

- In Jodhpur, guar seed prices remained steady as compared to previous day amid tight arrivals in the market. In Rajasthan, arrival stood at 4,440 Qtl as compared to 5,070 Qtl previous day. In Haryana, arrival stood at 1,435 Qtl Vs 2,120 Qtl previous day. Strength in crude oil prices which is trading near seven year high is supporting guar prices on weekly time frame. Futures market witnessed mild loss on profit booking.
- India's guar gum exports Increased in the month of December 2021 by 44.70% to 25,274 tonnes compared to 17,466 tonnes during previous month at an average FoB of US \$ 2466 per tonne in the month of Dec'2021 as compared to US \$ 2169 per tonne previous month. Further, the gum shipments were up by 43.24% in Dec'2021 compared to the same period last year. Of the total exported quantity, around 7,671 tonnes bought by US, Russia bought 6,964 tonnes, Germany 3,092 tonnes, china 1,036 tonnes, Australia 835 tonnes and Canada 687 tonnes.
- Additionally, India's guar split exports too increased in the month of Dec'2021 by 24.73% to 3,268 tonnes compared to 2,620 tonnes previous month at an average FoB of US \$ 1,639 per tonne in the month of Dec'21 compared to US \$ 1,557 per tonne previous month. However, the guar split shipments gone up by 16.71 % in Dec'21 2021 compared to the same period last year. Of the total exported quantity, around 1,360 tonnes bought by China, US 960 tonnes, Mexico 528 tonnes and Switzerland 240 tonnes.
- As per sources, good quality churi demand is subdued because of duplicate churi in the market which is 4-5 Rupees cheaper than original churi.
- Currently, WTI crude oil is strongly bullish and hovering above \$85 per barrel and trading at 7 year high which is underpinning the guar prices. As crude oil prices and guar price are positively correlated to each other.
- As on 14th Jan'2021, as per data released by Baker Hughes, the number of oilrigs in USA went up by 11 to 492 compared to 481 previous week. Monthly oilrig count in Dec'21 stood at 474 vs 259 last year same period. Increase in oilrig count continued this week as well, increase in oilrig count in US likely to support export demand which is major importer of guar.
- In sri Ganganagar, Oct-Dec'21 arrival stood 60% lower whereas in Bikaner arrivals went 21% up in oct-Dec'21 as compared to previous year same period.
- According to Rajasthan govt 2021-22 1st advance estimates, Guar seed production estimate pegged at 13.73 lakh tonnes vs 11.36 lakh tonnes last year. Additionally, 2021-22 acreage stood at 21.13 lakh hectare as compared to 24.84 lakh hectare last year. Yield pegged higher at 650 kg/Ha vs 458 kg/Ha last year.
- According to Gujarat govt 2021-22 first advance estimates, Guar Seed production estimate pegged at 1.01 lakh tonnes Vs 0.85 lakh tonnes last year, Additionally, 2021-22 acreage stood at 1.21 lakh ha Vs 1.22 lakh ha. Yield pegged higher at 873 kg/ha Vs 699 Kg/ Ha last year.
- According to the provisional data from Agricultural and Processed Food Products Export Development Authority (APEDA), the guar gum exports from India increased by 46% to 1,85,222 metric tonnes during April-Oct (2020-2021) this fiscal vs 1,26,808 metric tonnes during the corresponding period last year. In value terms, the exports went up to Rs. 1,631 crores vs Rs. 1,061 Cr. crores same period last year.

**Previous Updates:**

India's guar gum exports decreased in the month of November 2021 by 25.01% to 17,466 tonnes compared to 23,292 tonnes during previous month at an average FoB of US \$ 2169 per tonne in the month of Nov'2021 as compared to US \$ 1849 per tonne previous month. Further, the gum shipments were up by 30.21% in Nov'2021 compared to the same period last year. Of the total exported quantity,

around 4,645 tonnes bought by US, Russia bought 4,000 tonnes, Germany 1,322 tonnes, china 1,070 tonnes, Australia 1,041 tonnes and Canada 862 tonnes.

