

- In Jodhpur, guar seed prices went down as compared to previous day despite tight arrivals in the market. In Rajasthan, arrival stood at 4,955 Qtl as compared to 5,360 Qtl previous day. In Haryana, arrivals stood at 2,430 Qtl Vs 2,645 Qtl previous day. However, In February expiry of Guar seed, open interest went down by 8% and in Guar gum open interest went down by 10% and pushed prices down on long liquidation in both the commodities.
- In Jan'22 WTI Crude oil rallied more than 15%, and on NCDEX Guar seed up by more than 5%, whereas guar gum went up by more than 11%.
- As on 29th Jan'2021, as per data released by Baker Hughes, the number of oilrigs in USA went up by 4 to 495 compared to 491 previous week. Monthly oilrig count in Dec'21 stood at 474 vs 259 last year same period. Oil rig count is at highest level since April 2011.
- India's guar gum exports increased in the month of December 2021 by 44.70% to 25,274 tonnes compared to 17,466 tonnes during previous month at an average FoB of US \$ 2466 per tonne in the month of Dec'2021 as compared to US \$ 2169 per tonne previous month. Further, the gum shipments were up by 43.24% in Dec'2021 compared to the same period last year. Of the total exported quantity, around 7,671 tonnes bought by US, Russia bought 6,964 tonnes, Germany 3,092 tonnes, china 1,036 tonnes, Australia 835 tonnes and Canada 687 tonnes.
- Additionally, India's guar split exports too increased in the month of Dec'2021 by 24.73% to 3,268 tonnes compared to 2,620 tonnes previous month at an average FoB of US \$ 1,639 per tonne in the month of Dec'21 compared to US \$ 1,557 per tonne previous month. However, the guar split shipments gone up by 16.71 % in Dec'21 2021 compared to the same period last year. Of the total exported quantity, around 1,360 tonnes bought by China, US 960 tonnes, Mexico 528 tonnes and Switzerland 240 tonnes.
- In sri Ganganagar, Oct-Dec'21 arrival stood 60% lower whereas in Bikaner arrivals went 21% up in oct-Dec'21 as compared to previous year same period.
- According to the provisional data from Agricultural and Processed Food Products Export Development Authority (APEDA), the guar gum exports from India increased by 46% to 1,85,222 metric tonnes during April-Oct (2020-2021) this fiscal vs 1,26,808 metric tonnes during the corresponding period last year. In value terms, the exports went up to Rs. 1,631 crores vs Rs. 1,061 Cr. crores same period last year.

Previous Updates:

India's guar gum exports decreased in the month of November 2021 by 25.01% to 17,466 tonnes compared to 23,292 tonnes during previous month at an average FoB of US \$ 2169 per tonne in the month of Nov'2021 as compared to US \$ 1849 per tonne previous month. Further, the gum shipments were up by 30.21% in Nov'2021 compared to the same period last year. Of the total exported quantity, around 4,645 tonnes bought by US, Russia bought 4,000 tonnes, Germany 1,322 tonnes, china 1,070 tonnes, Australia 1,041 tonnes and Canada 862 tonnes.

India's guar split exports increased in the month of Nov'2021 by 1.55% to 2,620 tonnes compared to 2,580 tonnes previous month at an average FoB of US \$ 1,557 per tonne in the month of Nov'21 compared to US \$ 1,325 per tonne previous month. However, the guar split shipments gone down by 42.51 % in Nov'21 2021 compared to the same period last year. Of the total exported quantity, around 1,900 tonnes bought by China, US 660 tonnes and Switzerland 60 tonnes.

- **Outlook:** The guar seed and guar gum prices are expected to trade range bound with firm bias amid tight arrival and lower production, strength in crude oil prices and good guar exports. Guar seed delivery prices are expected to trade around Rs6300-6700/Qtl in near term.



NCDEX-FUTURES MARKET – Guar Seed

Contract	% chg	Open	High	Low	Close	Volume	Change	OI	Change
Feb-21	-1.74	6340	6347	6190	6228	21335	4430	44805	-3645
Mar-22	-1.71	6371	6390	6240	6275	24405	8785	43320	2885

NCDEX-FUTURES MARKET- Guar Gum

Contract	% chg	Open	High	Low	Close	Volume	Change	OI	Change
Feb-21	-2.38	11836	11922	11511	11570	9750	3000	22925	-2,585
Mar-22	-2.31	11932	12030	11630	11690	14195	6890	34820	2,255

Guar seed Stock Position:

Stocks	Demat	In-Process	Total
	01-Feb-22	01-Feb-22	01-Feb-22
Bikaner	19463	1035	20498
Deesa	138	-	138
Sri Ganganagar	1430	-	1430
Jodhpur	1182	50	1232
Nokha	-	-	-



Guar Gum Stock Position:			
Stocks	Demat	In-Process	Total
	01-Feb-22	01-Feb-22	01-Feb-22
Deesa	120	-	120
Bikaner	4457	189	4646
Jodhpur	19022	169	19191
Nokha	3751	160	3911
Sri Ganganagar	70	-	70

Churi and Korma Prices:		02-Feb-22
Commodity	Centre	Rs./75 kg.
Churi	Jodhpur	2400
Korma	Jodhpur	3750
Churi	Sri Ganganagar	2663
Korma	Sri Ganganagar	3600

