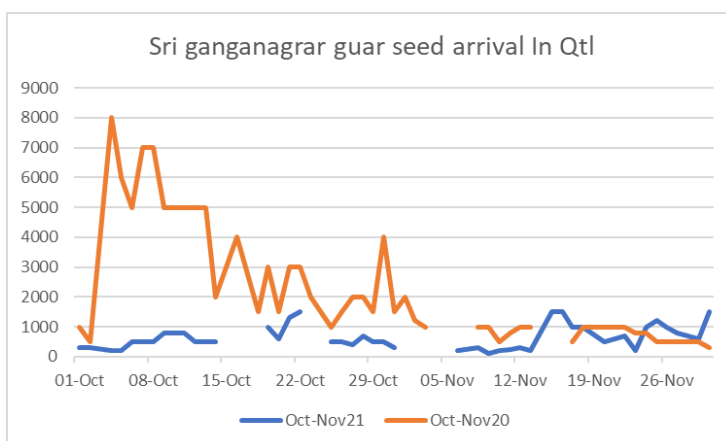
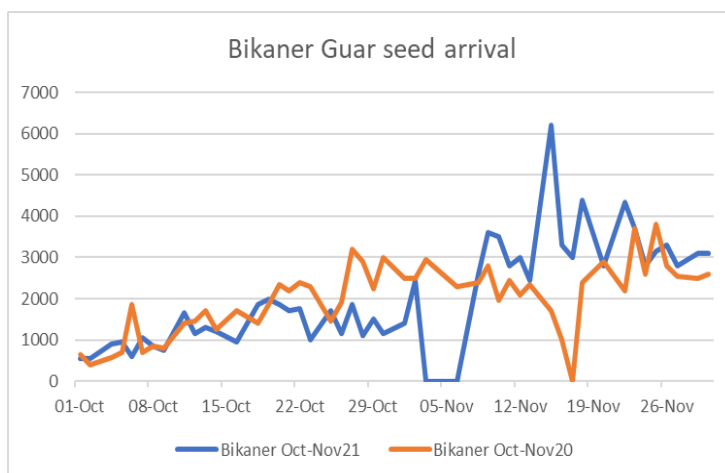


- In Jodhpur, guar seed prices went down as compared to previous day despite tight supply in the market, In Rajasthan arrival stood at 4,805 Qtl as compared to 4,830 Qtl previous day, In Haryana arrival stood at 2,250 Qtl Vs 2,900 Qtl previous day. Futures market too went down on aggressive long liquidation.
- As on 23rd Dec 2021, data released by Baker Hughes, the number of oilrigs in USA went up by 5 to 480 compared to 475 previous week. Monthly oilrig count in Oct'21 stood at 438 vs 201 last year same period. Increase in oilrig count continued this week as well, increase in oilrig count in US likely to support export demand which is major importer of guar. Additionally, Currently rupee against US dollar remained weak, likely to underpin guar exports.
- Week ending 25th Dec, guar seed arrival in Rajasthan arrival stood at 37,005 Qtl vs 29,809 Qtl previous week, In Haryana arrival stood at 19,225 Qtl vs 13,760 Qtl previous week and in Gujarat arrival stood at 972 Qtl vs 1,040 Qtl previous week.
- India's guar gum exports decreased in the month of November 2021 by 25.01% to 17,466 tonnes compared to 23,292 tonnes during previous month at an average FoB of US \$ 2169 per tonne in the month of Nov'2021 as compared to US \$ 1849 per tonne previous month. Further, the gum shipments were up by 30.21% in Nov'2021 compared to the same period last year. Of the total exported quantity, around 4,645 tonnes bought by US, Russia 4,000 tonnes, Germany 1,322 tonnes, china 1,070 tonnes, Australia 1,041 tonnes and Canada 862 tonnes.
- India's guar split exports increased in the month of Nov'2021 by 1.55% to 2,620 tonnes compared to 2,580 tonnes previous month at an average FoB of US \$ 1,557 per tonne in the month of Nov'21 compared to US \$ 1,325 per tonne previous month. However, the guar split shipments gone down by 42.51 % in Nov'21 2021 compared to the same period last year. Of the total exported quantity, around 1,900 tonnes bought by China, US 660 tonnes and Switzerland 60 tonnes.
- As on 10th Dec 2021, data released by Baker Hughes, the number of oilrigs in USA went up by 4 to 471 compared to 467 previous week. Monthly oilrig count in Oct'21 stood at 438 vs 201 last year same period. Increase in oilrig count continued this week as well, increase in oilrig count in US likely to boost export demand which is major importer of guar. Additionally, Currently rupee against US dollar remained weak, likely to support guar exports.
- In sri Ganganagar, Oct-Nov'21 arrival stood 74% lower at 27,450 Qtl vs 104,900 Qtl in same period last year. Whereas, in Oct'21 arrival stood 85% lower at 13,400 Qtl vs 88,000 Qtl and in Noveber'21 arrival stood 17% lower at 14,050 Qtl vs 16,900 Qtl last year same period.



