

- In Jodhpur, guar seed prices remained steady as compared to previous day amid tight arrivals in the market. In Rajasthan, arrival stood at 5,360 Qtl as compared to 5,710 Qtl previous day. In Haryana, arrivals stood at 2,645 Qtl Vs 3,720 Qtl previous day. However, In feb expiry of Guar seed, open interest went down by 6% and pushed prices down on long liquidation. In Jan'22 WTI Crude oil rallied more than 15%, and on NCDEX Guar seed up by more than 5%, whereas guar gum went up by more than 11%.
- As on 29th Jan'2021, as per data released by Baker Hughes, the number of oilrigs in USA went up by 4 to 495 compared to 491 previous week. Monthly oilrig count in Dec'21 stood at 474 vs 259 last year same period. Oil rig count is at highest level since April 2011.
- India's guar gum exports increased in the month of December 2021 by 44.70% to 25,274 tonnes compared to 17,466 tonnes during previous month at an average FoB of US \$ 2466 per tonne in the month of Dec'2021 as compared to US \$ 2169 per tonne previous month. Further, the gum shipments were up by 43.24% in Dec'2021 compared to the same period last year. Of the total exported quantity, around 7,671 tonnes bought by US, Russia bought 6,964 tonnes, Germany 3,092 tonnes, china 1,036 tonnes, Australia 835 tonnes and Canada 687 tonnes.
- Additionally, India's guar split exports too increased in the month of Dec'2021 by 24.73% to 3,268 tonnes compared to 2,620 tonnes previous month at an average FoB of US \$ 1,639 per tonne in the month of Dec'21 compared to US \$ 1,557 per tonne previous month. However, the guar split shipments gone up by 16.71 % in Dec'21 2021 compared to the same period last year. Of the total exported quantity, around 1,360 tonnes bought by China, US 960 tonnes, Mexico 528 tonnes and Switzerland 240 tonnes.
- In sri Ganganagar, Oct-Dec'21 arrival stood 60% lower whereas in Bikaner arrivals went 21% up in oct-Dec'21 as compared to previous year same period.
- According to the provisional data from Agricultural and Processed Food Products Export Development Authority (APEDA), the guar gum exports from India increased by 46% to 1,85,222 metric tonnes during April-Oct (2020-2021) this fiscal vs 1,26,808 metric tonnes during the corresponding period last year. In value terms, the exports went up to Rs. 1,631 crores vs Rs. 1,061 Cr. crores same period last year.

Previous Updates:

India's guar gum exports decreased in the month of November 2021 by 25.01% to 17,466 tonnes compared to 23,292 tonnes during previous month at an average FoB of US \$ 2169 per tonne in the month of Nov'2021 as compared to US \$ 1849 per tonne previous month. Further, the gum shipments were up by 30.21% in Nov'2021 compared to the same period last year. Of the total exported quantity, around 4,645 tonnes bought by US, Russia bought 4,000 tonnes, Germany 1,322 tonnes, china 1,070 tonnes, Australia 1,041 tonnes and Canada 862 tonnes.

India's guar split exports increased in the month of Nov'2021 by 1.55% to 2,620 tonnes compared to 2,580 tonnes previous month at an average FoB of US \$ 1,557 per tonne in the month of Nov'21 compared to US \$ 1,325 per tonne previous month. However, the guar split shipments gone down by 42.51 % in Nov'21 2021 compared to the same period last year. Of the total exported quantity, around 1,900 tonnes bought by China, US 660 tonnes and Switzerland 60 tonnes.

- **Outlook:** The guar seed and guar gum prices are expected to trade range bound with firm bias amid tight arrival and lower production, strength in crude oil prices and good guar exports. Guar seed delivery prices are expected to trade around Rs6300-6700/Qtl in near term.

NCDEX-FUTURES MARKET – Guar Seed

Contract	%	Open	High	Low	Close	Volume	Change	OI	Change
Feb-21	-0.58	6361	6385	6315	6320	16905	-9880	48450	-3325
Mar-22	-0.59	6402	6432	6356	6363	15620	-3715	40435	2685

NCDEX-FUTURES MARKET- Guar Gum

Contract	%	Open	High	Low	Close	Volume	Change	OI	Change
Feb-21	-1.10	11962	12013	11818	11826	6750	-13540	25510	-1,660
Mar-22	-1.04	12059	12110	11935	11935	7305	-10475	32565	1,765

Guar seed Stock Position:

Stocks	Demat	In-Process	Total
	31-Jan-22	31-Jan-22	31-Jan-22
Bikaner	19463	744	20207
Deesa	138	-	138
Sri Ganganagar	1370	-	1370
Jodhpur	1182	50	1232
Nokha	-	-	-

Guar Gum Stock Position:			
Stocks	Demat	In-Process	Total
	31-Jan-22	31-Jan-22	31-Jan-22
Deesa	120	-	120
Bikaner	4457	130	4587
Jodhpur	18793	288	19081
Nokha	3816	120	3936
Sri Ganganagar	70	10	80

Churi and Korma Prices:		01-Feb-22
Commodity	Centre	Rs./75 kg.
Churi	Jodhpur	2400
Korma	Jodhpur	3750
Churi	Sri Ganganagar	2663
Korma	Sri Ganganagar	3600

