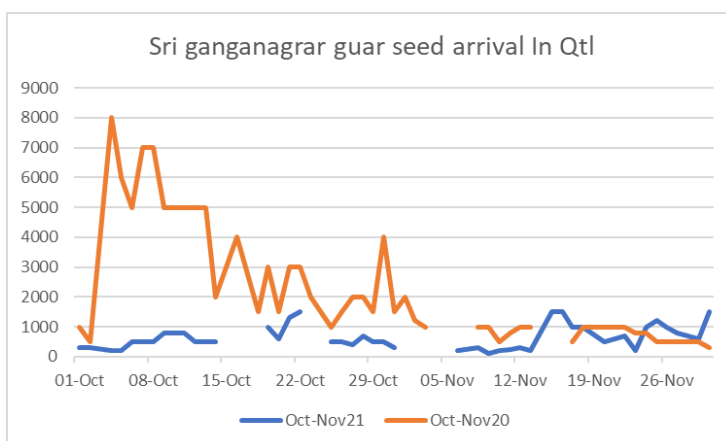
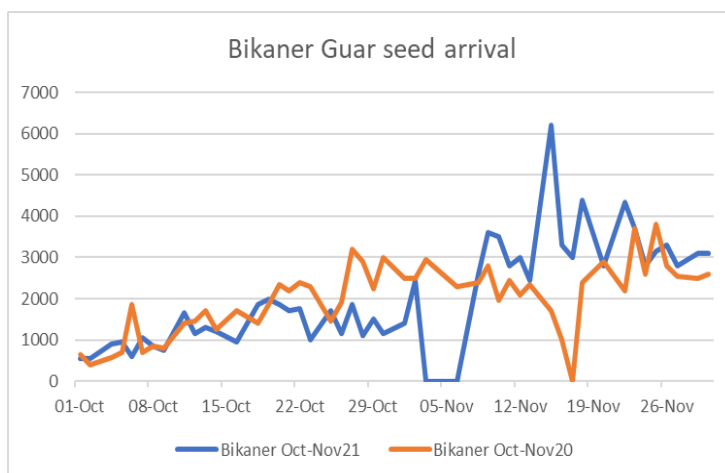


- In Jodhpur, guar seed prices went up as compared to previous day amid firm supply in the market, In Rajasthan arrival stood at 5,270 Qtl as compared to 5,370 Qtl previous day, In Haryana arrival stood at 2,800 Qtl Vs 2,300 Qtl previous day. However, futures market went up on short covering.
- As on 23rd Dec 2021, data released by Baker Hughes, the number of oilrigs in USA went up by 5 to 480 compared to 475 previous week. Monthly oilrig count in Oct'21 stood at 438 vs 201 last year same period. Increase in oilrig count continued this week as well, increase in oilrig count in US likely to support export demand which is major importer of guar. Additionally, Currently rupee against US dollar remained weak, likely to underpin guar exports.
- Week ending 25th Dec, guar seed arrival in Rajasthan arrival stood at 37,005 Qtl vs 29,809 Qtl previous week, In Haryana arrival stood at 19,225 Qtl vs 13,760 Qtl previous week and in Gujarat arrival stood at 972 Qtl vs 1,040 Qtl previous week.
- India's guar gum exports decreased in the month of November 2021 by 25.01% to 17,466 tonnes compared to 23,292 tonnes during previous month at an average FoB of US \$ 2169 per tonne in the month of Nov'2021 as compared to US \$ 1849 per tonne previous month. Further, the gum shipments were up by 30.21% in Nov'2021 compared to the same period last year. Of the total exported quantity, around 4,645 tonnes bought by US, Russia 4,000 tonnes, Germany 1,322 tonnes, china 1,070 tonnes, Australia 1,041 tonnes and Canada 862 tonnes.
- India's guar split exports increased in the month of Nov'2021 by 1.55% to 2,620 tonnes compared to 2,580 tonnes previous month at an average FoB of US \$ 1,557 per tonne in the month of Nov'21 compared to US \$ 1,325 per tonne previous month. However, the guar split shipments gone down by 42.51 % in Nov'21 2021 compared to the same period last year. Of the total exported quantity, around 1,900 tonnes bought by China, US 660 tonnes and Switzerland 60 tonnes.
- As on 10th Dec 2021, data released by Baker Hughes, the number of oilrigs in USA went up by 4 to 471 compared to 467 previous week. Monthly oilrig count in Oct'21 stood at 438 vs 201 last year same period. Increase in oilrig count continued this week as well, increase in oilrig count in US likely to boost export demand which is major importer of guar. Additionally, Currently rupee against US dollar remained weak, likely to support guar exports.
- In sri Ganganagar, Oct-Nov'21 arrival stood 74% lower at 27,450 Qtl vs 104,900 Qtl in same period last year. Whereas, in Oct'21 arrival stood 85% lower at 13,400 Qtl vs 88,000 Qtl and in Noveber'21 arrival stood 17% lower at 14,050 Qtl vs 16,900 Qtl last year same period.