India's guar split exports increased in the month of Nov'2021 by 1.55% to 2,620 tonnes compared to 2,580 tonnes previous month at an average FoB of US \$ 1,557 per tonne in the month of Nov'21 compared to US \$ 1,325 per tonne previous month. However, the guar split shipments gone down by 42.51 % in Nov'21 2021 compared to the same period last year. Of the total exported quantity, around 1,900 tonnes bought by China, US 660 tonnes and Switzerland 60 tonnes.

- **Outlook:** The guar seed and guar gum prices are likely to trade range bound with firm bias amid tight arrival and lower production, strength in crude oil prices and good guar exports. Guar seed delivery prices are expected to trade around Rs6300-6500/Qtl in near term.

**NCDEX-FUTURES MARKET – Guar Seed**

Contract	%	Open	High	Low	Close	Volume	Change	OI	Change
Feb-21	-0.20	6408	6459	6368	6410	30350	-7145	78685	-2710
Mar-22	-0.20	6450	6500	6412	6453	3440	-290	10175	1520

**NCDEX-FUTURES MARKET- Guar Gum**

Contract	%	Open	High	Low	Close	Volume	Change	OI	Change
Feb-21	-0.21	12040	12180	11951	12080	13065	-8555	52155	-1,345
Mar-22	-0.56	12190	12290	12078	12173	2100	-1250	6875	1,490

**Guar seed Stock Position:**

Stocks	Demat	In-Process	Total
	19-Jan-22	19-Jan-22	19-Jan-22
Bikaner	17746	432	18178
Deesa	138	-	138
Sri Ganganagar	1370	-	1370
Jodhpur	813	140	953
Nokha	-	-	-



Guar Gum Stock Position:			
Stocks	Demat	In-Process	Total
	19-Jan-22	19-Jan-22	19-Jan-22
Deesa	120	-	120
Bikaner	4517	20	4537
Jodhpur	17209	486	17695
Nokha	3855	50	3905
Sri Ganganagar	60	-	60

Churi and Korma Prices:		20-Jan-22
Commodity	Centre	Rs./75 kg.
Churi	Jodhpur	2300
Korma	Jodhpur	3500
Churi	Sri Ganganagar	2475
Korma	Sri Ganganagar	3600

Guar Export Prices:		20-Jan-22	20-Jan-22
	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		61	820
Guargum Powder	200 Mesh 5000 CPS	75	1009
	200 Mesh 3500 CPS	72	968
Guargum Meal	Meal 40%	28	377
	Meal 50%	41	551

**Guar seed EDD:**

	10-Feb-22	10-Mar-22	10-Apr-22	10-May-22	10-Jun-22
<b>Bikaner</b>	502	40	20	3783	1752
<b>Deesa</b>	-	-	-	-	-
<b>Sri Ganganagar</b>	-	-		371	718
<b>Jodhpur</b>	-	-	-	50	40
<b>Nokha</b>	-	-	-	-	-

**Guar Gum EDD:**

	10-Feb-22	10-Mar-22	10-Apr-22	10-May-22	10-Jun-22
<b>Deesa</b>	-	-	-	-	-
<b>Bikaner</b>	-	-	-	1200	259
<b>Jodhpur</b>	313	546	690	3360	1083
<b>Nokha</b>	119	189	234	1010	1073
<b>Sri Ganganagar</b>	10	-	20	20	-



