

- In Jodhpur, guar seed prices went down as compared to previous day amid firm arrivals in the market. Prices witnessed correction due to correction in crude oil prices which went down by more than 2.5%. In Rajasthan, arrival stood at 4,130 Qtl as compared to 3,780 Qtl previous day. In Haryana, arrival stood at 1,310 Qtl Vs 850 Qtl previous day. Futures market too witnessed correction due to long liquidation in tandem with crude oil prices.
- India's guar gum exports increased in the month of December 2021 by 44.70% to 25,274 tonnes compared to 17,466 tonnes during previous month at an average FoB of US \$ 2466 per tonne in the month of Dec'2021 as compared to US \$ 2169 per tonne previous month. Further, the gum shipments were up by 43.24% in Dec'2021 compared to the same period last year. Of the total exported quantity, around 7,671 tonnes bought by US, Russia bought 6,964 tonnes, Germany 3,092 tonnes, china 1,036 tonnes, Australia 835 tonnes and Canada 687 tonnes.
- Additionally, India's guar split exports too increased in the month of Dec'2021 by 24.73% to 3,268 tonnes compared to 2,620 tonnes previous month at an average FoB of US \$ 1,639 per tonne in the month of Dec'21 compared to US \$ 1,557 per tonne previous month. However, the guar split shipments gone up by 16.71 % in Dec'21 2021 compared to the same period last year. Of the total exported quantity, around 1,360 tonnes bought by China, US 960 tonnes, Mexico 528 tonnes and Switzerland 240 tonnes.
- As per sources, good quality churi demand is subdued because of duplicate churi in the market which is 4-5 Rupees cheaper than original churi.
- As on 21st Jan'2021, as per data released by Baker Hughes, the number of oilrigs in USA went down by 1 to 491 compared to 492 previous week. Monthly oilrig count in Dec'21 stood at 474 vs 259 last year same period, increase in oilrig count in US likely to support export demand from there, which is India's major importer of guar products.
- In sri Ganganagar, Oct-Dec'21 arrival stood 60% lower whereas in Bikaner arrivals went 21% up in oct-Dec'21 as compared to previous year same period.
- According to Rajasthan govt 2021-22 1st advance estimates, Guar seed production estimate pegged at 13.73 lakh tonnes vs 11.36 lakh tonnes last year. Additionally, 2021-22 acreage stood at 21.13 lakh hectare as compared to 24.84 lakh hectare last year. Yield pegged higher at 650 kg/Ha vs 458 kg/Ha last year.
- According to Gujarat govt 2021-22 first advance estimates, Guar Seed production estimate pegged at 1.01 lakh tonnes Vs 0.85 lakh tonnes last year, Additionally, 2021-22 acreage stood at 1.21 lakh ha Vs 1.22 lakh ha. Yield pegged higher at 873 kg/ha Vs 699 Kg/ Ha last year.
- According to the provisional data from Agricultural and Processed Food Products Export Development Authority (APEDA), the guar gum exports from India increased by 46% to 1,85,222 metric tonnes during April-Oct (2020-2021) this fiscal vs 1,26,808 metric tonnes during the corresponding period last year. In value terms, the exports went up to Rs. 1,631 crores vs Rs. 1,061 Cr. crores same period last year.

#### **Previous Updates:**

India's guar gum exports decreased in the month of November 2021 by 25.01% to 17,466 tonnes compared to 23,292 tonnes during previous month at an average FoB of US \$ 2169 per tonne in the month of Nov'2021 as compared to US \$ 1849 per tonne previous month. Further, the gum shipments were up by 30.21% in Nov'2021 compared to the same period last year. Of the total exported quantity, around 4,645 tonnes bought by US, Russia bought 4,000 tonnes, Germany 1,322 tonnes, china 1,070 tonnes, Australia 1,041 tonnes and Canada 862 tonnes.