Guar Export Prices:		02-Feb-22	
	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum (Cochin Port)		-	-
Guargum/Split (Mundra Port)		-	-
Guargum Powder	200 Mesh 5000 CPS	-	-
	200 Mesh 3500 CPS	-	-
Guargum Meal	Meal 40%	-	-
	Meal 50%	-	-



Guar seed EDD:

	10-Feb-22	10-Mar-22	10-Apr-22	10-May-22	10-Jun-22
Bikaner	502	40	20	3783	1752
Deesa	-	-	-	-	-
Sri Ganganagar	-	-		371	718
Jodhpur	-	-	-	50	40
Nokha	-	-	-	-	-

Guar Gum EDD:

	10-Feb-22	10-Mar-22	10-Apr-22	10-May-22	10-Jun-22
Deesa	-	-	-	-	-
Bikaner	-	-	-	951	259
Jodhpur	248	546	690	3261	1083
Nokha	90	120	234	1010	1073
Sri Ganganagar	10	-	20	20	-

Guar Seed Prices at Key Spot Markets:

Commodity	District	Centre	Prices (Rs/Qtl)		Change
			2-Feb-22	1-Feb-22	
Guar Seed	Jodhpur	Jodhpur (Loose)	6100	6300	-200
		Jodhpur(Delivery)	6405	6615	-210
	Sri-Ganganagar	Sri-Ganganagar(Loose)	6050	6100	-50
		Sri-Ganganagar (Delivery)	6200	6250	-50
		Rawla (Loose)	5850	6000	-150
		Gharsana (Loose)	5900	5900	Unch
		Raisinghnagar (Loose)	6200	6280	-80
	Bikaner	Bikaner (Loose)	6000	6070	-70
		Bikaner (Delivery)	6300	6374	-74

		Nokha(Loose)	5950	6050	-100
		Nokha (Delivery)	6248	6353	-105
		Khajuwala (Loose)	6000	6000	Unch
		Khajuwala (Delivery)	6300	6300	Unch
		Lunkaransar (Loose)	5900	6000	-100
	Hanumangarh	Hanumangarh (Loose)	5800	5900	-100
		Hanumangarh (Delivery)	6090	6195	-105
		Nohar (Loose)	6035	6050	-15
		Pilibanga (Loose)	5900	5940	-40
	Nagaur	Nagaur (Loose)	6000	6125	-125
	Churu	Churu (Delivery)	5600	5600	Unch
	Alwar	Alwar (Loose)	5400	5500	-100
Haryana	Hisar	Adampur (Loose)	5900	6000	-100
		Adampur (Delivery)	6195	6300	-105
	Bhiwani	Bhiwani (Delivery)	NR	NR	-
		Siwani (Loose)	6100	6150	-50
	Sirsa	Sirsa (Loose)	5880	6000	-120
		Dhabwali (Loose)	5960	5980	-20
		Dhabwali (Delivery)	6258	6279	-21
		Ellanabad (Loose)	5830	5900	-70
	Fatehabad	Fatehabad (Loose)	5550	5600	-50
Gujarat	Banaskantha	Deesa (Loose)	NA	NA	-
	Patan	Patan (Loose)	5800	5755	45
	Rajkot	Rajkot (Loose)	6000	6100	-100
	Jamnagar	Dhrol (Loose)	NA	NA	-
Madhya Pradesh	Gwalior	Dabra (Loose)	NA	NA	-
Guar Gum					
Rajasthan	Jodhpur	Jodhpur	11700	11900	-200
	Alwar	Alwar	NR	NR	-
	Hanumangarh	Nohar	NR	NR	-
Haryana	Bhiwani	Bhiwani	NR	NR	-
	Sirsa	Sirsa	11500	12000	-500
		Dhabwali	NR	NR	-
		Ellanabad	NR	NR	-
	Fatehabad	Fatehabad	11700	11900	-200



Guar Seed Arrivals in Key Centers					
Commodity	District	Centre	Arrivals (Quintals)		Change
Guar Seed			2-Feb-22	1-Feb-22	
Rajasthan	Jodhpur	Jodhpur	20	50	-30
	Sri-Ganganagar	Sri-Ganganagar	500	1000	-500
		Rawla	150	50	100
		Gharsana	150	50	100
		Raisinghnagar	100	70	30
	Bikaner	Bikaner	1200	1000	200
		Nokha	350	300	50
		Khajuwala	200	250	-50
		Lunkaransar	600	1000	-400
	Hanumangarh	Hanumangarh	200	150	50
		Nohar	585	450	135
		Pilibanga	300	200	100
	Nagaur	Nagaur	400	600	-200
	Churu	Churu	100	100	Unch
	Alwar	Alwar	100	90	10
Haryana	Hisar	Adampur	600	700	-100
	Bhiwani	Bhiwani	NR	NR	-
		Siwani	200	200	Unch
	Sirsa	Sirsa	1200	1200	Unch
		Dhabwali	235	250	-15
		Ellanabad	145	225	-80
	Fatehabad	Fatehabad	50	70	-20
Gujarat	Banaskantha	Deesa	NA	NA	-
	Patan	Patan	32	9	23
	Rajkot	Rajkot	72	50	22
	Jamnagar	Dhrol	NA	NA	-
Madhya Pradesh	Gwalior	Dabra	NA	NA	-
Total Arrivals/Above Markets			7489	8064	-575

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