### Guar Seed Prices at Key Spot Markets:

Commodity	District	Centre	Prices (Rs/Qtl)		Change
			20-Jan-22	19-Jan-22	
Guar Seed					
Rajasthan	Jodhpur	Jodhpur (Loose)	6150	6150	Unch
		Jodhpur(Delivery)	6458	6458	Unch
	Sri-Ganganagar	Sri-Ganganagar(Loose)	6000	6000	Unch
		Sri-Ganganagar (Delivery)	6150	6150	Unch
		Rawla (Loose)	6200	5900	300
		Gharsana (Loose)	6300	6000	300
		Raisinghnagar (Loose)	6250	6300	-50
	Bikaner	Bikaner (Loose)	6100	6170	-70
		Bikaner (Delivery)	6405	6479	-74
		Nokha(Loose)	6100	6150	-50
		Nokha (Delivery)	6405	6458	-53
		Khajuwala (Loose)	6200	6300	-100
		Khajuwala (Delivery)	6510	6615	-105
		Lunkaransar (Loose)	6150	6200	-50
	Hanumangarh	Hanumangarh (Loose)	5900	6000	-100
		Hanumangarh (Delivery)	6195	6300	-105
		Nohar (Loose)	6190	6030	160
		Pilibanga (Loose)	5985	5970	15
	Nagaur	Nagaur (Loose)	6250	6200	50
	Churu	Churu (Delivery)	5600	5600	Unch
	Alwar	Alwar (Loose)	5800	5400	400
Haryana	Hisar	Adampur (Loose)	6000	6000	Unch
		Adampur (Delivery)	6300	6300	Unch
	Bhiwani	Bhiwani (Delivery)	NR	NR	-
		Siwani (Loose)	6150	6200	-50
	Sirsa	Sirsa (Loose)	6000	6080	-80
		Dhabwali (Loose)	6080	6080	Unch
		Dhabwali (Delivery)	6384	6384	Unch
		Ellanabad (Loose)	6195	6200	-5
	Fatehabad	Fatehabad (Loose)	5650	5650	Unch
Gujarat	Banaskantha	Deesa (Loose)	NA	NA	-
	Patan	Patan (Loose)	5700	5750	-50
	Rajkot	Rajkot (Loose)	6000	6000	Unch
	Jamnagar	Dhrol (Loose)	NA	NA	-
Madhya Pradesh	Gwalior	Dabra (Loose)	NA	NA	-
Guar Gum					



Rajasthan	Jodhpur	Jodhpur	12200	12200	Unch
	Alwar	Alwar	NR	NR	-
	Hanumangarh	Nohar	NR	NR	-
Haryana	Bhiwani	Bhiwani	NR	NR	-
	Sirsa	Sirsa	12100	12200	-100
		Dhabwali	NR	NR	-
		Ellanabad	NR	NR	-
	Fatehabad	Fatehabad	12200	12200	Unch

Guar Seed Arrivals in Key Centers					
Commodity	District	Centre	Arrivals (Quintals)		Change
Guar Seed			20-Jan-22	19-Jan-22	
Rajasthan	Jodhpur	Jodhpur	80	100	-20
	Sri-Ganganagar	Sri-Ganganagar	400	800	-400
		Rawla	100	50	50
		Gharsana	80	80	Unch
		Raisinghnagar	50	50	Unch
	Bikaner	Bikaner	1000	1000	Unch
		Nokha	650	500	150
		Khajuwala	200	400	-200
		Lunkaransar	600	700	-100
	Hanumangarh	Hanumangarh	100	200	-100
		Nohar	600	450	150
		Pilibanga	175	60	115
	Nagaur	Nagaur	300	600	-300
	Churu	Churu	70	70	Unch
	Alwar	Alwar	35	10	25
Haryana	Hisar	Adampur	500	800	-300
	Bhiwani	Bhiwani	NR	NR	-
		Siwani	100	100	Unch
	Sirsa	Sirsa	300	500	-200
		Dhabwali	270	400	-130
		Ellanabad	215	320	-105
	Fatehabad	Fatehabad	50	50	Unch
Gujarat	Banaskantha	Deesa	NA	NA	-
	Patan	Patan	1	11	-10
	Rajkot	Rajkot	70	100	-30
	Jamnagar	Dhrol	NA	NA	-
Madhya Pradesh	Gwalior	Dabra	NA	NA	-



Total Arrivals/Above Markets	5946	7351	-1405
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