

- In Jodhpur, guar seed prices remained steady as compared to previous day amid tight arrivals in the market. In Rajasthan, arrival stood at 3,780 Qtl as compared to 4,045 Qtl previous day. In Haryana, arrival stood at 8,50 Qtl Vs 1,830 Qtl previous day. Strength in crude oil prices which is trading near seven year high is supporting guar prices on weekly time frame.
- India's guar gum exports increased in the month of December 2021 by 44.70% to 25,274 tonnes compared to 17,466 tonnes during previous month at an average FoB of US \$ 2466 per tonne in the month of Dec'2021 as compared to US \$ 2169 per tonne previous month. Further, the gum shipments were up by 43.24% in Dec'2021 compared to the same period last year. Of the total exported quantity, around 7,671 tonnes bought by US, Russia bought 6,964 tonnes, Germany 3,092 tonnes, china 1,036 tonnes, Australia 835 tonnes and Canada 687 tonnes.
- Additionally, India's guar split exports too increased in the month of Dec'2021 by 24.73% to 3,268 tonnes compared to 2,620 tonnes previous month at an average FoB of US \$ 1,639 per tonne in the month of Dec'21 compared to US \$ 1,557 per tonne previous month. However, the guar split shipments gone up by 16.71 % in Dec'21 2021 compared to the same period last year. Of the total exported quantity, around 1,360 tonnes bought by China, US 960 tonnes, Mexico 528 tonnes and Switzerland 240 tonnes.
- As per sources, good quality churi demand is subdued because of duplicate churi in the market which is 4-5 Rupees cheaper than original churi.
- Currently, WTI crude oil is strongly bullish and hovering above \$85 per barrel and trading at 7 year high which is underpinning the guar prices. As crude oil prices and guar gum price are positively correlated to each other.
- As on 21st Jan'2021, as per data released by Baker Hughes, the number of oilrigs in USA went down by 1 to 491 compared to 492 previous week. Monthly oilrig count in Dec'21 stood at 474 vs 259 last year same period, increase in oilrig count in US likely to support export demand from there, which is India's major importer of guar products.
- In sri Ganganagar, Oct-Dec'21 arrival stood 60% lower whereas in Bikaner arrivals went 21% up in oct-Dec'21 as compared to previous year same period.
- According to Rajasthan govt 2021-22 1st advance estimates, Guar seed production estimate pegged at 13.73 lakh tonnes vs 11.36 lakh tonnes last year. Additionally, 2021-22 acreage stood at 21.13 lakh hectare as compared to 24.84 lakh hectare last year. Yield pegged higher at 650 kg/Ha vs 458 kg/Ha last year.
- According to Gujarat govt 2021-22 first advance estimates, Guar Seed production estimate pegged at 1.01 lakh tonnes Vs 0.85 lakh tonnes last year, Additionally, 2021-22 acreage stood at 1.21 lakh ha Vs 1.22 lakh ha. Yield pegged higher at 873 kg/ha Vs 699 Kg/ Ha last year.
- According to the provisional data from Agricultural and Processed Food Products Export Development Authority (APEDA), the guar gum exports from India increased by 46% to 1,85,222 metric tonnes during April-Oct (2020-2021) this fiscal vs 1,26,808 metric tonnes during the corresponding period last year. In value terms, the exports went up to Rs. 1,631 crores vs Rs. 1,061 Cr. crores same period last year.

Previous Updates:

India's guar gum exports decreased in the month of November 2021 by 25.01% to 17,466 tonnes compared to 23,292 tonnes during previous month at an average FoB of US \$ 2169 per tonne in the month of Nov'2021 as compared to US \$ 1849 per tonne previous month. Further, the gum shipments were up by 30.21% in Nov'2021 compared to the same period last year. Of the total exported quantity,

around 4,645 tonnes bought by US, Russia bought 4,000 tonnes, Germany 1,322 tonnes, china 1,070 tonnes, Australia 1,041 tonnes and Canada 862 tonnes.

India's guar split exports increased in the month of Nov'2021 by 1.55% to 2,620 tonnes compared to 2,580 tonnes previous month at an average FoB of US \$ 1,557 per tonne in the month of Nov'21 compared to US \$ 1,325 per tonne previous month. However, the guar split shipments gone down by 42.51 % in Nov'21 2021 compared to the same period last year. Of the total exported quantity, around 1,900 tonnes bought by China, US 660 tonnes and Switzerland 60 tonnes.

- **Outlook:** The guar seed and guar gum prices are likely to trade range bound with firm bias amid tight arrival and lower production, strength in crude oil prices and good guar exports. Guar seed delivery prices are expected to trade around Rs6300-6500/Qtl in near term.

