

- In Jodhpur, guar seed prices went up as compared to previous day amid tight arrival in the market. In Rajasthan, arrival stood at 4,450 Qtl as compared to 4,560 Qtl previous day, In Haryana arrival stood at 2,235 Qtl Vs 2,805 Qtl previous day. Strength in crude oil prices supporting guar prices on weekly time frame. Futures market went up on short covering.
- As per sources, good quality churi demand is subdued because of duplicate churi in the market which is 4-5 Rupees cheaper than original churi.
- Currently, WTI crude oil is strongly bullish and hovering above \$80 per barrel and trading at 10 week high which is underpinning the guar prices. As crude oil prices and guar price are positively correlated to each other.
- As on 14th Jan'2021, as per data released by Baker Hughes, the number of oilrigs in USA went up by 11 to 492 compared to 481 previous week. Monthly oilrig count in Dec'21 stood at 474 vs 259 last year same period. Increase in oilrig count continued this week as well, increase in oilrig count in US likely to support export demand which is major importer of guar.
- India's guar gum exports decreased in the month of November 2021 by 25.01% to 17,466 tonnes compared to 23,292 tonnes during previous month at an average FoB of US \$ 2169 per tonne in the month of Nov'2021 as compared to US \$ 1849 per tonne previous month. Further, the gum shipments were up by 30.21% in Nov'2021 compared to the same period last year. Of the total exported quantity, around 4,645 tonnes bought by US, Russia bought 4,000 tonnes, Germany 1,322 tonnes, china 1,070 tonnes, Australia 1,041 tonnes and Canada 862 tonnes.
- India's guar split exports increased in the month of Nov'2021 by 1.55% to 2,620 tonnes compared to 2,580 tonnes previous month at an average FoB of US \$ 1,557 per tonne in the month of Nov'21 compared to US \$ 1,325 per tonne previous month. However, the guar split shipments gone down by 42.51 % in Nov'21 2021 compared to the same period last year. Of the total exported quantity, around 1,900 tonnes bought by China, US 660 tonnes and Switzerland 60 tonnes.
- In sri Ganganagar, Oct-Dec'21 arrival stood 60% lower whereas in Bikaner arrivals went 21% up in oct-Dec'21 as compared to previous year same period.
- According to Rajasthan govt 2021-22 1st advance estimates, Guar seed production estimate pegged at 13.73 lakh tonnes vs 11.36 lakh tonnes last year. Additionally, 2021-22 acreage stood at 21.13 lakh hectare as compared to 24.84 lakh hectare last year. Yield pegged higher at 650 kg/Ha vs 458 kg/Ha last year.
- According to Gujarat govt 2021-22 first advance estimates, Guar Seed production estimate pegged at 1.01 lakh tonnes Vs 0.85 lakh tonnes last year, Additionally, 2021-22 acreage stood at 1.21 lakh ha Vs 1.22 lakh ha. Yield pegged higher at 873 kg/ha Vs 699 Kg/ Ha last year.
- According to the provisional data from Agricultural and Processed Food Products Export Development Authority (APEDA), the guar gum exports from India increased by 46% to 1,85,222 metric tonnes during April-Oct (2020-2021) this fiscal vs 1,26,808 metric tonnes during the corresponding period last year. In value terms, the exports went up to Rs. 1,631 crores vs Rs. 1,061 Cr. crores same period last year.

Previous Updates:

- India's guar gum exports increased in the month of October 2021 by 21.74% to 23,292 tonnes compared to 19,132 tonnes during previous month at an average FoB of US \$ 1849 per tonne in the month of Oct'2021 as compared to US \$ 1756 per tonne previous month. Further, the gum shipments were up by 62.53% in Oct'2021 compared to the same period last year. Of the total exported quantity, around

10,083 tonnes bought by US, Russia 3,327 tonnes, Germany 2,711 tonnes, china 789 tonnes, Australia 466 tonnes and Canada 911 tonnes.

- India's guar split exports decreased in the month of Oct'2021 by 29.51% to 2,580 tonnes compared to 3,660 tonnes previous month at an average FoB of US \$ 1325 per tonne in the month of Oct'21 compared to US \$ 1,370 per tonne previous month. However, the guar split shipments gone down by 24.78 % in Oct 2021 compared to the same period last year. Of the total exported quantity, around 1,900 tonnes bought by China, US 500 tonnes and Netherland 120 tonnes.
- Outlook:** The guar seed and guar gum prices are likely to trade range bound with firm bias amid tight arrival and lower production, strength in crude oil prices and good guar exports. Guar seed prices are expected to trade around Rs6000-6500/Qtl in near term.

NCDEX-FUTURES MARKET – Guar Seed

Contract	%	Open	High	Low	Close	Volume	Change	OI	Change
Jan-21	+1.55	6500	6500	6500	6500	40	-240	1710	-40
Feb-22	+0.68	6430	6559	6430	6472	39140	13190	80040	-850

NCDEX-FUTURES MARKET- Guar Gum

Contract	%	Open	High	Low	Close	Volume	Change	OI	Change
Jan-21	+3.59	12063	12101	11990	12101	180	115	250	-150
Feb-22	+1.60	12000	12290	11995	12126	19325	6570	55305	-845

Guar seed Stock Position:

Stocks	Demat	In-Process	Total
	17-Jan-22	17-Jan-22	17-Jan-22
Bikaner	17393	372	17765
Deesa	138	-	138
Sri Ganganagar	1281	90	1371
Jodhpur	724	-	724
Nokha	-	-	-



Guar Gum Stock Position:			
Stocks	Demat	In-Process	Total
	17-Jan-22	17-Jan-22	17-Jan-22
Deesa	120	-	120
Bikaner	4546	-	4546
Jodhpur	16634	575	17209
Nokha	3855	-	3855
Sri Ganganagar	60	-	60

