

- In Jodhpur, guar seed prices went up as compared to previous day amid tight arrival in the market. In Rajasthan arrival stood at 3,010 Qtl as compared to 5,650 Qtl previous day, In Haryana arrival stood at 1,950 Qtl Vs 1,780 Qtl previous day. Strength in crude oil prices supporting guar prices. Profit booking in NCDEX guar seed February expiry pushed lower amid long liquidation.
- As per sources, good quality churi demand is subdued because of duplicate churi in the market which is 4-5 Rupees cheaper than original churi.
- Currently, WTI crude oil is strongly bullish and hovering above \$80 per barrel and trading at 10 week high which is underpinning the guar prices. As crude oil prices and guar price are positively correlated to each other.
- Week ending 08th Jan, guar seed arrival in Rajasthan arrival went down by 28% to 18,370 Qtl vs 25,370 Qtl previous week, In Haryana arrival went down by 91% to 1,285Qtl vs 14,200 Qtl previous week and in Gujarat arrival went down by 81% to 107 Qtl vs 551 Qtl previous week. Arrival remained low because of bad weather condition, likely to rebound as weather condition improves.
- As on 07<sup>th</sup> Jan 2021, data released by Baker Hughes, the number of oilrigs in USA went up by 1 to 481 compared to 480 previous week. Monthly oilrig count in Dec'21 stood at 474 vs 259 last year same period. Increase in oilrig count continued this week as well, increase in oilrig count in US likely to support export demand which is major importer of guar.
- India's guar gum exports decreased in the month of November 2021 by 25.01% to 17,466 tonnes compared to 23,292 tonnes during previous month at an average FoB of US \$ 2169 per tonne in the month of Nov'2021 as compared to US \$ 1849 per tonne previous month. Further, the gum shipments were up by 30.21% in Nov'2021 compared to the same period last year. Of the total exported quantity, around 4,645 tonnes bought by US, Russia 4,000 tonnes, Germany 1,322 tonnes, china 1,070 tonnes, Australia 1,041 tonnes and Canada 862 tonnes.
- India's guar split exports increased in the month of Nov'2021 by 1.55% to 2,620 tonnes compared to 2,580 tonnes previous month at an average FoB of US \$ 1,557 per tonne in the month of Nov'21 compared to US \$ 1,325 per tonne previous month. However, the guar split shipments gone down by 42.51 % in Nov'21 2021 compared to the same period last year. Of the total exported quantity, around 1,900 tonnes bought by China, US 660 tonnes and Switzerland 60 tonnes.
- In sri Ganganagar, Oct-Dec'21 arrival stood 60% lower whereas In Bikaner arrivals went 21% up in oct-Dec'21 as compared to previous year same period.
- According to Rajasthan govt 2021-22 first advance estimates, Guar seed production estimate pegged at 13.73 lakh tonnes vs 11.36 lakh tonne last year, Additionally, 2021-22 acreage stood at 21.13 lakh hectare as compared to 24.84 lakh hectare last year. Yield pegged higher at 650 kg/Ha vs 458 kg/Ha last year.
- According to Gujarat govt 2021-22 first advance estimates, Guar Seed production estimate pegged at 1.01 lakh tonne Vs 0.85 Lakh tonnes last year, Additionally, 2021-22 acreage stood at 1.21 lakh ha Vs 1.22 lakh ha. Yield pegged higher at 873 kg/ha Vs 699 Kg/ Ha last year.
- According to the provisional data from Agricultural and Processed Food Products Export Development Authority (APEDA), the guar gum exports from India increased by 46% to 1,85,222 metric tonnes during April-Oct(2020-2021) this fiscal vs 1,26,808 metric tonnes during the corresponding period last year. In value terms, the exports went up to Rs. 1,631 crores vs Rs. 1,061 Cr. crores same period last year.

