

- In Jodhpur, guar seed prices went down as compared to previous day amid firm arrivals in the market. In Rajasthan, arrival stood at 5,170 Qtl as compared to 3,960 Qtl previous day. In Haryana, arrivals stood at 2,570 Qtl Vs 2,110 Qtl previous day. Crude oil above \$86/ barrel underpinning guar prices in weekly time frame. Guar futures market witnessed loss as compared to previous day amid long liquidation.
- India's guar gum exports increased in the month of December 2021 by 44.70% to 25,274 tonnes compared to 17,466 tonnes during previous month at an average FoB of US \$ 2466 per tonne in the month of Dec'2021 as compared to US \$ 2169 per tonne previous month. Further, the gum shipments were up by 43.24% in Dec'2021 compared to the same period last year. Of the total exported quantity, around 7,671 tonnes bought by US, Russia bought 6,964 tonnes, Germany 3,092 tonnes, china 1,036 tonnes, Australia 835 tonnes and Canada 687 tonnes.
- Additionally, India's guar split exports too increased in the month of Dec'2021 by 24.73% to 3,268 tonnes compared to 2,620 tonnes previous month at an average FoB of US \$ 1,639 per tonne in the month of Dec'21 compared to US \$ 1,557 per tonne previous month. However, the guar split shipments gone up by 16.71 % in Dec'21 2021 compared to the same period last year. Of the total exported quantity, around 1,360 tonnes bought by China, US 960 tonnes, Mexico 528 tonnes and Switzerland 240 tonnes.
- As on 21st Jan'2021, as per data released by Baker Hughes, the number of oilrigs in USA went down by 1 to 491 compared to 492 previous week. Monthly oilrig count in Dec'21 stood at 474 vs 259 last year same period, increase in oilrig count in US likely to support export demand from there, which is India's major importer of guar products.
- In sri Ganganagar, Oct-Dec'21 arrival stood 60% lower whereas in Bikaner arrivals went 21% up in oct-Dec'21 as compared to previous year same period.
- According to Rajasthan govt 2021-22 1st advance estimates, Guar seed production estimate pegged at 13.73 lakh tonnes vs 11.36 lakh tonnes last year. Additionally, 2021-22 acreage stood at 21.13 lakh hectare as compared to 24.84 lakh hectare last year. Yield pegged higher at 650 kg/Ha vs 458 kg/Ha last year.
- According to Gujarat govt 2021-22 first advance estimates, Guar Seed production estimate pegged at 1.01 lakh tonnes Vs 0.85 lakh tonnes last year, Additionally, 2021-22 acreage stood at 1.21 lakh ha Vs 1.22 lakh ha. Yield pegged higher at 873 kg/ha Vs 699 Kg/ Ha last year.
- According to the provisional data from Agricultural and Processed Food Products Export Development Authority (APEDA), the guar gum exports from India increased by 46% to 1,85,222 metric tonnes during April-Oct (2020-2021) this fiscal vs 1,26,808 metric tonnes during the corresponding period last year. In value terms, the exports went up to Rs. 1,631 crores vs Rs. 1,061 Cr. crores same period last year.

#### **Previous Updates:**

India's guar gum exports decreased in the month of November 2021 by 25.01% to 17,466 tonnes compared to 23,292 tonnes during previous month at an average FoB of US \$ 2169 per tonne in the month of Nov'2021 as compared to US \$ 1849 per tonne previous month. Further, the gum shipments were up by 30.21% in Nov'2021 compared to the same period last year. Of the total exported quantity, around 4,645 tonnes bought by US, Russia bought 4,000 tonnes, Germany 1,322 tonnes, china 1,070 tonnes, Australia 1,041 tonnes and Canada 862 tonnes.

India's guar split exports increased in the month of Nov'2021 by 1.55% to 2,620 tonnes compared to 2,580 tonnes previous month at an average FoB of US \$ 1,557 per tonne in the month of Nov'21 compared to US \$ 1,325 per tonne previous month. However, the guar split shipments gone down by

42.51 % in Nov'21 2021 compared to the same period last year. Of the total exported quantity, around 1,900 tonnes bought by China, US 660 tonnes and Switzerland 60 tonnes.

- **Outlook:** The guar seed and guar gum prices are likely to trade range bound with firm bias amid tight arrival and lower production, strength in crude oil prices and good guar exports. Guar seed delivery prices are expected to trade around Rs6500-6700/Qtl in near term.

**NCDEX-FUTURES MARKET – Guar Seed**

Contract	%	Open	High	Low	Close	Volume	Change	OI	Change
Feb-21	-0.84	6390	6448	6362	6365	27650	-9230	59985	-4880
Mar-22	-0.77	6455	6490	6407	6414	13485	2940	27765	6930

**NCDEX-FUTURES MARKET- Guar Gum**

Contract	%	Open	High	Low	Close	Volume	Change	OI	Change
Feb-21	-0.96	12015	12240	11951	11982	14415	-2635	37985	-4,690
Mar-22	-1.00	12180	12350	12060	12085	8610	975	19445	3,925

**Guar seed Stock Position:**

Stocks	Demat	In-Process	Total
	27-Jan-22	27-Jan-22	27-Jan-22
Bikaner	18819	281	19100
Deesa	138	-	138
Sri Ganganagar	1370	-	1370
Jodhpur	1103	-	1103
Nokha	-	-	-



Guar Gum Stock Position:			
Stocks	Demat	In-Process	Total
	27-Jan-22	27-Jan-22	27-Jan-22
Deesa	120	-	120
Bikaner	4407	30	4437
Jodhpur	18520	348	18868
Nokha	3816	348	4164
Sri Ganganagar	60	10	70

