

- In Jodhpur, guar seed prices went up as compared to previous day amid tight arrivals in the market. In Rajasthan, arrival stood at 3,510 Qtl as compared to 4,955 Qtl previous day. In Haryana, arrivals stood at 1,470 Qtl Vs 2,430 Qtl previous day. February expiry of Guar seed, open interest went down by 8.1% and in Guar gum open interest went down by 8.2% and pushed prices up on short covering in both the commodities.
- In Jan'22 WTI Crude oil rallied more than 17%, and on NCDEX Guar seed up by more than 5%, whereas guar gum went up by more than 11%.
- As on 29th Jan'2021, as per data released by Baker Hughes, the number of oilrigs in USA went up by 4 to 495 compared to 491 previous week. Monthly oilrig count in Dec'21 stood at 474 vs 259 last year same period.
- India's guar gum exports increased in the month of December 2021 by 44.70% to 25,274 tonnes compared to 17,466 tonnes during previous month at an average FoB of US \$ 2466 per tonne in the month of Dec'2021 as compared to US \$ 2169 per tonne previous month. Further, the gum shipments were up by 43.24% in Dec'2021 compared to the same period last year. Of the total exported quantity, around 7,671 tonnes bought by US, Russia bought 6,964 tonnes, Germany 3,092 tonnes, china 1,036 tonnes, Australia 835 tonnes and Canada 687 tonnes.
- Additionally, India's guar split exports too increased in the month of Dec'2021 by 24.73% to 3,268 tonnes compared to 2,620 tonnes previous month at an average FoB of US \$ 1,639 per tonne in the month of Dec'21 compared to US \$ 1,557 per tonne previous month. However, the guar split shipments gone up by 16.71 % in Dec'21 2021 compared to the same period last year. Of the total exported quantity, around 1,360 tonnes bought by China, US 960 tonnes, Mexico 528 tonnes and Switzerland 240 tonnes.
- In sri Ganganagar, Oct-Dec'21 arrival stood 60% lower whereas in Bikaner arrivals went 21% up in oct-Dec'21 as compared to previous year same period.
- According to the provisional data from Agricultural and Processed Food Products Export Development Authority (APEDA), the guar gum exports from India increased by 46% to 1,85,222 metric tonnes during April-Oct (2020-2021) this fiscal vs 1,26,808 metric tonnes during the corresponding period last year. In value terms, the exports went up to Rs. 1,631 crores vs Rs. 1,061 Cr. crores same period last year.

#### Previous Updates:

India's guar gum exports decreased in the month of November 2021 by 25.01% to 17,466 tonnes compared to 23,292 tonnes during previous month at an average FoB of US \$ 2169 per tonne in the month of Nov'2021 as compared to US \$ 1849 per tonne previous month. Further, the gum shipments were up by 30.21% in Nov'2021 compared to the same period last year. Of the total exported quantity, around 4,645 tonnes bought by US, Russia bought 4,000 tonnes, Germany 1,322 tonnes, china 1,070 tonnes, Australia 1,041 tonnes and Canada 862 tonnes.

India's guar split exports increased in the month of Nov'2021 by 1.55% to 2,620 tonnes compared to 2,580 tonnes previous month at an average FoB of US \$ 1,557 per tonne in the month of Nov'21 compared to US \$ 1,325 per tonne previous month. However, the guar split shipments gone down by 42.51 % in Nov'21 2021 compared to the same period last year. Of the total exported quantity, around 1,900 tonnes bought by China, US 660 tonnes and Switzerland 60 tonnes.

- **Outlook:** The guar seed and guar gum prices are expected to trade range bound with firm bias amid tight arrival and lower production, strength in crude oil prices and good guar exports. Guar seed delivery prices are expected to trade around Rs6300-6700/Qtl in near term.



### NCDEX-FUTURES MARKET – Guar Seed

Contract	% chg	Open	High	Low	Close	Volume	Change	OI	Change
Feb-21	+0.51	6225	6269	6174	6265	17610	11382	41175	-3630
Mar-22	+0.49	6265	6319	6225	6310	25915	19640	46685	3365

### NCDEX-FUTURES MARKET- Guar Gum

Contract	% chg	Open	High	Low	Close	Volume	Change	OI	Change
Feb-21	+0.71	11575	11717	11490	11670	7105	-2645	21035	-1,890
Mar-22	+0.72	11710	11834	11601	11789	13870	-325	37900	3,080

### Guar seed Stock Position:

Stocks	Demat	In-Process	Total
	02-Feb-22	02-Feb-22	02-Feb-22
Bikaner	19463	1429	20892
Deesa	138	-	138
Sri Ganganagar	1370	-	1370
Jodhpur	1182	50	1232
Nokha	-	-	-



Guar Gum Stock Position:			
Stocks	Demat	In-Process	Total
	02-Feb-22	02-Feb-22	02-Feb-22
Deesa	120	-	120
Bikaner	4527	119	4646
Jodhpur	19031	189	19220
Nokha	3751	160	3911
Sri Ganganagar	70	-	70

Churi and Korma Prices:		02-Feb-22
Commodity	Centre	Rs./75 kg.
Churi	Jodhpur	2400
Korma	Jodhpur	3750
Churi	Sri Ganganagar	2625
Korma	Sri Ganganagar	3600