Guar Export Prices:		01-Feb-22	
	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum (Cochin Port)		-	-
Guargum/Split (Mundra Port)		-	-
Guargum Powder	200 Mesh 5000 CPS	-	-
	200 Mesh 3500 CPS	-	-
Guargum Meal	Meal 40%	-	-
	Meal 50%	-	-



Guar seed EDD:					
	10-Feb-22	10-Mar-22	10-Apr-22	10-May-22	10-Jun-22
Bikaner	502	40	20	3783	1752
Deesa	-	-	-	-	-
Sri Ganganagar	-	-		371	718
Jodhpur	-	-	-	50	40
Nokha	-	-	-	-	-

Guar Gum EDD:					
	10-Feb-22	10-Mar-22	10-Apr-22	10-May-22	10-Jun-22
Deesa	-	-	-	-	-
Bikaner	-	-	-	951	259
Jodhpur	248	546	690	3261	1083
Nokha	90	120	234	1010	1073
Sri Ganganagar	10	-	20	20	-

Guar Seed Prices at Key Spot Markets:					
Commodity	District	Centre	Prices (Rs/Qtl)		Change
Guar Seed			1-Feb-22	31-Jan-22	
Rajasthan	Jodhpur	Jodhpur (Loose)	6300	6300	Unch
		Jodhpur(Delivery)	6615	6615	Unch
	Sri-Ganganagar	Sri-Ganganagar(Loose)	6100	6050	50
		Sri-Ganganagar (Delivery)	6250	6200	50
		Rawla (Loose)	6000	5850	150
		Gharsana (Loose)	5900	6000	-100
		Raisinghnagar (Loose)	6280	6140	140
	Bikaner	Bikaner (Loose)	6070	6100	-30
		Bikaner (Delivery)	6374	6405	-32

		Nokha(Loose)	6050	6100	-50
		Nokha (Delivery)	6353	6405	-53
		Khajuwala (Loose)	6000	6000	Unch
		Khajuwala (Delivery)	6300	6300	Unch
		Lunkaransar (Loose)	6000	6000	Unch
	Hanumangarh	Hanumangarh (Loose)	5900	6000	-100
		Hanumangarh (Delivery)	6195	6300	-105
		Nohar (Loose)	6050	6000	50
		Pilibanga (Loose)	5940	6000	-60
	Nagaur	Nagaur (Loose)	6125	5900	225
	Churu	Churu (Delivery)	5600	5650	-50
	Alwar	Alwar (Loose)	5500	5600	-100
Haryana	Hisar	Adampur (Loose)	6000	6000	Unch
		Adampur (Delivery)	6300	6300	Unch
	Bhiwani	Bhiwani (Delivery)	NR	NR	-
		Siwani (Loose)	6150	6150	Unch
	Sirsa	Sirsa (Loose)	6000	5975	25
		Dhabwali (Loose)	5980	5900	80
		Dhabwali (Delivery)	6279	6195	84
		Ellanabad (Loose)	5900	5975	-75
	Fatehabad	Fatehabad (Loose)	5600	5650	-50
Gujarat	Banaskantha	Deesa (Loose)	NA	NA	-
	Patan	Patan (Loose)	5755	NA	-
	Rajkot	Rajkot (Loose)	6100	6075	25
	Jamnagar	Dhrol (Loose)	NA	NA	-
Madhya Pradesh	Gwalior	Dabra (Loose)	NA	NA	-
Guar Gum					
Rajasthan	Jodhpur	Jodhpur	11900	11900	Unch
	Alwar	Alwar	NR	NR	-
	Hanumangarh	Nohar	NR	NR	-
Haryana	Bhiwani	Bhiwani	NR	NR	-
	Sirsa	Sirsa	12000	12100	-100
		Dhabwali	NR	NR	-
		Ellanabad	NR	NR	-
	Fatehabad	Fatehabad	11900	11900	Unch

Guar Seed Arrivals in Key Centers					
Commodity	District	Centre	Arrivals (Quintals)		Change
Guar Seed			1-Feb-22	31-Jan-22	
Rajasthan	Jodhpur	Jodhpur	50	30	20
	Sri-Ganganagar	Sri-Ganganagar	1000	1000	Unch
		Rawla	50	150	-100
		Gharsana	50	50	Unch
		Raisinghnagar	70	80	-10
	Bikaner	Bikaner	1000	1300	-300
		Nokha	300	400	-100
		Khajuwala	250	400	-150
		Lunkaransar	1000	800	200
	Hanumangarh	Hanumangarh	150	250	-100
		Nohar	450	500	-50
		Pilibanga	200	300	-100
	Nagaur	Nagaur	600	300	300
	Churu	Churu	100	80	20
	Alwar	Alwar	90	70	20
Haryana	Hisar	Adampur	700	800	-100
	Bhiwani	Bhiwani	NR	NR	-
		Siwani	200	300	-100
	Sirsa	Sirsa	1200	2000	-800
		Dhabwali	250	200	50
		Ellanabad	225	270	-45
	Fatehabad	Fatehabad	70	150	-80
Gujarat	Banaskantha	Deesa	NA	NA	-
	Patan	Patan	9	NA	-
	Rajkot	Rajkot	50	55	-5
	Jamnagar	Dhrol	NA	NA	-
Madhya Pradesh	Gwalior	Dabra	NA	NA	-
Total Arrivals/Above Markets			8064	9485	-1421

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