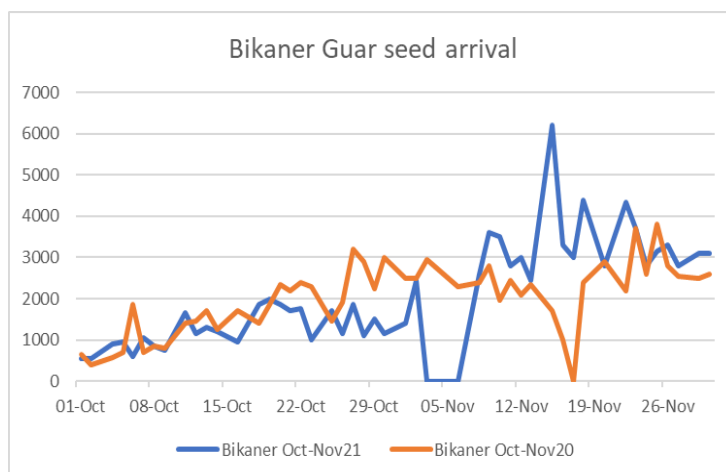
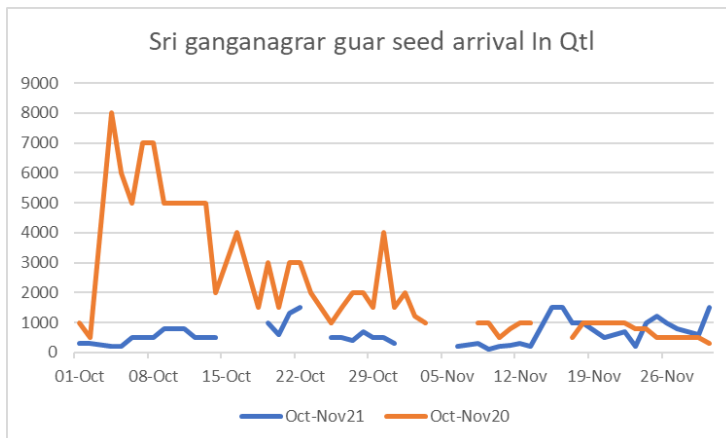


- In Jodhpur, guar seed prices went up as compared to previous day amid firm demand in the market, In Rajasthan arrival stood at 7,115 Qtl as compared to 5,355 Qtl previous day, In Haryana arrival stood at 3,500 Qtl Vs 3,200 Qtl previous day. Additionally, futures market went down from resistance level.
- Week ending 18<sup>th</sup> Dec, guar seed arrival in Rajasthan arrival stood at 29,809 Qtl vs 26,918 Qtl previous week, In Haryana arrival stood at 13,760 Qtl vs 18,020 Qtl previous week and in Gujarat arrival stood at 1,040 Qtl vs 540 Qtl previous week.
- India's guar gum exports decreased in the month of November 2021 by 25.01% to 17,466 tonnes compared to 23,292 tonnes during previous month at an average FoB of US \$ 2169 per tonne in the month of Nov'2021 as compared to US \$ 1849 per tonne previous month. Further, the gum shipments were up by 30.21% in Nov'2021 compared to the same period last year. Of the total exported quantity, around 4,645 tonnes bought by US, Russia 4,000 tonnes, Germany 1,322 tonnes, china 1,070 tonnes, Australia 1,041 tonnes and Canada 862 tonnes.
- India's guar split exports increased in the month of Nov'2021 by 1.55% to 2,620 tonnes compared to 2,580 tonnes previous month at an average FoB of US \$ 1,557 per tonne in the month of Nov'21 compared to US \$ 1,325 per tonne previous month. However, the guar split shipments gone down by 42.51 % in Nov'21 2021 compared to the same period last year. Of the total exported quantity, around 1,900 tonnes bought by China, US 660 tonnes and Switzerland 60 tonnes.
- As on 10th Dec 2021, data released by Baker Hughes, the number of oilrigs in USA went up by 4 to 471 compared to 467 previous week. Monthly oilrig count in Oct'21 stood at 438 vs 201 last year same period. Increase in oilrig count continued this week as well, increase in oilrig count in US likely to boost export demand which is major importer of guar. Additionally, Currently rupee against US dollar remained weak, likely to support guar exports.
- In sri Ganganagar, Oct-Nov'21 arrival stood 74% lower at 27,450 Qtl vs 104,900 Qtl in same period last year. Whereas, in Oct'21 arrival stood 85% lower at 13,400 Qtl vs 88,000 Qtl and in Noveber'21 arrival stood 17% lower at 14,050 Qtl vs 16,900 Qtl last year same period.
- In Bikaner (Bikaner, Nokha, Khajuwala and Lunkaransar), Oct-Nov'21 arrival stood 1% lower at 98,880 Qtl vs 100,180 Qtl in same period last year. Whereas, in Oct'21 arrival stood 25% lower at 31,080 Qtl vs 41,230 Qtl and in Noveber'21 arrival stood 15% higher at 67,800 Qtl vs 58,950 Qtl last year same period.
- In November'21, Jodhpur guar seed prices declined by 20-22% on firm arrival of new season crop and prices closed to one month low. Jodhpur guar gum corrected by 25-29% in November



followed by weakness in guar seed prices. However, guar seed prices are still more than 45% higher YoY on lower production expectation.