- In Bikaner (Bikaner, Nokha, Khajuwala and Lunkaransar), Oct-Nov'21 arrival stood 1% lower at 98,880 Qtl vs 100,180 Qtl in same period last year. Whereas, in Oct'21 arrival stood 25% lower at 31,080 Qtl vs 41,230 Qtl and in November'21 arrival stood 15% higher at 67,800 Qtl vs 58,950 Qtl last year same period.
- In November'21, Jodhpur guar seed prices declined by 20-22% on firm arrival of new season crop and prices closed to one month low. Jodhpur guar gum corrected by 25-29% in November followed by weakness in guar seed prices. However, guar seed prices are still more than 45% higher YoY on lower production expectation.
- As per sources, farmers are willing to hold more guar produce this year due to anticipation of higher prices in future.
- According to Rajasthan govt 2021-22 first advance estimates, Guar seed production estimate pegged at 13.73 lakh tonnes vs 11.36 lakh tonne last year, Additionally, 2021-22 acreage stood at 21.13 lakh hectare as compared to 24.84 lakh hectare last year. Yield pegged higher at 650 kg/Ha vs 458 kg/Ha last year.



- According to Gujarat govt 2021-22 first advance estimates, Guar Seed production estimate pegged at 1.01 lakh tonne Vs 0.85 Lakh tonnes last year, Additionally, 2021-22 acreage stood at 1.21 lakh ha Vs 1.22 lakh ha. Yield pegged higher at 873 kg/ha Vs 699 Kg/ Ha last year.
- According to the provisional data from Agricultural and Processed Food Products Export Development Authority (APEDA), the guar gum exports from India increased by 46% to 1,85,222 metric tonnes during April-Oct(2020-2021) this fiscal vs 1,26,808 metric tonnes during the corresponding period last year. In value terms, the exports went up to Rs. 1,631 crores vs Rs. 1,061 Cr. crores same period last year.

Previous Updates:

- India's guar gum exports increased in the month of October 2021 by 21.74% to 23,292 tonnes compared to 19,132 tonnes during previous month at an average FoB of US \$ 1849 per tonne in the month of Oct'2021 as compared to US \$ 1756 per tonne previous month. Further, the gum shipments were up by 62.53% in Oct'2021 compared to the same period last year. Of the total exported quantity, around 10,083 tonnes bought by US, Russia 3,327 tonnes, Germany 2,711 tonnes, china 789 tonnes, Australia 466 tonnes and Canada 911 tonnes.
- India's guar split exports decreased in the month of Oct'2021 by 29.51% to 2,580 tonnes compared to 3,660 tonnes previous month at an average FoB of US \$ 1325 per tonne in the month of Oct'21 compared to US \$ 1,370 per tonne previous month. However, the guar split shipments gone down by 24.78 % in Oct 2021 compared to the same period last year. Of the total exported quantity, around 1,900 tonnes bought by China, US 500 tonnes and Netherland 120 tonnes.
- **Outlook:** The guar seed and guar gum prices are likely to trade with firm to steady bias amid firm demand on current level. Guar seed prices are expected to trade around Rs5800-6500/Qtl in near term.

NCDEX-FUTURES MARKET – Guar Seed

Contract	%	Open	High	Low	Close	Volume	Change	OI	Change
Jan-21	-3.04	6090	6099	5872	5930	44360	24555	54250	-4950
Feb-22	-3.14	6154	6161	5928	5981	19405	11165	22670	2615

NCDEX-FUTURES MARKET- Guar Gum

Contract	%	Open	High	Low	Close	Volume	Change	OI	Change
Jan-21	-5.13	11068	11070	10465	10500	20250	8745	31590	-4,965
Feb-22	-5.02	11200	11200	10597	10625	11870	4270	21050	3,640

Guar seed Stock Position:

Stocks	Demat	In-Process	Total
	28-Dec-21	28-Dec-21	28-Dec-21
Bikaner	17942	70	18012
Deesa	138	-	138
Sri Ganganagar	1281	-	1281
Jodhpur	714	10	724
Nokha	-	-	-



Guar Gum Stock Position:			
Stocks	Demat	In-Process	Total
	28-Dec-21	28-Dec-21	28-Dec-21
Deesa	120	-	120
Bikaner	4014	70	4084
Jodhpur	15243	298	15541
Nokha	4129	10	4139
Sri Ganganagar	90	-	90

Churi and Korma Prices:		29-Dec-21
Commodity	Center	Rs./75 kg.
Churi	Jodhpur	2300
Korma	Jodhpur	3500
Churi	Sri Ganganagar	2475
Korma	Sri Ganganagar	3675

Guar Export Prices:		29-Dec-21	29-Dec-21
	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		61	817
Guargum Powder	200 Mesh 5000 CPS	75	1004
	200 Mesh 3500 CPS	72	964
Guargum Meal	Meal 40%	28	375
	Meal 50%	41	549