Churi and Korma Prices:		28-Jan-22
Commodity	Centre	Rs./75 kg.
Churi	Jodhpur	2650
Korma	Jodhpur	3543
Churi	Sri Ganganagar	2625
Korma	Sri Ganganagar	3600

Guar Export Prices:		28-Jan-22	28-Jan-22
	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		122	1627
Guargum Powder	200 Mesh 5000 CPS	136	1814
	200 Mesh 3500 CPS	132	1761
Guargum Meal	Meal 40%	39	520
	Meal 50%	46	614



Guar seed EDD:					
	10-Feb-22	10-Mar-22	10-Apr-22	10-May-22	10-Jun-22
Bikaner	502	40	20	3783	1752
Deesa	-	-	-	-	-
Sri Ganganagar	-	-		371	718
Jodhpur	-	-	-	50	40
Nokha	-	-	-	-	-

Guar Gum EDD:					
	10-Feb-22	10-Mar-22	10-Apr-22	10-May-22	10-Jun-22
Deesa	-	-	-	-	-
Bikaner	-	-	-	951	259
Jodhpur	248	546	690	3261	1083
Nokha	119	189	234	1010	1073
Sri Ganganagar	10	-	20	20	-

Guar Seed Prices at Key Spot Markets:					
Commodity	District	Centre	Prices (Rs/Qtl)		Change
Guar Seed			28-Jan-22	27-Jan-22	
Rajasthan	Jodhpur	Jodhpur (Loose)	6200	6350	-150
		Jodhpur(Delivery)	6510	6668	-158
	Sri-Ganganagar	Sri-Ganganagar(Loose)	6200	6300	-100
		Sri-Ganganagar (Delivery)	6350	6450	-100
		Rawla (Loose)	6000	5900	100
		Gharsana (Loose)	6150	6200	-50
		Raisinghnagar (Loose)	6170	6200	-30
	Bikaner	Bikaner (Loose)	6130	6170	-40
		Bikaner (Delivery)	6437	6479	-42

		Nokha(Loose)	6100	6100	Unch
		Nokha (Delivery)	6405	6405	Unch
		Khajuwala (Loose)	6100	6000	100
		Khajuwala (Delivery)	6405	6300	105
		Lunkaransar (Loose)	6100	6100	Unch
	Hanumangarh	Hanumangarh (Loose)	5950	6000	-50
		Hanumangarh (Delivery)	6248	6300	-53
		Nohar (Loose)	6050	6100	-50
		Pilibanga (Loose)	6050	5950	100
	Nagaur	Nagaur (Loose)	6000	5900	100
	Churu	Churu (Delivery)	5800	5800	Unch
	Alwar	Alwar (Loose)	5800	5900	-100
Haryana	Hisar	Adampur (Loose)	5950	6000	-50
		Adampur (Delivery)	6248	6300	-53
	Bhiwani	Bhiwani (Delivery)	NR	NR	-
		Siwani (Loose)	6170	6200	-30
	Sirsa	Sirsa (Loose)	5900	6025	-125
		Dhabwali (Loose)	5955	5945	10
		Dhabwali (Delivery)	6253	6242	11
		Ellanabad (Loose)	6020	5600	420
	Fatehabad	Fatehabad (Loose)	5625	5800	-175
Gujarat	Banaskantha	Deesa (Loose)	NA	NA	-
	Patan	Patan (Loose)	5775	5830	-55
	Rajkot	Rajkot (Loose)	6125	5975	150
	Jamnagar	Dhrol (Loose)	NA	NA	-
Madhya Pradesh	Gwalior	Dabra (Loose)	NA	NA	-
Guar Gum					
Rajasthan	Jodhpur	Jodhpur	12200	12100	100
	Alwar	Alwar	NR	NR	-
	Hanumangarh	Nohar	NR	NR	-
Haryana	Bhiwani	Bhiwani	NR	NR	-
	Sirsa	Sirsa	12000	12000	Unch
		Dhabwali	NR	NR	-
		Ellanabad	NR	NR	-
	Fatehabad	Fatehabad	12200	12000	200

**Guar Seed Arrivals in Key Centers**

Commodity	District	Centre	Arrivals (Quintals)		Change
			28-Jan-22	27-Jan-22	
Guar Seed					

Rajasthan	Jodhpur	Jodhpur	20	25	-5
	Sri-Ganganagar	Sri-Ganganagar	600	700	-100
		Rawla	40	50	-10
		Gharsana	100	80	20
		Raisinghnagar	50	50	Unch
	Bikaner	Bikaner	1200	800	400
		Nokha	300	350	-50
		Khajuwala	300	300	Unch
		Lunkaransar	1000	700	300
	Hanumangarh	Hanumangarh	150	150	Unch
		Nohar	700	245	455
		Pilibanga	350	80	270
	Nagaur	Nagaur	270	270	Unch
	Churu	Churu	50	100	-50
	Alwar	Alwar	40	60	-20
Haryana	Hisar	Adampur	600	700	-100
	Bhiwani	Bhiwani	NR	NR	-
		Siwani	150	250	-100
	Sirsa	Sirsa	1200	800	400
		Dhabwali	270	130	140
		Ellanabad	250	180	70
	Fatehabad	Fatehabad	100	50	50
Gujarat	Banaskantha	Deesa	NA	NA	-
	Patan	Patan	20	60	-40
	Rajkot	Rajkot	60	70	-10
	Jamnagar	Dhrol	NA	NA	-
Madhya Pradesh	Gwalior	Dabra	NA	NA	-
Total Arrivals/Above Markets			7820	6200	1620

**Disclaimer**

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.asp> © 2022 Indian Agribusiness Systems Limited.