India's guar split exports increased in the month of Nov'2021 by 1.55% to 2,620 tonnes compared to 2,580 tonnes previous month at an average FoB of US \$ 1,557 per tonne in the month of Nov'21 compared to US \$ 1,325 per tonne previous month. However, the guar split shipments gone down by 42.51 % in Nov'21 2021 compared to the same period last year. Of the total exported quantity, around 1,900 tonnes bought by China, US 660 tonnes and Switzerland 60 tonnes.

- **Outlook:** The guar seed and guar gum prices are likely to trade range bound with firm bias amid tight arrival and lower production, strength in crude oil prices and good guar exports. Guar seed delivery prices are expected to trade around Rs6300-6500/Qtl in near term.

**NCDEX-FUTURES MARKET – Guar Seed**

Contract	%	Open	High	Low	Close	Volume	Change	OI	Change
Feb-21	-1.02	6305	6305	6185	6220	29700	-25430	70950	-3465
Mar-22	-0.90	6328	6347	6234	6268	4560	-1490	13815	1495

**NCDEX-FUTURES MARKET- Guar Gum**

Contract	%	Open	High	Low	Close	Volume	Change	OI	Change
Feb-21	-1.76	11810	11820	11481	11530	11485	-12990	46600	-2,625
Mar-22	-1.65	11936	11939	11601	11651	2655	-1040	10060	1,210

**Guar seed Stock Position:**

Stocks	Demat	In-Process	Total
	22-Jan-22	22-Jan-22	22-Jan-22
Bikaner	18257	572	18829
Deesa	138	-	138
Sri Ganganagar	1370	-	1370
Jodhpur	953	110	1063
Nokha	-	-	-



Guar Gum Stock Position:			
Stocks	Demat	In-Process	Total
	22-Jan-22	22-Jan-22	22-Jan-22
Deesa	120	-	120
Bikaner	4527	50	4577
Jodhpur	17521	810	18331
Nokha	3895	20	3915
Sri Ganganagar	60	10	-

Churi and Korma Prices:		24-Jan-22
Commodity	Centre	Rs./75 kg.
Churi	Jodhpur	2650
Korma	Jodhpur	3525
Churi	Sri Ganganagar	2625
Korma	Sri Ganganagar	3600

Guar Export Prices:		24-Jan-22	24-Jan-22
	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		117	1568
Guargum Powder	200 Mesh 5000 CPS	130	1742
	200 Mesh 3500 CPS	127	1702
Guargum Meal	Meal 40%	38	509
	Meal 50%	47	630

Guar seed EDD:					
	10-Feb-22	10-Mar-22	10-Apr-22	10-May-22	10-Jun-22
<b>Bikaner</b>	502	40	20	3783	1752
<b>Deesa</b>	-	-	-	-	-
<b>Sri Ganganagar</b>	-	-		371	718
<b>Jodhpur</b>	-	-	-	50	40
<b>Nokha</b>	-	-	-	-	-

Guar Gum EDD:					
	10-Feb-22	10-Mar-22	10-Apr-22	10-May-22	10-Jun-22
<b>Deesa</b>	-	-	-	-	-
<b>Bikaner</b>	-	-	-	1200	259
<b>Jodhpur</b>	313	546	690	3360	1083
<b>Nokha</b>	119	189	234	1010	1073
<b>Sri Ganganagar</b>	10	-	20	20	-