**Guar seed EDD:**

	10-Jan-21	10-Feb-22	10-Mar-22	10-Apr-22	10-May-22
Bikaner	1582	502	40	20	3783
Deesa	-	-	-	-	-
Sri Ganganagar	-	-			371
Jodhpur	-	-	-	-	50
Nokha	-	-	-	-	-

Guar Gum EDD:

	10-Jan-21	10-Feb-22	10-Mar-22	10-Apr-22	10-May-22
Deesa	-	-	-	-	-
Bikaner	-	-	-	-	1220
Jodhpur	50	313	546	690	3360
Nokha	100	229	209	389	1220
Sri Ganganagar	-	10	-	30	40

Guar Seed Prices at Key Spot Markets:

Commodity	District	Centre	Prices (Rs/Qtl)		Change
			29-Dec-21	28-Dec-21	
Guar Seed					
Rajasthan	Jodhpur	Jodhpur (Loose)	6050	6125	-75
		Jodhpur(Delivery)	6353	6431	-79
	Sri-Ganganagar	Sri-Ganganagar(Loose)	5850	6000	-150
		Sri-Ganganagar (Delivery)	6000	6150	-150
		Rawla (Loose)	5950	5950	Unch
		Gharsana (Loose)	6000	6000	Unch
		Raisinghnagar (Loose)	5700	5900	-200
	Bikaner	Bikaner (Loose)	5750	6050	-300
		Bikaner (Delivery)	6038	6353	-315
		Nokha(Loose)	5600	5850	-250
		Nokha (Delivery)	5880	6143	-263
		Khajuwala (Loose)	5850	5900	-50
		Khajuwala (Delivery)	6143	6195	-53
		Lunkaransar (Loose)	5700	5900	-200
	Hanumangarh	Hanumangarh (Loose)	5800	5800	Unch
		Hanumangarh (Delivery)	6090	6090	Unch
		Nohar (Loose)	NR	NR	-
		Pilibanga (Loose)	5600	5700	-100
	Nagaur	Nagaur (Loose)	5800	5875	-75
	Churu	Churu (Delivery)	5900	5950	-50
	Alwar	Alwar (Loose)	5350	5550	-200
Haryana	Hisar	Adampur (Loose)	5700	5800	-100
		Adampur (Delivery)	5985	6090	-105
	Bhiwani	Bhiwani (Delivery)	6000	5900	100
		Siwani (Loose)	5750	5950	-200
	Sirsa	Sirsa (Loose)	5650	5760	-110
		Dhabwali (Loose)	NR	NR	-
		Dhabwali (Delivery)	NR	NR	-
		Ellanabad (Loose)	NR	NR	-
	Fatehabad	Fatehabad (Loose)	5250	5400	-150
Gujarat	Banaskantha	Deesa (Loose)	NA	NA	-
	Patan	Patan (Loose)	5355	5740	-385
	Rajkot	Rajkot (Loose)	5575	6000	-425
	Jamnagar	Dhrol (Loose)	NA	NA	-



Madhya Pradesh	Gwalior	Dabra (Loose)	NA	NA	-
Guar Gum					
Rajasthan	Jodhpur	Jodhpur	11200	11400	-200
	Alwar	Alwar	NR	NR	-
	Hanumangarh	Nohar	NR	NR	-
Haryana	Bhiwani	Bhiwani	11200	11200	Unch
	Sirsa	Sirsa	11700	11200	500
		Dhabwali	NR	NR	-
		Ellanabad	NR	NR	-
	Fatehabad	Fatehabad	11300	11300	Unch

Guar Seed Arrivals in Key Centers					
Commodity	District	Centre	Arrivals (Quintals)		Change
Guar Seed			29-Dec-21	28-Dec-21	
Rajasthan	Jodhpur	Jodhpur	40	70	-30
	Sri-Ganganagar	Sri-Ganganagar	1000	400	600
		Rawla	125	100	25
		Gharsana	50	70	-20
		Raisinghnagar	100	70	30
	Bikaner	Bikaner	500	1500	-1000
		Nokha	450	550	-100
		Khajuwala	300	300	Unch
		Lunkaransar	1000	1000	Unch
	Hanumangarh	Hanumangarh	70	50	20
		Nohar	NR	NR	-
		Pilibanga	150	50	100
	Nagaur	Nagaur	800	500	300
	Churu	Churu	200	120	80
	Alwar	Alwar	20	50	-30
Haryana	Hisar	Adampur	400	700	-300
	Bhiwani	Bhiwani	500	700	-200
		Siwani	300	150	150
	Sirsa	Sirsa	1000	1200	-200
		Dhabwali	NR	NR	-
		Ellanabad	NR	NR	-
	Fatehabad	Fatehabad	50	150	-100
Gujarat	Banaskantha	Deesa	NA	NA	-
	Patan	Patan	22	47	-25



	Rajkot	Rajkot	40	140	-100
	Jamnagar	Dhrol	NA	NA	-
Madhya Pradesh	Gwalior	Dabra	NA	NA	-
Total Arrivals/Above Markets			7117	7917	-800

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