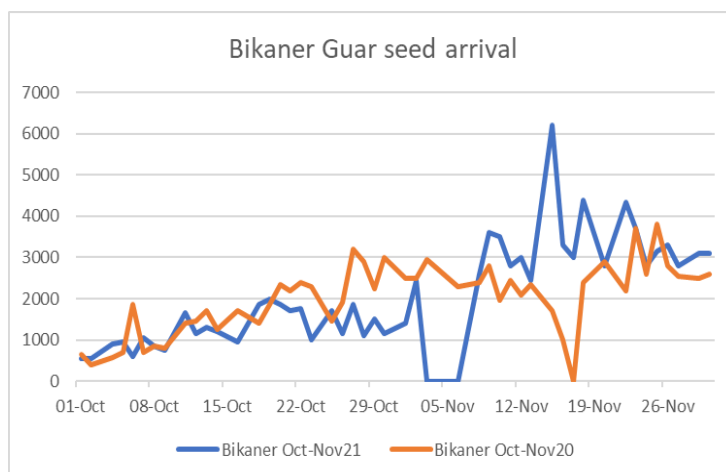
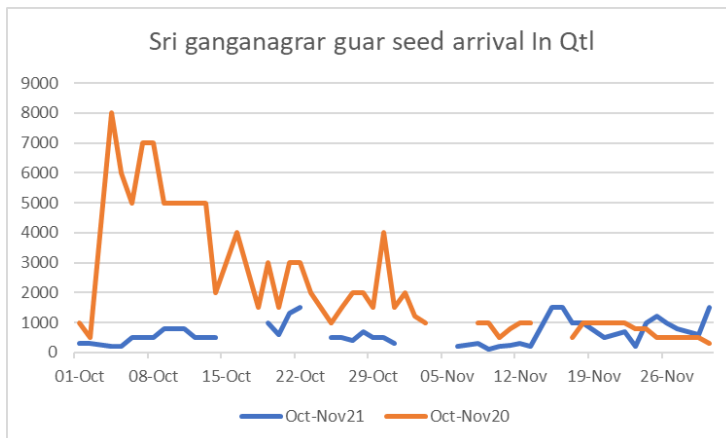


- In Jodhpur, guar seed prices went up as compared to previous day amid tight arrival, In Rajasthan arrival stood at 5,290 Qtl as compared to 6,160 Qtl previous day, In Haryana arrival stood at 2,750 Qtl Vs 1,550 Qtl previous day.
- India's guar gum exports decreased in the month of November 2021 by 25.01% to 17,466 tonnes compared to 23,292 tonnes during previous month at an average FoB of US \$ 2169 per tonne in the month of Nov'2021 as compared to US \$ 1849 per tonne previous month. Further, the gum shipments were up by 30.21% in Nov'2021 compared to the same period last year. Of the total exported quantity, around 4,645 tonnes bought by US, Russia 4,000 tonnes, Germany 1,322 tonnes, china 1,070 tonnes, Australia 1,041 tonnes and Canada 862 tonnes.
- India's guar split exports increased in the month of Nov'2021 by 1.55% to 2,620 tonnes compared to 2,580 tonnes previous month at an average FoB of US \$ 1,557 per tonne in the month of Nov'21 compared to US \$ 1,325 per tonne previous month. However, the guar split shipments gone down by 42.51 % in Nov'21 2021 compared to the same period last year. Of the total exported quantity, around 1,900 tonnes bought by China, US 660 tonnes and Switzerland 60 tonnes.
- As on 10th Dec 2021, data released by Baker Hughes, the number of oilrigs in USA went up by 4 to 471 compared to 467 previous week. Monthly oilrig count in Oct'21 stood at 438 vs 201 last year same period. Increase in oilrig count continued this week as well, increase in oilrig count in US likely to boost export demand which is major importer of guar. Additionally, Currently rupee against US dollar remained weak, likely to support guar exports.
- Week ending 11th Dec, guar seed arrival in Rajasthan arrival stood at 26,918 Qtl vs 25,797 Qtl previous week, In Haryana arrival stood at 18,020 Qtl vs 12,880 Qtl previous week and in Gujarat arrival stood at 540 Qtl vs 979 Qtl previous week.
- In sri Ganganagar, Oct-Nov'21 arrival stood 74% lower at 27,450 Qtl vs 104,900 Qtl in same period last year. Whereas, in Oct'21 arrival stood 85% lower at 13,400 Qtl vs 88,000 Qtl and in Noveber'21 arrival stood 17% lower at 14,050 Qtl vs 16,900 Qtl last year same period.
- In Bikaner (Bikaner, Nokha, Khajuwala and Lunkaransar), Oct-Nov'21 arrival stood 1% lower at 98,880 Qtl vs 100,180 Qtl in same period last year. Whereas, in Oct'21 arrival stood 25% lower at 31,080 Qtl vs 41,230 Qtl and in Noveber'21 arrival stood 15% higher at 67,800 Qtl vs 58,950 Qtl last year same period.
- In November'21, Jodhpur guar seed prices declined by 20-22% on firm arrival of new season crop and prices closed to one month low. Jodhpur guar gum corrected by 25-29% in November



followed by weakness in guar seed prices. However, guar seed prices are still more than 45% higher YoY on lower production expectation.