### Guar Seed Prices at Key Spot Markets:

Commodity	District	Centre	Prices (Rs/Qtl)		Change
			24-Jan-22	22-Jan-22	
Guar Seed					
Rajasthan	Jodhpur	Jodhpur (Loose)	6100	6200	-100
		Jodhpur(Delivery)	6405	6510	-105
	Sri-Ganganagar	Sri-Ganganagar(Loose)	6300	5950	350
		Sri-Ganganagar (Delivery)	6450	6100	350
		Rawla (Loose)	6100	6150	-50
		Gharsana (Loose)	6100	6300	-200
		Raisinghnagar (Loose)	6250	6200	50
	Bikaner	Bikaner (Loose)	6030	6000	30
		Bikaner (Delivery)	6332	6300	32
		Nokha(Loose)	5950	6100	-150
		Nokha (Delivery)	6248	6405	-158
		Khajuwala (Loose)	5900	6200	-300
		Khajuwala (Delivery)	6195	6510	-315
		Lunkaransar (Loose)	6000	6200	-200
	Hanumangarh	Hanumangarh (Loose)	5900	5900	Unch
		Hanumangarh (Delivery)	6195	6195	Unch
		Nohar (Loose)	6070	6150	-80
		Pilibanga (Loose)	6000	6000	Unch
	Nagaur	Nagaur (Loose)	6100	6200	-100
	Churu	Churu (Delivery)	6000	5600	400
	Alwar	Alwar (Loose)	5650	5850	-200
Haryana	Hisar	Adampur (Loose)	5950	6050	-100
		Adampur (Delivery)	6248	6353	-105
	Bhiwani	Bhiwani (Delivery)	NR	NR	-
		Siwani (Loose)	6025	6100	-75
	Sirsa	Sirsa (Loose)	5850	5900	-50
		Dhabwali (Loose)	5825	6000	-175
		Dhabwali (Delivery)	6116	6300	-184
		Ellanabad (Loose)	5950	6050	-100
	Fatehabad	Fatehabad (Loose)	5525	5700	-175
Gujarat	Banaskantha	Deesa (Loose)	NA	NA	-
	Patan	Patan (Loose)	5755	NA	-
	Rajkot	Rajkot (Loose)	5925	5750	175
	Jamnagar	Dhrol (Loose)	NA	NA	-
Madhya Pradesh	Gwalior	Dabra (Loose)	NA	NA	-
Guar Gum					



Rajasthan	Jodhpur	Jodhpur	11600	12200	-600
	Alwar	Alwar	NR	NR	-
	Hanumangarh	Nohar	NR	NR	-
Haryana	Bhiwani	Bhiwani	NR	NR	-
	Sirsa	Sirsa	11500	12100	-600
		Dhabwali	NR	NR	-
		Ellanabad	NR	NR	-
	Fatehabad	Fatehabad	11650	12200	-550

Guar Seed Arrivals in Key Centers					
Commodity	District	Centre	Arrivals (Quintals)		Change
Guar Seed			24-Jan-22	22-Jan-22	
Rajasthan	Jodhpur	Jodhpur	50	70	-20
	Sri-Ganganagar	Sri-Ganganagar	700	600	100
		Rawla	100	100	Unch
		Gharsana	150	70	80
		Raisinghnagar	150	60	90
	Bikaner	Bikaner	700	500	200
		Nokha	450	500	-50
		Khajuwala	450	300	150
		Lunkaransar	500	300	200
	Hanumangarh	Hanumangarh	70	80	-10
		Nohar	200	400	-200
		Pilibanga	100	150	-50
	Nagaur	Nagaur	400	500	-100
	Churu	Churu	60	100	-40
	Alwar	Alwar	50	50	Unch
Haryana	Hisar	Adampur	700	400	300
	Bhiwani	Bhiwani	NR	NR	-
		Siwani	200	50	150
	Sirsa	Sirsa	150	100	50
		Dhabwali	100	100	Unch
		Ellanabad	100	150	-50
	Fatehabad	Fatehabad	60	50	10
Gujarat	Banaskantha	Deesa	NA	NA	-
	Patan	Patan	10	NA	-
	Rajkot	Rajkot	75	109	-34
	Jamnagar	Dhrol	NA	NA	-
Madhya Pradesh	Gwalior	Dabra	NA	NA	-

<b>Total Arrivals/Above Markets</b>	<b>5525</b>	<b>4739</b>	<b>786</b>
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