

- In Jodhpur, guar seed prices went down as compared to previous day amid firm arrival in the market. In Rajasthan arrival stood at 4,975 Qtl as compared to 3,010 Qtl previous day, In Haryana arrival stood at 2,350 Qtl Vs 1,950 Qtl previous day. Strength in crude oil prices supporting guar prices on weekly time frame.
- As per sources, good quality churi demand is subdued because of duplicate churi in the market which is 4-5 Rupees cheaper than original churi.
- Currently, WTI crude oil is strongly bullish and hovering above \$80 per barrel and trading at 10 week high which is underpinning the guar prices. As crude oil prices and guar price are positively correlated to each other.
- As on 14th Jan'2021, as per data released by Baker Hughes, the number of oilrigs in USA went up by 11 to 492 compared to 481 previous week. Monthly oilrig count in Dec'21 stood at 474 vs 259 last year same period. Increase in oilrig count continued this week as well, increase in oilrig count in US likely to support export demand which is major importer of guar.
- India's guar gum exports decreased in the month of November 2021 by 25.01% to 17,466 tonnes compared to 23,292 tonnes during previous month at an average FoB of US \$ 2169 per tonne in the month of Nov'2021 as compared to US \$ 1849 per tonne previous month. Further, the gum shipments were up by 30.21% in Nov'2021 compared to the same period last year. Of the total exported quantity, around 4,645 tonnes bought by US, Russia 4,000 tonnes, Germany 1,322 tonnes, china 1,070 tonnes, Australia 1,041 tonnes and Canada 862 tonnes.
- India's guar split exports increased in the month of Nov'2021 by 1.55% to 2,620 tonnes compared to 2,580 tonnes previous month at an average FoB of US \$ 1,557 per tonne in the month of Nov'21 compared to US \$ 1,325 per tonne previous month. However, the guar split shipments gone down by 42.51 % in Nov'21 2021 compared to the same period last year. Of the total exported quantity, around 1,900 tonnes bought by China, US 660 tonnes and Switzerland 60 tonnes.
- In sri Ganganagar, Oct-Dec'21 arrival stood 60% lower whereas In Bikaner arrivals went 21% up in oct-Dec'21 as compared to previous year same period.
- According to Rajasthan govt 2021-22 first advance estimates, Guar seed production estimate pegged at 13.73 lakh tonnes vs 11.36 lakh tonne last year, Additionally, 2021-22 acreage stood at 21.13 lakh hectare as compared to 24.84 lakh hectare last year. Yield pegged higher at 650 kg/Ha vs 458 kg/Ha last year.
- According to Gujarat govt 2021-22 first advance estimates, Guar Seed production estimate pegged at 1.01 lakh tonne Vs 0.85 Lakh tonnes last year, Additionally, 2021-22 acreage stood at 1.21 lakh ha Vs 1.22 lakh ha. Yield pegged higher at 873 kg/ha Vs 699 Kg/ Ha last year.
- According to the provisional data from Agricultural and Processed Food Products Export Development Authority (APEDA), the guar gum exports from India increased by 46% to 1,85,222 metric tonnes during April-Oct(2020-2021) this fiscal vs 1,26,808 metric tonnes during the corresponding period last year. In value terms, the exports went up to Rs. 1,631 crores vs Rs. 1,061 Cr. crores same period last year.

Previous Updates:

- India's guar gum exports increased in the month of October 2021 by 21.74% to 23,292 tonnes compared to 19,132 tonnes during previous month at an average FoB of US \$ 1849 per tonne in the month of Oct'2021 as compared to US \$ 1756 per tonne previous month. Further, the gum shipments were up by 62.53% in Oct'2021 compared to the same period last year. Of the total exported quantity, around 10,083 tonnes bought by US, Russia 3,327 tonnes, Germany 2,711 tonnes, china 789 tonnes, Australia 466 tonnes and Canada 911 tonnes.

- India's guar split exports decreased in the month of Oct'2021 by 29.51% to 2,580 tonnes compared to 3,660 tonnes previous month at an average FoB of US \$ 1325 per tonne in the month of Oct'21 compared to US \$ 1,370 per tonne previous month. However, the guar split shipments gone down by 24.78 % in Oct 2021 compared to the same period last year. Of the total exported quantity, around 1,900 tonnes bought by China, US 500 tonnes and Netherland 120 tonnes.
- Outlook:** The guar seed and guar gum prices are likely to trade range bound with firm bias amid tight arrival and lower production and strength in crude oil prices and good guar exports. Guar seed prices are expected to trade around Rs6000-6500/Qtl in near term.

NCDEX-FUTURES MARKET – Guar Seed

Contract	%	Open	High	Low	Close	Volume	Change	OI	Change
Jan-21	-	-	-	-	-	-	-	-	-
Feb-22	-	-	-	-	-	-	-	-	-

NCDEX-FUTURES MARKET- Guar Gum

Contract	%	Open	High	Low	Close	Volume	Change	OI	Change
Jan-21	-	-	-	-	-	-	-	-	-
Feb-22	-	-	-	-	-	-	-	-	-

Guar seed Stock Position:

Stocks	Demat	In-Process	Total
	14-Jan-22	14-Jan-22	14-Jan-22
Bikaner	17154	462	17616
Deesa	138	-	138
Sri Ganganagar	1281	90	1371
Jodhpur	724	-	724
Nokha	-	-	-



Guar Gum Stock Position:			
Stocks	Demat	In-Process	Total
	14-Jan-22	14-Jan-22	14-Jan-22
Deesa	120	-	120
Bikaner	4358	129	4487
Jodhpur	16256	337	16593
Nokha	3814	70	3884
Sri Ganganagar	60	-	60