- As per sources, farmers are willing to hold more guar produce this year due to anticipation of higher prices in future.
- According to Rajasthan govt 2021-22 first advance estimates, Guar seed production estimate pegged at 13.73 lakh tonnes vs 11.36 lakh tonne last year, Additionally, 2021-22 acreage stood at 21.13 lakh hectare as compared to 24.84 lakh hectare last year. Yield pegged higher at 650 kg/Ha vs 458 kg/Ha last year.
- According to Gujarat govt 2021-22 first advance estimates, Guar Seed production estimate pegged at 1.01 lakh tonne Vs 0.85 Lakh tonnes last year, Additionally, 2021-22 acreage stood at 1.21 lakh ha Vs 1.22 lakh ha. Yield pegged higher at 873 kg/ha Vs 699 Kg/ Ha last year.
- According to the provisional data from Agricultural and Processed Food Products Export Development Authority (APEDA), the guar gum exports from India increased by 30% to 1.07 lakh tonnes during April-July (2020-2021) this fiscal vs 0.82 lakh tonnes during the corresponding period last year. In value terms, the exports witnessed a decline of 27% to Rs. 865 crores vs Rs. 683 Cr. crores same period last year.

#### Previous Updates:

- India's guar gum exports increased in the month of October 2021 by 21.74% to 23,292 tonnes compared to 19,132 tonnes during previous month at an average FoB of US \$ 1849 per tonne in the month of Oct'2021 as compared to US \$ 1756 per tonne previous month. Further, the gum shipments were up by 62.53% in Oct'2021 compared to the same period last year. Of the total exported quantity, around 10,083 tonnes bought by US, Russia 3,327 tonnes, Germany 2,711 tonnes, china 789 tonnes, Australia 466 tonnes and Canada 911 tonnes.
- India's guar split exports decreased in the month of Oct'2021 by 29.51% to 2,580 tonnes compared to 3,660 tonnes previous month at an average FoB of US \$ 1325 per tonne in the month of Oct'21 compared to US \$ 1,370 per tonne previous month. However, the guar split shipments gone down by 24.78 % in Oct 2021 compared to the same period last year. Of the total exported quantity, around 1,900 tonnes bought by China, US 500 tonnes and Netherland 120 tonnes.
- **Outlook:** The guar seed and guar gum prices are likely to trade with weak to steady bias amid firm arrival. Guar seed prices are expected to trade around Rs5500-6200/Qtl.

#### NCDEX-FUTURES MARKET – Guar Seed

Contract	%	Open	High	Low	Close	Volume	Change	OI	Change
Jan-21	-1.34	6280	6306	6060	6120	52945	14415	69175	-3340
Feb-22	-1.50	6266	6346	6120	6172	2935	1105	3535	640

**NCDEX-FUTURES MARKET- Guar Gum**

Contract	%	Open	High	Low	Close	Volume	Change	OI	Change
Jan-21	-2.02	11480	11680	10980	11129	23350	5245	48560	-610
Feb-22	-2.44	11716	11805	11116	11210	1495	30	2225	490

**Guar seed Stock Position:**

Stocks	Demat	In-Process	Total
	16-Dec-21	16-Dec-21	16-Dec-21
Bikaner	17322	60	17382
Deesa	138	-	138
Sri Ganganagar	1260	-	1260
Jodhpur	714	-	714
Nokha	-	-	-



Guar Gum Stock Position:			
Stocks	Demat	In-Process	Total
	16-Dec-21	16-Dec-21	16-Dec-21
Deesa	120	-	120
Bikaner	3835	69	3904
Jodhpur	14298	69	14367
Nokha	4149	40	4189
Sri Ganganagar	90	-	90

17-Dec-21

Churi and Korma Prices:		17-Dec-21
Commodity	Center	Rs./75 kg.
Churi	Jodhpur	2300
Korma	Jodhpur	3500
Churi	Sri Ganganagar	2438
Korma	Sri Ganganagar	3713

Guar Export Prices:		17-Dec-21	17-Dec-21
	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		NR	NR
Guargum Powder	200 Mesh 5000 CPS	NR	NR
	200 Mesh 3500 CPS	NR	NR
Guargum Meal	Meal 40%	NR	NR
	Meal 50%	NR	NR

**Guar seed EDD:**

	10-Jan-21	10-Feb-22	10-Mar-22	10-Apr-22	10-May-22
<b>Bikaner</b>	1582	502	40	20	3783
<b>Deesa</b>	-	-	-	-	-
<b>Sri Ganganagar</b>	-	-			371
<b>Jodhpur</b>	-	-	-	-	50
<b>Nokha</b>	-	-	-	-	-