Churi and Korma Prices:		18-Jan-22
Commodity	Center	Rs./75 kg.
Churi	Jodhpur	2300
Korma	Jodhpur	3500
Churi	Sri Ganganagar	2475
Korma	Sri Ganganagar	3600

Guar Export Prices:		18-Jan-22	18-Jan-22
	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		61	820
Guargum Powder	200 Mesh 5000 CPS	75	1008
	200 Mesh 3500 CPS	72	968
Guargum Meal	Meal 40%	28	376
	Meal 50%	41	551

**Guar seed EDD:**

	10-Jan-21	10-Feb-22	10-Mar-22	10-Apr-22	10-May-22
Bikaner	1582	502	40	20	3783
Deesa	-	-	-	-	-
Sri Ganganagar	-	-			371
Jodhpur	-	-	-	-	50
Nokha	-	-	-	-	-

Guar Gum EDD:

	10-Jan-21	10-Feb-22	10-Mar-22	10-Apr-22	10-May-22
Deesa	-	-	-	-	-
Bikaner	-	-	-	-	1220
Jodhpur	50	313	546	690	3360
Nokha	20	169	189	259	1165
Sri Ganganagar	-	10	-	20	40

Guar Seed Prices at Key Spot Markets:

Commodity	District	Centre	Prices (Rs/Qtl)		Change
			18-Jan-22	17-Jan-22	
Guar Seed					
Rajasthan	Jodhpur	Jodhpur (Loose)	6125	6050	75
		Jodhpur(Delivery)	6431	6353	79
	Sri-Ganganagar	Sri-Ganganagar(Loose)	6000	6000	Unch
		Sri-Ganganagar (Delivery)	6150	6150	Unch
		Rawla (Loose)	6000	6050	-50
		Gharsana (Loose)	6000	6000	Unch
		Raisinghnagar (Loose)	6300	6250	50
	Bikaner	Bikaner (Loose)	6250	6300	-50
		Bikaner (Delivery)	6563	6615	-53
		Nokha(Loose)	6200	6150	50
		Nokha (Delivery)	6510	6458	53
		Khajuwala (Loose)	6350	6200	150
		Khajuwala (Delivery)	6668	6510	158
		Lunkaransar (Loose)	6200	6100	100
	Hanumangarh	Hanumangarh (Loose)	6000	5800	200
		Hanumangarh (Delivery)	6300	6090	210
		Nohar (Loose)	6020	6070	-50
		Pilibanga (Loose)	5710	5880	-170
	Nagaur	Nagaur (Loose)	6100	6100	Unch
	Churu	Churu (Delivery)	5800	5800	Unch
	Alwar	Alwar (Loose)	5200	5200	Unch
Haryana	Hisar	Adampur (Loose)	6200	5950	250
		Adampur (Delivery)	6510	6248	263
	Bhiwani	Bhiwani (Delivery)	NR	NR	-
		Siwani (Loose)	6250	6100	150
	Sirsa	Sirsa (Loose)	6040	5950	90
		Dhabwali (Loose)	5890	5890	Unch
		Dhabwali (Delivery)	6185	6185	Unch
		Ellanabad (Loose)	5960	6185	-225
	Fatehabad	Fatehabad (Loose)	5600	5600	Unch
Gujarat	Banaskantha	Deesa (Loose)	NA	NA	-
	Patan	Patan (Loose)	6005	5655	350
	Rajkot	Rajkot (Loose)	6020	5910	110
	Jamnagar	Dhrol (Loose)	NA	NA	-



Madhya Pradesh	Gwalior	Dabra (Loose)	NA	NA	-
Guar Gum					
Rajasthan	Jodhpur	Jodhpur	12100	11700	400
	Alwar	Alwar	NR	NR	-
	Hanumangarh	Nohar	NR	NR	-
Haryana	Bhiwani	Bhiwani	NR	NR	-
	Sirsa	Sirsa	12300	11900	400
		Dhabwali	NR	NR	-
		Ellanabad	NR	NR	-
	Fatehabad	Fatehabad	12200	11750	450

Guar Seed Arrivals in Key Centers					
Commodity	District	Centre	Arrivals (Quintals)		Change
Guar Seed			18-Jan-22	17-Jan-22	
Rajasthan	Jodhpur	Jodhpur	50	60	-10
	Sri-Ganganagar	Sri-Ganganagar	800	1000	-200
		Rawla	100	60	40
		Gharsana	150	50	100
		Raisinghnagar	60	100	-40
	Bikaner	Bikaner	800	800	Unch
		Nokha	700	600	100
		Khajuwala	100	150	-50
		Lunkaransar	800	700	100
	Hanumangarh	Hanumangarh	50	150	-100
		Nohar	205	230	-25
		Pilibanga	15	40	-25
	Nagaur	Nagaur	500	500	Unch
	Churu	Churu	100	100	Unch
	Alwar	Alwar	20	20	Unch
Haryana	Hisar	Adampur	800	700	100
	Bhiwani	Bhiwani	NR	NR	-
		Siwani	200	200	Unch
	Sirsa	Sirsa	800	1500	-700
		Dhabwali	200	65	135
		Ellanabad	185	290	-105
	Fatehabad	Fatehabad	50	50	Unch
Gujarat	Banaskantha	Deesa	NA	NA	-
	Patan	Patan	12	31	-19
	Rajkot	Rajkot	90	90	Unch



	Jamnagar	Dhrol	NA	NA	-
Madhya Pradesh	Gwalior	Dabra	NA	NA	-
Total Arrivals/Above Markets			6787	7486	-699

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.asp> © 2021 Indian Agribusiness Systems Pvt Ltd.