

- In Jodhpur, guar seed prices went down as compared to previous day amid firm arrivals in the market. In Rajasthan, arrival stood at 7,225 Qtl as compared to 5,170 Qtl previous day. In Haryana, arrivals stood at 3,290 Qtl Vs 2,570 Qtl previous day. Crude oil above \$86/ barrel underpinning guar prices in weekly time frame.
- India's guar gum exports increased in the month of December 2021 by 44.70% to 25,274 tonnes compared to 17,466 tonnes during previous month at an average FoB of US \$ 2466 per tonne in the month of Dec'2021 as compared to US \$ 2169 per tonne previous month. Further, the gum shipments were up by 43.24% in Dec'2021 compared to the same period last year. Of the total exported quantity, around 7,671 tonnes bought by US, Russia bought 6,964 tonnes, Germany 3,092 tonnes, china 1,036 tonnes, Australia 835 tonnes and Canada 687 tonnes.
- Additionally, India's guar split exports too increased in the month of Dec'2021 by 24.73% to 3,268 tonnes compared to 2,620 tonnes previous month at an average FoB of US \$ 1,639 per tonne in the month of Dec'21 compared to US \$ 1,557 per tonne previous month. However, the guar split shipments gone up by 16.71 % in Dec'21 2021 compared to the same period last year. Of the total exported quantity, around 1,360 tonnes bought by China, US 960 tonnes, Mexico 528 tonnes and Switzerland 240 tonnes.
- As on 21st Jan'2021, as per data released by Baker Hughes, the number of oilrigs in USA went down by 1 to 491 compared to 492 previous week. Monthly oilrig count in Dec'21 stood at 474 vs 259 last year same period, increase in oilrig count in US likely to support export demand from there, which is India's major importer of guar products.
- In sri Ganganagar, Oct-Dec'21 arrival stood 60% lower whereas in Bikaner arrivals went 21% up in oct-Dec'21 as compared to previous year same period.
- According to Rajasthan govt 2021-22 1st advance estimates, Guar seed production estimate pegged at 13.73 lakh tonnes vs 11.36 lakh tonnes last year. Additionally, 2021-22 acreage stood at 21.13 lakh hectare as compared to 24.84 lakh hectare last year. Yield pegged higher at 650 kg/Ha vs 458 kg/Ha last year.
- According to Gujarat govt 2021-22 first advance estimates, Guar Seed production estimate pegged at 1.01 lakh tonnes Vs 0.85 lakh tonnes last year, Additionally, 2021-22 acreage stood at 1.21 lakh ha Vs 1.22 lakh ha. Yield pegged higher at 873 kg/ha Vs 699 Kg/ Ha last year.
- According to the provisional data from Agricultural and Processed Food Products Export Development Authority (APEDA), the guar gum exports from India increased by 46% to 1,85,222 metric tonnes during April-Oct (2020-2021) this fiscal vs 1,26,808 metric tonnes during the corresponding period last year. In value terms, the exports went up to Rs. 1,631 crores vs Rs. 1,061 Cr. crores same period last year.

Previous Updates:

India's guar gum exports decreased in the month of November 2021 by 25.01% to 17,466 tonnes compared to 23,292 tonnes during previous month at an average FoB of US \$ 2169 per tonne in the month of Nov'2021 as compared to US \$ 1849 per tonne previous month. Further, the gum shipments were up by 30.21% in Nov'2021 compared to the same period last year. Of the total exported quantity, around 4,645 tonnes bought by US, Russia bought 4,000 tonnes, Germany 1,322 tonnes, china 1,070 tonnes, Australia 1,041 tonnes and Canada 862 tonnes.

India's guar split exports increased in the month of Nov'2021 by 1.55% to 2,620 tonnes compared to 2,580 tonnes previous month at an average FoB of US \$ 1,557 per tonne in the month of Nov'21 compared to US \$ 1,325 per tonne previous month. However, the guar split shipments gone down by



42.51 % in Nov'21 2021 compared to the same period last year. Of the total exported quantity, around 1,900 tonnes bought by China, US 660 tonnes and Switzerland 60 tonnes.

- **Outlook:** The guar seed and guar gum prices are likely to trade range bound with firm bias amid tight arrival and lower production, strength in crude oil prices and good guar exports. Guar seed delivery prices are expected to trade around Rs6300-6700/Qtl in near term.

NCDEX-FUTURES MARKET – Guar Seed

Contract	%	Open	High	Low	Close	Volume	Change	OI	Change
Feb-21	-	-	-	-	-	-	-	-	-
Mar-22	-	-	-	-	-	-	-	-	-

NCDEX-FUTURES MARKET- Guar Gum

Contract	%	Open	High	Low	Close	Volume	Change	OI	Change
Feb-21	-	-	-	-	-	-	-	-	-
Mar-22	-	-	-	-	-	-	-	-	-

Guar seed Stock Position:

Stocks	Demat	In-Process	Total
	28-Jan-22	28-Jan-22	28-Jan-22
Bikaner	18819	281	19100
Deesa	138	-	138
Sri Ganganagar	1370	-	1370
Jodhpur	1103	-	1103
Nokha	-	-	-



Guar Gum Stock Position:			
Stocks	Demat	In-Process	Total
	28-Jan-22	28-Jan-22	28-Jan-22
Deesa	120	0	120
Bikaner	4407	30	4437
Jodhpur	18520	348	18868
Nokha	3816	348	4164
Sri Ganganagar	60	10	70