**Guar Gum EDD:**

	10-Jan-21	10-Feb-22	10-Mar-22	10-Apr-22	10-May-22
<b>Deesa</b>	-	-	-	-	-
<b>Bikaner</b>	314	74	596	-	1220
<b>Jodhpur</b>	80	313	546	690	3360
<b>Nokha</b>	170	339	249	389	1220
<b>Sri Ganganagar</b>	-	10	-	30	40

**Guar Seed Prices at Key Spot Markets:**

Commodity	District	Centre	Prices (Rs/Qtl)		Change
			17-Dec-21	16-Dec-21	
Guar Seed					
Rajasthan	Jodhpur	Jodhpur (Loose)	5900	5750	150
		Jodhpur(Delivery)	6195	6038	158
	Sri-Ganganagar	Sri-Ganganagar(Loose)	6100	6000	100
		Sri-Ganganagar (Delivery)	6250	6150	100
		Rawla (Loose)	5850	5900	-50
		Gharsana (Loose)	6100	6200	-100
		Raisinghnagar (Loose)	6200	6200	Unch
	Bikaner	Bikaner (Loose)	5850	5950	-100
		Bikaner (Delivery)	6143	6248	-105
		Nokha(Loose)	5850	5850	Unch
		Nokha (Delivery)	6143	6143	Unch
		Khajuwala (Loose)	6000	6100	-100
		Khajuwala (Delivery)	6300	6405	-105
		Lunkaransar (Loose)	6000	6000	Unch
	Hanumangarh	Hanumangarh (Loose)	6000	5800	200
		Hanumangarh (Delivery)	6300	6090	210
		Nohar (Loose)	NR	NR	-
		Pilibanga (Loose)	5860	6000	-140
	Nagaur	Nagaur (Loose)	5850	5800	50
	Churu	Churu (Delivery)	5520	5500	20
	Alwar	Alwar (Loose)	4750	4700	50
Haryana	Hisar	Adampur (Loose)	5825	5800	25
		Adampur (Delivery)	6116	6090	26
	Bhiwani	Bhiwani (Delivery)	NR	5925	-
		Siwani (Loose)	5900	5950	-50
	Sirsa	Sirsa (Loose)	5680	NR	-
		Dhabwali (Loose)	NR	NR	-
		Dhabwali (Delivery)	NR	NR	-
		Ellanabad (Loose)	NR	5650	-
	Fatehabad	Fatehabad (Loose)	5250	5550	-300
Gujarat	Banaskantha	Deesa (Loose)	NA	NA	-
	Patan	Patan (Loose)	5890	5675	215
	Rajkot	Rajkot (Loose)	5825	5675	150
	Jamnagar	Dhrol (Loose)	NA	NA	-



Madhya Pradesh	Gwalior	Dabra (Loose)	NA	NA	-
Guar Gum					
Rajasthan	Jodhpur	Jodhpur	11500	11300	200
	Alwar	Alwar	NR	NR	-
	Hanumangarh	Nohar	NR	NR	-
Haryana	Bhiwani	Bhiwani	NR	10600	-
	Sirsa	Sirsa	11400	NR	-
		Dhabwali	NR	NR	-
		Ellanabad	NR	NR	-
	Fatehabad	Fatehabad	10700	10500	200

Guar Seed Arrivals in Key Centers					
Commodity	District	Centre	Arrivals (Quintals)		Change
Guar Seed			17-Dec-21	16-Dec-21	
Rajasthan	Jodhpur	Jodhpur	50	80	-30
	Sri-Ganganagar	Sri-Ganganagar	600	800	-200
		Rawla	60	100	-40
		Gharsana	100	250	-150
		Raisinghnagar	100	150	-50
	Bikaner	Bikaner	1500	1500	Unch
		Nokha	1000	900	100
		Khajuwala	300	300	Unch
		Lunkaransar	1200	1500	-300
	Hanumangarh	Hanumangarh	125	125	Unch
		Nohar	NR	NR	-
		Pilibanga	70	150	-80
	Nagaur	Nagaur	100	200	-100
Haryana	Churu	Churu	65	85	-20
	Alwar	Alwar	20	20	Unch
	Hisar	Adampur	600	800	-200
	Bhiwani	Bhiwani	NR	500	-
		Siwani	50	100	-50
	Sirsa	Sirsa	2000	NR	-
		Dhabwali	NR	NR	-
		Ellanabad	NR	NA	-
	Fatehabad	Fatehabad	100	150	-50
	Banaskantha	Deesa	NA	NA	-
Gujarat	Patan	Patan	36	20	16



	<b>Rajkot</b>	Rajkot	95	100	<b>-5</b>
	<b>Jamnagar</b>	Dhrol	NA	NA	-
<b>Madhya Pradesh</b>	<b>Gwalior</b>	Dabra	NA	NA	-
<b>Total Arrivals/Above Markets</b>			<b>8171</b>	<b>7830</b>	<b>341</b>

**Disclaimer**

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.asp> © 2021 Indian Agribusiness Systems Pvt Ltd.