	11-Dec-21
Deesa	120	-	120
Bikaner	3735	30	3765
Jodhpur	14009	189	14198
Nokha	4238	50	4288
Sri Ganganagar	90	-	90

13-Dec-21

Churi and Korma Prices:		13-Dec-21
Commodity	Center	Rs./75 kg.
Churi	Jodhpur	2321.25
Korma	Jodhpur	3533.25
Churi	Sri Ganganagar	NA
Korma	Sri Ganganagar	NA

Guar Export Prices:		13-Dec-21	13-Dec-21
	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		NR	NR
Guargum Powder	200 Mesh 5000 CPS	NR	NR
	200 Mesh 3500 CPS	NR	NR
Guargum Meal	Meal 40%	NR	NR
	Meal 50%	NR	NR

**Guar seed EDD:**

	10-Dec-21	10-Jan-21	10-Feb-22	10-Mar-22	10-Apr-22
Bikaner	200	1582	502	40	20
Deesa	-	-	-	-	-
Sri Ganganagar	30	-			
Jodhpur	-	-	-	-	-
Nokha	-	-	-	-	-

Guar Gum EDD:

	10-Dec-21	10-Jan-21	10-Feb-22	10-Mar-22	10-Apr-22
Deesa	-	-	-	-	-
Bikaner	50	353	74	596	-
Jodhpur	134	80	313	546	690
Nokha	75	200	339	249	389
Sri Ganganagar	-	-	10	-	30

Guar Seed Prices at Key Spot Markets:

Commodity	District	Centre	Prices (Rs/Qtl)		Change
			13-Dec-21	11-Dec-21	
Guar Seed					
Rajasthan	Jodhpur	Jodhpur (Loose)	5850	5400	450
		Jodhpur(Delivery)	6143	5670	473
	Sri-Ganganagar	Sri-Ganganagar(Loose)	5800	5500	300
		Sri-Ganganagar (Delivery)	5950	5650	300
		Rawla (Loose)	-	-	-
		Gharsana (Loose)	-	-	-
		Raisinghnagar (Loose)	-	-	-
	Bikaner	Bikaner (Loose)	5675	5700	-25
		Bikaner (Delivery)	5959	5985	-26
		Nokha(Loose)	5650	5550	100
		Nokha (Delivery)	5933	5828	105
		Khajuwala (Loose)	5700	5600	100
		Khajuwala (Delivery)	5985	5880	105
		Lunkaransar (Loose)	5700	5600	100
	Hanumangarh	Hanumangarh (Loose)	5700	5600	100
		Hanumangarh (Delivery)	5985	5880	105
		Nohar (Loose)	-	-	-
		Pilibanga (Loose)	-	-	-
	Nagaur	Nagaur (Loose)	5700	5800	-100
	Churu	Churu (Delivery)	-	-	-
	Alwar	Alwar (Loose)	-	-	-
Haryana	Hisar	Adampur (Loose)	5550	5300	250
		Adampur (Delivery)	5828	5565	263
	Bhiwani	Bhiwani (Delivery)	5900	5750	150
		Siwani (Loose)	5700	5600	100
	Sirsa	Sirsa (Loose)	5700	5600	100
		Dhabwali (Loose)	-	-	-
		Dhabwali (Delivery)	-	-	-
		Ellanabad (Loose)	-	-	-
	Fatehabad	Fatehabad (Loose)	5600	5580	20
Gujarat	Banaskantha	Deesa (Loose)	-	-	-
	Patan	Patan (Loose)	5115	5250	-135
	Rajkot	Rajkot (Loose)	5625	5575	50
	Jamnagar	Dhrol (Loose)	-	-	-
Madhya Pradesh	Gwalior	Dabra (Loose)	-	-	-



Guar Gum					
Rajasthan	Jodhpur	Jodhpur	10600	10300	300
	Alwar	Alwar	-	-	-
	Hanumangarh	Nohar	-	-	-
Haryana	Bhiwani	Bhiwani	10500	10200	300
	Sirsa	Sirsa	10700	10500	200
		Dhabwali	-	-	-
		Ellanabad	-	-	-
	Fatehabad	Fatehabad	10500	10600	-100

Guar Seed Arrivals in Key Centers					
Commodity	District	Centre	Arrivals (Quintals)		Change
Guar Seed			13-Dec-21	11-Dec-21	
Rajasthan	Jodhpur	Jodhpur	100	105	-5
	Sri-Ganganagar	Sri-Ganganagar	600	800	-200
		Rawla	-	-	-
		Gharsana	-	-	-
		Raisinghnagar	-	-	-
	Bikaner	Bikaner	1200	700	500
		Nokha	500	700	-200
		Khajuwala	400	200	200
		Lunkaransar	1500	1200	300
	Hanumangarh	Hanumangarh	50	200	-150
		Nohar	-	-	-
		Pilibanga	-	-	-
	Nagaur	Nagaur	300	200	100
	Churu	Churu	-	-	-
	Alwar	Alwar	-	-	-
Haryana	Hisar	Adampur	350	500	-150
	Bhiwani	Bhiwani	300	200	100
		Siwani	500	600	-100
	Sirsa	Sirsa	900	600	300
		Dhabwali	-	-	-
		Ellanabad	-	-	-
	Fatehabad	Fatehabad	40	20	20
Gujarat	Banaskantha	Deesa	-	-	-
	Patan	Patan	13	18	-5
	Rajkot	Rajkot	125	40	85
	Jamnagar	Dhrol	-	-	-



Madhya Pradesh	Gwalior	Dabra	-	-	-
Total Arrivals/Above Markets			6878	6083	795

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