**Previous Updates:**

- India's guar gum exports increased in the month of October 2021 by 21.74% to 23,292 tonnes compared to 19,132 tonnes during previous month at an average FoB of US \$ 1849 per tonne in the month of Oct'2021 as compared to US \$ 1756 per tonne previous month. Further, the gum shipments were up by 62.53% in Oct'2021 compared to the same period last year. Of the total exported quantity, around 10,083 tonnes bought by US, Russia 3,327 tonnes, Germany 2,711 tonnes, china 789 tonnes, Australia 466 tonnes and Canada 911 tonnes.
- India's guar split exports decreased in the month of Oct'2021 by 29.51% to 2,580 tonnes compared to 3,660 tonnes previous month at an average FoB of US \$ 1325 per tonne in the month of Oct'21 compared to US \$ 1,370 per tonne previous month. However, the guar split shipments gone down by 24.78 % in Oct 2021 compared to the same period last year. Of the total exported quantity, around 1,900 tonnes bought by China, US 500 tonnes and Netherland 120 tonnes.
- Outlook:** The guar seed and guar gum prices are likely to trade range bound with firm bias amid tight arrival and lower production triggered by strength in crude oil prices and good guar exports. Guar seed prices are expected to trade around Rs6000-6500/Qtl in near term.

**NCDEX-FUTURES MARKET – Guar Seed**

Contract	%	Open	High	Low	Close	Volume	Change	OI	Change
Jan-21	-1.02	6411	6420	6297	6315	3300	-2530	3275	-1745
Feb-22	-1.07	6464	6468	6321	6360	30165	-5605	80930	2135

**NCDEX-FUTURES MARKET- Guar Gum**

Contract	%	Open	High	Low	Close	Volume	Change	OI	Change
Jan-21	-1.83	11832	11832	11428	11500	665	-1915	895	-475
Feb-22	-1.69	11940	12018	11560	11670	13605	-2655	56305	600

**Guar seed Stock Position:**

Stocks	Demat	In-Process	Total
	13-Jan-22	13-Jan-22	13-Jan-22
Bikaner	17154	462	17616
Deesa	138	-	138
Sri Ganganagar	1281	90	1371
Jodhpur	724	-	724
Nokha	-	-	-



Guar Gum Stock Position:			
Stocks	Demat	In-Process	Total
	13-Jan-22	13-Jan-22	13-Jan-22
Deesa	120	-	120
Bikaner	4358	129	4487
Jodhpur	16256	337	16593
Nokha	3814	70	3884
Sri Ganganagar	60	-	60

Churi and Korma Prices:		14-Jan-22
Commodity	Center	Rs./75 kg.
Churi	Jodhpur	2300
Korma	Jodhpur	3500
Churi	Sri Ganganagar	2475
Korma	Sri Ganganagar	3600

Guar Export Prices:		14-Jan-22	14-Jan-22
	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		61	823
Guargum Powder	200 Mesh 5000 CPS	75	1012
	200 Mesh 3500 CPS	72	971
Guargum Meal	Meal 40%	28	378
	Meal 50%	41	553

**Guar seed EDD:**

	10-Jan-21	10-Feb-22	10-Mar-22	10-Apr-22	10-May-22
<b>Bikaner</b>	1582	502	40	20	3783
<b>Deesa</b>	-	-	-	-	-
<b>Sri Ganganagar</b>	-	-			371
<b>Jodhpur</b>	-	-	-	-	50
<b>Nokha</b>	-	-	-	-	-

**Guar Gum EDD:**

	10-Jan-21	10-Feb-22	10-Mar-22	10-Apr-22	10-May-22
<b>Deesa</b>	-	-	-	-	-
<b>Bikaner</b>	-	-	-	-	1220
<b>Jodhpur</b>	50	313	546	690	3360
<b>Nokha</b>	20	169	189	259	1165
<b>Sri Ganganagar</b>	-	10	-	20	40