NCDEX-FUTURES MARKET – Guar Seed

| Contract | % | Open | High | Low | Close | Volume | Change | OI | Change |
|----------|---|------|------|-----|-------|--------|--------|----|--------|
| Feb-21 | - | - | - | - | - | - | - | - | - |
| Mar-22 | - | - | - | - | - | - | - | - | - |

NCDEX-FUTURES MARKET- Guar Gum

| Contract | % | Open | High | Low | Close | Volume | Change | OI | Change |
|----------|---|------|------|-----|-------|--------|--------|----|--------|
| Feb-21 | - | - | - | - | - | - | - | - | - |
| Mar-22 | - | - | - | - | - | - | - | - | - |

Guar seed Stock Position:

| Stocks | Demat | In-Process | Total |
|----------------|-----------|------------|-----------|
| | 21-Jan-22 | 21-Jan-22 | 21-Jan-22 |
| Bikaner | 17775 | 523 | 18298 |
| Deesa | 138 | - | 138 |
| Sri Ganganagar | 1370 | - | 1370 |
| Jodhpur | 813 | 180 | 993 |
| Nokha | - | - | - |



| Guar Gum Stock Position: | | | |
|--------------------------|-----------|------------|-----------|
| Stocks | Demat | In-Process | Total |
| | 21-Jan-22 | 21-Jan-22 | 21-Jan-22 |
| Deesa | 138 | - | 138 |
| Bikaner | 4537 | 30 | 4567 |
| Jodhpur | 17204 | 664 | 17868 |
| Nokha | 3855 | 50 | 3905 |
| Sri Ganganagar | 60 | 10 | 70 |

| Churi and Korma Prices: | | 22-Jan-22 |
|-------------------------|----------------|------------|
| Commodity | Centre | Rs./75 kg. |
| Churi | Jodhpur | 2300 |
| Korma | Jodhpur | 3500 |
| Churi | Sri Ganganagar | 2475 |
| Korma | Sri Ganganagar | 3600 |

| Guar Export Prices: | | 22-Jan-22 | 22-Jan-22 |
|-----------------------------|-------------------|---------------|---------------|
| | Variety | Value (Rs/Kg) | Value (\$/MT) |
| Guargum/Split (Mundra Port) | | 117 | 1570 |
| Guargum Powder | 200 Mesh 5000 CPS | 130 | 1744 |
| | 200 Mesh 3500 CPS | 127 | 1704 |
| Guargum Meal | Meal 40% | 38 | 510 |
| | Meal 50% | 47 | 631 |

**Guar seed EDD:**

| | 10-Feb-22 | 10-Mar-22 | 10-Apr-22 | 10-May-22 | 10-Jun-22 |
|-----------------------|-----------|-----------|-----------|-----------|-----------|
| Bikaner | 502 | 40 | 20 | 3783 | 1752 |
| Deesa | - | - | - | - | - |
| Sri Ganganagar | - | - | | 371 | 718 |
| Jodhpur | - | - | - | 50 | 40 |
| Nokha | - | - | - | - | - |

Guar Gum EDD:

| | 10-Feb-22 | 10-Mar-22 | 10-Apr-22 | 10-May-22 | 10-Jun-22 |
|-----------------------|-----------|-----------|-----------|-----------|-----------|
| Deesa | - | - | - | - | - |
| Bikaner | - | - | - | 1200 | 259 |
| Jodhpur | 313 | 546 | 690 | 3360 | 1083 |
| Nokha | 119 | 189 | 234 | 1010 | 1073 |
| Sri Ganganagar | 10 | - | 20 | 20 | - |



Guar Seed Prices at Key Spot Markets:

| Commodity | District | Centre | Prices (Rs/Qtl) | | Change |
|----------------|----------------|---------------------------|-----------------|-----------|--------|
| | | | 22-Jan-22 | 21-Jan-22 | |
| Guar Seed | | | | | |
| Rajasthan | Jodhpur | Jodhpur (Loose) | 6200 | 6200 | Unch |
| | | Jodhpur(Delivery) | 6510 | 6510 | Unch |
| | Sri-Ganganagar | Sri-Ganganagar(Loose) | 5950 | 6000 | -50 |
| | | Sri-Ganganagar (Delivery) | 6100 | 6150 | -50 |
| | | Rawla (Loose) | 6150 | 6200 | -50 |
| | | Gharsana (Loose) | 6300 | 6300 | Unch |
| | | Raisinghnagar (Loose) | 6200 | 6225 | -25 |
| | Bikaner | Bikaner (Loose) | 6000 | 6150 | -150 |
| | | Bikaner (Delivery) | 6300 | 6458 | -158 |
| | | Nokha(Loose) | 6100 | 6100 | Unch |
| | | Nokha (Delivery) | 6405 | 6405 | Unch |
| | | Khajuwala (Loose) | 6200 | 6250 | -50 |
| | | Khajuwala (Delivery) | 6510 | 6563 | -53 |
| | | Lunkaransar (Loose) | 6200 | 6200 | Unch |
| | Hanumangarh | Hanumangarh (Loose) | 5900 | 5970 | -70 |
| | | Hanumangarh (Delivery) | 6195 | 6269 | -74 |
| | | Nohar (Loose) | 6150 | 6200 | -50 |
| | | Pilibanga (Loose) | 6000 | 5985 | 15 |
| | Nagaur | Nagaur (Loose) | 6200 | 6200 | Unch |
| | Churu | Churu (Delivery) | 5600 | 5600 | Unch |
| | Alwar | Alwar (Loose) | 5850 | 5900 | -50 |
| Haryana | Hisar | Adampur (Loose) | 6050 | 6100 | -50 |
| | | Adampur (Delivery) | 6353 | 6405 | -53 |
| | Bhiwani | Bhiwani (Delivery) | NR | NR | - |
| | | Siwani (Loose) | 6100 | 6200 | -100 |
| | Sirsa | Sirsa (Loose) | 5900 | 6050 | -150 |
| | | Dhabwali (Loose) | 6000 | 6100 | -100 |
| | | Dhabwali (Delivery) | 6300 | 6405 | -105 |
| | | Ellanabad (Loose) | 6050 | 6200 | -150 |
| | Fatehabad | Fatehabad (Loose) | 5700 | 5650 | 50 |
| Gujarat | Banaskantha | Deesa (Loose) | NA | NA | - |
| | Patan | Patan (Loose) | NA | 5875 | - |
| | Rajkot | Rajkot (Loose) | 5750 | 6000 | -250 |
| | Jamnagar | Dhrol (Loose) | NA | NA | - |
| Madhya Pradesh | Gwalior | Dabra (Loose) | NA | NA | - |
| Guar Gum | | | | | |



| | | | | | |
|-----------|-------------|-----------|-------|-------|------|
| Rajasthan | Jodhpur | Jodhpur | 12200 | 12200 | Unch |
| | Alwar | Alwar | NR | NR | - |
| | Hanumangarh | Nohar | NR | NR | - |
| Haryana | Bhiwani | Bhiwani | NR | NR | - |
| | Sirsa | Sirsa | 12100 | 12100 | Unch |
| | | Dhabwali | NR | NR | - |
| | | Ellanabad | NR | NR | - |
| | Fatehabad | Fatehabad | 12200 | 12200 | Unch |

| Guar Seed Arrivals in Key Centers | | | | | |
|-----------------------------------|----------------|----------------|---------------------|-----------|--------|
| Commodity | District | Centre | Arrivals (Quintals) | | Change |
| Guar Seed | | | 22-Jan-22 | 21-Jan-22 | |
| Rajasthan | Jodhpur | Jodhpur | 70 | 60 | 10 |
| | Sri-Ganganagar | Sri-Ganganagar | 600 | 500 | 100 |
| | | Rawla | 100 | 80 | 20 |
| | | Gharsana | 70 | 100 | -30 |
| | | Raisinghnagar | 60 | 40 | 20 |
| | Bikaner | Bikaner | 500 | 700 | -200 |
| | | Nokha | 500 | 600 | -100 |
| | | Khajuwala | 300 | 300 | Unch |
| | | Lunkaransar | 300 | 400 | -100 |
| | Hanumangarh | Hanumangarh | 80 | 70 | 10 |
| | | Nohar | 400 | 500 | -100 |
| | | Pilibanga | 150 | 175 | -25 |
| | Nagaur | Nagaur | 500 | 400 | 100 |
| | Churu | Churu | 100 | 80 | 20 |
| | Alwar | Alwar | 50 | 40 | 10 |
| Haryana | Hisar | Adampur | 400 | 800 | -400 |
| | Bhiwani | Bhiwani | NR | NR | - |
| | | Siwani | 50 | 80 | -30 |
| | Sirsa | Sirsa | 100 | 400 | -300 |
| | | Dhabwali | 100 | 300 | -200 |
| | | Ellanabad | 150 | 200 | -50 |
| | Fatehabad | Fatehabad | 50 | 50 | Unch |
| Gujarat | Banaskantha | Deesa | NA | NA | - |
| | Patan | Patan | NA | 8 | - |
| | Rajkot | Rajkot | 109 | 100 | 9 |
| | Jamnagar | Dhrol | NA | NA | - |
| Madhya Pradesh | Gwalior | Dabra | NA | NA | - |



| | | | |
|------------------------------|------|------|-------|
| Total Arrivals/Above Markets | 4739 | 5983 | -1244 |
|------------------------------|------|------|-------|

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