- As per sources, farmers are willing to hold more guar produce this year due to anticipation of higher prices in future.
- According to Rajasthan govt 2021-22 first advance estimates, Guar seed production estimate pegged at 13.73 lakh tonnes vs 11.36 lakh tonne last year, Additionally, 2021-22 acreage stood at 21.13 lakh hectare as compared to 24.84 lakh hectare last year. Yield pegged higher at 650 kg/Ha vs 458 kg/Ha last year.
- According to Gujarat govt 2021-22 first advance estimates, Guar Seed production estimate pegged at 1.01 lakh tonne Vs 0.85 Lakh tonnes last year, Additionally, 2021-22 acreage stood at 1.21 lakh ha Vs 1.22 lakh ha. Yield pegged higher at 873 kg/ha Vs 699 Kg/ Ha last year.
- According to the provisional data from Agricultural and Processed Food Products Export Development Authority (APEDA), the guar gum exports from India increased by 30% to 1.07 lakh tonnes during April-July (2020-2021) this fiscal vs 0.82 lakh tonnes during the corresponding period last year. In value terms, the exports witnessed a decline of 27% to Rs. 865 crores vs Rs. 683 Cr. crores same period last year.

### Previous Updates:

- India's guar gum exports increased in the month of October 2021 by 21.74% to 23,292 tonnes compared to 19,132 tonnes during previous month at an average FoB of US \$ 1849 per tonne in the month of Oct'2021 as compared to US \$ 1756 per tonne previous month. Further, the gum shipments were up by 62.53% in Oct'2021 compared to the same period last year. Of the total exported quantity, around 10,083 tonnes bought by US, Russia 3,327 tonnes, Germany 2,711 tonnes, china 789 tonnes, Australia 466 tonnes and Canada 911 tonnes.
- India's guar split exports decreased in the month of Oct'2021 by 29.51% to 2,580 tonnes compared to 3,660 tonnes previous month at an average FoB of US \$ 1325 per tonne in the month of Oct'21 compared to US \$ 1,370 per tonne previous month. However, the guar split shipments gone down by 24.78 % in Oct 2021 compared to the same period last year. Of the total exported quantity, around 1,900 tonnes bought by China, US 500 tonnes and Netherland 120 tonnes.
- Outlook:** The guar seed and guar gum prices are likely to trade with firm to steady bias amid firm demand on current level. Guar seed prices are expected to trade around Rs5800-6500/Qtl in near term.

### NCDEX-FUTURES MARKET – Guar Seed

Contract	%	Open	High	Low	Close	Volume	Change	OI	Change
Jan-21	-1.28	6200	6208	6095	6111	28880	-10705	60405	-2235
Feb-22	-1.25	6257	6262	6160	6175	6775	-4040	15615	3115

**NCDEX-FUTURES MARKET- Guar Gum**

Contract	%	Open	High	Low	Close	Volume	Change	OI	Change
Jan-21	-2.00	11274	11340	10960	11043	12645	-5215	42335	-1,560
Feb-22	-1.99	11380	11415	11097	11172	3400	-2100	11290	1,230

**Guar seed Stock Position:**

Stocks	Demat	In-Process	Total
	23-Dec-21	23-Dec-21	23-Dec-21
Bikaner	17782	40	17822
Deesa	138	-	138
Sri Ganganagar	1260	-	1260
Jodhpur	714	-	714
Nokha	-	-	-



Guar Gum Stock Position:			
Stocks	Demat	In-Process	Total
	23-Dec-21	23-Dec-21	23-Dec-21
Deesa	120	-	120
Bikaner	3904	-	3904
Jodhpur	14687	298	14985
Nokha	4219	20	4239
Sri Ganganagar	90	-	90

24-Dec-21

Churi and Korma Prices:		24-Dec-21
Commodity	Center	Rs./75 kg.
Churi	Jodhpur	2300
Korma	Jodhpur	3500
Churi	Sri Ganganagar	2475
Korma	Sri Ganganagar	3675

Guar Export Prices:		24-Dec-21	24-Dec-21
	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		NR	NR
Guargum Powder	200 Mesh 5000 CPS	NR	NR
	200 Mesh 3500 CPS	NR	NR
Guargum Meal	Meal 40%	NR	NR
	Meal 50%	NR	NR

**Guar seed EDD:**

	10-Jan-21	10-Feb-22	10-Mar-22	10-Apr-22	10-May-22
<b>Bikaner</b>	1582	502	40	20	3783
<b>Deesa</b>	-	-	-	-	-
<b>Sri Ganganagar</b>	-	-			371
<b>Jodhpur</b>	-	-	-	-	50
<b>Nokha</b>	-	-	-	-	-

