

- In Jodhpur, guar seed prices went up as compared to previous day amid steady to firm arrivals in the market. In Rajasthan, arrival stood at 3,960 Qtl as compared to 3,695 Qtl previous day. In Haryana, arrivals stood at 2,110 Qtl Vs 2,010 Qtl previous day. Crude oil above \$87/ barrel underpinning guar prices. Guar futures market witnessed gains as compared to previous day in tandem with crude oil prices.
- India's guar gum exports increased in the month of December 2021 by 44.70% to 25,274 tonnes compared to 17,466 tonnes during previous month at an average FoB of US \$ 2466 per tonne in the month of Dec'2021 as compared to US \$ 2169 per tonne previous month. Further, the gum shipments were up by 43.24% in Dec'2021 compared to the same period last year. Of the total exported quantity, around 7,671 tonnes bought by US, Russia bought 6,964 tonnes, Germany 3,092 tonnes, china 1,036 tonnes, Australia 835 tonnes and Canada 687 tonnes.
- Additionally, India's guar split exports too increased in the month of Dec'2021 by 24.73% to 3,268 tonnes compared to 2,620 tonnes previous month at an average FoB of US \$ 1,639 per tonne in the month of Dec'21 compared to US \$ 1,557 per tonne previous month. However, the guar split shipments gone up by 16.71 % in Dec'21 2021 compared to the same period last year. Of the total exported quantity, around 1,360 tonnes bought by China, US 960 tonnes, Mexico 528 tonnes and Switzerland 240 tonnes.
- As on 21st Jan'2021, as per data released by Baker Hughes, the number of oilrigs in USA went down by 1 to 491 compared to 492 previous week. Monthly oilrig count in Dec'21 stood at 474 vs 259 last year same period, increase in oilrig count in US likely to support export demand from there, which is India's major importer of guar products.
- In sri Ganganagar, Oct-Dec'21 arrival stood 60% lower whereas in Bikaner arrivals went 21% up in oct-Dec'21 as compared to previous year same period.
- According to Rajasthan govt 2021-22 1st advance estimates, Guar seed production estimate pegged at 13.73 lakh tonnes vs 11.36 lakh tonnes last year. Additionally, 2021-22 acreage stood at 21.13 lakh hectare as compared to 24.84 lakh hectare last year. Yield pegged higher at 650 kg/Ha vs 458 kg/Ha last year.
- According to Gujarat govt 2021-22 first advance estimates, Guar Seed production estimate pegged at 1.01 lakh tonnes Vs 0.85 lakh tonnes last year, Additionally, 2021-22 acreage stood at 1.21 lakh ha Vs 1.22 lakh ha. Yield pegged higher at 873 kg/ha Vs 699 Kg/ Ha last year.
- According to the provisional data from Agricultural and Processed Food Products Export Development Authority (APEDA), the guar gum exports from India increased by 46% to 1,85,222 metric tonnes during April-Oct (2020-2021) this fiscal vs 1,26,808 metric tonnes during the corresponding period last year. In value terms, the exports went up to Rs. 1,631 crores vs Rs. 1,061 Cr. crores same period last year.

#### **Previous Updates:**

India's guar gum exports decreased in the month of November 2021 by 25.01% to 17,466 tonnes compared to 23,292 tonnes during previous month at an average FoB of US \$ 2169 per tonne in the month of Nov'2021 as compared to US \$ 1849 per tonne previous month. Further, the gum shipments were up by 30.21% in Nov'2021 compared to the same period last year. Of the total exported quantity, around 4,645 tonnes bought by US, Russia bought 4,000 tonnes, Germany 1,322 tonnes, china 1,070 tonnes, Australia 1,041 tonnes and Canada 862 tonnes.

India's guar split exports increased in the month of Nov'2021 by 1.55% to 2,620 tonnes compared to 2,580 tonnes previous month at an average FoB of US \$ 1,557 per tonne in the month of Nov'21 compared to US \$ 1,325 per tonne previous month. However, the guar split shipments gone down by



42.51 % in Nov'21 2021 compared to the same period last year. Of the total exported quantity, around 1,900 tonnes bought by China, US 660 tonnes and Switzerland 60 tonnes.

- **Outlook:** The guar seed and guar gum prices are likely to trade range bound with firm bias amid tight arrival and lower production, strength in crude oil prices and good guar exports. Guar seed delivery prices are expected to trade around Rs6500-6700/Qtl in near term.

### NCDEX-FUTURES MARKET – Guar Seed

Contract	%	Open	High	Low	Close	Volume	Change	OI	Change
Feb-21	+0.80	6415	6452	6355	6423	36880	6715	64865	-3980
Mar-22	+0.78	6454	6500	6401	6465	10545	4210	20835	4640

### NCDEX-FUTURES MARKET- Guar Gum

Contract	%	Open	High	Low	Close	Volume	Change	OI	Change
Feb-21	+1.77	12000	12185	11860	12080	17050	3075	42675	-2,990
Mar-22	+1.88	12100	12290	11975	12200	7635	2795	15520	3,300

### Guar seed Stock Position:

Stocks	Demat	In-Process	Total
	25-Jan-22	25-Jan-22	25-Jan-22
Bikaner	18558	371	18929
Deesa	138	-	138
Sri Ganganagar	1370	-	1370
Jodhpur	1063	40	1103
Nokha	-	-	-



Guar Gum Stock Position:			
Stocks	Demat	In-Process	Total
	25-Jan-22	25-Jan-22	25-Jan-22
Deesa	120	-	120
Bikaner	4337	70	4407
Jodhpur	18067	562	18629
Nokha	3806	10	3816
Sri Ganganagar	60	10	70