Guar Export Prices:		03-Feb-22	
	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum (Cochin Port)		-	-
Guargum/Split (Mundra Port)		-	-
Guargum Powder	200 Mesh 5000 CPS	-	-
	200 Mesh 3500 CPS	-	-
Guargum Meal	Meal 40%	-	-
	Meal 50%	-	-



### Guar seed EDD:

	10-Feb-22	10-Mar-22	10-Apr-22	10-May-22	10-Jun-22
<b>Bikaner</b>	502	40	20	3783	1752
<b>Deesa</b>	-	-	-	-	-
<b>Sri Ganganagar</b>	-	-		371	718
<b>Jodhpur</b>	-	-	-	50	40
<b>Nokha</b>	-	-	-	-	-

### Guar Gum EDD:

	10-Feb-22	10-Mar-22	10-Apr-22	10-May-22	10-Jun-22
<b>Deesa</b>	-	-	-	-	-
<b>Bikaner</b>	-	-	-	951	259
<b>Jodhpur</b>	248	546	690	3261	1083
<b>Nokha</b>	90	120	234	1010	1073
<b>Sri Ganganagar</b>	10	-	20	20	-

### Guar Seed Prices at Key Spot Markets:

Commodity	District	Centre	Prices (Rs/Qtl)		Change
			3-Feb-22	2-Feb-22	
Guar Seed	Jodhpur	Jodhpur (Loose)	6225	6100	125
		Jodhpur(Delivery)	6536	6405	131
	Sri-Ganganagar	Sri-Ganganagar(Loose)	5900	6050	-150
		Sri-Ganganagar (Delivery)	6050	6200	-150
		Rawla (Loose)	5975	5850	125
		Gharsana (Loose)	5800	5900	-100
		Raisinghnagar (Loose)	5900	6200	-300
	Bikaner	Bikaner (Loose)	6000	6000	Unch
		Bikaner (Delivery)	6300	6300	Unch

		Nokha(Loose)	5950	5950	Unch
		Nokha (Delivery)	6248	6248	Unch
		Khajuwala (Loose)	6000	6000	Unch
		Khajuwala (Delivery)	6300	6300	Unch
		Lunkaransar (Loose)	NR	5900	-
	Hanumangarh	Hanumangarh (Loose)	5750	5800	-50
		Hanumangarh (Delivery)	6038	6090	-53
		Nohar (Loose)	6000	6035	-35
		Pilibanga (Loose)	5900	5900	Unch
	Nagaur	Nagaur (Loose)	5970	6000	-30
	Churu	Churu (Delivery)	5500	5600	-100
	Alwar	Alwar (Loose)	5400	5400	Unch
Haryana	Hisar	Adampur (Loose)	5850	5900	-50
		Adampur (Delivery)	6143	6195	-53
	Bhiwani	Bhiwani (Delivery)	NR	NR	-
		Siwani (Loose)	6000	6100	-100
	Sirsa	Sirsa (Loose)	5860	5880	-20
		Dhabwali (Loose)	5960	5960	Unch
		Dhabwali (Delivery)	6258	6258	Unch
		Ellanabad (Loose)	5900	5830	70
	Fatehabad	Fatehabad (Loose)	5360	5550	-190
Gujarat	Banaskantha	Deesa (Loose)	NA	NA	-
	Patan	Patan (Loose)	5875	5800	75
	Rajkot	Rajkot (Loose)	6125	6000	125
	Jamnagar	Dhrol (Loose)	NA	NA	-
Madhya Pradesh	Gwalior	Dabra (Loose)	NA	NA	-
Guar Gum					
Rajasthan	Jodhpur	Jodhpur	11700	11700	Unch
	Alwar	Alwar	NR	NR	-
	Hanumangarh	Nohar	NR	NR	-
Haryana	Bhiwani	Bhiwani	NR	NR	-
	Sirsa	Sirsa	11700	11500	200
		Dhabwali	NR	NR	-
		Ellanabad	NR	NR	-
	Fatehabad	Fatehabad	11700	11700	Unch



Guar Seed Arrivals in Key Centers					
Commodity	District	Centre	Arrivals (Quintals)		Change
Guar Seed			3-Feb-22	2-Feb-22	
Rajasthan	Jodhpur	Jodhpur	70	20	50
	Sri-Ganganagar	Sri-Ganganagar	500	500	Unch
		Rawla	170	150	20
		Gharsana	100	150	-50
		Raisinghnagar	140	100	40
	Bikaner	Bikaner	800	1200	-400
		Nokha	350	350	Unch
		Khajuwala	300	200	100
		Lunkaransar	NR	600	-
	Hanumangarh	Hanumangarh	70	200	-130
		Nohar	500	585	-85
		Pilibanga	130	300	-170
	Nagaur	Nagaur	300	400	-100
	Churu	Churu	50	100	-50
	Alwar	Alwar	30	100	-70
Haryana	Hisar	Adampur	500	600	-100
	Bhiwani	Bhiwani	NR	NR	-
		Siwani	200	200	Unch
	Sirsa	Sirsa	250	1200	-950
		Dhabwali	170	235	-65
		Ellanabad	250	145	105
	Fatehabad	Fatehabad	100	50	50
Gujarat	Banaskantha	Deesa	NA	NA	-
	Patan	Patan	57	32	25
	Rajkot	Rajkot	55	72	-17
	Jamnagar	Dhrol	NA	NA	-
Madhya Pradesh	Gwalior	Dabra	NA	NA	-
Total Arrivals/Above Markets			5092	7489	-2397

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