Churi and Korma Prices:		15-Jan-22
Commodity	Center	Rs./75 kg.
Churi	Jodhpur	2300
Korma	Jodhpur	3500
Churi	Sri Ganganagar	2475
Korma	Sri Ganganagar	3600

Guar Export Prices:		15-Jan-22	15-Jan-22
	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		61	823
Guargum Powder	200 Mesh 5000 CPS	75	1011
	200 Mesh 3500 CPS	72	971
Guargum Meal	Meal 40%	28	378
	Meal 50%	41	553

**Guar seed EDD:**

	10-Jan-21	10-Feb-22	10-Mar-22	10-Apr-22	10-May-22
Bikaner	1582	502	40	20	3783
Deesa	-	-	-	-	-
Sri Ganganagar	-	-			371
Jodhpur	-	-	-	-	50
Nokha	-	-	-	-	-

Guar Gum EDD:

	10-Jan-21	10-Feb-22	10-Mar-22	10-Apr-22	10-May-22
Deesa	-	-	-	-	-
Bikaner	-	-	-	-	1220
Jodhpur	50	313	546	690	3360
Nokha	20	169	189	259	1165
Sri Ganganagar	-	10	-	20	40

Guar Seed Prices at Key Spot Markets:

Commodity	District	Centre	Prices (Rs/Qtl)		Change
			15-Jan-22	14-Jan-22	
Guar Seed					
Rajasthan	Jodhpur	Jodhpur (Loose)	6100	6250	-150
		Jodhpur(Delivery)	6405	6563	-158
	Sri-Ganganagar	Sri-Ganganagar(Loose)	5900	Closed	-
		Sri-Ganganagar (Delivery)	6050	Closed	-
		Rawla (Loose)	6100	Closed	-
		Gharsana (Loose)	6000	Closed	-
		Raisinghnagar (Loose)	6150	Closed	-
	Bikaner	Bikaner (Loose)	6250	6270	-20
		Bikaner (Delivery)	6563	6584	-21
		Nokha(Loose)	6125	6100	25
		Nokha (Delivery)	6431	6405	26
		Khajuwala (Loose)	6000	6200	-200
		Khajuwala (Delivery)	6300	6510	-210
		Lunkaransar (Loose)	6000	6100	-100
	Hanumangarh	Hanumangarh (Loose)	5800	Closed	-
		Hanumangarh (Delivery)	6090	Closed	-
		Nohar (Loose)	6110	6150	-40
		Pilibanga (Loose)	5650	6000	-350
	Nagaur	Nagaur (Loose)	6000	Closed	-
	Churu	Churu (Delivery)	6000	Closed	-
	Alwar	Alwar (Loose)	5550	Closed	-
Haryana	Hisar	Adampur (Loose)	6000	6000	Unch
		Adampur (Delivery)	6300	6300	Unch
	Bhiwani	Bhiwani (Delivery)	NR	NR	-
		Siwani (Loose)	6150	6200	-50
	Sirsa	Sirsa (Loose)	5950	5870	80
		Dhabwali (Loose)	5970	5970	Unch
		Dhabwali (Delivery)	6269	6269	Unch
		Ellanabad (Loose)	6130	6130	Unch
	Fatehabad	Fatehabad (Loose)	5550	5550	Unch
Gujarat	Banaskantha	Deesa (Loose)	NA	NA	-
	Patan	Patan (Loose)	Closed	Closed	-
	Rajkot	Rajkot (Loose)	5825	Closed	-
	Jamnagar	Dhrol (Loose)	NA	NA	-



Madhya Pradesh	Gwalior	Dabra (Loose)	NA	NA	-
Guar Gum					
Rajasthan	Jodhpur	Jodhpur	11700	11700	Unch
	Alwar	Alwar	NR	Closed	-
	Hanumangarh	Nohar	NR	NR	-
Haryana	Bhiwani	Bhiwani	NR	NR	-
	Sirsa	Sirsa	11700	11700	Unch
		Dhabwali	NR	NR	-
		Ellanabad	NR	NR	-
	Fatehabad	Fatehabad	11700	11700	Unch

Guar Seed Arrivals in Key Centers					
Commodity	District	Centre	Arrivals (Quintals)		Change
Guar Seed			15-Jan-22	14-Jan-22	
Rajasthan	Jodhpur	Jodhpur	25	50	-25
	Sri-Ganganagar	Sri-Ganganagar	1000	Closed	-
		Rawla	150	Closed	-
		Gharsana	100	Closed	-
		Raisinghnagar	70	Closed	-
	Bikaner	Bikaner	1000	800	200
		Nokha	600	400	200
		Khajuwala	200	150	50
		Lunkaransar	700	1000	-300
	Hanumangarh	Hanumangarh	40	Closed	-
		Nohar	510	590	-80
		Pilibanga	10	20	-10
	Nagaur	Nagaur	400	Closed	-
	Churu	Churu	150	Closed	-
	Alwar	Alwar	20	Closed	-
Haryana	Hisar	Adampur	700	600	100
	Bhiwani	Bhiwani	NR	NR	-
		Siwani	300	50	250
	Sirsa	Sirsa	1000	1000	Unch
		Dhabwali	50	50	Unch
		Ellanabad	200	200	Unch
	Fatehabad	Fatehabad	100	50	50
Gujarat	Banaskantha	Deesa	NA	NA	-
	Patan	Patan	Closed	Closed	-
	Rajkot	Rajkot	90	Closed	-



	Jamnagar	Dhrol	NA	NA	-
Madhya Pradesh	Gwalior	Dabra	NA	NA	-
Total Arrivals/Above Markets			7415	4960	2455

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