Churi and Korma Prices:		27-Jan-22
Commodity	Centre	Rs./75 kg.
Churi	Jodhpur	2650
Korma	Jodhpur	3543
Churi	Sri Ganganagar	2625
Korma	Sri Ganganagar	3600

Guar Export Prices:		27-Jan-22	27-Jan-22
	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		120	1599
Guargum Powder	200 Mesh 5000 CPS	135	1798
	200 Mesh 3500 CPS	130	1732
Guargum Meal	Meal 40%	39	520
	Meal 50%	46	613

**Guar seed EDD:**

	10-Feb-22	10-Mar-22	10-Apr-22	10-May-22	10-Jun-22
<b>Bikaner</b>	502	40	20	3783	1752
<b>Deesa</b>	-	-	-	-	-
<b>Sri Ganganagar</b>	-	-		371	718
<b>Jodhpur</b>	-	-	-	50	40
<b>Nokha</b>	-	-	-	-	-

**Guar Gum EDD:**

	10-Feb-22	10-Mar-22	10-Apr-22	10-May-22	10-Jun-22
<b>Deesa</b>	-	-	-	-	-
<b>Bikaner</b>	-	-	-	951	259
<b>Jodhpur</b>	248	546	690	3261	1083
<b>Nokha</b>	119	189	234	1010	1073
<b>Sri Ganganagar</b>	10	-	20	20	-



### Guar Seed Prices at Key Spot Markets:

Commodity	District	Centre	Prices (Rs/Qtl)		Change
			27-Jan-22	25-Jan-22	
Guar Seed					
Rajasthan	Jodhpur	Jodhpur (Loose)	6350	6200	150
		Jodhpur(Delivery)	6668	6510	158
	Sri-Ganganagar	Sri-Ganganagar(Loose)	6300	6300	Unch
		Sri-Ganganagar (Delivery)	6450	6450	Unch
		Rawla (Loose)	5900	6050	-150
		Gharsana (Loose)	6200	6000	200
		Raisinghnagar (Loose)	6200	6050	150
	Bikaner	Bikaner (Loose)	6170	6050	120
		Bikaner (Delivery)	6479	6353	126
		Nokha(Loose)	6100	5950	150
		Nokha (Delivery)	6405	6248	158
		Khajuwala (Loose)	6000	6000	Unch
		Khajuwala (Delivery)	6300	6300	Unch
		Lunkaransar (Loose)	6100	5950	150
	Hanumangarh	Hanumangarh (Loose)	6000	5900	100
		Hanumangarh (Delivery)	6300	6195	105
		Nohar (Loose)	6100	6070	30
		Pilibanga (Loose)	5950	5800	150
	Nagaur	Nagaur (Loose)	5900	5950	-50
	Churu	Churu (Delivery)	5800	6000	-200
	Alwar	Alwar (Loose)	5900	5700	200
Haryana	Hisar	Adampur (Loose)	6000	6000	Unch
		Adampur (Delivery)	6300	6300	Unch
	Bhiwani	Bhiwani (Delivery)	NR	NR	-
		Siwani (Loose)	6200	6025	175
	Sirsa	Sirsa (Loose)	6025	5915	110
		Dhabwali (Loose)	5945	5900	45
		Dhabwali (Delivery)	6242	6195	47
		Ellanabad (Loose)	5600	5950	-350
	Fatehabad	Fatehabad (Loose)	5800	5600	200
Gujarat	Banaskantha	Deesa (Loose)	NA	NA	-
	Patan	Patan (Loose)	5830	5750	80
	Rajkot	Rajkot (Loose)	5975	5950	25
	Jamnagar	Dhrol (Loose)	NA	NA	-
Madhya Pradesh	Gwalior	Dabra (Loose)	NA	NA	-



Guar Gum					
Rajasthan	Jodhpur	Jodhpur	12100	11700	400
	Alwar	Alwar	NR	NR	-
	Hanumangarh	Nohar	NR	NR	-
Haryana	Bhiwani	Bhiwani	NR	NR	-
	Sirsa	Sirsa	12000	11800	200
		Dhabwali	NR	NR	-
		Ellanabad	NR	NR	-
	Fatehabad	Fatehabad	12000	11700	300

Guar Seed Arrivals in Key Centers					
Commodity	District	Centre	Arrivals (Quintals)		Change
Guar Seed			27-Jan-22	25-Jan-22	
Rajasthan	Jodhpur	Jodhpur	25	100	-75
	Sri-Ganganagar	Sri-Ganganagar	700	700	Unch
		Rawla	50	175	-125
		Gharsana	80	200	-120
		Raisinghnagar	50	100	-50
	Bikaner	Bikaner	800	800	Unch
		Nokha	350	300	50
		Khajuwala	300	200	100
		Lunkaransar	700	500	200
	Hanumangarh	Hanumangarh	150	70	80
		Nohar	245	160	85
		Pilibanga	80	50	30
	Nagaur	Nagaur	270	200	70
	Churu	Churu	100	60	40
	Alwar	Alwar	60	80	-20
Haryana	Hisar	Adampur	700	600	100
	Bhiwani	Bhiwani	NR	NR	-
		Siwani	250	150	100
	Sirsa	Sirsa	800	1000	-200
		Dhabwali	130	200	-70
		Ellanabad	180	30	150
	Fatehabad	Fatehabad	50	30	20
Gujarat	Banaskantha	Deesa	NA	NA	-
	Patan	Patan	60	30	30
	Rajkot	Rajkot	70	73	-3
	Jamnagar	Dhrol	NA	NA	-

Madhya Pradesh	Gwalior	Dabra	NA	NA	-
Total Arrivals/Above Markets			6200	5808	392

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