**Guar Seed Prices at Key Spot Markets:**

Commodity	District	Centre	Prices (Rs/Qtl)		Change
			14-Jan-22	13-Jan-22	
Guar Seed					
Rajasthan	Jodhpur	Jodhpur (Loose)	6250	6150	100
		Jodhpur(Delivery)	6563	6458	105
	Sri-Ganganagar	Sri-Ganganagar(Loose)	Closed	5900	-
		Sri-Ganganagar (Delivery)	Closed	6050	-
		Rawla (Loose)	Closed	6200	-
		Gharsana (Loose)	Closed	6180	-
		Raisinghnagar (Loose)	Closed	6300	-
	Bikaner	Bikaner (Loose)	6270	6200	70
		Bikaner (Delivery)	6584	6510	74
		Nokha(Loose)	6100	6100	Unch
		Nokha (Delivery)	6405	6405	Unch
		Khajuwala (Loose)	6200	6400	-200
		Khajuwala (Delivery)	6510	6720	-210
		Lunkaransar (Loose)	6100	6100	Unch
	Hanumangarh	Hanumangarh (Loose)	Closed	5850	-
		Hanumangarh (Delivery)	Closed	6143	-
		Nohar (Loose)	6150	6025	125
		Pilibanga (Loose)	6000	6050	-50
	Nagaur	Nagaur (Loose)	Closed	5950	-
	Churu	Churu (Delivery)	Closed	6000	-
	Alwar	Alwar (Loose)	Closed	5550	-
Haryana	Hisar	Adampur (Loose)	6000	6000	Unch
		Adampur (Delivery)	6300	6300	Unch
	Bhiwani	Bhiwani (Delivery)	NR	NR	-
		Siwani (Loose)	6200	6200	Unch
	Sirsa	Sirsa (Loose)	5870	5950	-80
		Dhabwali (Loose)	5970	6030	-60
		Dhabwali (Delivery)	6269	6332	-63
		Ellanabad (Loose)	6130	6000	130
	Fatehabad	Fatehabad (Loose)	5550	5600	-50
Gujarat	Banaskantha	Deesa (Loose)	NA	NA	-
	Patan	Patan (Loose)	Closed	5835	-
	Rajkot	Rajkot (Loose)	Closed	5860	-
	Jamnagar	Dhrol (Loose)	NA	NA	-



Madhya Pradesh	Gwalior	Dabra (Loose)	NA	NA	-
Guar Gum					
Rajasthan	Jodhpur	Jodhpur	11700	11500	200
	Alwar	Alwar	Closed	NR	-
	Hanumangarh	Nohar	NR	NR	-
Haryana	Bhiwani	Bhiwani	NR	NR	-
	Sirsa	Sirsa	11700	11900	-200
		Dhabwali	NR	NR	-
		Ellanabad	NR	NR	-
	Fatehabad	Fatehabad	11700	11800	-100

Guar Seed Arrivals in Key Centers					
Commodity	District	Centre	Arrivals (Quintals)		Change
Guar Seed			14-Jan-22	13-Jan-22	
Rajasthan	Jodhpur	Jodhpur	50	100	-50
	Sri-Ganganagar	Sri-Ganganagar	Closed	1000	-
		Rawla	Closed	100	-
		Gharsana	Closed	150	-
		Raisinghnagar	Closed	50	-
	Bikaner	Bikaner	800	1200	-400
		Nokha	400	700	-300
		Khajuwala	150	300	-150
		Lunkaransar	1000	800	200
	Hanumangarh	Hanumangarh	Closed	60	-
		Nohar	590	410	180
		Pilibanga	20	160	-140
	Nagaur	Nagaur	Closed	450	-
	Churu	Churu	Closed	150	-
	Alwar	Alwar	Closed	20	-
Haryana	Hisar	Adampur	600	500	100
	Bhiwani	Bhiwani	NR	NR	-
		Siwani	50	100	-50
	Sirsa	Sirsa	1000	800	200
		Dhabwali	50	230	-180
		Ellanabad	200	50	150
	Fatehabad	Fatehabad	50	100	-50
Gujarat	Banaskantha	Deesa	NA	NA	-
	Patan	Patan	Closed	46	-
	Rajkot	Rajkot	Closed	150	-



	Jamnagar	Dhrol	NA	NA	-
Madhya Pradesh	Gwalior	Dabra	NA	NA	-
Total Arrivals/Above Markets			4960	7626	-2666

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