- In Bikaner (Bikaner, Nokha, Khajuwala and Lunkaransar), Oct-Nov'21 arrival stood 1% lower at 98,880 Qtl vs 100,180 Qtl in same period last year. Whereas, in Oct'21 arrival stood 25% lower at 31,080 Qtl vs 41,230 Qtl and in November'21 arrival stood 15% higher at 67,800 Qtl vs 58,950 Qtl last year same period.
- In November'21, Jodhpur guar seed prices declined by 20-22% on firm arrival of new season crop and prices closed to one month low. Jodhpur guar gum corrected by 25-29% in November followed by weakness in guar seed prices. However, guar seed prices are still more than 45% higher YoY on lower production expectation.
- As per sources, farmers are willing to hold more guar produce this year due to anticipation of higher prices in future.
- According to Rajasthan govt 2021-22 first advance estimates, Guar seed production estimate pegged at 13.73 lakh tonnes vs 11.36 lakh tonne last year, Additionally, 2021-22 acreage stood at 21.13 lakh hectare as compared to 24.84 lakh hectare last year. Yield pegged higher at 650 kg/Ha vs 458 kg/Ha last year.



- According to Gujarat govt 2021-22 first advance estimates, Guar Seed production estimate pegged at 1.01 lakh tonne Vs 0.85 Lakh tonnes last year, Additionally, 2021-22 acreage stood at 1.21 lakh ha Vs 1.22 lakh ha. Yield pegged higher at 873 kg/ha Vs 699 Kg/ Ha last year.
- According to the provisional data from Agricultural and Processed Food Products Export Development Authority (APEDA), the guar gum exports from India increased by 46% to 1,85,222 metric tonnes during April-Oct(2020-2021) this fiscal vs 1,26,808 metric tonnes during the corresponding period last year. In value terms, the exports went up to Rs. 1,631 crores vs Rs. 1,061 Cr. crores same period last year.

#### Previous Updates:

- India's guar gum exports increased in the month of October 2021 by 21.74% to 23,292 tonnes compared to 19,132 tonnes during previous month at an average FoB of US \$ 1849 per tonne in the month of Oct'2021 as compared to US \$ 1756 per tonne previous month. Further, the gum shipments were up by 62.53% in Oct'2021 compared to the same period last year. Of the total exported quantity, around 10,083 tonnes bought by US, Russia 3,327 tonnes, Germany 2,711 tonnes, china 789 tonnes, Australia 466 tonnes and Canada 911 tonnes.
- India's guar split exports decreased in the month of Oct'2021 by 29.51% to 2,580 tonnes compared to 3,660 tonnes previous month at an average FoB of US \$ 1325 per tonne in the month of Oct'21 compared to US \$ 1,370 per tonne previous month. However, the guar split shipments gone down by 24.78 % in Oct 2021 compared to the same period last year. Of the total exported quantity, around 1,900 tonnes bought by China, US 500 tonnes and Netherland 120 tonnes.
- **Outlook:** The guar seed and guar gum prices are likely to trade with firm to steady bias amid firm demand on current level. Guar seed prices are expected to trade around Rs5800-6500/Qtl in near term.

### NCDEX-FUTURES MARKET – Guar Seed

Contract	%	Open	High	Low	Close	Volume	Change	OI	Change
Jan-21	+1.91	5902	6048	5892	6024	22750	-5345	46615	-5345
Feb-22	+1.88	5961	6108	5954	6082	19745	3095	33910	5495

### NCDEX-FUTURES MARKET- Guar Gum

Contract	%	Open	High	Low	Close	Volume	Change	OI	Change
Jan-21	+2.10	10445	10830	10445	10738	15105	3990	23240	-5,595
Feb-22	+2.13	10605	10949	10580	10860	14115	6630	30590	6,855

### Guar seed Stock Position:

Stocks	Demat	In-Process	Total
	30-Dec-21	30-Dec-21	30-Dec-21
Bikaner	17983	160	18143
Deesa	138	-	138
Sri Ganganagar	1281	-	1281
Jodhpur	724	-	724
Nokha	-	-	-



Guar Gum Stock Position:			
Stocks	Demat	In-Process	Total
	30-Dec-21	30-Dec-21	30-Dec-21
Deesa	120	-	120
Bikaner	4103	20	4123
Jodhpur	15472	323	15795
Nokha	3999	30	4029
Sri Ganganagar	90	-	90

Churi and Korma Prices:		31-Dec-21
Commodity	Center	Rs./75 kg.
Churi	Jodhpur	2300
Korma	Jodhpur	3500
Churi	Sri Ganganagar	2475
Korma	Sri Ganganagar	3675

Guar Export Prices:		31-Dec-21	31-Dec-21
	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		61	821
Guargum Powder	200 Mesh 5000 CPS	75	1010
	200 Mesh 3500 CPS	72	969
Guargum Meal	Meal 40%	28	377
	Meal 50%	41	552