**Guar Gum EDD:**

	10-Jan-21	10-Feb-22	10-Mar-22	10-Apr-22	10-May-22
<b>Deesa</b>	-	-	-	-	-
<b>Bikaner</b>	-	-	-	-	-
<b>Jodhpur</b>	60	313	546	690	3360
<b>Nokha</b>	100	339	209	389	1220
<b>Sri Ganganagar</b>	-	10	-	30	40

## Guar Seed Prices at Key Spot Markets:

Commodity	District	Centre	Prices (Rs/Qtl)		Change
			24-Dec-21	23-Dec-21	
Guar Seed					
Rajasthan	Jodhpur	Jodhpur (Loose)	6000	5925	75
		Jodhpur(Delivery)	6300	6221	79
	Sri-Ganganagar	Sri-Ganganagar(Loose)	5970	5900	70
		Sri-Ganganagar (Delivery)	6120	6050	70
		Rawla (Loose)	5850	5900	-50
		Gharsana (Loose)	6025	6100	-75
		Raisinghnagar (Loose)	6000	5880	120
	Bikaner	Bikaner (Loose)	5950	5930	20
		Bikaner (Delivery)	6248	6227	21
		Nokha(Loose)	5850	5850	Unch
		Nokha (Delivery)	6143	6143	Unch
		Khajuwala (Loose)	5950	5900	50
		Khajuwala (Delivery)	6248	6195	53
		Lunkaransar (Loose)	5900	5850	50
	Hanumangarh	Hanumangarh (Loose)	5800	5800	Unch
		Hanumangarh (Delivery)	6090	6090	Unch
		Nohar (Loose)	NR	NR	-
		Pilibanga (Loose)	5800	5800	Unch
	Nagaur	Nagaur (Loose)	5830	5800	30
	Churu	Churu (Delivery)	5900	5600	300
	Alwar	Alwar (Loose)	5200	4800	400
Haryana	Hisar	Adampur (Loose)	5750	5800	-50
		Adampur (Delivery)	6038	6090	-53
	Bhiwani	Bhiwani (Delivery)	5680	5600	80
		Siwani (Loose)	5950	5950	Unch
	Sirsa	Sirsa (Loose)	5775	5800	-25
		Dhabwali (Loose)	NR	NR	-
		Dhabwali (Delivery)	NR	NR	-
		Ellanabad (Loose)	NR	NR	-
	Fatehabad	Fatehabad (Loose)	5300	5300	Unch
Gujarat	Banaskantha	Deesa (Loose)	NA	NA	-
	Patan	Patan (Loose)	5500	5505	-5
	Rajkot	Rajkot (Loose)	5750	5675	75
	Jamnagar	Dhrol (Loose)	NA	NA	-



Madhya Pradesh	Gwalior	Dabra (Loose)	NA	NA	-
Guar Gum					
Rajasthan	Jodhpur	Jodhpur	12000	11300	700
	Alwar	Alwar	NR	NR	-
	Hanumangarh	Nohar	NR	NR	-
Haryana	Bhiwani	Bhiwani	10550	10500	50
	Sirsa	Sirsa	11250	11200	50
		Dhabwali	NR	NR	-
		Ellanabad	NR	NR	-
	Fatehabad	Fatehabad	11200	11200	Unch

Guar Seed Arrivals in Key Centers					
Commodity	District	Centre	Arrivals (Quintals)		Change
Guar Seed			24-Dec-21	23-Dec-21	
Rajasthan	Jodhpur	Jodhpur	25	40	-15
	Sri-Ganganagar	Sri-Ganganagar	700	1000	-300
		Rawla	50	100	-50
		Gharsana	100	70	30
		Raisinghnagar	100	50	50
	Bikaner	Bikaner	2000	1000	1000
		Nokha	800	750	50
		Khajuwala	300	250	50
		Lunkaransar	2000	600	1400
	Hanumangarh	Hanumangarh	80	125	-45
		Nohar	NR	NR	-
		Pilibanga	100	80	20
	Nagaur	Nagaur	800	1200	-400
	Churu	Churu	20	60	-40
	Alwar	Alwar	40	30	10
Haryana	Hisar	Adampur	1200	1000	200
	Bhiwani	Bhiwani	300	500	-200
		Siwani	300	100	200
	Sirsa	Sirsa	1600	1500	100
		Dhabwali	NR	NR	-
		Ellanabad	NR	NR	-
	Fatehabad	Fatehabad	100	100	Unch
Gujarat	Banaskantha	Deesa	NA	NA	-
	Patan	Patan	30	30	Unch



	<b>Rajkot</b>	Rajkot	100	100	<b>Unch</b>
	<b>Jamnagar</b>	Dhrol	NA	NA	-
<b>Madhya Pradesh</b>	<b>Gwalior</b>	Dabra	NA	NA	-
<b>Total Arrivals/Above Markets</b>			<b>10745</b>	<b>8685</b>	<b>2060</b>

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