Churi and Korma Prices:		29-Jan-22
Commodity	Centre	Rs./75 kg.
Churi	Jodhpur	2650
Korma	Jodhpur	3543
Churi	Sri Ganganagar	2625
Korma	Sri Ganganagar	3600

Guar Export Prices:		29-Jan-22	29-Jan-22
	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		120	1600
Guargum Powder	200 Mesh 5000 CPS	135	1800
	200 Mesh 3500 CPS	130	1733
Guargum Meal	Meal 40%	41	547
	Meal 50%	48	640



Guar seed EDD:

	10-Feb-22	10-Mar-22	10-Apr-22	10-May-22	10-Jun-22
Bikaner	502	40	20	3783	1752
Deesa	-	-	-	-	-
Sri Ganganagar	-	-		371	718
Jodhpur	-	-	-	50	40
Nokha	-	-	-	-	-

Guar Gum EDD:

	10-Feb-22	10-Mar-22	10-Apr-22	10-May-22	10-Jun-22
Deesa	-	-	-	-	-
Bikaner	-	-	-	951	259
Jodhpur	248	546	690	3261	1083
Nokha	119	189	234	1010	1073
Sri Ganganagar	10	-	20	20	-

Guar Seed Prices at Key Spot Markets:

Commodity	District	Centre	Prices (Rs/Qtl)		Change
			29-Jan-22	28-Jan-22	
Guar Seed	Jodhpur	Jodhpur (Loose)	6100	6200	-100
		Jodhpur(Delivery)	6405	6510	-105
	Sri-Ganganagar	Sri-Ganganagar(Loose)	6000	6200	-200
		Sri-Ganganagar (Delivery)	6150	6350	-200
		Rawla (Loose)	5800	6000	-200
		Gharsana (Loose)	6000	6150	-150
		Raisinghnagar (Loose)	6090	6170	-80
	Bikaner	Bikaner (Loose)	6060	6130	-70
		Bikaner (Delivery)	6363	6437	-74
		Nokha(Loose)	6020	6100	-80
		Nokha (Delivery)	6321	6405	-84
		Khajuwala (Loose)	5900	6100	-200

Guar Daily Fundamental Report

Monday, 31st January 22

		Khajuwala (Delivery)	6195	6405	-210
		Lunkaransar (Loose)	5980	6100	-120
	Hanumangarh	Hanumangarh (Loose)	5870	5950	-80
		Hanumangarh (Delivery)	6164	6248	-84
		Nohar (Loose)	5990	6050	-60
		Pilibanga (Loose)	5960	6050	-90
	Nagaur	Nagaur (Loose)	5850	6000	-150
	Churu	Churu (Delivery)	5650	5800	-150
	Alwar	Alwar (Loose)	5600	5800	-200
Haryana	Hisar	Adampur (Loose)	5870	5950	-80
		Adampur (Delivery)	6164	6248	-84
	Bhiwani	Bhiwani (Delivery)	NR	NR	-
		Siwani (Loose)	6080	6170	-90
	Sirsa	Sirsa (Loose)	5800	5900	-100
		Dhabwali (Loose)	5840	5955	-115
		Dhabwali (Delivery)	6132	6253	-121
		Ellanabad (Loose)	5940	6020	-80
	Fatehabad	Fatehabad (Loose)	5540	5625	-85
Gujarat	Banaskantha	Deesa (Loose)	NA	NA	-
	Patan	Patan (Loose)	5655	5775	-120
	Rajkot	Rajkot (Loose)	6100	6125	-25
	Jamnagar	Dhrol (Loose)	NA	NA	-
Madhya Pradesh	Gwalior	Dabra (Loose)	NA	NA	-
Guar Gum					
Rajasthan	Jodhpur	Jodhpur	12000	12200	-200
	Alwar	Alwar	NR	NR	-
	Hanumangarh	Nohar	NR	NR	-
Haryana	Bhiwani	Bhiwani	NR	NR	-
	Sirsa	Sirsa	11900	12000	-100
		Dhabwali	NR	NR	-
		Ellanabad	NR	NR	-
	Fatehabad	Fatehabad	11800	12200	-400

Guar Seed Arrivals in Key Centers

Commodity	District	Centre	Arrivals (Quintals)		Change
			29-Jan-22	28-Jan-22	
Rajasthan	Jodhpur	Jodhpur	15	20	-5
	Sri-Ganganagar	Sri-Ganganagar	900	600	300
		Rawla	120	40	80



		Gharsana	150	100	50
		Raisinghnagar	80	50	30
	Bikaner	Bikaner	1400	1200	200
		Nokha	500	300	200
		Khajuwala	700	300	400
		Lunkaransar	1300	1000	300
	Hanumangarh	Hanumangarh	250	150	100
		Nohar	900	700	200
		Pilibanga	400	350	50
	Nagaur	Nagaur	360	270	90
	Churu	Churu	80	50	30
	Alwar	Alwar	70	40	30
Haryana	Hisar	Adampur	900	600	300
	Bhiwani	Bhiwani	NR	NR	-
		Siwani	350	150	200
	Sirsa	Sirsa	1200	1200	Unch
		Dhabwali	350	270	80
		Ellanabad	320	250	70
	Fatehabad	Fatehabad	170	100	70
Gujarat	Banaskantha	Deesa	NA	NA	-
	Patan	Patan	3	20	-17
	Rajkot	Rajkot	50	60	-10
	Jamnagar	Dhrol	NA	NA	-
Madhya Pradesh	Gwalior	Dabra	NA	NA	-
Total Arrivals/Above Markets			10568	7820	2748

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.asp> © 2022 Indian Agribusiness Systems Limited.