**Guar seed EDD:**

	10-Jan-21	10-Feb-22	10-Mar-22	10-Apr-22	10-May-22
<b>Bikaner</b>	1582	502	40	20	3783
<b>Deesa</b>	-	-	-	-	-
<b>Sri Ganganagar</b>	-	-			371
<b>Jodhpur</b>	-	-	-	-	50
<b>Nokha</b>	-	-	-	-	-

**Guar Gum EDD:**

	10-Jan-21	10-Feb-22	10-Mar-22	10-Apr-22	10-May-22
<b>Deesa</b>	-	-	-	-	-
<b>Bikaner</b>	-	-	-	-	1220
<b>Jodhpur</b>	50	313	546	690	3360
<b>Nokha</b>	100	229	209	389	1220
<b>Sri Ganganagar</b>	-	10	-	30	40

**Guar Seed Prices at Key Spot Markets:**

Commodity	District	Centre	Prices (Rs/Qtl)		Change
			31-Dec-21	30-Dec-21	
Guar Seed					
Rajasthan	Jodhpur	Jodhpur (Loose)	6025	6000	25
		Jodhpur(Delivery)	6326	6300	26
	Sri-Ganganagar	Sri-Ganganagar(Loose)	5800	5850	-50
		Sri-Ganganagar (Delivery)	5950	6000	-50
		Rawla (Loose)	5850	5900	-50
		Gharsana (Loose)	5800	5900	-100
		Raisinghnagar (Loose)	6000	6000	Unch
	Bikaner	Bikaner (Loose)	5700	5750	-50
		Bikaner (Delivery)	5985	6038	-53
		Nokha(Loose)	5750	5600	150
		Nokha (Delivery)	6038	5880	158
		Khajuwala (Loose)	5800	5900	-100
		Khajuwala (Delivery)	6090	6195	-105
		Lunkaransar (Loose)	5800	5725	75
	Hanumangarh	Hanumangarh (Loose)	5800	5700	100
		Hanumangarh (Delivery)	6090	5985	105
		Nohar (Loose)	NR	NR	-
		Pilibanga (Loose)	5700	5600	100
	Nagaur	Nagaur (Loose)	5700	5750	-50
	Churu	Churu (Delivery)	5900	5900	Unch
	Alwar	Alwar (Loose)	5100	5350	-250
Haryana	Hisar	Adampur (Loose)	5650	5700	-50
		Adampur (Delivery)	5933	5985	-53
	Bhiwani	Bhiwani (Delivery)	6000	6000	Unch
		Siwani (Loose)	5725	5750	-25
	Sirsa	Sirsa (Loose)	5650	5650	Unch
		Dhabwali (Loose)	NR	NR	-
		Dhabwali (Delivery)	NR	NR	-
		Ellanabad (Loose)	NR	NR	-
	Fatehabad	Fatehabad (Loose)	5300	5300	Unch
Gujarat	Banaskantha	Deesa (Loose)	NA	NA	-
	Patan	Patan (Loose)	5490	5500	-10
	Rajkot	Rajkot (Loose)	5570	5625	-55
	Jamnagar	Dhrol (Loose)	NA	NA	-
Madhya Pradesh	Gwalior	Dabra (Loose)	NA	NA	-



Guar Gum					
Rajasthan	Jodhpur	Jodhpur	10800	11000	-200
	Alwar	Alwar	NR	NR	-
	Hanumangarh	Nohar	NR	NR	-
Haryana	Bhiwani	Bhiwani	11200	11200	Unch
	Sirsa	Sirsa	11200	11700	-500
		Dhabwali	NR	NR	-
		Ellanabad	NR	NR	-
	Fatehabad	Fatehabad	10300	10600	-300

Guar Seed Arrivals in Key Centers					
Commodity	District	Centre	Arrivals (Quintals)		Change
Guar Seed			31-Dec-21	30-Dec-21	
Rajasthan	Jodhpur	Jodhpur	150	100	50
	Sri-Ganganagar	Sri-Ganganagar	800	1000	-200
		Rawla	200	150	50
		Gharsana	100	50	50
		Raisinghnagar	50	100	-50
	Bikaner	Bikaner	800	1000	-200
		Nokha	450	500	-50
		Khajuwala	300	200	100
		Lunkaransar	1000	800	200
	Hanumangarh	Hanumangarh	150	100	50
		Nohar	NR	NR	-
		Pilibanga	100	150	-50
	Nagaur	Nagaur	1000	1000	Unch
	Churu	Churu	150	200	-50
	Alwar	Alwar	20	20	Unch
Haryana	Hisar	Adampur	800	500	300
	Bhiwani	Bhiwani	500	500	Unch
		Siwani	300	200	100
	Sirsa	Sirsa	1000	1000	Unch
		Dhabwali	NR	NR	-
		Ellanabad	NR	NR	-
	Fatehabad	Fatehabad	200	100	100
Gujarat	Banaskantha	Deesa	NA	NA	-
	Patan	Patan	23	33	-10
	Rajkot	Rajkot	100	50	50

	Jamnagar	Dhrol	NA	NA	-
Madhya Pradesh	Gwalior	Dabra	NA	NA	-
Total Arrivals/Above Markets			8193	7753	440

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